Mr. Khalid Mohamed Al Zarouni

Registrar of Companies

Dubai International Financial Centre

Marble Walk, The Gate

PO Box 74777

Dubai UAE

[Date]

Dear Sir:

**Subject: Declaration and Undertaking regarding non-commercial activities of [Incorporated Organisation Name] NPIO**

I, [Mr./Mrs.] [Name], Founding Member of [Incorporated Organisation Name] NPIO, (the “Incorporated Organisation”), declare and undertake the following:

1. From the date of incorporation of the Incorporated Organisation, the Incorporated Organisation has not availed any facility from any bank or any financial institution and undertakes that it will never engage in such activities;
2. The Incorporated Organisation will not, in any manner, carry on any activities for the purpose of commercial or financial gain for its Founding Members or Members;
3. The Incorporated Organisation shall not distribute any profits or revenues from its activities to its Founding Members or Members; and
4. The Incorporated Organisation will comply with the DIFC Non Profit Incorporated Organisation Law, DIFC Law No. 6 of 2012 and Regulations, the Operating Law, DIFC Law No. 7 of 2018 and such other relevant legislation in the DIFC.

This Declaration and Undertaking is dully executed by:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[Name of Founding Member]

[insert name of Incorporated Organization] NPIO