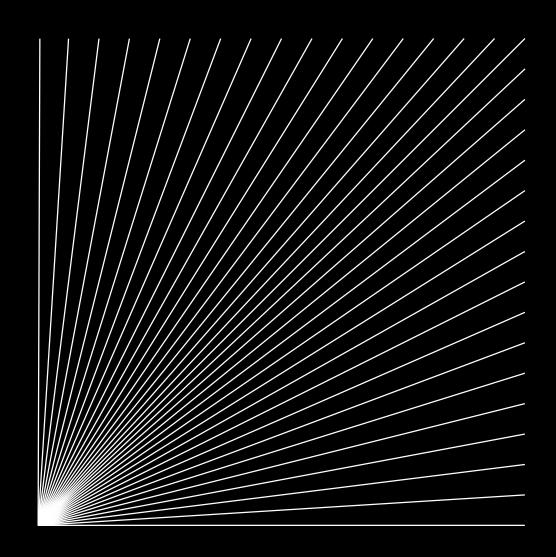


# DIFC Data Protection Talks

Talk #16: Colombia Adequacy Decision

Date: 7 November 2023

The future is here.



## **Discussion**





Overview of DP Law and Regulations in Colombia



Benefits of current decision, and potential for bilateral recognition



What are your burning questions?

## Overview of DP Law and Regulations in Colombia

#### **Data Protection Law**

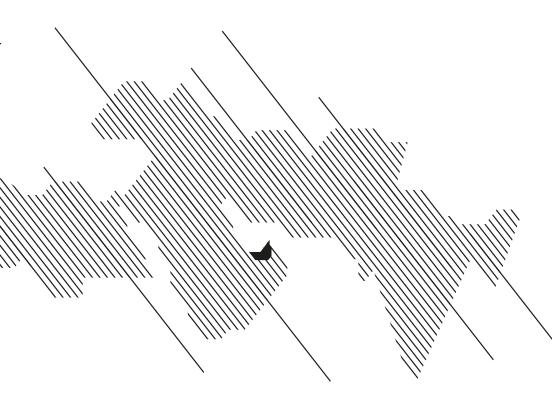
**Law 1266** regulates the processing of personal data related to the fulfilment or non-fulfilment of monetary obligations. It applies to any company or public entity that collects or uses this information..

**Law 1581** regulates the processing of other personal data such as contact information, photos and sensitive data, inter alia.

### **Data Protection Regulator**

According to Law 1266, there are two authorities for data protection and data privacy matters. The first of them, which acts as a general authority, is the **Superintendence of Industry and Commerce** ("SIC"). The SIC is the Colombian Data Protection Authority and is linked to the Ministry of Commerce, Industry, and Tourism. The second authority is the **Superintendence of Finance** ("SOF"), which acts as a supervisor of financial institutions, credit bureaus, etc.

Nevertheless, under Law 1581, the SIC is the highest authority regarding personal data protection and data privacy. It is empowered to investigate and impose penalties on companies for the inappropriate collection, storage, usage, transfer and elimination of personal data.



### **Adequacy Decision**

Colombia adequacy decision and other export & sharing resources are available on the  $\underline{\sf E\ \&\ S\ sub-menu}$  of the DIFC DP website.

### Colombia Adequacy FAQs

Why Colombia?



Will Colombia be in a position to recognize the DIFC some day?



What does the EDMRI say about Colombia's importer risk?



How can I find out more about doing business in Colombia?



How does this all fit with other regulations in the EU for example?



What kind of tech start up activity is in Colombia?



What about Regulation 10 – do Colombian entities have to comply?



Can I consult with the Commissioner's Office if I need help?



### Contact

For further information please contact:

DIFC DP Commissioner's Office <a href="mailto:commissioner@dp.difc.ae">commissioner@dp.difc.ae</a>

+971 4 362 2222

Gate Building Level 14 DIFC, Dubai, UAE PO Box 74777