



# LEASING REGULATIONS

In force on [X] 2019

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The Board of Directors of the DIFCA, in the exercise of the powers conferred on them by Article 10 of the Law, hereby make these Regulations.

### **1. INTRODUCTION**

#### **1.1. Application and interpretation**

- 1.1.1. These Regulations are the Leasing Regulations.
- 1.1.2. These Regulations apply to any person to whom the Law applies.
- 1.1.3. A reference in these Regulations to a law is a reference to that law as amended from time to time.
- 1.1.4. A reference in these Regulations to a Schedule is a reference to a Schedule in these Regulations, unless the contrary intention appears.
- 1.1.5. Defined terms are identified throughout these Regulations by the capitalisation of the initial letter of a word or phrase. Where capitalisation of the initial letter is not used, an expression has its natural meaning.
- 1.1.6. In these Regulations unless the contrary intention appears:
  - (a) “Law” means the Leasing Law DIFC Law No. [X] of 2019;
  - (b) terms defined in the Law have the same meaning in these Regulations as they have in the Law; and
  - (c) a reference to these Regulations includes a reference to the Schedules in these Regulations.
- 1.1.7. The Rules of Interpretation contained in Schedule 1 to the Law apply to the interpretation of these Regulations.

### **2. COMMENCEMENT**

These Regulations commence on the date of their issuance.

### **3. AMENDING OR DELETING REGISTRAR'S DIRECTIVES**

- 3.1 The Registrar may from time to time amend, add to, or delete any Directive.
- 3.2 If the Registrar acts under Regulation 3.1, the Registrar must:
  - (a) maintain a current version of the Directive; and
  - (b) make a copy of the current version of the Directive available to any person who requests a copy, on payment of the fee the Registrar considers appropriate.