

CASE STUDY: ICBC

ABOUT ICBC



Industrial and Commercial Bank of China Limited (ICBC) is one of the world's largest commercial banks, founded in 1984. Pioneering its presence in the Middle East in 2008 with ICBC Middle East, regulated by the Dubai Financial

Services Authority, ICBC offers comprehensive financial services in the region. With branches in Abu Dhabi and Dubai (DIFC), ICBC aims to build a world-class modern financial institution, solidifying its position as

one of the most respected banks in the Middle East, while further enhancing the strong business ties between China and the GCC region.

ESTABLISHED: 1984
ESTABLISHED IN DIFC: 2008



“ We see significant parallels between Dubai and Beijing. Both cities boast vast pools of talent, harbour innovative leaders in the finance industry, and provide a favourable business environment. They each play crucial roles in a multi-polar world, serving as conduits for trade and capital flows between Western and Eastern markets. For ICBC, establishing a presence in DIFC was a straightforward decision — the move has further enhanced the strong business ties between China, UAE, and GCC region, showcasing our commitment to fostering global financial growth and collaboration.

Wei Luo, General Manager, ICBC Dubai (DIFC) Branch

WHY DIFC?

- DIFC – the top choice in region for institutions seeking global standards.
- World class regulatory legal and regulatory framework.
- Collaborative approach between clients, regulator and authorities.
- 790+ financially regulated firms, including 200+ global Banks.
- Home to 27 of the 29 G-SIBs.
- A global talent magnet - access skilled resources in the region, through a DIFC workforce of 42,000+ professionals.