

CASE STUDY:

SUMITOMO MITSUI BANKING CORPORATION

ABOUT SUMITOMO MITSUI BANKING CORPORATION





Sumitomo Mitsui Banking Corporation (SMBC) is one of Japan's leading banks and a core member of Sumitomo Mitsui Financial Group (SMFG), a Tokyo-based bank holding company that is ranked among the world's largest 25 banks by assets under management. SMBC is known for its diverse range of financial services, encompassing retail banking, corporate banking, and investment banking.





In the heartbeat of DIFC, SMBC stands proudly, having joined the journey back in 2006 as the first Japanese commercial bank to set foot in this dynamic hub. Reflecting on our path, we've not just been part of the financial landscape but contributors to the city's story. As we anticipate DIFC's 20th anniversary, our journey has been more than numbers – it's a tale of collaboration, growth, and shared successes.

Akihiro Fukutome, President and Chief Executive Officer (Representative Director) at Sumitomo Mitsui Banking Corporation (SMBC)



WHY DIFC?

- → DIFC the top choice in region for institutions seeking global standards.
- → World class regulatory legal and regulatory framework.
- → Collaborative approach between clients, regulator and authorities.
- → 790+ regulated firms, including 200+ global Banks.
- → Home to 27 of the 29 G-SIBs.
- → A global talent magnet access skilled resources in the region, through a DIFC workforce of 42,000+ professionals.

