

# CASE STUDY: ICBC

## ABOUT ICBC

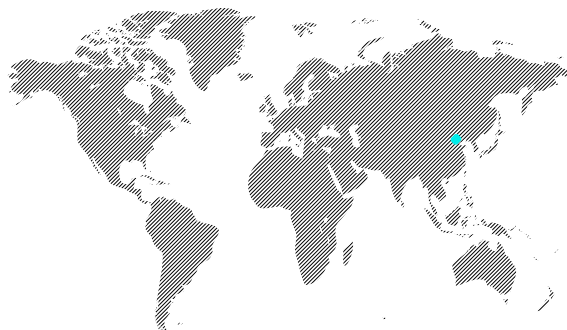


Industrial and Commercial Bank of China Limited (ICBC) is one of the world's largest commercial banks, founded in 1984. Pioneering its presence in the Middle East in 2008 with ICBC Middle East, regulated by the Dubai Financial Services

Authority, ICBC offers comprehensive financial services in the region. With branches in Abu Dhabi and Dubai (DIFC), ICBC aims to be the most profitable unit per capita, solidifying its position as one of the most respected banks in the

Middle East, while further enhancing the strong business ties between China and the GCC region.

**ESTABLISHED: 1984**  
**ESTABLISHED IN DIFC: 2008**



We see significant parallels between Dubai and Beijing. Both cities boast vast pools of talent, harbour innovative leaders in the finance industry, and provide a favourable tax environment. They each play crucial roles in a multi-polar world, serving as conduits for trade and capital flows between Western and Eastern markets. For ICBC, establishing a presence in DIFC was a straightforward decision — the move has further enhanced the strong business ties between China, UAE, and GCC region, showcasing our commitment to fostering global financial growth and collaboration.

Name, Title



## WHY DIFC?

- DIFC – the top choice in the region for institutions seeking global standards.
- World class legal and regulatory framework.
- Collaborative approach between clients, regulator and authorities.
- 900+ DFSA regulated and supervised entities, including 260+ banking and capital markets companies.
- Home to 27 of the top 29 global systemically important banks (G-SIBs).
- Access to top-tier talent - DIFC is home to the region's largest pool of financial services talent with 46,000+ professionals.