

## CASE STUDY: **RGA**

## ABOUT RGA



RGA is recognised as a leading reinsurer in the Middle East, known for expert solutions, technical support and innovative products tailored to meet the needs of the market. RGA provides automatic as well as facultative underwriting support, while delivering both conventional reinsurance and retakaful solutions to more than 85 clients across the GCC and Egypt. In 2023, RGA was rated number one on NMG Consulting's All Respondents Business Capability Index in the Middle East and was named "Life Reinsurer of the Year" at the Middle East Insurance Industry Awards.Present in the region since 2011 under license from the DIFC, RGA has opened new markets and launched a wide range of products, such as simplified underwriting, critical illness and IPMI, while generating client opportunities, including B2B2C and commission financing. As of 31 December 2023, RGA had approximately USD 3.7trn of life reinsurance in force, assets of USD 97.6bn, and a singular purpose: to make financial protection accessible to all.



The Middle East region has significantly developed since our arrival in 2011, during which time we've capitalised on extending RGA's strengths of enhancing our partners' prosperity by supporting their financial and risk management capabilities. Working in collaboration with the DIFC, we look forward to expanding insurance coverage throughout the region and solidifying our position as a trusted, long-term value-creator for our clients.

Ashraf Al Azzouni, Managing Director, RGA Middle East

## WHY DIFC?

- → World class legal and regulatory framework.
- Collaborative approach between clients, IAIS-member regulators and authorities.
- → Over USD 2.6bn gross written premiums annually.
- → 125+ insurance and reinsurance firms including Carriers, TPAs, Captive Managers and Captives, Reinsurance Brokers and Aggregators, Managing General Agents (MGAs) and Underwriting Agents, and Lloyd's Service Companies & Coverholders.
- → Access growth opportunities in under-insured MEASA markets and globally.
- → Participate within a strong reinsurance market which is home to the Dubai World Insurance Congress.



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