DIFC 🚸

CASE STUDY: **RIPPLE**



Ripple is a leading provider of crypto solutions for businesses, focusing on building breakthrough crypto solutions for fast and cost-effective cross-border payments.

Through blockchain

technology, Ripple enables global financial institutions, businesses, governments, and developers to move, manage, and tokenise value, unlocking greater economic opportunities for everyone, everywhere.

ESTABLISHED: 2012 ESTABLISHED IN DIFC: 2020 Ripple established a presence in DIFC due to the supportive and robust regulatory ecosystem of DIFC and the DFSA. The Centre's dedicated focus on crypto and FinTech growth is laudable and was critical to Ripple's decision to establish its headquarters here in 2020. Since then, our business has flourished in this environment, spurred on by DIFC's blend of innovation and support for growth, which led to Ripple making history in 2023 when the digital asset XRP was approved by the DFSA as a digital asset for use within DIFC.

Reece Merrick, Managing Director, Ripple, Middle East and Africa

WHY DIFC?

- The region's most comprehensive proposition for FinTech and innovation companies.
- → Chosen by over 1,200 active FinTech and innovation firms start-ups, growth stage firms and unicorns.
- → Over 60 per cent of GCC-based FinTech firms based in DIFC.
- → 90 per cent subsidised licences for technology firms and startups and up to 4 discounted visas.
- → Affordable real estate solutions such as coworking spaces.
- → Access to the Ignyte platform to help startups scale faster and more effectively.
- → Access to funding from the AED 1bn Dubai Future District Fund.
- → Freezone benefits, including 100 per cent foreign ownership, no currency restrictions, and no restrictions on capital repatriation.



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