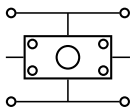


CASE STUDY: TARABUT

ABOUT TARABUT



Tarabut is the leading and first regulated open banking platform in the MENA region, with a presence in the UAE, Saudi Arabia, and Bahrain. With the broadest data connectivity and a team of experts, Tarabut

empowers banks, lenders, fintechs, and startups to unlock their full potential through the power of open banking and personalised services. Tarabut is paving the way for an accessible, personalised, and connected financial

ecosystem. It was the first firm to be licensed by the Dubai Financial Services Authority (DFSA) to provide account information services (AIS) and payment initiation services (PIS) activities.

ESTABLISHED: 2018
ESTABLISHED IN DIFC: 2021



// In 2021, our establishment in the dynamic DIFC was driven by its innovative ecosystem and forward-thinking regulatory environment. It was an honour for us to be granted the first licence for AIS and PIS in DIFC by the DFSA, which we take with great responsibility. There is a huge potential for Open Banking across the UAE and the region, and the commitment from regulators and authorities helps companies like ours take those initial steps. We are grateful to the DFSA for granting us this regulatory licence, and we look forward to working in close collaboration with DIFC to drive innovation in financial services for many years to come.

Abdulla Almoayed, Founder and CEO of Tarabut



WHY DIFC?

- The region's most comprehensive proposition for FinTech and innovation companies.
- Chosen by over 1,200 active FinTech and innovation firms – start-ups, growth stage firms and unicorns.
- Over 60 per cent of GCC-based FinTech firms based in DIFC.
- 90 per cent subsidised licences for technology firms and startups and up to 4 discounted visas.
- Affordable real estate solutions such as coworking spaces.
- Access to the Ignyte platform to help startups scale faster and more effectively.
- Access to funding from the AED 1bn Dubai Future District Fund.
- Freezone benefits, including 100 per cent foreign ownership, no currency restrictions, and no restrictions on capital repatriation.