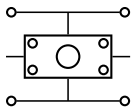


# CASE STUDY: RIPPLE

## ABOUT RIPPLE



Ripple is a leading provider of crypto solutions for businesses, focusing on building breakthrough crypto solutions for fast and cost-effective cross-border payments.

Through blockchain

technology, Ripple enables global financial institutions, businesses, governments, and developers to move, manage, and tokenise value, unlocking greater economic opportunities for everyone, everywhere.

**ESTABLISHED:** 2012  
**ESTABLISHED IN DIFC:** 2020



**//** Ripple established a presence in DIFC due to the supportive and robust regulatory ecosystem of DIFC and the DFSA. The Centre's dedicated focus on crypto and FinTech growth is laudable and was critical to Ripple's decision to establish its headquarters here in 2020. Since then, our business has flourished in this environment, spurred on by DIFC's blend of innovation and support for growth, which led to Ripple making history in 2023 when the digital asset XRP was approved by the DFSA as a digital asset for use within DIFC.

**Reece Merrick**, Managing Director,  
Ripple, Middle East and Africa **//**

## WHY DIFC?

- The region's most comprehensive end-to-end FinTech and innovation proposition.
- Chosen by over 900 active FinTech and innovation companies – start-ups, growth stage firms and unicorns.
- Over 60 per cent of GCC based FinTech firms based in DIFC.
- Deepest regulated financial market in the region to do business with 5,500+ companies in DIFC with 790+ regulated firms.
- Enabling legal and regulatory framework.
- Cost effective licensing and holding company structures.
- Trusted by the market with high levels of funding from the private sector.