

Insurance and reinsurance at DIFC

A global hub for the industry



DIFC - the preferred choice for insurance and reinsurance companies

- World class legal and regulatory framework.
- Collaborative approach between clients, IAIS-member regulators and authorities.
- Over USD 3.5bn gross written premiums recorded annually.
- 125+ insurance and reinsurance firms.

The Middle East, Africa and South Asia (MEASA) region's largest and deepest insurance and reinsurance cluster



Carriers



Managing General Agents (MGAs)
& Underwriting Agents



TPAs



Re/Insurance
Brokers &
Aggregators



Lloyd's Service
Companies &
Coverholders



Captive Managers
& Captives

Benefit
from a future
focused
platform

#1

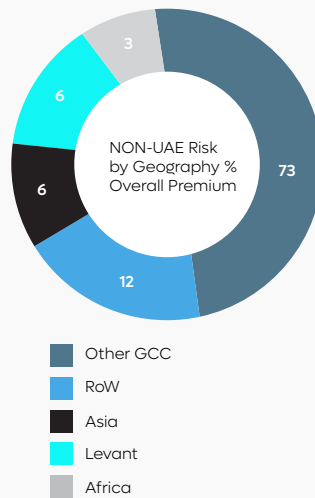
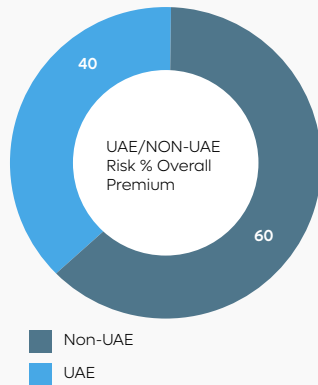
Global financial centre in MEASA

#1

Global hub for insurance and reinsurance in the region

- Engage in consultations on future legal and regulatory enhancements.
- Collaborate with industry partners including DIFC Insurance Association NPIO and Dubai Sustainable Finance Working Group, a DIFC-chaired initiative.
- Participate within a strong reinsurance market which is home to the Dubai World Insurance Congress.
- Access Chartered Insurance Institute professional qualifications offered within the Centre.
- Advance your innovation agenda with the support of the DIFC Venture Studios and FinTechs in the DIFC Innovation Hub.

DIFC insurance and reinsurance market by geography



Access growth opportunities in under-insured MEASA markets and globally



A range of regulated licences for insurance and reinsurance companies

Full-fledged re/insurer (regulated) Prudential Insurance Business (PIN)

- Effecting/carrying out contracts of insurance (including as Captive).
- Protected Cell Companies (PCC).

Full client relationship management (regulated) Category 4

- Insurance intermediation.
- Insurance management.
- Captive management.

General marketing referral model (regulated) Representative Office (regulated)

- Providing information on one or more financial products or financial services.
- Engaging in promotions.
- Making introductions or referrals in connection with the offer of financial services or financial products.

Licensing process

- 1 Submit letter of intent. [Click Here](#)
- 2 Process application and obtain in-principle approval.
- 3 Register your entity.

