

MODIFICATION NOTICE

To	Faissal El-Malak Boutique L.L.C
Address	The Design House- Unit 92,94&96-9 , Level GF, Gate Avenue , DIFC
Notice No.	41/2018

THE REGISTRAR OF COMPANIES HEREBY GIVES NOTICE THAT:

The Regulations specified in the left hand column of the table herein do not apply to the above mentioned Person in the form appearing in the Companies Regulations (“COR”) but instead apply as modified in the right hand column of the table.

REGULATION MODIFIED

The Regulation specified in the left hand column is modified to the extent shown in the right hand column of the table below. In this table, underlining indicates new text and striking through indicates deleted text, otherwise the Regulation remains unaltered. Where a significant number of the paragraphs of the Regulations remain un-altered the entire Regulation may not be reproduced in the table. In such circumstances the un-altered parts of the Regulation will be referred to by the relevant identifying paragraph number or letter, as the case may be.

Regulation	Modified Text
COR 2.7.1	Entities not regulated by the DFSA Non-Regulated Fintech Firm shall have share capital authorized by the Company and share capital paid upon incorporation in the amount of at least equal to US\$50,000 100.



CONDITIONS

The Modification remains in effect for the duration of the period set out below on condition that the above named Person to whom this notice applies remains a participant in the HLT Program.

If the condition stated above is breached, this notice ceases to have effect forthwith and the Regulations specified in the table herein apply to the above mentioned Person in their unmodified form as they appear in the applicable COR and OR modules in force at the relevant time.

EFFECTIVE PERIOD

This notice comes into effect on the date of issue and remains in force until further notice.

THIS NOTICE IS ISSUED UNDER ARTICLE 154 OF THE COMPANIES LAW, DIFC LAW NO. 2 OF 2009 BY:

Name: Khalid Al Zarouni

Position: DIFC Registrar of Companies

DATE OF ISSUE: 05 November 2018



The DIFC Registrar of Companies