



### MODIFICATION NOTICE

<b>To</b>	Family Business Network - Gulf Cooperation Council (FBN GCC) Ltd.
<b>Address</b>	Gate Village 10, Level 8, Units: P1,2,3 &4
<b>Notice No.</b>	5/2012

#### THE REGISTRAR OF COMPANIES HEREBY GIVES NOTICE THAT:

The Regulations specified in the left hand column of the table herein do not apply to the above mentioned Person in the form appearing in the COR but instead apply as modified in the right hand column of the table.

#### REGULATIONS MODIFIED

The Regulations specified in the left hand column are modified to the extent shown in the right hand column of the table below. In this table, underlining indicates new text and striking through indicates deleted text, otherwise the Regulation remains unaltered. Where a significant number of the paragraphs of the Regulation remain un-altered the entire Regulation may not be reproduced in the table. In such circumstances the un-altered parts of the Regulation will be referred to by the relevant identifying paragraph number or letter, as the case may be.

Regulation /Law	Modified Text
COR 2.4.1	<del>A Company may adopt the articles of association set out in App2 'the Standard Articles'.</del>
COR 2.4.4	<del>A board resolution must be submitted to the Registrar along with all application forms stating that the Articles of Association have been duly adopted by shareholders or members of the Company.</del>
COR 2.7.1	<del>Entities not regulated by the DFSA shall have share capital authorised by the Company and share capital paid upon incorporation in the amount at least equal to US\$ 50,000</del>
COR App1 A1.1 Non Retail Fees	Application for incorporation of a Company US\$ <del>8000</del> <u>1000</u>

The DIFC Registrar of Companies



## CONDITIONS

The Modification remains in effect for the duration of the period set out below on condition that the above named Person to whom this notice applies remains a non-profit company.

If the condition stated above is breached, this notice ceases to have effect forthwith and the Regulations specified in the table herein apply to the above mentioned Person in their unmodified form as they appear in the applicable COR module in force at the relevant time.

## EFFECTIVE PERIOD

This notice comes into effect on the date of issue and remains in force for until further notice.

## THIS NOTICE IS ISSUED UNDER ARTICLE 154 OF THE COMPANIES LAW 2009 BY:

Name: Khalid Al Zarouni  
Position: DIFC Registrar of Companies

DATE OF ISSUE: 1<sup>st</sup> October, 2012

The DIFC Registrar of Companies