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| Payment of Security Deposit – Form | | | |
| Objective | | | |
| Payment of the Security Deposit (or any increased amount thereof) to the Registrar where a Landlord receives a Security Deposit from the Tenant under a Residential Lease. | | | |
| Section 1: Details Required | | | |
| Folio of Register1: | Folio No: | | |
| Property Details: | Building Name: | | |
|  | Floor Number: | | |
|  | Unit Number: | | |
| Amount of the Security Deposit to be paid (AED)2: | Total amount of the Security Deposit  Any increased amount of the Security Deposit  Amount3: | | |
| Section 2: Signatures | | | |
| Signature of Landlord/s: |  | Signature of Tenant/s: |  |
| **Date:** |  | **Date:** |  |

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| Guidelines | |
| **Section 1** | |
| 1 | The Folio Number is a unique number assigned to each issued Title Deed. |
| 2 | The equivalent amount of the Security Deposit and any increased amount thereof must, as from the time when it is received by the Lessor, be paid to the Registrar within a period of thirty (30) days of the Lessor receiving such amount. |
| 3 | The total amount of the Security Deposit shall not exceed an amount equal to ten (10) percent of the annual Rent of the Residential Lease, irrespective of the period of the Residential Lease. |
| **Section 2** | |
| This Form is not considered lodged until it is fully signed. If the Parties have opted for electronic signature via the DIFC portal, the lodgment will not be completed until the Form is fully signed by all the relevant Parties. The Registrar is entitled to request whatever documents it deems necessary to ascertain the identity of an authorised signatory. | |

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| Warranty |
| The Parties to this Form warrant that the information provided in the Form (whether inputted manually or system generated through the DIFC portal) and all accompanying documents are true and accurate. Any Party providing any information which is false, misleading or deceptive to the Registrar or withholds or conceals information from the Registrar shall be fined and/or prosecuted to the full extent of the Law. |