

2024 Nonprofit Leadership Summit



Thursday, May 23, 2024 | 8:30 a.m. – 5:00 p.m CDT
Hilton Garden Inn, 4351 17th Ave S, Fargo, ND 58103

Our annual Nonprofit Leadership Summit will dive into the most pressing issues and changes impacting the nonprofit industry.

You will hear from experienced professionals on topics such as financial budgets, internal control management, renewable energy incentive opportunities for nonprofits, charitable gaming, multi-state payroll in the age of remote work, and more — all focused on helping your organization navigate your path and plan for what matters.

REGISTRATION – 8:30 – 9:00 a.m.

WELCOME & RESOURCEFULNESS UPDATE/CPE CHECK-IN – 9:00 – 9:30 a.m.

Lisa Chaffee, Eide Bailly Partner & Bismarck Market Leader

990 AND IRS UPDATES – 9:30 – 10:45 a.m.

Anne Stoll, Eide Bailly Tax Senior Manager
Carrie Rossow, Eide Bailly Tax Senior Associate

Description:

In this session you will learn about the Form 990 and interaction with the required schedules for the Form 990. We will cover some Form 990 areas of focus to minimize risk of inconsistent reporting that may occur within the publicly disclosed Form 990 and required schedules for your organization. We will also provide an update on the current issues in the nonprofit sector and an update on recent IRS developments.

Learning Objectives:

1. To identify potential Form 990 reporting that could be perceived as red flags by IRS, media, watchdogs, and other users of the Form 990.
2. To identify consistency in reporting of data between the Form 990 and common Schedules.
3. To identify current issues, hot topics, and opportunities in the nonprofit sector.

BREAK – 10:45 – 11:00 a.m.

ACCOUNTING HOT TOPICS | INTERNAL CONTROLS BEST PRACTICES – 11:00 a.m. – 12:15 p.m.

Ashley Brandt-Duda, Eide Bailly Audit Partner
Reggie MacMaster, Eide Bailly Audit Partner

Description:

This session will revisit accounting standards that have had a broad impact on the non-profit industry in the last few years. We will discuss the newly effective Current Expected Credit Loss standard (CECL) (ASC 326) and the impacts it may have on your organization. We will also revisit revenue recognition topics in the context of examining revenue sources to help determine donor restrictions or conditional contribution considerations. We will also cover some best practice concepts for tracking and maintaining reporting information. Finally, we will briefly touch on the lease standard that was recently implemented and detail continuing considerations and things to watch for.

Learning Objectives:

1. To be able to determine if CECL will have an impact on your organization and if it does, what are your organization's next steps for evaluating your balances under the standard.
 2. To be able to identify contracts with customers and contribution revenue sources and review for proper revenue recognition within the Organization's financial statements. In addition, being able to understand the disclosure requirements for the different types of revenues earned and what information needs to be retained and tracked for these.
 3. To understand the continued impacts of the lease standard and the areas to continue to evaluate and watch for.
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LUNCH – 12:15 – 1:00 p.m.

Creating a Budget Timeline - 1:00 – 2:00 p.m.

Cathy Hall – Eide Bailly Outsourced Accounting Senior Manager

Description:

Creating an annual budget is an opportunity for your organization to turn dreams into reality through financial planning and goal setting. Learn how establishing a timeline can help guide you through the process and take some of the 'angst' out of budgeting.

Learning Objectives:

1. Understand how to begin with the end in mind in setting a realistic budget timeline.
 2. Learn to identify major milestones needed to develop your organization's budget.
 3. Understand the value of a team approach to meeting budget timelines.
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SHORT BREAK/BREAKOUT GROUP INSTRUCTIONS - 2:00 – 2:15 p.m.

BREAKKOUT SESSIONS - 2:15 – 3:30 p.m.

Nonprofit Energy Credits and Incentives

Colette Gagnet – Senior Manager, Eide Bailly National Tax Office

Description:

The Inflation Reduction Act of 2022 provides significant incentives for renewable and energy efficiency technology investments, ushering in the upcoming Climate Economy. Eide Bailly's Business Credits & Incentives team assists nonprofit organizations to help navigate the potentially \$1.7 trillion in incentives to be given out through 2032. During this session you will learn about those incentives that apply to the NFP Industry, learn who are eligible to participate in the Energy Incentive Program, and where we're seeing the most opportunity.

Learning Objectives:

1. Introduction to potentially \$1.7 trillion in energy incentives within the Inflation Reduction Act.
2. Review the Clean Energy Investment Tax Credit (Section 48) and the Energy Efficient Commercial Buildings Deduction (Section 179D).
3. Discuss real world examples of how energy incentives can be implemented into your cashflow strategy.

Common Issues Within Charitable Gaming

Deb McDaniel – Director of the Gaming Division at The Office of the Attorney General

Description:

In 1976, the North Dakota constitution was amended to allow certain forms of charitable gaming. Under the provision, the Legislative Assembly is permitted to authorize bona fide nonprofit veterans', charitable, educational, religious, or fraternal organizations, civic and service clubs, or such other public-spirited organizations, to conduct games of chance when the entire net proceeds of the games are devoted to educational, patriotic, fraternal, religious, or other public-spirited uses.

In the recent legislative sessions, many shifts have occurred in this gaming space. These updates and changes for North Dakota will be the topic of this presentation, educating attendees on the size and scope of how one enters Charitable Gaming, conducts it, and how gaming can benefit nonprofits like theirs.

Learning Objectives:

1. Identify the charitable gaming options allowed in North Dakota.
2. Analyze events that have come from the last legislative session.
3. Explore gaming compliance requirements and best practices.
4. Explain Administrative Rules concerning accounting for gaming gross and net proceeds.

Multi-State Payroll Updates/Nexus/Remote Environment

Angie Ziegler - Eide Bailly Principal, Outsourced and Managed Services Payroll

Kristina Meulebroeck – Eide Bailly Outsourced Payroll Sr Manager

Description:

This session will help you understand the rules and proper reporting of your employees who may reside and work in multiple states. We will go over withholding and unemployment reporting requirements for these situations.

Learning Objectives:

1. Does your business create nexus in another state?

2. Reciprocity rules with other states.
3. Resident/Non-Resident rules on withholding tax.

CLOSING CPE CHECK-OUT/SURVEY – 3:30 -4:00 p.m.
Renee Gravlin - Eide Bailly Audit Partner

OPTIONAL NETWORKING SOCIAL – 4:00 – 5:00 p.m.