

Your Road to Financial Technology Transformation



77%

of CFOs plan to increase technology spending in the next 12 months.

AI and other new technologies promise to revolutionize the way we do business, including financial reporting. The most strategic finance leaders are embracing this change and turning it into a competitive advantage.

Here's how.

STAGE 1: Take Stock

Companies at this pre-transformation stage are vulnerable to competitors and struggle to respond to market changes. To kickstart your modernization, evaluate your full finance software ecosystem. Look for data and system redundancies that disrupt processes, raise costs, and add digital friction.

Common signs you need to modernize:

Manual processes dominate daily operations.

Historical data drives reactive decision-making.

Spreadsheet-heavy workflows create data silos.

Limited real-time visibility into financial performance.

17%

of finance executives say data quality is their biggest barrier to implementing AI.

High risk of errors and compliance issues.

Enthusiasm for AI, but no strategy in place.

Where to focus

✓ People

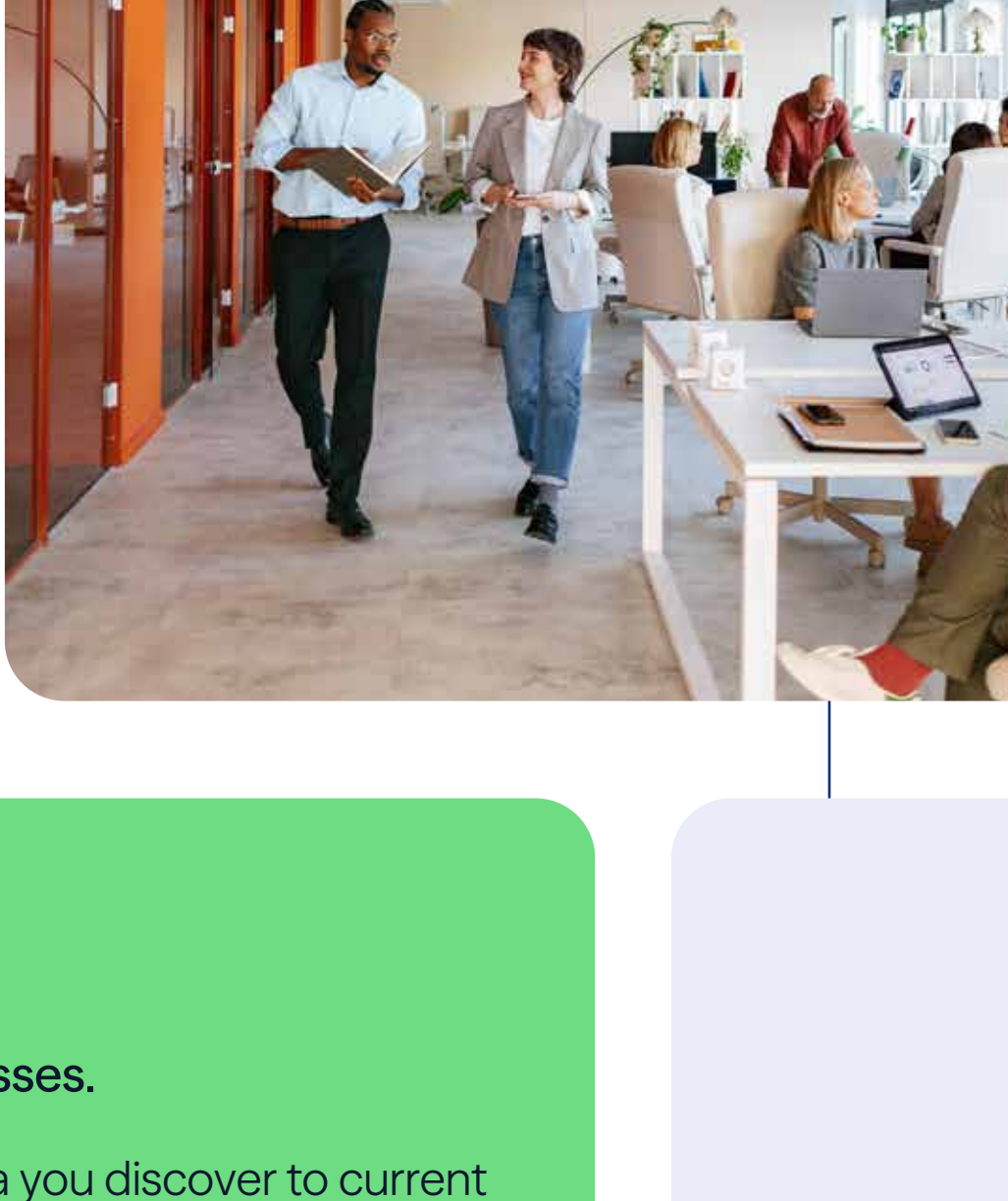
Have conversations with stakeholders.

What problems are stakeholders facing with technology?

How does it stop them from doing their jobs?

How confident are they in your reporting sources and systems?

Are there common complaints?



✓ Process

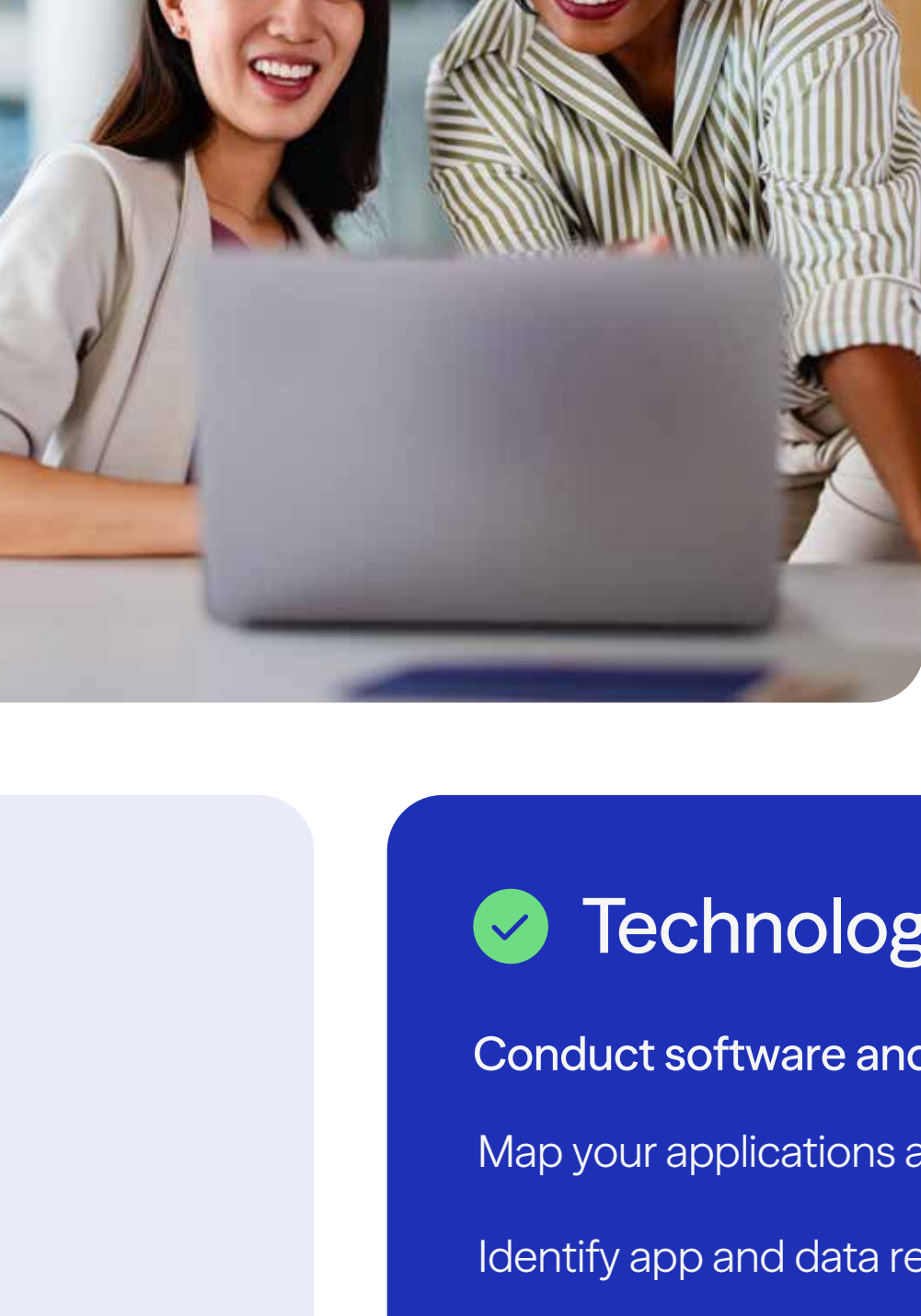
Map business processes.

Link the apps and data you discover to current business processes.

Identify opportunities to streamline current processes.

Are there manual processes you should be automating?

Update your standardized chart of accounts and reporting frameworks.



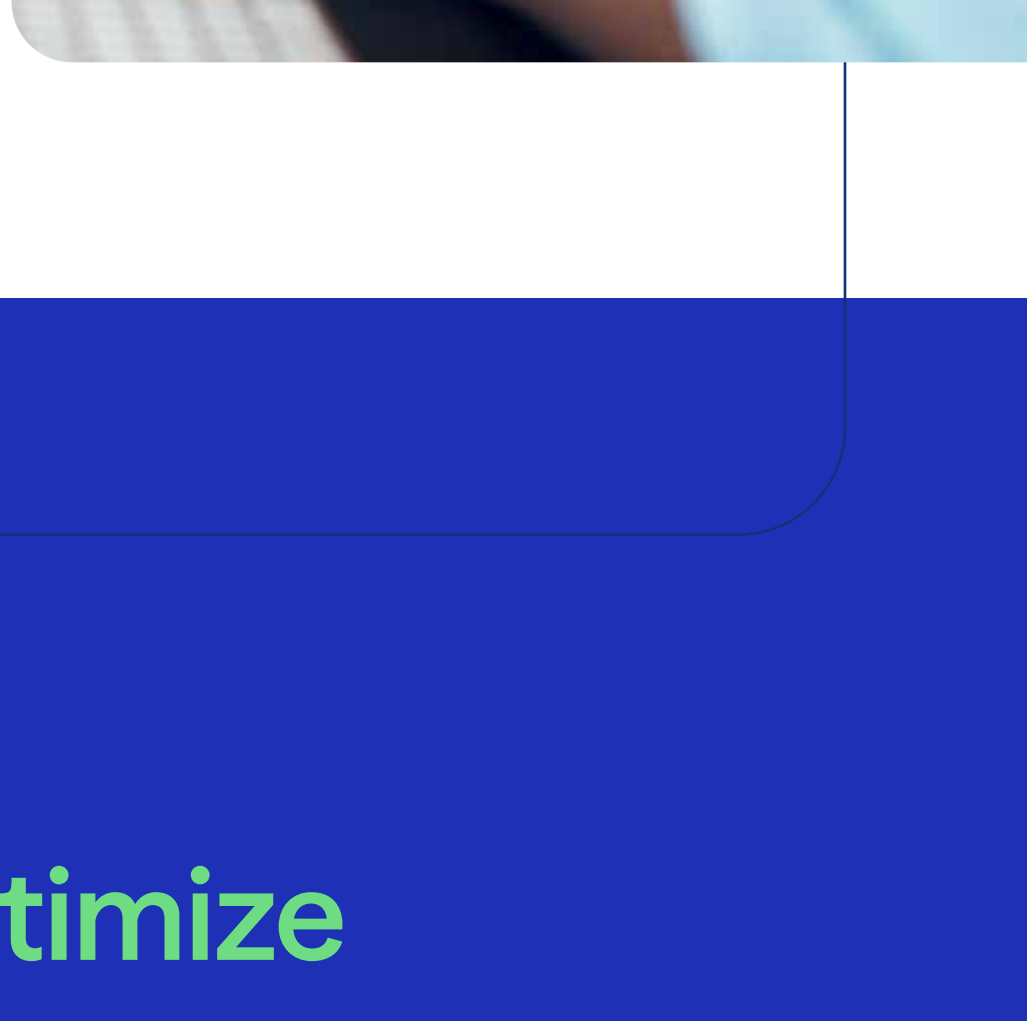
✓ Technology

Conduct software and data discovery.

Map your applications and data architecture.

Identify app and data redundancies.

Identify the most costly and least productive resources.



STAGE 2: Integrate and Optimize

Use your findings to plan and execute your finance software ecosystem rationalization.

Where to focus

✓ Consolidate data silos to create a 'single source of truth'.

✓ Mark software for integration, migration, or retirement based on cost, strategic relevance, and value delivered.

✓ Ensure apps can reach all the data they need in real time.

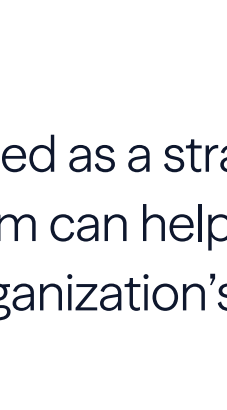
✓ Standardize and automate processes.

✓ Refresh compliance and control measures that can be codified in software.

✓ Identify and confirm how you'll track and measure KPIs.

✓ Upskill employees to use these optimized financial tools.

✓ Fine-tune change management processes to ensure a smooth transition.



STAGE 3: Innovate and Future-Proof

The CFO's role is being reimagined as a strategic partner across the C-suite. Your finance software ecosystem can help you fulfill that mission and guide your organization's growth.

Where to focus

✓ AI-driven predictive analytics for forecasting, planning, anomaly detection, and fraud prevention.

✓ Autonomous accounting via fully automated reporting and compliance processes.

47%

of finance execs think generative AI for report and auto code generation is their business's most valuable AI feature.

✓ Robotic process automation for complex workflows.

✓ Technology-powered collaboration between business units.

✓ Advanced cybersecurity and data protection measures.



STAGE 4: Create Cycle of Continuous Improvement

Technology transformation isn't a fire-and-forget process. Continually revisit and refine your finance technology and workflows.

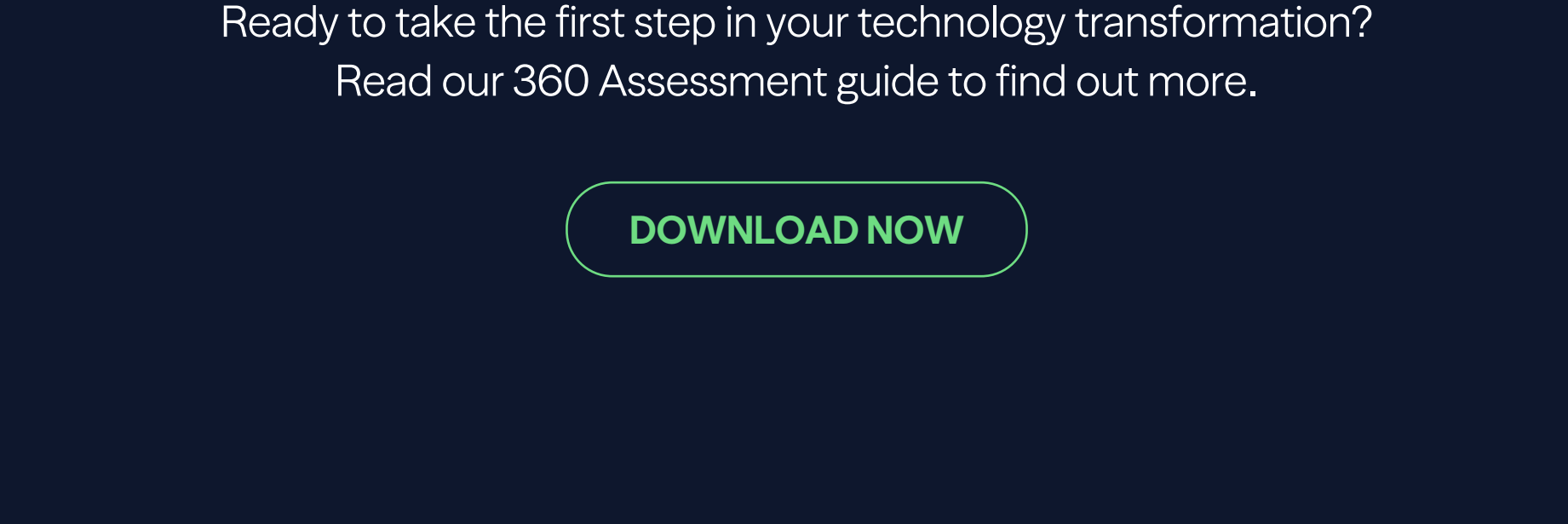
Where to focus

✓ Periodically review your processes and the roles that support them with optimization in mind.

✓ Explore cutting-edge technologies and applications while keeping tech investments aligned with business objectives.

✓ Regularly assess and adjust your technology road map.

✓ Foster a culture of continuous learning and adaptation.



Take the next step

Ready to take the first step in your technology transformation? Read our 360 Assessment guide to find out more.

[DOWNLOAD NOW](#)