

Board Statistics Report



Parameters Used:
Location(s): VONTOBEL ASSET MGT.
Account Group(s): All account groups
Institution Account(s): Vontobel Global Equity Fund (VT104)
Custodian Account(s): All custodian accounts
Reporting Period: 01/01/2022 to 12/31/2022

Meeting Overview

Category	Number	Percentage
Number of votable meetings	49	
Number of meetings voted	49	100.00%
Number of meetings with at least 1 vote Against, Withhold or Abstain	30	61.22%

Ballot Overview

Category	Number	Percentage
Number of votable ballots	49	
Number of ballots voted	49	100.00%

Proposal Overview

Category	Number	Percentage
Number of votable items	739	
Number of items voted	739	100.00%
Number of votes FOR	630	85.25%
Number of votes AGAINST	64	8.66%
Number of votes ABSTAIN	0	0.00%
Number of votes WITHHOLD	1	0.14%
Number of votes on MSOP	44	5.95%
Number of votes With Policy	726	98.24%
Number of votes Against Policy	13	1.76%
Number of votes With Mgmt	645	87.28%
Number of votes Against Mgmt	94	12.72%
Number of votes on Shareholder Proposals	42	5.68%

Notes: Instructions of Do Not Vote are not considered voted. Frequency on Pay votes of 1, 2, 3 years are counted by type (For, Against, etc.) per proposal. Votes on MSOP proposals will only be counted as a vote on MSOP and not as the actual vote cast (For, Against, etc.) per proposal to avoid duplication of data. In cases of different votes submitted across ballots for a single meeting, votes cast are distinctly counted by type (For, Against, etc.) per proposal. So, a meeting may have inflated total votes submitted than unique proposals voted.

Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
USA	21	21	100.00%
India	5	5	100.00%
United Kingdom	5	5	100.00%
France	4	4	100.00%
Japan	2	2	100.00%
South Korea	2	2	100.00%
Switzerland	2	2	100.00%
Canada	1	1	100.00%
Cayman Islands	1	1	100.00%
Hong Kong	1	1	100.00%
Ireland	1	1	100.00%
Luxembourg	1	1	100.00%
Mexico	1	1	100.00%
Netherlands	1	1	100.00%
Taiwan	1	1	100.00%

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Visa Inc.	25-Jan-22	USA	G	Director Election - Director Election	Elect Director	1d. Elect Director Alfred F. Kelly, Jr.	Against
Visa Inc.	25-Jan-22	USA	G	Director Election - Director Election	Elect Director	1j. Elect Director Maynard G. Webb, Jr.	Against
Becton, Dickinson and Company	25-Jan-22	USA	G	Director Election - Director Election	Elect Director	1.6. Elect Director Christopher Jones	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Becton, Dickinson and Company	25-Jan-22	USA	G	Director Election - Director Election	Elect Director	1.9. Elect Director Thomas E. Polen	Against
Kobe Bussan Co., Ltd.	27-Jan-22	Japan	G	Director Election - Director Election	Elect Director	4.3. Elect Director and Audit Committee Member Tabata, Fusao	Against
Kobe Bussan Co., Ltd.	27-Jan-22	Japan	G	Director Election - Director Election	Elect Director	4.4. Elect Director and Audit Committee Member Ieki, Takeshi	Against
Samsung Electronics Co., Ltd.	16-Mar-22	South Korea	G	Director Election - Director Election	Elect Director	2.1.1. Elect Kim Han-jo as Outside Director	Against
Samsung Electronics Co., Ltd.	16-Mar-22	South Korea	G	Director Related - Committee Election	Elect Member of Audit Committee	2.3.1. Elect Kim Han-jo as a Member of Audit Committee	Against
Samsung Electronics Co., Ltd.	16-Mar-22	South Korea	G	Director Related - Committee Election	Elect Member of Audit Committee	2.3.2. Elect Kim Jong-hun as a Member of Audit Committee	Against
Keysight Technologies, Inc.	17-Mar-22	USA	G	Director Election - Director Election	Elect Director	1.3. Elect Director Jean M. Nye	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b2. Elect or Ratify Leigh Hopkins as Director	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b3. Elect or Ratify Karthik Raghupathy as Director	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b4. Elect or Ratify Tom Ward as Director	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b5. Elect or Ratify Guilherme Loureiro as Director	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b6. Elect or Ratify Kirsten Evans as Director	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b8. Elect or Ratify Blanca Trevino as Director	Against
Nestle SA	07-Apr-22	Switzerland	G	Director Election - Director Election	Elect Director	4.1.a. Reelect Paul Bulcke as Director and Board Chairman	Against
Nestle SA	07-Apr-22	Switzerland	G	Director Election - Director Election	Elect Director	4.1.c. Reelect Henri de Castries as Director	Against
Nestle SA	07-Apr-22	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Synopsys, Inc.	12-Apr-22	USA	G	Director Election - Director Election	Elect Director	1a. Elect Director Aart J. de Geus	Against
Synopsys, Inc.	12-Apr-22	USA	G	Director Election - Director Election	Elect Director	1b. Elect Director Janice D. Chaffin	Against
Adobe Inc.	14-Apr-22	USA	G	Director Election - Director Election	Elect Director	1d. Elect Director Frank Calderoni	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Adobe Inc.	14-Apr-22	USA	G	Director Election - Director Election	Elect Director	1f. Elect Director Shantanu Narayen	Against
The Sherwin-Williams Company	20-Apr-22	USA	G	Director Election - Director Election	Elect Director	1d. Elect Director Richard J. Kramer	Against
The Sherwin-Williams Company	20-Apr-22	USA	G	Director Election - Director Election	Elect Director	1e. Elect Director John G. Morikis	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Non-Routine Business - Related-Party Transactions	Approve Special Auditors' Report Regarding Related-Party Transactions	4. Approve Auditors' Special Report on Related-Party Transactions	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Director Election - Director Election	Elect Director	5. Reelect Bernard Arnault as Director	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Director Election - Director Election	Elect Director	8. Reelect Hubert Vedrine as Director	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Director Related - Statutory Auditor	Appoint Censor(s)	9. Renew Appointment of Yann Arthus-Bertrand as Censor	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Directors' Compensation	Remuneration-Related	14. Approve Compensation Report of Corporate Officers	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	15. Approve Compensation of Bernard Arnault, Chairman and CEO	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	16. Approve Compensation of Antonio Belloni, Vice-CEO	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	18. Approve Remuneration Policy of Chairman and CEO	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	19. Approve Remuneration Policy of Vice-CEO	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	22. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Company Articles - Article Amendments	Amend Articles/Bylaws/Charter -- Non-Routine	23. Amend Article 16 and 24 of Bylaws Re: Age Limit of CEO and Shareholding Disclosure Thresholds	Against
Heineken NV	21-Apr-22	Netherlands	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.b. Approve Remuneration Report	Against
Heineken NV	21-Apr-22	Netherlands	G	Director Election - Director Election	Elect Supervisory Board Member	4.b. Reelect J.A. Fernandez Carbajal to Supervisory Board	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
The Coca-Cola Company	26-Apr-22	USA	G	Director Election - Director Election	Elect Director	1.8. Elect Director Maria Elena Lagomasino	Against
The Coca-Cola Company	26-Apr-22	USA	G	Director Election - Director Election	Elect Director	1.9. Elect Director James Quincey	Against
The Coca-Cola Company	26-Apr-22	USA	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against
Eurofins Scientific SE	26-Apr-22	Luxembourg	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	9. Approve Remuneration Report	Against
Eurofins Scientific SE	26-Apr-22	Luxembourg	G	Director Election - Director Election	Elect Director	12. Reelect Evie Roos as Director	Against
Alcon Inc.	27-Apr-22	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Intuitive Surgical, Inc.	28-Apr-22	USA	G	Compensation - Equity Compensation Plan	Amend Omnibus Stock Plan	4. Amend Omnibus Stock Plan	Against
Abbott Laboratories	29-Apr-22	USA	G	Director Election - Director Election	Elect Director	1.3. Elect Director Robert B. Ford	Against
Abbott Laboratories	29-Apr-22	USA	G	Director Election - Director Election	Elect Director	1.8. Elect Director William A. Osborn	Against
Constellation Software Inc.	05-May-22	Canada	G	Director Election - Director Election	Elect Director	1.2. Elect Director John Billowits	Withhold
Vulcan Materials Company	13-May-22	USA	G	Director Election - Director Election	Elect Director	1b. Elect Director David P. Steiner	Against
Otis Worldwide Corporation	19-May-22	USA	G	Director Election - Director Election	Elect Director	1e. Elect Director Judith F. Marks	Against
Otis Worldwide Corporation	19-May-22	USA	G	Director Election - Director Election	Elect Director	1g. Elect Director Margaret M. V. Preston	Against
Otis Worldwide Corporation	19-May-22	USA	G	Corporate Governance - Shareholder Rights	Amend Articles/Bylaws/Charter - Call Special Meetings	4. Amend Governing Documents Regarding Requirements to Call for a Special Meeting	Against
Amazon.com, Inc.	25-May-22	USA	G	Director Election - Director Election	Elect Director	1a. Elect Director Jeffrey P. Bezos	Against
Amazon.com, Inc.	25-May-22	USA	G	Director Election - Director Election	Elect Director	1f. Elect Director Daniel P. Huttenlocher	Against
Amazon.com, Inc.	25-May-22	USA	G	Director Election - Director Election	Elect Director	1g. Elect Director Judith A. McGrath	Against
Amazon.com, Inc.	25-May-22	USA	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Amazon.com, Inc.	25-May-22	USA	S	Social - Charitable Spending	Charitable Contributions	11. Report on Charitable Contributions	Against
Amazon.com, Inc.	25-May-22	USA	G	Director Related - Board Related	Require More Director Nominations Than Open Seats	15. Require More Director Nominations Than Open Seats	Against
UnitedHealth Group Incorporated	06-Jun-22	USA	S	Social - Political Spending	Political Contributions Disclosure	5. Report on Congruency of Political Spending with Company Values and Priorities	Against
ServiceNow, Inc.	09-Jun-22	USA	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against
Booking Holdings Inc.	09-Jun-22	USA	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against
Tata Consultancy Services Limited	09-Jun-22	India	G	Director Election - Director Election	Elect Director	3. Reelect N Ganapathy Subramaniam as Director	Against
Mastercard Incorporated	21-Jun-22	USA	S	Social - Political Spending	Political Contributions Disclosure	6. Report on Political Contributions	Against
Mastercard Incorporated	21-Jun-22	USA	S	Social - Charitable Spending	Charitable Contributions	7. Report on Charitable Contributions	Against
Mastercard Incorporated	21-Jun-22	USA	S	Social - Weapons	Weapons - Related	8. Report on Risks Associated with Sale and Purchase of Ghost Guns	Against
Ashtead Group Plc	06-Sep-22	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Ashtead Group Plc	06-Sep-22	United Kingdom	G	Director Election - Director Election	Elect Director	8. Re-elect Lucinda Riches as Director	Against
NIKE, Inc.	09-Sep-22	USA	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against
Alibaba Group Holding Limited	30-Sep-22	Cayman Islands	G	Director Election - Director Election	Elect Director	1.1. Elect Director Daniel Yong Zhang	Against
Microsoft Corporation	13-Dec-22	USA	G	Director Election - Director Election	Elect Director	1.4. Elect Director Satya Nadella	Against
Microsoft Corporation	13-Dec-22	USA	G	Director Election - Director Election	Elect Director	1.10. Elect Director John W. Thompson	Against
Microsoft Corporation	13-Dec-22	USA	E, S	E&S Blended - Counter	Miscellaneous -- Environmental & Social Counterproposal	4. Report on Cost/Benefit Analysis of Diversity and Inclusion	Against
Microsoft Corporation	13-Dec-22	USA	S	Social - Diversity, Equity, & Inclusion	Labor Issues - Discrimination and Miscellaneous	5. Report on Hiring of Persons with Arrest or Incarceration Records	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Microsoft Corporation	13-Dec-22	USA	E	Environmental - Climate	Report on Climate Change	6. Assess and Report on the Company's Retirement Funds' Management of Systemic Climate Risk	Against
Microsoft Corporation	13-Dec-22	USA	S	Social - Data Security & Privacy	Data Security, Privacy, and Internet Issues	7. Report on Government Use of Microsoft Technology	Against

Analysis of Votes Against Policy

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Flutter Entertainment Plc	28-Apr-22	Ireland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	For
Flutter Entertainment Plc	28-Apr-22	Ireland	G	Director Election - Director Election	Elect Director	4I. Re-elect Gary McGann as Director	For
CME Group Inc.	04-May-22	USA	G	Director Election - Director Election	Elect Director	1a. Elect Director Terrence A. Duffy	For
CME Group Inc.	04-May-22	USA	G	Director Election - Director Election	Elect Director	1i. Elect Director Daniel R. Glickman	For
CME Group Inc.	04-May-22	USA	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3. Advisory Vote to Ratify Named Executive Officers' Compensation	For
Boston Scientific Corporation	05-May-22	USA	G	Director Election - Director Election	Elect Director	1f. Elect Director Michael F. Mahoney	For
Boston Scientific Corporation	05-May-22	USA	G	Director Election - Director Election	Elect Director	1g. Elect Director David J. Roux	For
UnitedHealth Group Incorporated	06-Jun-22	USA	S	Social - Political Spending	Political Contributions Disclosure	5. Report on Congruency of Political Spending with Company Values and Priorities	Against
Mastercard Incorporated	21-Jun-22	USA	S	Social - Political Spending	Political Contributions Disclosure	6. Report on Political Contributions	Against
Mastercard Incorporated	21-Jun-22	USA	S	Social - Weapons	Weapons - Related	8. Report on Risks Associated with Sale and Purchase of Ghost Guns	Against
Microsoft Corporation	13-Dec-22	USA	S	Social - Diversity, Equity, & Inclusion	Labor Issues - Discrimination and Miscellaneous	5. Report on Hiring of Persons with Arrest or Incarceration Records	Against
Microsoft Corporation	13-Dec-22	USA	E	Environmental - Climate	Report on Climate Change	6. Assess and Report on the Company's Retirement Funds' Management of Systemic Climate Risk	Against
Microsoft Corporation	13-Dec-22	USA	S	Social - Data Security & Privacy	Data Security, Privacy, and Internet Issues	7. Report on Government Use of Microsoft Technology	Against

Analysis of Votes Against Management

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Visa Inc.	25-Jan-22	USA	G	Director Election - Director Election	Elect Director	1d. Elect Director Alfred F. Kelly, Jr.	Against
Visa Inc.	25-Jan-22	USA	G	Director Election - Director Election	Elect Director	1j. Elect Director Maynard G. Webb, Jr.	Against
Becton, Dickinson and Company	25-Jan-22	USA	G	Director Election - Director Election	Elect Director	1.6. Elect Director Christopher Jones	Against
Becton, Dickinson and Company	25-Jan-22	USA	G	Director Election - Director Election	Elect Director	1.9. Elect Director Thomas E. Polen	Against
Becton, Dickinson and Company	25-Jan-22	USA	G	Corporate Governance - Shareholder Rights	Amend Articles/Bylaws/Charter - Call Special Meetings	4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For
Kobe Bussan Co., Ltd.	27-Jan-22	Japan	G	Director Election - Director Election	Elect Director	4.3. Elect Director and Audit Committee Member Tabata, Fusao	Against
Kobe Bussan Co., Ltd.	27-Jan-22	Japan	G	Director Election - Director Election	Elect Director	4.4. Elect Director and Audit Committee Member Ieki, Takeshi	Against
Samsung Electronics Co., Ltd.	16-Mar-22	South Korea	G	Director Election - Director Election	Elect Director	2.1.1. Elect Kim Han-jo as Outside Director	Against
Samsung Electronics Co., Ltd.	16-Mar-22	South Korea	G	Director Related - Committee Election	Elect Member of Audit Committee	2.3.1. Elect Kim Han-jo as a Member of Audit Committee	Against
Samsung Electronics Co., Ltd.	16-Mar-22	South Korea	G	Director Related - Committee Election	Elect Member of Audit Committee	2.3.2. Elect Kim Jong-hun as a Member of Audit Committee	Against
Keysight Technologies, Inc.	17-Mar-22	USA	G	Director Election - Director Election	Elect Director	1.3. Elect Director Jean M. Nye	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b2. Elect or Ratify Leigh Hopkins as Director	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b3. Elect or Ratify Karthik Raghupathy as Director	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b4. Elect or Ratify Tom Ward as Director	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b5. Elect or Ratify Guilherme Loureiro as Director	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b6. Elect or Ratify Kirsten Evans as Director	Against
Wal-Mart de Mexico SAB de CV	07-Apr-22	Mexico	G	Director Election - Director Election	Elect Director	5b8. Elect or Ratify Blanca Trevino as Director	Against
Nestle SA	07-Apr-22	Switzerland	G	Director Election - Director Election	Elect Director	4.1.a. Reelect Paul Bulcke as Director and Board Chairman	Against
Nestle SA	07-Apr-22	Switzerland	G	Director Election - Director Election	Elect Director	4.1.c. Reelect Henri de Castries as Director	Against
Synopsys, Inc.	12-Apr-22	USA	G	Director Election - Director Election	Elect Director	1a. Elect Director Aart J. de Geus	Against
Synopsys, Inc.	12-Apr-22	USA	G	Director Election - Director Election	Elect Director	1b. Elect Director Janice D. Chaffin	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Synopsys, Inc.	12-Apr-22	USA	G	Corporate Governance - Shareholder Rights	Provide Right to Act by Written Consent	6. Provide Right to Act by Written Consent	For
Adobe Inc.	14-Apr-22	USA	G	Director Election - Director Election	Elect Director	1d. Elect Director Frank Calderoni	Against
Adobe Inc.	14-Apr-22	USA	G	Director Election - Director Election	Elect Director	1f. Elect Director Shantanu Narayan	Against
The Sherwin-Williams Company	20-Apr-22	USA	G	Director Election - Director Election	Elect Director	1d. Elect Director Richard J. Kramer	Against
The Sherwin-Williams Company	20-Apr-22	USA	G	Director Election - Director Election	Elect Director	1e. Elect Director John G. Morikis	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Non-Routine Business - Related-Party Transactions	Approve Special Auditors' Report Regarding Related-Party Transactions	4. Approve Auditors' Special Report on Related-Party Transactions	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Director Election - Director Election	Elect Director	5. Reelect Bernard Arnault as Director	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Director Election - Director Election	Elect Director	8. Reelect Hubert Vedrine as Director	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Director Related - Statutory Auditor	Appoint Censor(s)	9. Renew Appointment of Yann Arthus-Bertrand as Censor	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Directors' Compensation	Remuneration-Related	14. Approve Compensation Report of Corporate Officers	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	15. Approve Compensation of Bernard Arnault, Chairman and CEO	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	16. Approve Compensation of Antonio Belloni, Vice-CEO	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	18. Approve Remuneration Policy of Chairman and CEO	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	19. Approve Remuneration Policy of Vice-CEO	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	22. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against
LVMH Moet Hennessy Louis Vuitton SE	21-Apr-22	France	G	Company Articles - Article Amendments	Amend Articles/Bylaws/Charter -- Non-Routine	23. Amend Article 16 and 24 of Bylaws Re: Age Limit of CEO and Shareholding Disclosure Thresholds	Against
Heineken NV	21-Apr-22	Netherlands	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.b. Approve Remuneration Report	Against
Heineken NV	21-Apr-22	Netherlands	G	Director Election - Director Election	Elect Supervisory Board Member	4.b. Reelect J.A. Fernandez Carbajal to Supervisory Board	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
The Coca-Cola Company	26-Apr-22	USA	G	Director Election - Director Election	Elect Director	1.8. Elect Director Maria Elena Lagomasino	Against
The Coca-Cola Company	26-Apr-22	USA	G	Director Election - Director Election	Elect Director	1.9. Elect Director James Quincey	Against
The Coca-Cola Company	26-Apr-22	USA	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against
The Coca-Cola Company	26-Apr-22	USA	E, S	E&S Blended - Health & Safety	Product Toxicity and Safety	4. Report on External Public Health Costs	For
The Coca-Cola Company	26-Apr-22	USA	S	Social - Political Spending	Political Contributions Disclosure	5. Report on Global Public Policy and Political Influence	For
The Coca-Cola Company	26-Apr-22	USA	G	Director Related - Board Related	Require Independent Board Chairman	6. Require Independent Board Chair	For
Eurofins Scientific SE	26-Apr-22	Luxembourg	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	9. Approve Remuneration Report	Against
Eurofins Scientific SE	26-Apr-22	Luxembourg	G	Director Election - Director Election	Elect Director	12. Reelect Evie Roos as Director	Against
Alcon Inc.	27-Apr-22	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Intuitive Surgical, Inc.	28-Apr-22	USA	G	Compensation - Equity Compensation Plan	Amend Omnibus Stock Plan	4. Amend Omnibus Stock Plan	Against
Abbott Laboratories	29-Apr-22	USA	G	Director Election - Director Election	Elect Director	1.3. Elect Director Robert B. Ford	Against
Abbott Laboratories	29-Apr-22	USA	G	Director Election - Director Election	Elect Director	1.8. Elect Director William A. Osborn	Against
Abbott Laboratories	29-Apr-22	USA	G	Corporate Governance - Shareholder Rights	Amend Articles/Bylaws/Charter - Call Special Meetings	4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For
Abbott Laboratories	29-Apr-22	USA	G	Director Related - Board Related	Require Independent Board Chairman	5. Require Independent Board Chair	For
Abbott Laboratories	29-Apr-22	USA	G	Compensation - Compensation	Adopt Policy on 10b5-1 Trading Plans	6. Adopt Policy on 10b5-1 Plans	For
Abbott Laboratories	29-Apr-22	USA	S	Social - Political Spending	Political Lobbying Disclosure	7. Report on Lobbying Payments and Policy	For
Abbott Laboratories	29-Apr-22	USA	E, S	E&S Blended - Health & Safety	Product Toxicity and Safety	8. Report on Public Health Costs of Antimicrobial Resistance	For
Constellation Software Inc.	05-May-22	Canada	G	Director Election - Director Election	Elect Director	1.2. Elect Director John Billowits	Withhold
Constellation Software Inc.	05-May-22	Canada	S	Social - Diversity, Equity, & Inclusion	Report on EEO	5. SP: Report on Racial Diversity in the Workplace	For
Vulcan Materials Company	13-May-22	USA	G	Director Election - Director Election	Elect Director	1b. Elect Director David P. Steiner	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Otis Worldwide Corporation	19-May-22	USA	G	Director Election - Director Election	Elect Director	1e. Elect Director Judith F. Marks	Against
Otis Worldwide Corporation	19-May-22	USA	G	Director Election - Director Election	Elect Director	1g. Elect Director Margaret M. V. Preston	Against
Amazon.com, Inc.	25-May-22	USA	G	Director Election - Director Election	Elect Director	1a. Elect Director Jeffrey P. Bezos	Against
Amazon.com, Inc.	25-May-22	USA	G	Director Election - Director Election	Elect Director	1f. Elect Director Daniel P. Huttenlocher	Against
Amazon.com, Inc.	25-May-22	USA	G	Director Election - Director Election	Elect Director	1g. Elect Director Judith A. McGrath	Against
Amazon.com, Inc.	25-May-22	USA	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against
Amazon.com, Inc.	25-May-22	USA	E	Environmental - Climate	Report on Climate Change	5. Report on Retirement Plan Options Aligned with Company Climate Goals	For
Amazon.com, Inc.	25-May-22	USA	S	Social - Human Rights	Human Rights Risk Assessment	6. Commission Third Party Report Assessing Company's Human Rights Due Diligence Process	For
Amazon.com, Inc.	25-May-22	USA	G	Director Related - Board Related	Company-Specific Board-Related	7. Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	For
Amazon.com, Inc.	25-May-22	USA	E	Environmental - Pollution	Recycling	8. Report on Efforts to Reduce Plastic Use	For
Amazon.com, Inc.	25-May-22	USA	S	Social - Health & Safety	Facility Safety	9. Report on Worker Health and Safety Disparities	For
Amazon.com, Inc.	25-May-22	USA	S	Social - Diversity, Equity, & Inclusion	Labor Issues - Discrimination and Miscellaneous	10. Report on Risks Associated with Use of Concealment Clauses	For
Amazon.com, Inc.	25-May-22	USA	S	Social - Miscellaneous	Miscellaneous Proposal - Social	12. Publish a Tax Transparency Report	For
Amazon.com, Inc.	25-May-22	USA	S	Social - Human Rights	Improve Human Rights Standards or Policies	13. Report on Protecting the Rights of Freedom of Association and Collective Bargaining	For
Amazon.com, Inc.	25-May-22	USA	S	Social - Political Spending	Political Lobbying Disclosure	14. Report on Lobbying Payments and Policy	For
Amazon.com, Inc.	25-May-22	USA	S	Social - Health & Safety	Facility Safety	16. Commission a Third Party Audit on Working Conditions	For
Amazon.com, Inc.	25-May-22	USA	S	Social - Diversity, Equity, & Inclusion	Gender Pay Gap	17. Report on Median Gender/Racial Pay Gap	For
Amazon.com, Inc.	25-May-22	USA	S	Social - Human Rights	Human Rights Risk Assessment	19. Commission Third Party Study and Report on Risks Associated with Use of Rekognition	For
PayPal Holdings, Inc.	02-Jun-22	USA	G	Corporate Governance - Shareholder Rights	Amend Articles/Bylaws/Charter - Call Special Meetings	5. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
UnitedHealth Group Incorporated	06-Jun-22	USA	G	Compensation - Severance Agreement	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	4. Submit Severance Agreement (Change-in-Control) to Shareholder Vote	For
ServiceNow, Inc.	09-Jun-22	USA	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against
Booking Holdings Inc.	09-Jun-22	USA	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against
Booking Holdings Inc.	09-Jun-22	USA	G	Corporate Governance - Shareholder Rights	Amend Articles/Bylaws/Charter - Call Special Meetings	4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For
Booking Holdings Inc.	09-Jun-22	USA	E, S	E&S Blended - Compensation	Link Executive Pay to Social Criteria	5. Report on Climate Change Performance Metrics Into Executive Compensation Program	For
Tata Consultancy Services Limited	09-Jun-22	India	G	Director Election - Director Election	Elect Director	3. Reelect N Ganapathy Subramaniam as Director	Against
Mastercard Incorporated	21-Jun-22	USA	G	Corporate Governance - Shareholder Rights	Amend Articles/Bylaws/Charter - Call Special Meetings	5. Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	For
Ashtead Group Plc	06-Sep-22	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Ashtead Group Plc	06-Sep-22	United Kingdom	G	Director Election - Director Election	Elect Director	8. Re-elect Lucinda Riches as Director	Against
NIKE, Inc.	09-Sep-22	USA	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against
NIKE, Inc.	09-Sep-22	USA	S	Social - Human Rights	Operations in High Risk Countries	5. Adopt a Policy on China Sourcing	For
Alibaba Group Holding Limited	30-Sep-22	Cayman Islands	G	Director Election - Director Election	Elect Director	1.1. Elect Director Daniel Yong Zhang	Against
Microsoft Corporation	13-Dec-22	USA	G	Director Election - Director Election	Elect Director	1.4. Elect Director Satya Nadella	Against
Microsoft Corporation	13-Dec-22	USA	G	Director Election - Director Election	Elect Director	1.10. Elect Director John W. Thompson	Against
Microsoft Corporation	13-Dec-22	USA	S	Social - Weapons	Weapons - Related	8. Report on Development of Products for Military	For
Microsoft Corporation	13-Dec-22	USA	S	Social - Miscellaneous	Miscellaneous Proposal - Social	9. Report on Tax Transparency	For

Unvoted Meetings

There are no unvoted meetings.

PARAMETERS

ESG Pillar: All Pillars
Proposal Category: All Categories
Proposal Subcategory: All Subcategories

Account Watchlist: None
Country Watchlist: None
Issuer Watchlist: None
Proposal Code Watchlist: None
WorkflowTag: All Meetings