

17 February 2014

Equity Trustees – Extension of Time for Capital Requirements

Equity Trustees Limited (ASX: EQT) advises that as a result of amending legislation, the financial requirements contained in ASIC Regulatory Guide 166 (particularly in respect of the operation of the company's Responsible Entity business), will now not apply to the company until 1 July 2015, twelve months beyond the previously anticipated date.

As outlined in an ASX announcement in August 2013 and at the company's AGM in October 2013 there had been an expectation that the company would need to comply with new capital requirements by 1 July 2014. In those announcements it was noted that the company's intention was to arrange for the non-participation in the dividend reinvestment plan for the upcoming dividends to be underwritten, thereby increasing capital. This had been done for the 2013 final dividend paid in October 2013. Additional capital was also raised from the issue of the company's shares to Trust Company shareholders who accepted EQT's takeover offer.

Therefore, on the basis that the company currently has adequate capital there is no need to have the 2014 interim dividend underwritten. We will continue to monitor the company's capital position over the period to 1 July 2015. The company continues to be debt free.

Consistent with prior years, the dividend reinvestment plan will continue to apply for the 2014 interim dividend. Details relating to the 2014 interim dividend will be contained in the Half Year profit announcement on 27 February 2014.

For further information, please contact:

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