

# FEE SCHEDULE



**Equity Trustees**

Incorporating



Australian Executor Trustees

Effective Date: 30 November 2023

**Equity Trustees Wealth Services Limited**



# CONTENTS

<b>Executor services</b>	<b>3</b>
<b>Trustee services</b>	<b>4</b>
<b>Philanthropy</b>	<b>5</b>
<b>EPoA, Court or Tribunal appointment</b>	<b>7</b>
<b>Fees for establishing and operating common funds</b>	<b>7</b>
<b>Fees for acting in any other capacity</b>	<b>7</b>



# EXECUTOR SERVICES

## FEES

### Capital commission

This is a once-only fee calculated on the gross assets of an estate

GROSS ESTATE VALUE	RATE
First \$2m	3.85%
Next \$3m	2.75%
Next \$5m	1.76%
Over \$10m	0.99%
Minimum capital commission	\$19,800

### Other Fees

Additional fees if applicable

FEE TYPE	RATE
Co-Executor Fee <sup>1</sup>	1.10%
Overseas Assets <sup>2</sup>	1.10%
Litigation Fee <sup>3</sup>	1.10%
Company Director Fee <sup>4</sup>	1.10%
Minimum Company Director Fee <sup>4</sup>	\$5,500
Income Commission <sup>5</sup>	6.6%

## EXECUTOR ASSIST

If we are acting in the capacity of an agent for your executor, our fees will be agreed with your executor in writing and will vary depending on the circumstances of the estate.

## TAXATION FEES

Taxation fees, which we charge for preparing estate taxation matters, are charged in accordance with the current statement of taxation charges published on the company's website at the time that the work is performed.

## FUNDS MANAGEMENT FEES

Funds management fees may apply where estate assets are managed in common funds.

<sup>1</sup> A once-off fee, where a co-executor is appointed with us, added to the capital commission charged

<sup>2</sup> A once-off fee applied against the value of assets held outside of Australia

<sup>3</sup> An annual fee (or part thereof) applied against the value of assets in dispute

<sup>4</sup> An annual fee (or part thereof) applied against assets held by the company

<sup>5</sup> An ongoing fee applied against the gross income generated by estate assets



## DISBURSEMENTS AND OTHER EXPENSES

Please note the quoted fees do not include disbursements or other expenses incurred by the estate which may include:

- Real estate agent's fees, valuation fees and other disbursements associated with the sale of property;
- Property maintenance disbursements;
- External solicitors' fees: We engage external solicitors to prepare the application to the Supreme Court for the grant of probate, prepare legal documents relating to the sale of any property and may engage external solicitors if required for any other legal issues if they arise; and/or
- Staff travel costs associated with the estate administration.

## TRUSTEE SERVICES

### FEES

GROSS TRUST VALUE	FEE P.A.
First \$1m	1.54%
Next \$4m	0.935%
Next \$5m	0.715%
Over \$10m	0.66%
Annual Minimum Fee	\$2,200

### Other Fees

Additional fees if applicable

FEE TYPE	RATE
Co-Trustee Fee <sup>1</sup>	1.10%
Company Director Fee <sup>2</sup>	1.10%
Minimum Company Director Fee <sup>2</sup>	\$5,500

### Principal Place of Residence

No fees are payable upon the value of a principal place of residence ("PPR") that is an asset of a trust, a Refundable Accommodation Deposit ("RAD") that is paid from the trust, or an aged care accommodation bond previously paid from the trust. In the event that the PPR is sold, the property ceases to be the PPR or the RAD is refunded to the trust, and those funds are subsequently invested in income-producing assets as part of the overall trust portfolio, the fee exclusion will cease from the date of receipt of the funds.

<sup>1</sup> An annual fee (or part thereof) applied against the gross value of the trust

<sup>2</sup> An annual fee (or part thereof) applied against assets held by the company



## PERSONAL INJURY COMPENSATION TRUSTS

All compensation trusts will be quoted for on a case-by-case basis.

## COMMUNITY TRUSTS (NATIVE TITLE)

All Community Trusts will be quoted for on a case-by-case basis.

# PHILANTHROPY

## FEES FOR ACTING AS TRUSTEE OF A CHARITABLE TRUST

Where Equity Trustees Wealth Services is appointed as the trustee of a perpetual or continuing charitable trust, the commission scale is based on the gross asset value of the charitable trust.

### PERPETUAL CHARITABLE TRUSTS

GROSS VALUE	FEE P.A.	
	DISCRETIONARY	NON DISCRETIONARY
First \$10m	1.056%	1.056%
Next \$10m	0.880%	0.770%
Over \$20m	0.660%	0.550%

### PAF/PUAF

Where Equity Trustees Wealth Services is appointed as the trustee of a Private or Public Ancillary Fund, the commission scale is based on the gross asset value of the trust.

The fees include full custodial services via Equity Trustees Limited, administration, grant making and investment services and the fulfilment of duties pertaining to the role of 'responsible person'. Please note that out-of-pocket expenses, such as managed fund fees, external advice (if required) and audit fees are additional charges.

GROSS VALUE	FEE P.A.	
	TRUSTEE/ADMIN	INVESTMENT*
First \$1m	0.66%	0.66%
Next \$9m	0.55%	0.55%
Over \$10m	0.44%	0.44%
Establishment Fee**		\$6,600

\*Optional fee, investment advice can be sourced externally from Equity Trustees Wealth Services Limited.  
\*\*Waived if Equity Trustees Wealth Services Limited appointed as Trustee.



## EQUITY TRUSTEES CHARITABLE FOUNDATION

Payable on accounts established under the Equity Trustees Charitable Foundation, a Public Ancillary Fund established for broad charitable purposes (including the Workplace Giving option).

### Fees and service level

We appreciate that individuals and families are at varying stages of their philanthropic and giving journey – and fees and service levels should take this into account.

There are four options that you can choose from, based on the level of interaction you'd like to have with the Equity Trustees Philanthropy team. Each service level leverages an online portal which assists with day-to-day administration of your philanthropy.

The table below shows the fees (including GST) that are based on the amount of funds under management (FUM) in your sub-fund. There are no establishment fees for sub-funds however, a modest fee will be applied for financial account preparation, maximising your income via various rebates available.

Trustee fees, investment management, administration and advisory support (where requested) are included in the fees outlined below. For a breakdown of these fees and detail around the available service levels, please refer to the [Fee Schedule](#):

LEVEL OF SERVICE	FIRST \$1M	NEXT \$4M	OVER \$5M
Self Service	1.10%	1.10%	1.10%
Building	1.45%	1.34%	1.12%
Elevating	1.55%	1.44%	1.22%
Leveraging	1.65%	1.43%	1.21%



# EPOA, COURT OR TRIBUNAL APPOINTMENT

## FEES FOR ACTING AS ATTORNEY, ADMINISTRATOR OR FINANCIAL MANAGER

Where Equity Trustees Wealth Services is appointed as the attorney under an Enduring Power of Attorney or administrator or financial manager by a court or tribunal, the commission scale is based on the gross asset value of the client's estate. The fees are quoted as an annual scale. The fees quoted are subject to the approval of the court or tribunal where appropriate.

The fees include full custody, administration, discretionary decision making and investment services. Please note that out-of-pocket expenses, such as managed fund fees, external advice (if required) and audit fees are additional charges.

In addition to the commission chargeable the company shall, in respect of the estate, be entitled to charge and to receive a reasonable fee or remuneration for work involved in the preparation and lodging of returns for the purpose of or in connection with assessments of any duties or taxes. The rates applicable for such work may vary over time during the course of an administration. Rates will be in accordance with the current statement of taxation charges and published on the company's website at the time the work is performed.

GROSS VALUE	FEE P.A.
First \$1m	1.595%
Next \$1m	1.485%
Next \$3m	1.155%
Over \$5m	1.045%
Annual Minimum Fee	\$8,800

## FEES FOR ESTABLISHING AND OPERATING COMMON FUNDS

Where some or all of a portfolio's assets are invested in a common fund maintained and operated by Equity Trustees Wealth Services Limited in accordance with s.601SCB of the *Corporations Act*, the company shall be entitled to charge and receive from or out of any income received by a common fund, a fee (according to the value of the work done and the services rendered) calculated at a rate not exceeding 1.10% per annum upon the capital sums invested in the common fund during the period in respect of which the income is received or allocated, for the establishment, keeping (including the keeping of books of account) and conduct of the common fund.

## FEES FOR ACTING IN ANY OTHER CAPACITY

Fees for acting in any other capacity are arranged by agreement, including –

- Financial Advice
- Investment Mandates

All fees are inclusive of GST.

---

Equity Trustees Wealth Services Limited (ABN 33 006 132 332 AFSL 234528) and Equity Trustees Limited (ABN 46 004 031 298 AFSL 240975) are part of the EQT Holdings Limited (ABN 22 607 797 615) group of companies, listed on the Australian Securities Exchange (ASX: EQT). This information is intended as a source of information only. No reader should act on any matter without first obtaining professional advice which takes into account an individual's specific objectives, financial situation and needs. Copyright © 2023 Equity Trustees, All rights reserved

