

27 February 2009

## **Philanthropy – R M Ansett Trust**

Equity Trustees and the co-trustees of the R M Ansett Trust, Messrs Moss and Simpson, advise that long-running legal action against the late Sir Reginald Ansett's estate has been settled.

They are pleased to advise further that they will be in the position in early 2010 to invite applications from authorised Victorian charities for income distributions from the trust. The assets of the R M Ansett Trust – which are currently valued at approximately \$30 million – are held upon trust for philanthropic purposes.

The income from the trust is to be paid in perpetuity to authorised charities within the state of Victoria. Distributions will be made to charities selected by the trustees following the application process. In accordance with the wishes of the late Sir Reginald Ansett some preference will be given to authorised charities which assist children to take their place in life.

For further information, please contact:

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