

9 November 2009

Re-opening of EQT SGH Wholesale Small Companies Fund

Following interest from existing and potential investors, Equity Trustees as Responsible Entity and SG Hiscock as Investment Manager are pleased to announce the re-opening of the **EQT SGH Wholesale Small Companies Fund ('the Fund')** to investors.

After a period of underperformance, the Fund has had a very strong year, returning 68.79% (after fees) for the year ended 31 October 2009 and outperforming the S&P/ASX Small Ordinaries Accumulation Index by 29.14%.

Since its inception in October 2001, the Investment Manager's core philosophy for the Fund has been that equity markets are inefficient when pricing small companies, and that a disciplined investment process will exploit these inefficiencies. This has borne fruit with the Fund returning 15.23% p.a. after fees since inception to 31 October 2009, outperforming the S&P/ASX Small Ordinaries Accumulation Index by 4.84% p.a.

Driving the re-opening is the Fund's portfolio manager, Adrian Di Mattina. Adrian is one of the founding principals of SG Hiscock & Company and has over 20 years investment experience.

A new Product Disclosure Statement for EQT SGH Wholesale Small Companies Fund was issued on 23 October 2009. A minimum initial investment amount of \$50,000 will apply and the Management Cost charged to unit holders will be 1.179% p.a. As part of Equity Trustees' distribution strategy, the Fund will be available on selected IDPS platforms.

SG Hiscock & Company ('SGH') is a respected Melbourne-based boutique investment manager. SGH was established in August 2001 by highly experienced principals formerly employed by National Asset Management ('NAM'), a \$17 billion subsidiary of National Australia Bank, and is 100% owned by its staff. The team has worked together for 14 years and use their trademarked investment style (ValueActive™).

SGH and Equity Trustees have a long and trusted partnership, with each party focusing on what it does best - SGH manages the investments while Equity Trustees assists them in all other aspects of getting their funds to market.

For further information please contact:

Stephen Hiscock

Managing Director (03) 9642 4404
SG Hiscock & Company 0438 442 062
Website www.sghiscock.com.au

Rowena Cole

National Sales & Distribution Manager (03) 8623 5310
Equity Trustees Limited
Website www.eqt.com.au

This Media Release has been prepared by Equity Trustees Limited (ABN 46 004 031 298 AFSL 240975) to provide you with general information only. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Before making an investment decision, you need to consider (with or without the assistance of an adviser) whether this information is appropriate to your needs, objectives and circumstances. Applications for an investment in Equity Trustees Limited products or where Equity Trustees Limited acts as Responsible Entity will only be accepted on receipt of an application form accompanying a current Product Disclosure Statement (PDS) which can be obtained from Equity Trustees by calling 1300 555 511 or by visiting www.eqt.com.au. Past performance is not indicative of future performance.