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## **The RM Ansett Trust to launch next week**

The RM Ansett Trust, set up under the will of Sir Reginald Ansett who died in 1981, will be launched by Mr Jeff Kennett on 10 November.

Sir Reginald will be remembered as the founder of Ansett Airways, freight and coach companies, and what is now the Channel 10 TV station in Melbourne.

He excluded his children from the bulk of his estate, and family members challenged his will, a challenge which was settled last year.

The Trust is administered by Equity Trustees Ltd which is also a co-trustee, along with Mr Keith Simpson, a long time colleague of Sir Reginald.

It has been set up from the estate and when finalised will be worth some \$50 million.

Mr Lachlan Wraith, head of personal estates and trusts at Equity Trustees, said that the trust is dedicated to charity in Victoria, reflecting Sir Reginald's interests and wishes, and includes a bias for charities which will assist Victorian children 'to take their place in life'.

"The Trust will make a number of grants and scholarships annually, the first of which will be announced at the launch," he said.

The inaugural distribution will include discretionary grants of approximately \$400,000 in total; signature grants of \$150,000 each; and a number of scholarships to help Victorian school children.

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*The company manages in excess of \$4 billion across its funds management, private client and superannuation businesses and has in excess of \$14 billion under responsible entity administration.*

*Equity Trustees employs over 150 people across its Melbourne, Sydney and Brisbane offices.*



# EQT RELEASE

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