24 May 2011

EQT further strengthens mortgage team

Equity Trustees Ltd has appointed Mr John Terlikar as portfolio manager – mortgages, responsible for its EQT Mortgage Income Fund.

Mr Terlikar's extensive credit, lending and mortgage management experience includes senior positions at Perpetual Investments, AXA Funds Managements and the Commonwealth Bank. He has worked in financial services and banking for 32 years.

Mr Shaun Manuell, head of asset management at Equity Trustees, said that Mr Terlikar was a key appointment for the asset management business and strengthened the overall team experience and capabilities.

"He will be working alongside long-serving portfolio manager Joe Aszodi as joint portfolio manager for 12 months prior to Joe's retirement.

"The EQT Mortgage Income Fund is an important fund to us and performs exceptionally well. It is one of the oldest of its type in Australia and has the distinction of never suspending redemptions or experiencing a loss.

"Over the three years ending 31 December 2010, probably the most difficult trading time ever for mortgage funds in Australia, the fund actually delivered a premium over its benchmark," Mr Manuell said.

About Equity Trustees: Equity Trustees is a publicly listed company that provides a range of financial services to corporate and private clients. Its businesses include funds management, private client wealth management, responsible entity appointments, and corporate and personal superannuation.

The company manages in excess of $4 billion in its funds management, private client and superannuation businesses and has in excess of $14 billion under responsible entity administration. Equity Trustees employs over 160 people in its Melbourne, Sydney and Brisbane offices.

For more information please contact:
    Shaun Manuell
    Phone: 03 8623 5363
    Email smanuell@eqt.com.au