

5 August 2011

Equity Trustees confirms latest acquisition

Equity Trustees Limited today confirmed the finalisation of its latest acquisition.

Mr Robin Burns, Equity Trustees' Managing Director, advised that after the completion of due diligence, the acquisition of an advisory business specialising in the aged care sector was complete, with an effective date of 1 August 2011.

"We are excited about the take-on of this business, known as Lifetime Planning and Tender Living Care. The established advisory business in the aged care sector will be a great complement to our existing Wealth Management and Personal Estates and Trusts business units."

"This acquisition has been fully funded from internal cash resources. We will continue to assess appropriate acquisitions and new business opportunities, with the objective that they are earnings accretive in the near term."

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