

Semi Annual Holdings Disclosure

Fund Name:	AXA IM Global Green Bonds (Master Fund Holdings - AXA WF ACT Green Bonds)
APIR:	ETL9010AU
As At Date:	31-Dec-24
Benchmark:	100% ICE BofA Green Bond Hedged AUD

ISIN	Currency	Security name	Fund Weight %
XS2026150313	EUR	A2A SpA 1% 07/16/2029	0.34%
XS2403533263	EUR	A2A SpA 1% 11/02/2033	0.53%
XS2830327446	EUR	A2A SpA VAR PERP	0.54%
XS2389343380	EUR	ABN AMRO Bank NV 0.5% 09/23/2029	0.39%
US00084DAW02	USD	ABN AMRO Bank NV VAR 12/13/2029	0.44%
ES0200002055	EUR	ADIF Alta Velocidad 0.55% 04/30/2030	0.30%
ES0200002063	EUR	ADIF Alta Velocidad 0.55% 10/31/2031	0.60%
XS2436799238	USD	Agricultural Bank of China Hong 2% 03/01/2025	0.60%
XS2555925218	EUR	AIB Group PLC VAR 02/16/2029	0.66%
XS2823235085	EUR	AIB Group PLC VAR 05/20/2035	0.54%
XS2707169111	EUR	AIB Group PLC VAR 10/23/2031	0.57%
US015271AY59	USD	Alexandria Real Estate Equities 2.95% 03/15/2034	0.47%
US015271AP43	USD	Alexandria Real Estate Equities 3.8% 04/15/2026	0.49%
XS1895640404	GBP	Anglian Water Services Financing 2.75% 10/26/2029	0.03%
XS2638381819	GBP	Anglian Water Services Financing 6% 06/20/2039	0.26%
AU3CB0266690	AUD	Asian Development Bank 1.6% 03/18/2030	0.03%
US045167EJ82	USD	Asian Development Bank 3.125% 09/26/2028	0.26%
XS2305244241	EUR	Ayvens Bank NV 0.25% 02/23/2026	0.27%
XS2553801502	EUR	Banco de Sabadell SA VAR 11/10/2028	0.78%
XS2370445921	GBP	Berkeley Group PLC 2.5% 08/11/2031	0.18%
US09659X2Q47	USD	BNP Paribas SA VAR 06/30/2027	0.54%
FR00140005J1	EUR	BNP Paribas SA VAR 10/14/2027	0.42%
US10112RBE36	USD	Boston Properties LP 2.55% 04/01/2032	0.46%
US10112RBB96	USD	Boston Properties LP 3.4% 06/21/2029	0.39%
FR0014007LL3	EUR	BPCE SA VAR 01/14/2028	0.46%
FR001400IV17	EUR	Bpifrance SACA 3.125% 05/25/2033	0.43%
XS2297549391	EUR	CaixaBank SA VAR 02/09/2029	0.47%
XS2310118976	EUR	CaixaBank SA VAR 06/18/2031	0.58%
XS2555187801	EUR	CaixaBank SA VAR 11/14/2030	0.64%
XS2258971071	EUR	CaixaBank SA VAR 11/18/2026	0.43%
XS2348693297	GBP	CaixaBank SA VAR 12/03/2026	0.43%
CH0505011939	CHF	Canton of Geneva Switzerland 0.3% 11/28/2039	0.22%
XS1843433639	EUR	Chile (Republic of) 0.83% 07/02/2031	0.50%
XS2108987517	EUR	Chile (Republic of) 1.25% 01/29/2040	0.53%
US168863DN50	USD	Chile (Republic of) 2.55% 01/27/2032	0.48%
US168863DL94	USD	Chile (Republic of) 3.5% 01/25/2050	0.50%
XS2796609787	EUR	Cie de Saint-Gobain SA 3.375% 04/08/2030	0.33%
XS2796659964	EUR	Cie de Saint-Gobain SA 3.625% 04/08/2034	0.38%
CA689551FG93	CAD	City of Ottawa Ontario 2.5% 05/11/2051	0.34%
FR0013463775	EUR	CNP Assurances SACA VAR 07/27/2050	0.33%
US191241AJ70	USD	Coca-Cola Femsa SAB de CV 1.85% 09/01/2032	0.29%

USP2867KAL00	USD	Colbun SA 3.15% 01/19/2032	0.30%
DE000CB0HRQ9	EUR	Commerzbank AG VAR 03/24/2026	0.36%
DE000CZ439B6	EUR	Commerzbank AG VAR 03/25/2029	0.40%
US74977SDK50	USD	Cooperatieve Rabobank UA VAR 02/24/2027	0.34%
US74977SDJ87	USD	Cooperatieve Rabobank UA VAR 09/24/2026	0.48%
FR001400Q7X2	EUR	Covivio Hotels SACA 4.125% 05/23/2033	0.39%
FR001400MDV4	EUR	Covivio SA/France 4.625% 06/05/2032	0.71%
IT0005579997	EUR	Credit Agricole Italia SpA 3.5% 07/15/2033	0.61%
FR001400SVC3	EUR	Credit Agricole SA 3.5% 09/26/2034	0.39%
FR001400E946	EUR	Credit Mutuel Arkea SA 4.25% 12/01/2032	0.31%
BE0002989706	EUR	Crelan SA VAR 01/23/2032	0.50%
XS2308298962	EUR	de Volksbank NV 0.375% 03/03/2028	0.60%
XS2922125344	EUR	de Volksbank NV 3.625% 10/21/2031	0.41%
XS2202902636	EUR	de Volksbank NV VAR 10/22/2030	0.51%
DE000DL19WL7	EUR	Deutsche Bank AG VAR 02/23/2028	0.72%
US260543DJ91	USD	Dow Chemical Co 5.15% 02/15/2034	0.35%
XS2654097927	EUR	DS Smith PLC 4.375% 07/27/2027	0.46%
XS2463518998	EUR	E.ON SE 1.625% 03/29/2031	0.16%
XS2574873183	EUR	E.ON SE 3.875% 01/12/2035	0.47%
XS2588859376	EUR	East Japan Railway Co 4.11% 02/22/2043	0.30%
XS2673437484	EUR	East Japan Railway Co 4.39% 09/05/2043	0.40%
PTEDPXOM0021	EUR	EDP SA VAR 03/14/2082	0.58%
PTEDPLOM0017	EUR	EDP SA VAR 07/20/2080	0.72%
PTEDPROM0029	EUR	EDP SA VAR 08/02/2081	0.57%
FR0014006UO0	EUR	Electricite de France SA 1% 11/29/2033	0.47%
FR001400D6O8	EUR	Electricite de France SA 4.75% 10/12/2034	0.60%
FR001400MF86	EUR	Engie SA 3.875% 12/06/2033	0.68%
FR001400OJE3	EUR	Engie SA 4.25% 03/06/2044	0.35%
FR001400KHI6	EUR	Engie SA 4.5% 09/06/2042	0.31%
XS2432544349	EUR	ESB Finance DAC 1% 07/19/2034	0.30%
XS2009861480	EUR	ESB Finance DAC 1.125% 06/11/2030	0.38%
XS2697970536	EUR	ESB Finance DAC 4.25% 03/03/2036	0.32%
XS2055744689	EUR	Eurofima Europaeische Gesellscha 0.15% 10/10/2034	0.45%
XS2527319979	EUR	Eurogrid GmbH 3.28% 09/05/2031	0.30%
XS1500338618	EUR	European Investment Bank 0.5% 11/13/2037	0.59%
XS1572222526	SEK	European Investment Bank 1.5% 03/02/2027	0.06%
XS1641457277	EUR	European Investment Bank 1.5% 11/15/2047	0.27%
US298785JA59	USD	European Investment Bank 1.625% 10/09/2029	0.62%
AU3CB0245884	AUD	European Investment Bank 3.3% 02/03/2028	0.86%
US298785JV96	USD	European Investment Bank 3.75% 02/14/2033	1.28%
EU000A3K4C42	EUR	European Union 0.4% 02/04/2037	0.55%
EU000A3K4DG1	EUR	European Union 1.25% 02/04/2043	0.73%
EU000A3K4DM9	EUR	European Union 2.625% 02/04/2048	0.60%
DE000A3E5WW4	EUR	Evonik Industries AG VAR 09/02/2081	0.42%
XS2627121507	EUR	Ferrovie dello Stato Italian SpA 4.5% 05/23/2033	0.32%
PTFIDAOM0000	EUR	Fidelidade Co De Seguros Portuga VAR PERP	0.47%
US345370DB39	USD	Ford Motor Co 6.1% 08/19/2032	0.36%
FR0014002JM6	EUR	French Republic Government 0.5% 06/25/2044	1.12%
FR0013234333	EUR	French Republic Government 1.75% 06/25/2035	1.50%
FR001400NEF3	EUR	French Republic Government 3% 06/25/2045	0.21%
US37045VAY65	USD	General Motors Co 5.4% 10/15/2029	0.36%
US37045VAZ31	USD	General Motors Co 5.6% 10/15/2032	0.36%
XS2201857534	EUR	Generali 2.43% 07/14/2031	0.35%
XS2678749990	EUR	Generali 5.27% 09/12/2033	0.57%

XS2609970848	EUR	Generali 5.4% 04/20/2033	0.20%
US42250PAC77	USD	Healthpeak OP LLC 1.35% 02/01/2027	0.46%
XS2485360981	EUR	Hera SpA 2.5% 05/25/2029	0.44%
USY3422VCX48	USD	Hong Kong Government Intern 5.25% 01/11/2053	0.53%
XS1890845875	EUR	Iberdrola International BV VAR PERP	0.52%
XS2295333988	EUR	Iberdrola International BV VAR PERP	0.34%
FR0014001IM0	EUR	ICADE 0.625% 01/18/2031	0.37%
FR0014007NF1	EUR	ICADE 1% 01/19/2030	0.52%
US45685NAA46	USD	ING Groep NV 4.625% 01/06/2026	0.13%
XS2483607474	EUR	ING Groep NV VAR 05/23/2026	0.48%
XS2350756446	EUR	ING Groep NV VAR 06/09/2032	0.55%
USN4580HAC18	USD	ING Groep NV VAR 07/01/2026	0.66%
US458140CA64	USD	Intel Corp 4.15% 08/05/2032	0.33%
XS2317069685	EUR	Intesa Sanpaolo SpA 0.75% 03/16/2028	0.48%
XS2529233814	EUR	Intesa Sanpaolo SpA 4.75% 09/06/2027	0.70%
XS2592658947	EUR	Intesa Sanpaolo SpA 5.625% 03/08/2033	0.69%
USP58072AL66	USD	Inversiones CMPC SA 4.375% 04/04/2027	0.70%
US46128MAS08	USD	Inversiones CMPC SA 6.125% 06/23/2033	0.36%
IE00BFZRQ242	EUR	Ireland Government Bond 1.35% 03/18/2031	0.69%
IE000GVLBXU6	EUR	Ireland Government Bond 3% 10/18/2043	0.19%
IT0005438004	EUR	Italy (Republic of) 1.5% 04/30/2045	0.73%
IT0005508590	EUR	Italy (Republic of) 4% 04/30/2035	1.70%
IT0005542359	EUR	Italy (Republic of) 4% 10/30/2031	0.78%
US47837RAA86	USD	Johnson Controls International 1.75% 09/15/2030	0.36%
BE0000346552	EUR	Kingdom of Belgium Government 1.25% 04/22/2033	0.58%
BE0000356650	EUR	Kingdom of Belgium Government 2.75% 04/22/2035	0.63%
XS2345877497	EUR	Kojamo Oyj 0.875% 05/28/2029	0.40%
XS1188118100	USD	Kommunalbanken AS 2.125% 02/11/2025	0.16%
AU3CB0303519	AUD	Kommunalbanken AS 5.25% 04/18/2034	0.80%
XS1764081110	SEK	Kreditanstalt fuer Wiederaufbau 1.375% 02/02/2028	0.03%
US500769JD71	USD	Kreditanstalt fuer Wiederaufbau 1.75% 09/14/2025	0.31%
XS2649518953	GBP	Kreditanstalt fuer Wiederaufbau 4.875% 02/03/2031	0.94%
FR0013415692	EUR	La Banque Postale SA 1.375% 04/24/2029	0.48%
DE000LB2CU83	GBP	Landesbank Baden-Wuerttemberg 1.125% 12/08/2025	0.26%
US56501RAN61	USD	Manulife Financial Corp 3.7% 03/16/2032	0.46%
XS2682331728	EUR	Mediobanca Banca di Credito Fin VAR 09/13/2027	0.54%
XS2213668085	USD	MTR Corp Ltd 1.625% 08/19/2030	0.30%
XS2381853279	EUR	National Grid PLC 0.25% 09/01/2028	0.53%
XS2528858033	EUR	NatWest Group PLC VAR 09/06/2028	0.47%
XS2405139432	GBP	NatWest Group PLC VAR 11/09/2028	0.33%
XS2057845518	EUR	Nederlandse Waterschapsbank NV 10/02/2034	0.33%
US65364UAN63	USD	Niagara Mohawk Power Corp 1.96% 06/27/2030	0.36%
USU65354AK53	USD	Niagara Mohawk Power Corp 1.96% 06/27/2030	0.42%
US65364UAS50	USD	Niagara Mohawk Power Corp 5.78% 09/16/2052	0.49%
XS2616652637	EUR	NN Group NV VAR 11/03/2043	0.54%
XS2188667278	GBP	Northern Powergrid Northeast PLC 1.875% 06/16/2062	0.12%
XS1721760541	EUR	Orsted AS 1.5% 11/26/2029	0.47%
XS2591029876	EUR	Orsted AS 3.75% 03/01/2030	0.39%
XS2531570112	GBP	Orsted AS 5.375% 09/13/2042	0.41%
XS2010036874	EUR	Orsted AS VAR 12/31/2099	0.41%
XS2563353361	EUR	Orsted AS VAR 12/31/2099	0.10%
US713448EP96	USD	PepsiCo Inc 2.875% 10/15/2049	0.35%
US71567RAT32	USD	Perusahaan Penerbit SBSN III 3.55% 06/09/2051	0.50%
US71567RAV87	USD	Perusahaan Penerbit SBSN III 4.7% 06/06/2032	1.03%

US74256MEQ69	USD	Principal Life Global Funding II 1.25% 08/16/2026	0.40%
CA74814ZFM01	CAD	Province of Quebec Canada 2.1% 05/27/2031	0.55%
CA74814ZFP32	CAD	Province of Quebec Canada 3.65% 05/20/2032	0.74%
US74456QCM69	USD	Public Service Electric and Gas 5.125% 03/15/2053	0.33%
XS2353473692	EUR	Raiffeisen Bank International AG VAR 06/17/2033	0.54%
FR001400B1L7	EUR	RCI Banque SA 4.75% 07/06/2027	0.38%
FR001400IEQ0	EUR	RCI Banque SA 4.875% 06/14/2028	0.55%
XS2552369469	EUR	Redeia Corp SA VAR PERP	0.53%
FR001400PNN3	EUR	Regie Autonome des Transports 3.25% 05/25/2034	0.21%
XS2332186001	EUR	REN Finance BV 0.5% 04/16/2029	0.46%
AT0000A2Y8G4	EUR	Republic of Austria Gov Int Bond 1.85% 05/23/2049	0.58%
AT0000A33SH3	EUR	Republic of Austria Gov Int Bond 2.9% 05/23/2029	0.45%
XS2322933495	GBP	Scottish Electric Transmission 2.125% 03/24/2036	0.33%
XS2455401757	EUR	Segro Capital Sarl 1.875% 03/23/2030	0.28%
XS2388561677	EUR	Serbia International Bond 1% 09/23/2028	0.66%
SGXF47639806	SGD	Singapore Government Bond 3% 08/01/2072	0.27%
SGXPK17B11U8	SGD	Singapore Government Bond 3.25% 06/01/2054	0.17%
XS2713671043	EUR	Skandinaviska Enskilda Banken 4.375% 11/06/2028	0.20%
SI0002104196	EUR	Slovenia Government Bond 0.125% 07/01/2031	0.23%
XS2022425024	EUR	SNCF Reseau 0.75% 05/25/2036	0.43%
XS1514051694	EUR	SNCF Reseau 1% 11/09/2031	0.16%
XS1588061777	EUR	SNCF Reseau 1.875% 03/30/2034	0.14%
XS1648462023	EUR	SNCF Reseau 2.25% 12/20/2047	0.12%
US83364AAA16	USD	Sociedad de Transmision Austral 4% 01/27/2032	0.32%
FR00140005R4	EUR	Societe Des Grands Projets EPIC 0.7% 10/15/2060	0.11%
FR0013483914	EUR	Societe Des Grands Projets EPIC 1% 02/18/2070	0.06%
FR0014006OB0	EUR	Societe Des Grands Projets EPIC 1% 11/26/2051	0.39%
FR0013409612	EUR	Societe Des Grands Projets EPIC 1.125% 05/25/2034	0.42%
FR0013422383	EUR	Societe Des Grands Projets EPIC 1.7% 05/25/2050	0.15%
FR0013536661	EUR	Societe Generale SA VAR 09/22/2028	0.55%
FR001400KZQ1	EUR	Societe Generale SA VAR 09/28/2029	0.64%
US845743BT97	USD	Southwestern Public Service Co 3.75% 06/15/2049	0.26%
ES0000012J07	EUR	Spain Government Bond 1% 07/30/2042	1.50%
XS2787827604	EUR	Stellantis NV 3.75% 03/19/2036	0.29%
XS2597110027	EUR	Stellantis NV 4.375% 03/14/2030	0.63%
US05674XAA90	USD	Suzano Austria GmbH 5.75% 07/14/2026	0.36%
XS2226974504	SEK	Sweden (Kingdom of) 0.125% 09/09/2030	0.57%
CH0440081567	CHF	Swiss Confederation Govt Bond 1.5% 10/26/2038	0.36%
XS2753310825	EUR	Telefonica Emisiones SA 3.7% 01/24/2032	0.33%
XS2722162315	EUR	Telefonica Emisiones SA 4.18% 11/21/2033	0.38%
XS2109819859	EUR	Telefonica Europe BV VAR PERP	0.51%
XS2082429890	EUR	Telia Co AB VAR 05/11/2081	0.57%
XS2549543499	EUR	TenneT Holding BV 4.5% 10/28/2034	0.40%
XS2783604742	EUR	TenneT Holding BV VAR PERP	0.26%
XS2437854487	EUR	Terna - Rete Elettrica Nazionale VAR PERP	0.50%
XS2798269069	EUR	Terna - Rete Elettrica Nazionale VAR PERP	0.47%
XS2263535853	GBP	Tritax Big Box REIT Plc 1.5% 11/27/2033	0.26%
USP9401JAA53	USD	Trust Fibra Uno 7.375% 02/13/2034	0.36%
FR001400SIL1	EUR	Unibail-Rodamco-Westfield SE 3.875% 09/11/2034	0.40%
XS2360310044	EUR	UniCredit SpA VAR 07/05/2029	0.62%
XS2555420103	EUR	UniCredit SpA VAR 11/15/2027	0.54%
XS2418392143	EUR	UNIQA Insurance Group AG VAR 12/09/2041	0.13%
XS2355631693	GBP	Vattenfall AB VAR 06/29/2083	0.07%
US92343VGL27	USD	Verizon Communications Inc 2.85% 09/03/2041	0.20%

US92343VGP31	USD	Verizon Communications Inc 3.875% 03/01/2052	0.32%
XS2123970167	EUR	VF Corp 0.25% 02/25/2028	0.33%
XS2592659671	EUR	VF Corp 4.25% 03/07/2029	0.36%
FR0013054897	EUR	Ville de Paris 1.75% 05/25/2031	0.81%
XS2240978085	EUR	Volvo Car AB 2.5% 10/07/2027	0.50%
DE000A3E5FR9	EUR	Vonovia SE 0.625% 03/24/2031	0.50%
DE000A30VQB2	EUR	Vonovia SE 5% 11/23/2030	0.40%
XS2342206591	EUR	Westpac Banking Corp VAR 05/13/2031	0.39%
XS2289852522	GBP	Whitbread Group PLC 2.375% 05/31/2027	0.64%
	AUD	Cash	4.19%

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