

CLEARWATER DYNAMIC FUND

FACT SHEET – JANUARY 2025



KEY FACTS

APIR Code

ETL6685AU

Inception Date

May 2019

Target Return

Cash + 6%

Time Frame

Minimum 7 years

Target Defensive / Growth Split

10 % Defensive / 90% Growth

Minimum Investment

\$1,000

Management Fee*

1.50%

Performance Fee*

0.33%

Transaction Costs*

0.11%

Buy / Sell Spread*

0.20% / 0.20%

Distributions

Annual

Pricing Frequency

Daily

Liquidity

Daily

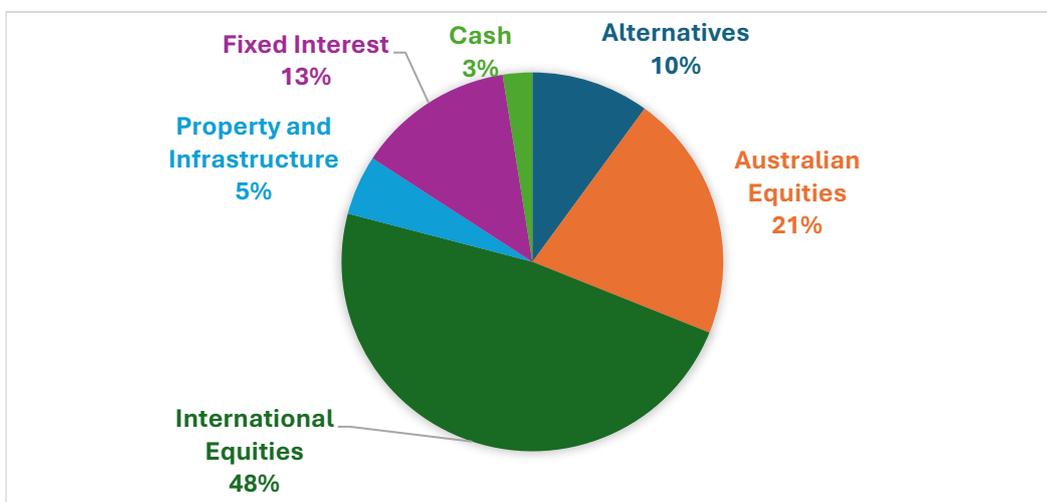
*as per PDS dated 1 July 2024

Performance

INVESTMENT	1 MTH %	3 MTHS %	1 YR %	3 YRS % (p.a.)	Since inception % (p.a.)
Clearwater Dynamic	2.83%	5.24%	13.64%	6.01%	6.68%
Cash + 6% Benchmark	0.84%	2.51%	10.38%	9.29%	7.97%

Return is after the deduction of ongoing fees and expenses. Past performance should not be taken as an indicator for future performance. Inception is May 2019.

Asset Allocation



Top 5 Holdings

Fund	Sector	Allocation
JP Morgan Global Enhanced Index	International Equities	9.9%
Aoris International	International Equities	7.0%
Greencape High Conviction	Australian Equities	6.9%
Clearwater SPV	Property and Fixed Income	6.4%
Zurich Inv Concentrated Global Growth	International Equities	5.5%

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Clearwater Dynamic Fund's Target Market Determination is available here. A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.