

CLEARWATER GROWTH REAL RETURN FUND

FACT SHEET – JANUARY 2025



KEY FACTS

APIR Code

ETL3787AU

Inception Date

February 2022

Target Return

CPI + 3.5%

Time Frame

Minimum 5 years

Target Defensive / Growth Split

20% Defensive / 80% Growth

Minimum Investment

\$1,000

Management Fee*

1.82%

Performance Fee*

0.28%

Transaction Costs*

0.02%

Buy / Sell Spread*

0.15% / 0.15%

Distributions

Annual

Pricing Frequency

Daily

Liquidity

Daily

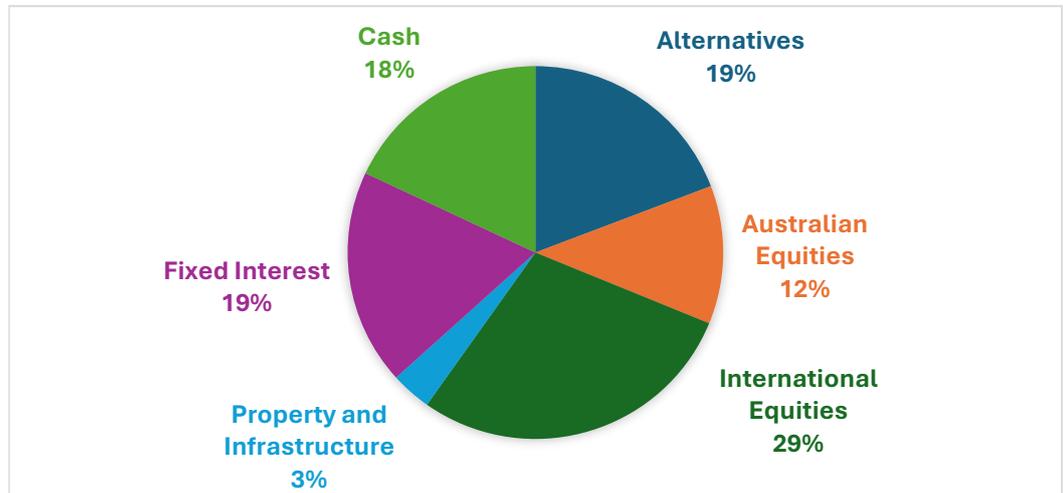
*as per PDS dated 3 April 2024

Performance

INVESTMENT	1 MTH %	3 MTHS %	1 YR %	2 YRS % (p.a.)	Since inception % (p.a.)
Clearwater Growth Real Return	3.11%	2.34%	6.83%	6.27%	3.23%
CPI + 3.5% Benchmark	0.37%	1.09%	5.88%	6.55%	8.57%

Return is after the deduction of ongoing fees and expenses. Past performance should not be taken as an indicator for future performance. Inception is February 2022.

Asset Allocation



Top 5 Holdings

Fund	Sector	Allocation
PAC Private Fund 1	Alternatives	11.9%
Zurich Inv Concentrated Global Growth	International Equities	7.5%
SBS Mortgage Series 3 Fund	Fixed Income	6.6%
Vanguard MSCI International Shares ETF	International Equities	6.4%
Western Asset Australian Bond Trust	Fixed Income	6.0%

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Clearwater Growth Real Return Fund's Target Market Determination is available here. A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.