

LGT Global Private Equity Australia Fund

January 2025 (MTD -0.46%)

LGT CP

Past performance does not predict future returns.

Marketing material

Fund description and commentary

LGT Global Private Equity Australia Fund (the "Fund") seeks capital appreciation through investments in a diversified portfolio of private equity secondaries and direct transactions. The Fund invests globally, with a focus on Western Europe and North America, and a flexible approach to other regions leveraging LGT Capital Partners' ("LGT CP") global private equity platform and access to strong deal flow.

In January 2025, LGT Global Private Equity Australia Fund returned -0.46%. This adverse performance in AUD was primarily due to negative FX contributions during the month. In contrast, the portfolio, held via LGT Global Private Equity Master (the "Master Fund"), reported a gross performance of 0.43%, primarily driven by write-ups from two secondary investments: a new transaction, Project Venice, and a 2024 deal, Project Atomic IV. The Fund also closed one secondary deal (Project Venice) and four direct investments (HUB International, Thrive, Robin Radar, and Berkeley Research Group), with a total commitment of USD 67 million. Project Venice involves a portfolio of Italian small and mid-market buyout assets. LGT CP acquired this portfolio, consisting of 10 midmarket Italian funds, leveraging its long-standing relationship with the seller and insights into the underlying assets. The diversified portfolio features low entry multiples and conservative leverage levels. The opportunity to enter at a predetermined discount provides further visibility on valuations, with positive developments and potential for early liquidity due to the maturity of several funds.

The Fund's pipeline remains robust, promising continuous portfolio expansion in the coming months.

Key facts

NAV per share	AUD 109.7077
Fund AuM	AUD 171.7m
Inception price	AUD 100.0
Inception	02.09.2024
Fund domicile	Australia
Investment manager	LGT Capital Partners Ltd
Distribution	Annual
ARSN	676 546 875
APIR	ETL2835AU
Structure	Australian registered managed investment scheme
Responsible entity	Equity Trustees Limited
Financial year-end	30 June

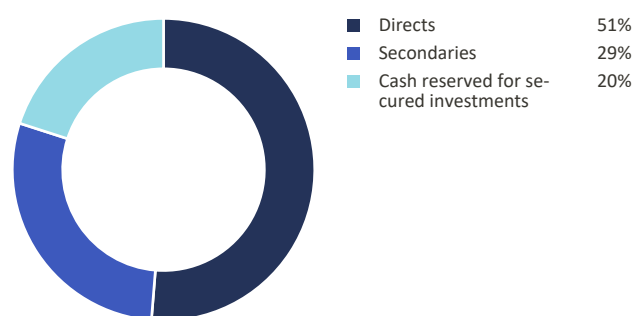
Investment terms

Issue/redemption	monthly/quarterly
Minimum investment	AUD 100,000
Management fee p.a.	1.65%
Performance fee*	12.5% deal-by-deal basis 8.0% hurdle rate

Performance summary (AUD)

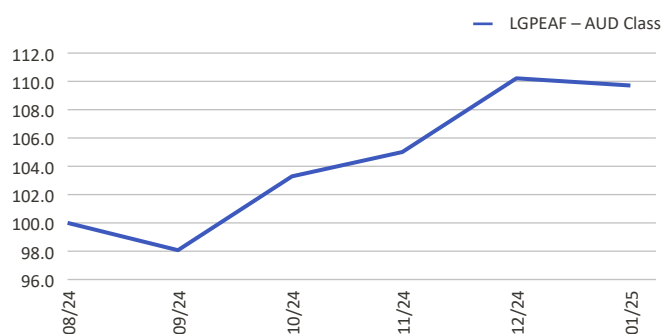
	Fund
Last month	-0.46%
Year-to-date	-0.46%
Since inception	9.71%

Portfolio breakdown in % of NAV



Performance**

02 September 2024 – 31 January 2025



Monthly returns***

Year	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	-0.5%												-0.5%
2024									-1.9%	5.3%	1.7%	5.0%	10.2%

*Performance fees charged at the underlying Master Fund. See PDS section 7.4.2 for further details

**Chart reflects the NAV per share evolution of LGPE AUD Class since inception on 2 September 2024

***Reflects the monthly performance of LGPE AUD Class

This performance data is calculated net of all fees, costs and expenses but does not take into account the Buy / Sell Spread (if any) associated with the issue or redemption of Units. The Buy / Sell Spread is currently 0% / 0%. Past performance is not a guarantee, nor an indication of current or future performance.

Source for all data and charts: LGT/Datastream

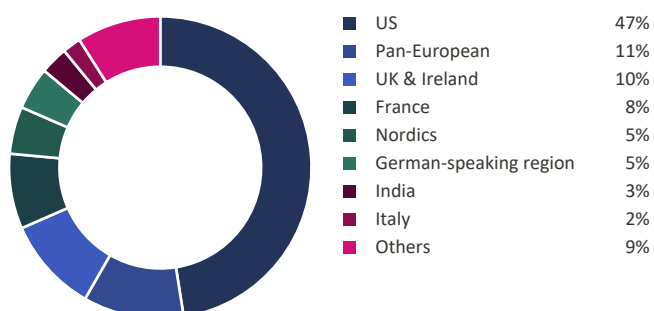
Portfolio breakdown (as of 31/01/2025)

Asset class	in % of NAV	MTD performance**	MTD contribution**	YTD performance**	YTD contribution**
Directs	51.3%	-0.0%	-0.0%	-0.0%	-0.0%
Secondaries	28.7%	1.3%	0.5%	1.3%	0.5%
Total Market Value	80.0%	0.4%	0.4%	0.4%	0.4%
Cash reserved for secured investments	20.0%				
Cash, cash equivalents and others*	0.0%				
Net Asset Value	100.0%	0.4%		0.4%	

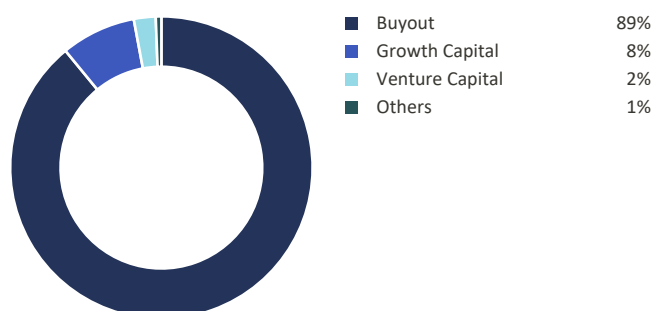
*Others may include fees and other expenses

**Figures reflect portfolio performance and contribution at the Master Fund. Calculated in USD terms.

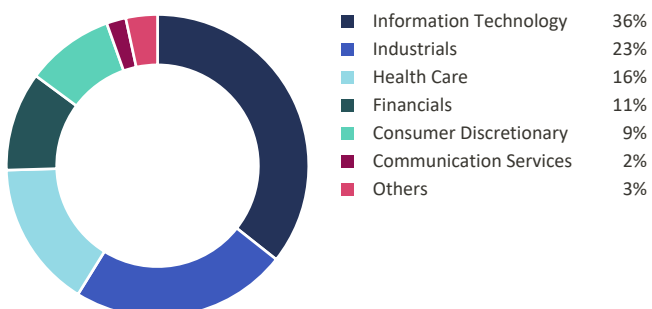
Fair value + uncalled by geography



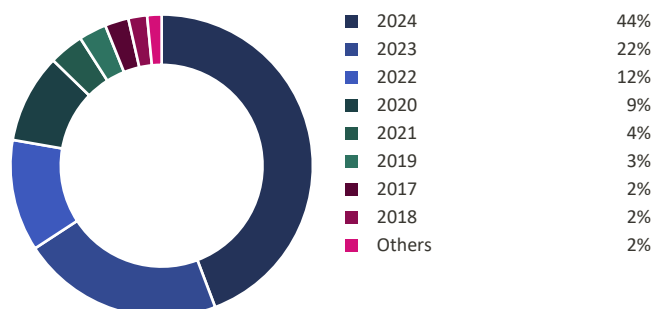
Fair value + uncalled by stage



Sector look-through diversification (Cost)



Capital account value + uncalled by vintage



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Source for all data and charts: LGT Capital Partners Ltd./Datastream

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Master-Feeder risks: The performance of the Fund may deviate from the performance of the Master-Fund.

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