

19 September 2023

Dear Unit holder

PAC Global Balanced Fund – Retail Class & PAC Global Growth Fund – Retail Class (“Classes”)
Update on applications and redemptions

Further to our letter dated 14 August 2023 when we advised the PAC Capital Fund (“Fund”) (ARSN 652 244 365) will not accept applications or redemptions until further notice, we have now determined that the above-mentioned Classes can re-open.

Processing of new applications and redemptions will re-commence once the Administrator of the Fund has completed year-end catch-up pricing. Any suspended redemption requests will also be processed as soon as practicable once year-end catch up pricing is completed.

We will keep unit holders up to date with any further developments for the Fund.

Please do not hesitate to contact Apex via email at ssg.aus@apexgroup.com or Denis Kochou on (02) 9458 5526 should you have any further questions regarding this matter.

Yours sincerely



Russell Beasley
Deputy Executive General Manager, Fund Services