

3 May 2024

Dear Investor

**Closure of the Paradise Sustainable Transition Fund ARSN 653 130 011 (the "Fund")**

In our capacity as the responsible entity of the Fund, we wish to inform you that, pursuant to clause 22.2 of the Fund's constitution (*the "Constitution"*), we have determined that the Fund will be wound up and we have commenced wind-up effective the date of this letter, with a view to finalising the termination as soon as practicable.

From the date of this letter, no further applications or redemptions will be accepted.

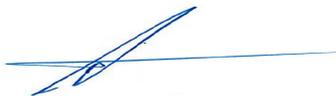
Over the years since its launch, the Fund has not attracted the desired number of investors and investment scale. Given this, we do not expect any further growth in the Fund in the short to medium term and as a result we consider the best course of action is to bring about the timely closure of the Fund.

We will now commence realisation of the Fund's assets and a final distribution for each unitholder will be calculated in accordance with the Constitution. Unitholders will be notified of distributions, if any, and the details of interim and final return of funds and tax statements will follow after payment of the final distribution, if any.

All monies will be sent by cheque or deposited directly into a bank account, depending on the payment instructions that we hold on file for each unitholder. You will remain a unitholder and enjoy all of the usual protections and rights until final closure of the Fund.

Please contact Paradise at [InvestorRelations@paradice.com](mailto:InvestorRelations@paradice.com). should you have any questions regarding the content of this letter.

Yours sincerely



**Johnny Francis**  
General Manager, Fund Services