

1 July 2022

Dear Unitholder,

**REDUCTION IN THE BUY/SELL SPREAD FOR THE BARROW HANLEY
GLOBAL EQUITY TRUST (“THE FUND”) (ARSN 603 923 682)**

We wish to inform you that the Buy/Sell Spread for the Fund will be decreasing from 0.30%/0.30% to 0.15%/0.10% effective on unit prices from 1 July 2022 onwards.

As set out in the Product Disclosure Statement, the Buy/Sell Spread is an adjustment made to the unit price to allow for transaction costs associated with buying and selling underlying investments held within the Fund.

This decision was made following a review of the transaction costs associated with unitholders applying into and redeeming from the Fund.

Should you have any questions, please contact Perpetual Client Services on 1800 022 033.

Yours sincerely,



Russell Beasley
Executive General Manager, Corporate Trustee Services - Australia