Equity Trustees

31 December 2024

EQT TAX-AWARE DIVERSIFIED FUND (CLASS B)

About the Fund

The EQT Tax Aware Diversified Fund has exposure to a mix of asset classes by predominantly investing in underlying managed Funds. The Fund provides exposure to Australian and International shares, Property, Fixed Interest, and Cash.

The Fund is actively managed to maximise after-tax returns for tax-exempt or lower tax paying investors. The Asset allocation decisions are undertaken by the Head of Asset Management in consultation with the Asset Allocation Committee and considers a broad range of macro and micro indicators.

Investment objective

The Fund aims to provide investors with moderate income returns and capital growth over medium to longer term.

The Fund is suited to long-term investors seeking a diversified investment in shares, property, fixed income, and cash.

About the Manager

Equity Trustees Limited (EQT) is the Investment Manager of the Fund, managing more than $5 billion across various asset classes.

EQT is well resourced with an experienced team of investment professionals, managing funds across various client cohorts, such as large wholesale clients, superannuation funds, corporate trusts, philanthropic investors, not-for-profit organisations and individual investors.

EQT has been operating in Australia for more than 145 years, is listed on the Australian Stock Exchange and has a national presence.

Fund Ratings^^

SQM Research — Superior

Platforms

HUB24

How to Invest

https://fundservices.onevue.com.au/portal/online-app/EQT

Signatory of: PRI Principles for Responsible Investment

Distributions

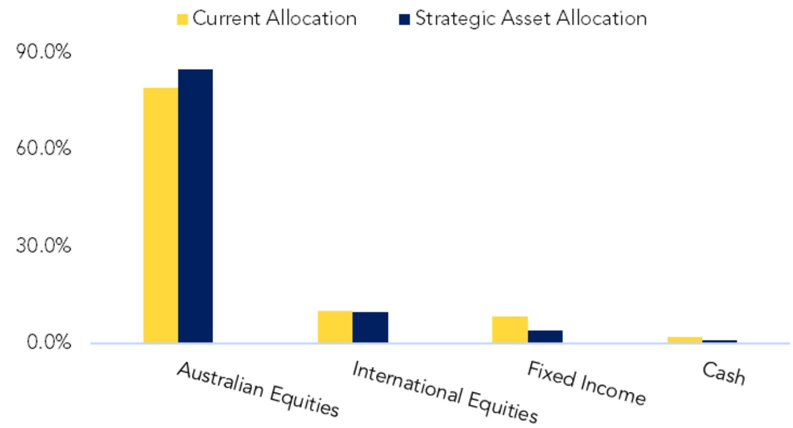
	FY2022	FY2023	FY2024	FY2025
Distribution (CPU)	14.9260	3.9472	2.8812	1.7872

Performance

PERFORMANCE[1]	3 MTH %	1 YR %	3 YRS % (P.A.)	5 YRS % (P.A.)	10 YRS % (P.A.)
Distribution return	0.55	2.10	5.66	4.93	6.43
Growth return	1.24	11.09	0.65	2.04	0.34
Total net return	1.79	13.19	6.31	6.97	6.77
Benchmark return[2]	0.50	12.91	7.69	8.22	8.69
Active return	1.28	0.29	-1.37	-1.25	-1.92

[1] Performance: Total net return is the fund return after the deduction of ongoing fees and expenses and assumes the reinvestment of all distributions. Results greater than one year are annualised.
[2] Benchmark is 85.0% S&P/ASX 200 Accumulation Index, 2% Bloomberg AusBond Comp 0+Y, 10% MSCI World Net Total Return Index, Unhedged (AUD), 2% RBA Cash and 1% Bloomberg AusBond Bank Bill Index since 1 September 2021. Prior to 31 August 2021 benchmark was 65.0% S&P/ASX 200 Accumulation Index, 16.5% Bloomberg AusBond Comp 0+Y, 12.0% MSCI World Net Total Return Index, Unhedged (AUD), 6.0% S&P/ASX 300 A-REIT Accumulation Index and 0.5% RBA Cash
Past performances should not be taken as an indicator of future performance.

Asset Allocation



Key Facts

APIR Code	ETL0103AU
Inception Date	01 July 1995
Pooled Size	$1476.8m
Benchmark	85.0% S&P/ASX 200 Accumulation Index, 2% Bloomberg AusBond Comp 0+Y, 10% MSCI World Net Total Return Index, Unhedged (AUD), 2% RBA Cash and 1% Bloomberg AusBond Bank Bill Index
Buy/Sell Spread	+/- 0.20%
Management Fee	1.20% p.a. of the NAV of the Fund
Performance Fee	Nil
Distributions	Quarterly
Min initial investment	$10,000
Pricing Frequency & Liquidity	Daily

Portfolio Manager

Darren Thompson is the Chief Investment Officer and has ultimate responsibility of the management and the asset allocation decisions of the Fund.

Darren is aided by the Asset Allocation committee comprising of the head of Australian Equities and the head of Fixed Income and considers a broad range of macros and micro indicators.

Darren has more than 32 years' experience in Investments and Portfolio Management.

For further information visit our website or contact us.

Website:
eqt.com.au/asset-management

Email:
eqtassetmanagement@eqt.com.au

Asset Allocation - Underlying Funds

SECTOR EXPOSURE	UNDERLYING FUNDS
Australian Equities	EQT Tax Aware Australian Equity Fund SG Hiscock ICE Class B
International Equities	EQT Responsible Investment Global Share Fund EQT Eight Bays Global Fund
Fixed Income	EQT Diversified Fixed Income Fund EQT Mortgage Income Fund EQT Spectrum Strategic Income Fund
Cash	EQT Cash Management Fund

ESG and Other Considerations

Equity Trustees recognises the importance of labour standards and environmental, social or ethical considerations in investments.

Equity Trustees believe that certain environmental, social and corporate governance issues may impact the sustainable value of businesses. ESG factors are taken into consideration as part of our investment process.

Benefits of Investing in the Fund

- Active management of asset allocation decisions by experienced investment committee.
- Tax-aware strategy where the investment manager will take taxation considerations into account in order to optimise after-tax returns.
- Active management within asset classes by high quality and experienced investment managers.
- Potential for lower volatility of returns due to appropriate diversification and exposure across asset classes, geographies, investment managers and style.
- Regular reporting to keep you up to date on your investments.