

# COMPARISON OF CHARITABLE TRUSTS

	PRIVATE ANCILLARY FUND (PAF)	EQUITY TRUSTEES CHARITABLE FOUNDATION (ECF)	PERPETUAL CHARITABLE TRUST (PCT)
<b>GETTING STARTED</b>			
Philanthropy occurs	During your life	During your life	After your death
Can it exist in perpetuity?	Yes	Yes	Yes
Recommended start-up capital	\$1,000,000	\$5,000	\$400,000
Donation revocable?	No	No	No
Charitable trust naming options	Anything	Within ATO naming guidelines	Anything
How often can I contribute to my charitable trust?	As often as you like	As often as you like	With your estate after your death
<b>INVESTMENT MANAGEMENT</b>			
You can contribute to the trust with	Property, equities, cash and investments	Cash preferred. ASX possible.	The personal estate
Can I claim a tax deduction?	Yes – can be spread over 5 years	Yes – can be spread over 5 years	No
Who manages my investment?	Equity Trustees or your adviser	Equity Trustees	The Trustee
Are the investment earnings tax exempt?	Yes	Yes	Yes
Are franking credits refunded?	Yes	Yes	Yes
Who can contribute to my trust?	Only immediate family and advisers	Anyone – tax deductible	Anyone – no tax deduction
<b>MANAGING GIVING</b>			
Who will help with trust management?	The Trustee(s)	Equity Trustees	The Trustee(s)
Who is responsible for administration?	The Trustee(s)	Equity Trustees	The Trustee(s)
Who is responsible for compliance?	The Trustee(s)	Equity Trustees	The Trustee(s)
Is a tax return required?	Yes – GST and franking to ATO. Annual info to ACNC	Yes – total foundation only to ACNC	Yes – franking credits filed with ATO
Is an audit required?	Yes – the trustee(s) must arrange this	Yes – total foundation only	Depending on the size and ACNC requirements at the time

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<b>DISTRIBUTING THE FUNDS</b>			
Who can receive grants?	DGR1	DGR1	DGR1 or Charitable purpose orgs.
How much needs to be distributed (p.a.)?	Min 5% of net market value	Min 4% of net market value	No restriction. Will should define capital and income distribution.
Is multi-year funding to achieve greater impact an option?	Yes – as it is designed to be perpetual	Yes – as it is designed to be perpetual	Yes – as it is designed to be perpetual
Is collaborative funding an option?	Yes	Yes	Yes