

REPORTING PERIOD: 07/01/2024 to 06/30/2025

Voting Statistics

	Total	Percent
Votable Meetings	46	
Meetings Voted	45	97.83%
Meetings with One or More Votes Against Management	31	67.39%
Votable Ballots	46	
Ballots Voted	45	97.83%

Note: A meeting is votable when one or more ballots are eligible to vote at the meeting, and differences in votable meetings and ballots occurs when multiple ballots are available to vote for the same meeting.

	Management Proposals		Shareholder Proposals		All Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	741		40		781	
Proposals Voted	701	94.60%	40	100.00%	741	94.88%
FOR Votes	615	83.00%	24	60.00%	639	81.82%
AGAINST Votes	65	8.77%	16	40.00%	81	10.37%
ABSTAIN Votes	19	2.56%	0	0.00%	19	2.43%
WITHHOLD Votes	1	0.13%	0	0.00%	1	0.13%
Votes WITH Management	639	86.23%	17	42.50%	656	83.99%
Votes AGAINST Management	62	8.37%	23	57.50%	85	10.88%
Significant Votes	0	0.00%	0	0.00%	0	0.00%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

Proposal Statistics

	Votable Proposals		Proposals Voted		Management Proposals		Shareholder Proposals		Votes Against Management		Significant Votes	
	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
Audit Related	44	5.63%	41	5.25%	44	5.63%	0	0.00%	0	0.00%	0	0.00%
Capitalization	80	10.24%	80	10.24%	80	10.24%	0	0.00%	5	0.64%	0	0.00%
Company Articles	20	2.56%	20	2.56%	20	2.56%	0	0.00%	1	0.13%	0	0.00%
Compensation	119	15.24%	110	14.08%	116	14.85%	3	0.38%	18	2.30%	0	0.00%
Corporate Governance	4	0.51%	4	0.51%	0	0.00%	4	0.51%	1	0.13%	0	0.00%
Director Election	357	45.71%	348	44.56%	357	45.71%	0	0.00%	37	4.74%	0	0.00%
Director Related	46	5.89%	32	4.10%	44	5.63%	2	0.26%	2	0.26%	0	0.00%
E&S Blended	9	1.15%	9	1.15%	1	0.13%	8	1.02%	2	0.26%	0	0.00%
Environmental	7	0.90%	7	0.90%	0	0.00%	7	0.90%	7	0.90%	0	0.00%
Miscellaneous	2	0.26%	2	0.26%	2	0.26%	0	0.00%	0	0.00%	0	0.00%
Mutual Funds	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Research	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Non-Routine Business	5	0.64%	5	0.64%	5	0.64%	0	0.00%	1	0.13%	0	0.00%
Routine Business	66	8.45%	61	7.81%	66	8.45%	0	0.00%	1	0.13%	0	0.00%
Social	17	2.18%	17	2.18%	1	0.13%	16	2.05%	10	1.28%	0	0.00%
Strategic Transactions	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Takeover Related	5	0.64%	5	0.64%	5	0.64%	0	0.00%	0	0.00%	0	0.00%
Total	781	100.00%	741	94.88%	741	94.88%	40	5.12%	85	10.88%	0	0.00%

Meeting Date: 07/17/2024	Country: Jersey	Ticker: EXPN	Proxy Level: N/A
Record Date: 07/15/2024	Meeting Type: Annual	Meeting ID: 1805013	
Primary Security ID: G32655105	Primary CUSIP: G32655105	Primary ISIN: GB00B19NLV48	Primary SEDOL: B19NLV4
Earliest Cutoff Date: 07/12/2024	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 14,511	Shares on Loan: 0	Shares Instructed: 14,511	Shares Voted: 14,511

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3		Re-elect Craig Boundy as Director	Mgmt	Yes	For	For		For	For	No	No	No
4		Re-elect Alison Brittain as Director	Mgmt	Yes	For	For		For	For	No	No	No
5		Re-elect Brian Cassin as Director	Mgmt	Yes	For	For		For	For	No	No	No
6		Re-elect Kathleen DeRose as Director	Mgmt	Yes	For	For		For	For	No	No	No
7		Re-elect Caroline Donahue as Director	Mgmt	Yes	For	For		For	For	No	No	No
8		Re-elect Luiz Fleury as Director	Mgmt	Yes	For	For		For	For	No	No	No
9		Re-elect Jonathan Howell as Director	Mgmt	Yes	For	For		For	For	No	No	No
10		Re-elect Esther Lee as Director	Mgmt	Yes	For	For		For	For	No	No	No
11		Re-elect Louise Pentland as Director	Mgmt	Yes	For	For		For	For	No	No	No
12		Re-elect Lloyd Pitchford as Director	Mgmt	Yes	For	For		For	For	No	No	No
13		Re-elect Mike Rogers as Director	Mgmt	Yes	For	For		For	For	No	No	No
14		Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15		Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16		Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
17		Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
18		Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
19		Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed 06/17/2024	Auto-Approved 06/17/2024		14,511	14,511

Meeting Results

Outstanding Shares Voted: 918,939,958

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	697,878,457	100.0%	68,968	0.0%	3,055,905	N/A	Poll	F+A
2	Y	Pass	No	For	5.8%	658,004,790	94.2%	40,530,408	5.8%	2,468,129	N/A	Poll	F+A
3	Y	Pass	No	For	0.1%	700,084,559	99.9%	871,138	0.1%	47,630	N/A	Poll	F+A
4	Y	Pass	No	For	1.6%	689,429,367	98.4%	11,529,314	1.6%	44,646	N/A	Poll	F+A
5	Y	Pass	No	For	0.1%	700,263,239	99.9%	701,294	0.1%	38,796	N/A	Poll	F+A
6	Y	Pass	No	For	1.8%	688,259,802	98.2%	12,697,448	1.8%	46,078	N/A	Poll	F+A
7	Y	Pass	No	For	1.6%	689,629,639	98.4%	11,326,788	1.6%	46,901	N/A	Poll	F+A
8	Y	Pass	No	For	1.7%	688,760,966	98.3%	12,195,161	1.7%	47,199	N/A	Poll	F+A
9	Y	Pass	No	For	2.2%	685,832,386	97.8%	15,121,970	2.2%	48,973	N/A	Poll	F+A
10	Y	Pass	No	For	1.3%	691,980,830	98.7%	8,976,420	1.3%	46,078	N/A	Poll	F+A
11	Y	Pass	No	For	3.6%	676,058,087	96.4%	25,437,562	3.6%	47,882	N/A	Poll	F+A
12	Y	Pass	No	For	0.5%	697,936,187	99.5%	3,556,112	0.5%	51,236	N/A	Poll	F+A
13	Y	Pass	No	For	5.4%	657,047,350	94.6%	37,312,851	5.4%	7,183,331	N/A	Poll	F+A
14	Y	Pass	No	For	0.6%	697,553,376	99.4%	3,956,272	0.6%	33,888	N/A	Poll	F+A
15	Y	Pass	No	For	0.1%	701,021,411	99.9%	489,705	0.1%	32,420	N/A	Poll	F+A
16	Y	Pass	No	For	5.2%	665,108,473	94.8%	36,390,263	5.2%	44,799	N/A	Poll	F+A
17	Y	Pass	No	For	7.1%	651,553,135	92.9%	49,912,890	7.1%	77,510	N/A	Poll	F+A
18	Y	Pass	No	For	10.7%	624,857,848	89.3%	74,925,846	10.7%	1,759,841	N/A	Poll	F+A
19	Y	Pass	No	For	0.7%	696,074,878	99.3%	5,017,576	0.7%	451,078	N/A	Poll	F+A

Ashtead Group Plc

Meeting Date: 09/04/2024	Country: United Kingdom	Ticker: AHT	Proxy Level: N/A
Record Date: 09/02/2024	Meeting Type: Annual	Meeting ID: 1885263	
Primary Security ID: G05320109	Primary CUSIP: G05320109	Primary ISIN: GB00000536739	Primary SEDOL: 0053673
Earliest Cutoff Date: 08/30/2024	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 7,238	Shares on Loan: 0	Shares Instructed: 7,238	Shares Voted: 7,238

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2		Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voter Rationale: After analysis of proposed changes and engagement with the company we find that the potential changes are within the bounds of what we view as an acceptable level against other companies and also recognize the importance of having proper incentives for management.</i></p>												
<p><i>Voting Policy Rationale: A vote AGAINST the proposed remuneration policy is considered warranted: - The Company is proposing to significantly increase the PSU opportunity under the LTIP, in addition to introducing new RSU awards, primarily in order to offer higher pay packages to US-based Executives. The proposed changes to remuneration represent a significant deviation from UK market practice and a fundamental shift from the current framework. While the Company's rationale for some level of increases for its US-based executives are partly acknowledged, the extent of the proposed changes is considered excessive.</i></p>												
<p><i>Blended Rationale: After analysis of proposed changes and engagement with the company we find that the potential changes are within the bounds of what we view as an acceptable level against other companies and also recognize the importance of having proper incentives for management.</i></p>												
4		Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5		Re-elect Paul Walker as Director	Mgmt	Yes	For	For		For	For	No	No	No
6		Re-elect Brendan Horgan as Director	Mgmt	Yes	For	For		For	For	No	No	No
7		Re-elect Michael Pratt as Director	Mgmt	Yes	For	For		For	For	No	No	No
8		Re-elect Angus Cockburn as Director	Mgmt	Yes	For	For		For	For	No	No	No
9		Re-elect Lucinda Riches as Director	Mgmt	Yes	For	For		For	For	No	No	No
10		Re-elect Tanya Fratto as Director	Mgmt	Yes	For	For		For	For	No	No	No
11		Re-elect Jill Easterbrook as Director	Mgmt	Yes	For	For		For	For	No	No	No
12		Re-elect Renata Ribeiro as Director	Mgmt	Yes	For	For		For	For	No	No	No
13		Elect Roy Twite as Director	Mgmt	Yes	For	For		For	For	No	No	No
14		Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15		Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16		Amend Long-Term Incentive Plan	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<i>Voter Rationale: After analysis of proposed changes and engagement with the company we find that the potential changes are within the bounds of what we view as an acceptable level against other companies and also recognize the importance of having proper incentives for management.</i>												
<i>Voting Policy Rationale: A vote AGAINST this item is considered warranted: - Under its LTIP, the Company is increasing the PSU opportunity in addition to introducing new RSU awards, in order to offer significantly increased pay packages to US-based Executives. The proposed changes to remuneration represent a significant deviation from UK market practice and a fundamental shift from the current framework. While the Company's rationale for some level of increases for its US-based executives is acknowledged, the extent of the proposed changes is considered excessive even in the light of the Company's rationale and its stated comparisons.</i>												
<i>Blended Rationale: After analysis of proposed changes and engagement with the company we find that the potential changes are within the bounds of what we view as an acceptable level against other companies and also recognize the importance of having proper incentives for management.</i>												
17		Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
18		Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
19		Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
20		Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21		Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	raviles	raviles		7,238	7,238
			08/28/2024	08/28/2024			
					Total Shares:	7,238	7,238

Meeting Results

Outstanding Shares Voted: 437,298,807

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.1%	319,960,902	99.9%	176,104	0.1%	1,729,414	N/A	Poll	F+A
2	Y	Pass	No	For	2.0%	315,461,099	98.0%	6,365,837	2.0%	39,483	N/A	Poll	F+A
3	Y	Pass	No	For	36.8%	199,333,758	63.2%	116,067,153	36.8%	6,465,508	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	321,753,141	100.0%	94,135	0.0%	19,144	N/A	Poll	F+A
5	Y	Pass	No	For	5.1%	305,384,443	94.9%	16,443,749	5.1%	38,228	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	321,828,217	100.0%	16,145	0.0%	22,058	N/A	Poll	F+A
7	Y	Pass	No	For	0.7%	319,425,228	99.3%	2,402,970	0.7%	38,222	N/A	Poll	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
8	Y	Pass	No	For	2.8%	312,819,928	97.2%	9,009,864	2.8%	36,628	N/A	Poll	F+A
9	Y	Pass	No	For	14.0%	276,916,470	86.0%	44,913,099	14.0%	36,849	N/A	Poll	F+A
10	Y	Pass	No	For	2.6%	313,512,063	97.4%	8,317,729	2.6%	36,628	N/A	Poll	F+A
11	Y	Pass	No	For	2.8%	312,704,023	97.2%	9,125,769	2.8%	36,628	N/A	Poll	F+A
12	Y	Pass	No	For	2.6%	312,371,694	97.4%	8,295,613	2.6%	1,199,113	N/A	Poll	F+A
13	Y	Pass	No	For	0.1%	320,325,295	99.9%	344,019	0.1%	1,197,106	N/A	Poll	F+A
14	Y	Pass	No	For	0.4%	320,574,604	99.6%	1,246,511	0.4%	45,305	N/A	Poll	F+A
15	Y	Pass	No	For	0.0%	321,760,060	100.0%	73,929	0.0%	32,431	N/A	Poll	F+A
16	Y	Pass	No	For	37.5%	197,073,349	62.5%	118,317,407	37.5%	6,475,663	N/A	Poll	F+A
17	Y	Pass	No	For	3.5%	310,490,547	96.5%	11,345,471	3.5%	30,402	N/A	Poll	F+A
18	Y	Pass	No	For	6.4%	301,169,011	93.6%	20,630,839	6.4%	66,570	N/A	Poll	F+A
19	Y	Pass	No	For	8.4%	294,463,977	91.6%	27,148,512	8.4%	253,931	N/A	Poll	F+A
20	Y	Pass	No	For	2.4%	314,106,605	97.6%	7,707,185	2.4%	52,629	N/A	Poll	F+A
21	Y	Pass	No	For	2.7%	313,089,701	97.3%	8,745,621	2.7%	31,097	N/A	Poll	F+A

NIKE, Inc.

Meeting Date: 09/10/2024			Country: USA			Ticker: NKE			Proxy Level: 5		
Record Date: 07/10/2024			Meeting Type: Annual			Meeting ID: 1885339					
Primary Security ID: 654106103			Primary CUSIP: 654106103			Primary ISIN: US6541061031			Primary SEDOL: 2640147		
Earliest Cutoff Date: 09/09/2024			Total Ballots: 1			Voting Policy: Vontobel			Additional Policy:		
Votable Shares: 3,565			Shares on Loan: 0			Shares Instructed: 3,565			Shares Voted: 3,565		

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Cathleen Benko	Mgmt	Yes	For	For		For	For	No	No	No
1b		Elect Director John Rogers, Jr.	Mgmt	Yes	For	Withhold		Withhold	Withhold	Yes	No	No
Voting Policy Rationale: WITHHOLD votes from governance committee member John Rogers Jr. in light of the multi-class capital structure with disparate voting rights that is not subject to a reasonable time-based sunset.												
Blended Rationale: WITHHOLD votes from governance committee member John Rogers Jr. in light of the multi-class capital structure with disparate voting rights that is not subject to a reasonable time-based sunset.												
1c		Elect Director Robert Swan	Mgmt	Yes	For	For		For	For	No	No	No
2		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3		Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4		Report on Median Gender/Racial Pay Gaps	SH	Yes	Against	For		For	For	Yes	No	No
Voting Policy Rationale: A vote FOR this proposal is warranted, as median pay gap statistics across race and gender would allow shareholders to compare and measure the progress of the company's diversity and inclusion initiatives.												
Blended Rationale: A vote FOR this proposal is warranted, as median pay gap statistics across race and gender would allow shareholders to compare and measure the progress of the company's diversity and inclusion initiatives.												
5		Report on Effectiveness of Supply Chain Management on Equity Goals and Human Rights Commitments	SH	Yes	Against	Against		For	For	Yes	No	Yes
Voting Policy Rationale: A vote FOR this proposal is warranted, as additional information regarding the processes the company uses to assess human rights impacts in its operations and supply chain would allow shareholders to better gauge how well the company is managing human rights related risks.												
Blended Rationale: A vote FOR this proposal is warranted, as additional information regarding the processes the company uses to assess human rights impacts in its operations and supply chain would allow shareholders to better gauge how well the company is managing human rights related risks.												
6		Report on the Impact of Work-Driven Responsibility Principles and Supporting Binding Agreements in Sourcing from High-Risk Countries	SH	Yes	Against	Against		For	For	Yes	No	Yes
Voting Policy Rationale: A vote FOR this proposal is warranted as shareholders would benefit from a review of the effectiveness of the company's human rights policy in high-risk areas and the potential impacts of implementing worker-driven social responsibility principles in order to better assess whether the company is sufficiently managing associated risks and opportunities. Such a report would allow the company the opportunity to evaluate and manage related operational risks that have the potential to negatively affect shareholder value.												
Blended Rationale: A vote FOR this proposal is warranted as shareholders would benefit from a review of the effectiveness of the company's human rights policy in high-risk areas and the potential impacts of implementing worker-driven social responsibility principles in order to better assess whether the company is sufficiently managing associated risks and opportunities. Such a report would allow the company the opportunity to evaluate and manage related operational risks that have the potential to negatively affect shareholder value.												
7		Report on Environmental Targets	SH	Yes	Against	For		For	For	Yes	No	No
Voting Policy Rationale: A vote FOR this proposal is warranted, as the company missed and restated many of its FY20 targets without adequate discussion of how the company's management and oversight of its sustainability targets would change in the future to avoid such a situation.												
Blended Rationale: A vote FOR this proposal is warranted, as the company missed and restated many of its FY20 targets without adequate discussion of how the company's management and oversight of its sustainability targets would change in the future to avoid such a situation.												
8		Report on Congruency of Voluntary Partnerships with Company's Fiduciary Duties	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed	3,565	3,565
			09/03/2024	09/03/2024	09/04/2024		
			Total Shares:			3,565	3,565

Meeting Results

Outstanding Shares Voted: 1,499,358,944

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	5.2%	808,931,379	94.8%	44,111,385	5.2%	0	N/A	Proxy	F+A
1b	Y	Pass	No	For	40.0%	512,180,764	60.0%	340,862,000	40.0%	0	N/A	Proxy	F+A
1c	Y	Pass	No	For	3.4%	824,173,531	96.6%	28,869,233	3.4%	0	N/A	Proxy	F+A
2	Y	Pass	No	For	16.7%	949,989,291	83.3%	189,891,177	16.7%	10,419,644	N/A	Proxy	F+A
3	Y	Pass	No	For	5.7%	1,198,734,532	94.3%	72,264,335	5.7%	2,397,178	N/A	Proxy	F+A
4	Y	Fail	No	Against	26.0%	296,129,825	26.0%	842,056,655	74.0%	12,113,632	N/A	Proxy	F+A
5	Y	Fail	No	Against	13.2%	150,056,697	13.2%	990,829,325	86.8%	9,414,090	N/A	Proxy	F+A
6	Y	Fail	No	Against	12.3%	140,736,818	12.3%	999,936,226	87.7%	9,627,068	N/A	Proxy	F+A
7	Y	Fail	No	Against	26.7%	302,565,033	26.7%	832,065,114	73.3%	15,669,965	N/A	Proxy	F+A
8	Y	Fail	No	Against	0.6%	7,154,964	0.6%	1,135,061,090	99.4%	8,084,058	N/A	Proxy	F+A

Raia Drogasil SA

Meeting Date: 11/06/2024	Country: Brazil	Ticker: RADL3	Proxy Level: N/A
Record Date:	Meeting Type: Extraordinary Shareholders	Meeting ID: 1902627	
Primary Security ID: P7942C102	Primary CUSIP: P7942C102	Primary ISIN: BRRADLACNOR0	Primary SEDOL: B7FQV64
Earliest Cutoff Date: 10/29/2024	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 90,816	Shares on Loan: 0	Shares Instructed: 90,816	Shares Voted: 90,816

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Amend Restricted Stock Plan Approved at the September 15, 2020 EGM	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: A vote AGAINST this request is warranted because the overall terms of the plan do not appear to adequately align the interests of its beneficiaries and those of the shareholders.												
Blended Rationale: A vote AGAINST this request is warranted because the overall terms of the plan do not appear to adequately align the interests of its beneficiaries and those of the shareholders.												

Ballot Details							
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		90,816	90,816
			10/23/2024	10/23/2024			
Total Shares:						90,816	90,816

Meeting Results

Outstanding Shares Voted:					Results Available: Partial								
Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	30.0%	1,044,511,825	70.0%	447,129,742	30.0%	10,400	0.0%	Poll	F+A+AB

Meeting Date: 12/10/2024	Country: USA	Ticker: MSFT	Proxy Level: 3
Record Date: 09/30/2024	Meeting Type: Annual	Meeting ID: 1906254	
Primary Security ID: 594918104	Primary CUSIP: 594918104	Primary ISIN: US5949181045	Primary SEDOL: 2588173
Earliest Cutoff Date: 12/09/2024	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 5,818	Shares on Loan: 0	Shares Instructed: 5,818	Shares Voted: 5,818

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1		Elect Director Reid G. Hoffman	Mgmt	Yes	For	For		For	For	No	No	No
1.2		Elect Director Hugh F. Johnston	Mgmt	Yes	For	For		For	For	No	No	No
1.3		Elect Director Teri L. List	Mgmt	Yes	For	For		For	For	No	No	No
1.4		Elect Director Catherine MacGregor	Mgmt	Yes	For	For		For	For	No	No	No
1.5		Elect Director Mark A. L. Mason	Mgmt	Yes	For	For		For	For	No	No	No
1.6		Elect Director Satya Nadella	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voter Rationale: While Satya Nadella has done an exemplary job, the company would still be better served having a stronger separate chairperson voice on the board, particularly given the scope and complexity of MSFT's business.												
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: While Satya Nadella has done an exemplary job, the company would still be better served having a stronger separate chairperson voice on the board, particularly given the scope and complexity of MSFT's business.												
1.7		Elect Director Sandra E. Peterson	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voter Rationale: While Satya Nadella has done an exemplary job, the company would still be better served having a stronger separate chairperson voice on the board, particularly given the scope and complexity of MSFT's business.												
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: While Satya Nadella has done an exemplary job, the company would still be better served having a stronger separate chairperson voice on the board, particularly given the scope and complexity of MSFT's business.												
1.8		Elect Director Penny S. Pritzker	Mgmt	Yes	For	For		For	For	No	No	No
1.9		Elect Director Carlos A. Rodriguez	Mgmt	Yes	For	For		For	For	No	No	No
1.10		Elect Director Charles W. Scharf	Mgmt	Yes	For	For		For	For	No	No	No
1.11		Elect Director John W. Stanton	Mgmt	Yes	For	For		For	For	No	No	No
1.12		Elect Director Emma N. Walmsley	Mgmt	Yes	For	For		For	For	No	No	No
2		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3		Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4		Report on Risks of Weapons Development	SH	Yes	Against	Against		For	For	Yes	No	Yes
<p><i>Voter Rationale: This proposal calls for a report assessing potential reputational/financial risks associated with military contracts. A strong military capability is essential for the sustainability of the United States and its allies, and MSFT has rightfully worked with the Department of Defense for the past four decades. However, it would still be helpful for shareholders to understand how the scope of MSFT's defense business is expanding</i></p> <p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as the requested report would allow shareholders to better understand Microsoft's management and oversight of risks related to weapons development.</i></p> <p><i>Blended Rationale: This proposal calls for a report assessing potential reputational/financial risks associated with military contracts. A strong military capability is essential for the sustainability of the United States and its allies, and MSFT has rightfully worked with the Department of Defense for the past four decades. However, it would still be helpful for shareholders to understand how the scope of MSFT's defense business is expanding</i></p>												
5		Assess and Report on Investing in Bitcoin	SH	Yes	Against	Against		Against	Against	No	No	No
6		Report on Risks of Operating in Countries with Significant Human Rights Concerns	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voter Rationale: The proposal calls for a report assessing the implications of placing cloud datacenters in countries with significant human rights concern. However, such a report would be of limited use. Ultimately, if a business wants to operate in a particular country, it needs to follow the laws and regulations of that country. Also, the proponent was especially concerned about Saudi Arabia which is a major country where the landscape can be readily understood.</i></p> <p><i>Voting Policy Rationale: A vote FOR this proposal is warranted. Shareholders would benefit from increased disclosure regarding how the company is managing human rights-related risks in high-risk countries.</i></p> <p><i>Blended Rationale: The proposal calls for a report assessing the implications of placing cloud datacenters in countries with significant human rights concern. However, such a report would be of limited use. Ultimately, if a business wants to operate in a particular country, it needs to follow the laws and regulations of that country. Also, the proponent was especially concerned about Saudi Arabia which is a major country where the landscape can be readily understood.</i></p>												
7		Report on Risks of Using Artificial Intelligence and Machine Learning Tools for Oil and Gas Development and Production	SH	Yes	Against	Against		For	Against	No	Yes	No
<p><i>Voter Rationale: The premise of this proposal is that providing technologies to oil and gas development could cause the company financial, reputational, and competitive harm, which is a very tenuous and speculative assertion. It is not MSFT's place to place that type of business practice restriction on specific companies. In fact, doing so would likely cause greater competitive harm as clients would then have to consider the possibility of MSFT trying to police completely legal corporate activities.</i></p> <p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional disclosure related to the potential risks associated with the use of the company's artificial intelligence and machine learning tools for new oil and gas development and production.</i></p> <p><i>Blended Rationale: The premise of this proposal is that providing technologies to oil and gas development could cause the company financial, reputational, and competitive harm, which is a very tenuous and speculative assertion. It is not MSFT's place to place that type of business practice restriction on specific companies. In fact, doing so would likely cause greater competitive harm as clients would then have to consider the possibility of MSFT trying to police completely legal corporate activities.</i></p>												

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8		Report on Risks Related to AI Generated Misinformation and Disinformation	SH	Yes	Against	Against		For	Against	No	Yes	No
<p><i>Voter Rationale: The proposal calls for a report assessing risks associated with the role of AI in spreading misinformation. Generative AI is well suited for creating new content and is known to have issues regarding misinformation/disinformation. In addition, people are still learning the ramifications as the technology is in the earlier stages of being implemented. However, as the company points out, the report would be duplicative vs. existing reporting commitments. This includes the company's inaugural 2024 Responsible AI Transparency report, as well as reports required by the EU (Code of Practice of Disinformation) and Australia (Code of Practice on Disinformation and Misinformation).</i></p> <p><i>Voting Policy Rationale: A vote FOR this proposal is warranted. Increased disclosure and greater transparency regarding risks related to misinformation and disinformation, including from generative AI, would benefit shareholders on its potential business impacts and how the company is managing these risks.</i></p> <p><i>Blended Rationale: The proposal calls for a report assessing risks associated with the role of AI in spreading misinformation. Generative AI is well suited for creating new content and is known to have issues regarding misinformation/disinformation. In addition, people are still learning the ramifications as the technology is in the earlier stages of being implemented. However, as the company points out, the report would be duplicative vs. existing reporting commitments. This includes the company's inaugural 2024 Responsible AI Transparency report, as well as reports required by the EU (Code of Practice of Disinformation) and Australia (Code of Practice on Disinformation and Misinformation).</i></p>												
9		Report on AI Data Sourcing Accountability	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as the company is facing increased risks related to copyright infringement. Although it discloses information about its assessment of AI risks generally, shareholders would benefit from greater attention to risks related to how the company uses third-party information to train its large language models.</i></p> <p><i>Blended Rationale: A vote FOR this resolution is warranted as the company is facing increased risks related to copyright infringement. Although it discloses information about its assessment of AI risks generally, shareholders would benefit from greater attention to risks related to how the company uses third-party information to train its large language models.</i></p>												

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	raviles	raviles	Shares Confirmed	5,818	5,818
			12/09/2024	12/09/2024	11/23/2024		
Total Shares:						5,818	5,818

Meeting Results

Outstanding Shares Voted: 7,434,436,393

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.8%	5,148,624,453	99.2%	41,556,212	0.8%	8,911,649	N/A	Proxy	F+A
1.2	Y	Pass	No	For	8.1%	4,768,792,470	91.9%	420,605,495	8.1%	9,694,349	N/A	Proxy	F+A
1.3	Y	Pass	No	For	1.3%	5,120,774,949	98.7%	68,560,265	1.3%	9,757,100	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.2%	5,180,667,633	99.8%	8,873,170	0.2%	9,551,511	N/A	Proxy	F+A
1.5	Y	Pass	No	For	0.4%	5,167,419,348	99.6%	21,404,525	0.4%	10,268,441	N/A	Proxy	F+A
1.6	Y	Pass	No	For	5.6%	4,878,901,541	94.4%	291,907,066	5.6%	28,283,707	N/A	Proxy	F+A
1.7	Y	Pass	No	For	1.9%	5,092,981,786	98.1%	96,435,357	1.9%	9,675,171	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.4%	5,170,315,477	99.6%	20,548,862	0.4%	8,227,975	N/A	Proxy	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.9	Y	Pass	No	For	1.8%	5,094,003,865	98.2%	94,407,242	1.8%	10,681,207	N/A	Proxy	F+A
1.10	Y	Pass	No	For	1.7%	5,098,538,567	98.3%	90,405,839	1.7%	10,147,908	N/A	Proxy	F+A
1.11	Y	Pass	No	For	0.6%	5,158,411,139	99.4%	30,890,450	0.6%	9,790,725	N/A	Proxy	F+A
1.12	Y	Pass	No	For	0.9%	5,141,345,085	99.1%	48,471,729	0.9%	9,275,500	N/A	Proxy	F+A
2	Y	Pass	No	For	8.7%	4,727,655,048	91.3%	448,256,975	8.7%	23,180,291	N/A	Proxy	F+A
3	Y	Pass	No	For	5.7%	6,042,000,471	94.3%	364,022,603	5.7%	11,183,406	N/A	Proxy	F+A
4	Y	Fail	No	Against	15.3%	783,837,170	15.3%	4,353,192,956	84.7%	62,062,188	N/A	Proxy	F+A
5	Y	Fail	No	Against	0.5%	28,234,424	0.5%	5,148,248,368	99.5%	22,609,522	N/A	Proxy	F+A
6	Y	Fail	No	Against	32.0%	1,647,287,434	32.0%	3,495,428,268	68.0%	56,376,612	N/A	Proxy	F+A
7	Y	Fail	No	Against	9.7%	498,928,539	9.7%	4,641,011,840	90.3%	59,151,935	N/A	Proxy	F+A
8	Y	Fail	No	Against	18.7%	956,598,432	18.7%	4,167,583,544	81.3%	74,910,338	N/A	Proxy	F+A
9	Y	Fail	No	Against	36.2%	1,803,298,481	36.2%	3,179,152,976	63.8%	216,640,857	N/A	Proxy	F+A

Becton, Dickinson and Company

Meeting Date: 01/28/2025			Country: USA			Ticker: BDX			Proxy Level: 3		
Record Date: 12/09/2024			Meeting Type: Annual			Meeting ID: 1918294					
Primary Security ID: 075887109			Primary CUSIP: 075887109			Primary ISIN: US0758871091			Primary SEDOL: 2087807		
Earliest Cutoff Date: 01/27/2025			Total Ballots: 1			Voting Policy: Vontobel			Additional Policy:		
Votable Shares: 2,211			Shares on Loan: 0			Shares Instructed: 2,211			Shares Voted: 2,211		

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1		Elect Director William M. Brown	Mgmt	Yes	For	For		For	For	No	No	No
1.2		Elect Director Catherine M. Burzik	Mgmt	Yes	For	For		For	For	No	No	No
1.3		Elect Director Carrie L. Byington	Mgmt	Yes	For	For		For	For	No	No	No
1.4		Elect Director R. Andrew Eckert	Mgmt	Yes	For	For		For	For	No	No	No
1.5		Elect Director Claire M. Fraser	Mgmt	Yes	For	For		For	For	No	No	No
1.6		Elect Director Jeffrey W. Henderson	Mgmt	Yes	For	For		For	For	No	No	No
1.7		Elect Director Christopher Jones	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
1.8		Elect Director Thomas E. Polen	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
1.9		Elect Director Timothy M. Ring	Mgmt	Yes	For	For		For	For	No	No	No

Becton, Dickinson and Company

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.10		Elect Director Bertram L. Scott	Mgmt	Yes	For	For		For	For	No	No	No
1.11		Elect Director Joanne Waldstreicher	Mgmt	Yes	For	For		For	For	No	No	No
2		Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved		2,211	2,211
			01/06/2025	01/06/2025			
Total Shares:						2,211	2,211

Meeting Results

Outstanding Shares Voted: 290,007,774Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	2.0%	229,666,746	98.0%	4,701,855	2.0%	364,721	N/A	Proxy	F+A
1.2	Y	Pass	No	For	3.4%	222,460,121	96.6%	7,797,905	3.4%	4,475,296	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.4%	233,523,789	99.6%	852,341	0.4%	357,193	N/A	Proxy	F+A
1.4	Y	Pass	No	For	9.1%	212,988,078	90.9%	21,443,621	9.1%	301,623	N/A	Proxy	F+A
1.5	Y	Pass	No	For	4.7%	223,419,291	95.3%	11,060,117	4.7%	253,914	N/A	Proxy	F+A
1.6	Y	Pass	No	For	8.8%	213,692,268	91.2%	20,691,456	8.8%	349,598	N/A	Proxy	F+A
1.7	Y	Pass	No	For	6.4%	219,391,801	93.6%	15,072,728	6.4%	268,792	N/A	Proxy	F+A
1.8	Y	Pass	No	For	8.0%	214,682,478	92.0%	18,775,493	8.0%	1,275,352	N/A	Proxy	F+A
1.9	Y	Pass	No	For	0.6%	233,071,138	99.4%	1,320,264	0.6%	341,919	N/A	Proxy	F+A
1.10	Y	Pass	No	For	4.9%	222,906,992	95.1%	11,548,073	4.9%	278,257	N/A	Proxy	F+A
1.11	Y	Pass	No	For	1.2%	231,633,856	98.8%	2,805,606	1.2%	293,860	N/A	Proxy	F+A
2	Y	Pass	No	For	7.9%	235,180,130	92.1%	20,249,859	7.9%	473,629	N/A	Proxy	F+A
3	Y	Pass	No	For	11.0%	208,413,830	89.0%	25,696,707	11.0%	622,784	N/A	Proxy	F+A

Accenture plc

Meeting Date: 02/06/2025	Country: Ireland	Ticker: ACN	Proxy Level: N/A
Record Date: 12/09/2024	Meeting Type: Annual	Meeting ID: 1917686	
Primary Security ID: G1151C101	Primary CUSIP: G1151C101	Primary ISIN: IE00B4BNMY34	Primary SEDOL: B4BNMY3

Earliest Cutoff Date: 02/05/2025		Total Ballots: 1		Voting Policy: Vontobel			Additional Policy:				
Votable Shares: 1,976		Shares on Loan: 0		Shares Instructed: 1,976			Shares Voted: 1,976				

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Jaime Ardila	Mgmt	Yes	For	For		For	For	No	No	No
1b		Elect Director Martin Brudermuller	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Alan Jope	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Nancy McKinstry	Mgmt	Yes	For	For		For	For	No	No	No
1e		Elect Director Jennifer Nason	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Paula A. Price	Mgmt	Yes	For	For		For	For	No	No	No
1g		Elect Director Venkata (Murthy) Renduchintala	Mgmt	Yes	For	For		For	For	No	No	No
1h		Elect Director Arun Sarin	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
1i		Elect Director Julie Sweet	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
1j		Elect Director Tracey T. Travis	Mgmt	Yes	For	For		For	For	No	No	No
1k		Elect Director Masahiko Uotani	Mgmt	Yes	For	For		For	For	No	No	No
2		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3		Ratify KPMG LLP as Auditors and Authorise Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
4		Approve Capital Reduction of the Share Premium Account	Mgmt	Yes	For	For		For	For	No	No	No
5		Authorize Board to Issue Shares under Irish Law	Mgmt	Yes	For	For		For	For	No	No	No
6		Authorize the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights Under Irish Law	Mgmt	Yes	For	For		For	For	No	No	No
7		Determine Price Range for Reissuance of Treasury Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed	1,976	1,976
			01/17/2025	01/17/2025	01/18/2025		
			Total Shares:				1,976

Meeting Results

Outstanding Shares Voted: 675,181,069Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	7.7%	424,496,622	92.3%	35,435,749	7.7%	908,067	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.3%	458,607,937	99.7%	1,266,538	0.3%	965,963	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.5%	457,725,047	99.5%	2,134,079	0.5%	981,312	N/A	Proxy	F+A
1d	Y	Pass	No	For	25.4%	343,225,648	74.6%	116,710,733	25.4%	904,057	N/A	Proxy	F+A
1e	Y	Pass	No	For	4.4%	439,572,948	95.6%	20,321,816	4.4%	945,674	N/A	Proxy	F+A
1f	Y	Pass	No	For	4.4%	442,457,501	95.6%	20,321,816	4.4%	942,358	N/A	Proxy	F+A
1g	Y	Pass	No	For	3.7%	456,973,987	96.3%	17,440,579	3.7%	1,017,382	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.7%	423,626,038	99.3%	2,849,069	0.7%	933,433	N/A	Proxy	F+A
1i	Y	Pass	No	For	7.8%	429,756,382	92.2%	36,280,967	7.8%	3,173,975	N/A	Proxy	F+A
1j	Y	Pass	No	For	5.8%	456,811,694	94.2%	27,910,081	5.8%	989,737	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.7%	458,740,926	99.3%	3,039,007	0.7%	1,001,940	N/A	Proxy	F+A
2	Y	Pass	No	For	9.9%	413,337,606	90.1%	45,189,482	9.9%	2,313,350	N/A	Proxy	F+A
3	Y	Pass	No	For	6.8%	476,706,662	93.2%	34,821,520	6.8%	N/A	N/A	Proxy	F+A
4	Y	Pass	No	For	0.2%	510,943,821	99.8%	1,136,746	0.2%	N/A	N/A	Proxy	F+A
5	Y	Pass	No	For	3.4%	494,959,776	96.6%	17,334,302	3.4%	N/A	N/A	Proxy	F+A
6	Y	Pass	No	For	7.9%	471,601,832	92.1%	40,214,926	7.9%	N/A	N/A	Proxy	F+A
7	Y	Pass	No	For	0.9%	507,839,823	99.1%	4,377,404	0.9%	N/A	N/A	Proxy	F+A

PT Bank Rakyat Indonesia (Persero) Tbk

Meeting Date: 03/24/2025	Country: Indonesia	Ticker: BBRI	Proxy Level: N/A
Record Date: 02/27/2025	Meeting Type: Annual	Meeting ID: 1924788	
Primary Security ID: Y0697U112	Primary CUSIP: Y0697U112	Primary ISIN: ID1000118201	Primary SEDOL: 6709099
Earliest Cutoff Date: 03/19/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 1,261,832	Shares on Loan: 0	Shares Instructed: 1,261,832	Shares Voted: 1,261,832

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Approve Annual Report, Consolidated Financial Statements, Statutory Reports, Financial Statements of Micro and Small Enterprise Funding Program and Discharge of Directors and Commissioners	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	Yes	For	For		For	For	No	No	No

PT Bank Rakyat Indonesia (Persero) Tbk

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4		Approve KAP Purwantono, Sungkoro & Surja as Auditors of the Company and the Micro and Small Enterprise Funding Program's Financial Statements and Implementation Report and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
5		Accept Report on the Use of Proceeds from Bank BRI Green Bonds I Phase III Year 2024	Mgmt	No								
6		Approve Update to the BRI Recovery Action Plan	Mgmt	Yes	For	For		For	For	No	No	No
7		Approve Credit Limit (Plafond) for the Cancellation of Bad Loan Receivables which have been Written-Off	Mgmt	Yes	For	For		For	For	No	No	No
8		Authorize Share Repurchase Program and Transfer of the Repurchased Shares that is Recorded as Treasury Stock	Mgmt	Yes	For	For		For	For	No	No	No
9		Amend Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
10		Approve Changes in the Boards of the Company	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information to make an informed voting decision.

Blended Rationale: A vote AGAINST this resolution is warranted given the lack of information to make an informed voting decision.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed 03/17/2025	Auto-Approved 03/17/2025		1,261,832	1,261,832
Total Shares:						1,261,832	1,261,832

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.5%	127,380,665,700	99.5%	626,747,902	0.5%	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	128,006,776,516	100.0%	637,086	0.0%	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	8.2%	117,554,452,691	91.8%	10,452,960,911	8.2%	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	127,837,145,890	99.9%	170,267,712	0.1%	N/A	N/A	Poll	F+A
5	N												
6	Y	Pass	No	For	0.6%	127,286,560,416	99.4%	720,853,186	0.6%	N/A	N/A	Poll	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
7	Y	Pass	No	For	7.4%	118,531,557,474	92.6%	9,475,856,128	7.4%	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	1.7%	125,844,246,002	98.3%	2,163,167,600	1.7%	N/A	N/A	Poll	F+A
9	Y	Pass	No	For	9.4%	115,986,066,516	90.6%	12,021,347,086	9.4%	N/A	N/A	Poll	F+A
10	Y	Pass	No	For	28.0%	92,141,227,613	72.0%	35,866,185,989	28.0%	N/A	N/A	Poll	F+A

Novo Nordisk A/S

Meeting Date: 03/27/2025	Country: Denmark	Ticker: NOVO.B	Proxy Level: N/A
Record Date: 03/20/2025	Meeting Type: Annual	Meeting ID: 1924131	
Primary Security ID: K72807140	Primary CUSIP: K72807140	Primary ISIN: DK0062498333	Primary SEDOL: BP6KMJ1

Earliest Cutoff Date: 03/20/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 7,728	Shares on Loan: 0	Shares Instructed: 7,728	Shares Voted: 7,728

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Receive Report of Board	Mgmt	No								
2		Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Allocation of Income and Dividends of DKK 7.9 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
4		Approve Remuneration Report (Advisory Vote)	Mgmt	Yes	For	For		For	For	No	No	No
5.1		Approve Remuneration of Directors for 2024	Mgmt	Yes	For	For		For	For	No	No	No
5.2		Approve Remuneration Level of Directors for 2025	Mgmt	Yes	For	For		For	For	No	No	No
6.1		Reelect Helge Lund (Chair) as Director	Mgmt	Yes	For	For		Abstain	Abstain	Yes	No	Yes
Voting Policy Rationale: The Audit Committee is less than 100% independent.												
Blended Rationale: The Audit Committee is less than 100% independent.												
6.2		Reelect Henrik Poulsen (Vice Chair) as Director	Mgmt	Yes	For	Abstain		Abstain	Abstain	Yes	No	No
Voting Policy Rationale: The Audit Committee is less than 100% independent. A vote ABSTAIN from candidates Henrik Poulsen (Item 6.2) and Kasim Kutay (Item 6.3d) is warranted because the company maintains a share structure with unequal voting rights, and the candidates represent the primary beneficiary of the superior voting rights.												
Blended Rationale: The Audit Committee is less than 100% independent. A vote ABSTAIN from candidates Henrik Poulsen (Item 6.2) and Kasim Kutay (Item 6.3d) is warranted because the company maintains a share structure with unequal voting rights, and the candidates represent the primary beneficiary of the superior voting rights.												
6.3a		Reelect Laurence Debroux as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.3b		Reelect Andreas Fibig as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.3c		Reelect Sylvie Gregoire as Director	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6.3d		Reelect Kasim Kutay as Director	Mgmt	Yes	For	Abstain		Abstain	Abstain	Yes	No	No
Voting Policy Rationale: A vote ABSTAIN from candidates Henrik Poulsen (Item 6.2) and Kasim Kutay (Item 6.3d) is warranted because the company maintains a share structure with unequal voting rights, and the candidates represent the primary beneficiary of the superior voting rights.												
Blended Rationale: A vote ABSTAIN from candidates Henrik Poulsen (Item 6.2) and Kasim Kutay (Item 6.3d) is warranted because the company maintains a share structure with unequal voting rights, and the candidates represent the primary beneficiary of the superior voting rights.												
6.3e		Reelect Christina Law as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.3f		Reelect Martin Mackay as Director	Mgmt	Yes	For	For		For	For	No	No	No
7		Ratify Deloitte as Auditors; Ratify Deloitte as Auditors for Sustainability Reporting	Mgmt	Yes	For	For		For	For	No	No	No
8.1		Authorize Share Repurchase Program	Mgmt	Yes	For	For		For	For	No	No	No
8.2		Approve Creation of DKK 44.7 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 44.7 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 44.7 Million	Mgmt	Yes	For	For		For	For	No	No	No
		Shareholder Proposals Submitted by Kritiske Aktionaerer	Mgmt	No								
8.3		Approve Proposal Regarding Regulated Working Conditions at Construction Sites	SH	Yes	Against	Against		Against	Against	No	No	No
		Management Proposals	Mgmt	No								
9		Other Business	Mgmt	No								

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		7,728	7,728
			03/11/2025	03/11/2025			

Meeting Results

Outstanding Shares Voted:

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	N												
2	Y	Pass	No	For	0.9%	126,784,142,450	99.1%	17,022,800	0.0%	1,154,182,130	0.9%	Poll	F+A+AB

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3	Y	Pass	No	For	0.8%	126,861,385,020	99.1%	7,349,520	0.0%	1,086,612,840	0.8%	Poll	F+A+AB
4	Y	Pass	No	For	1.7%	125,831,641,970	98.3%	997,282,450	0.8%	1,126,422,960	0.9%	Poll	F+A+AB
5.1	Y	Pass	No	For	1.2%	126,378,769,810	98.8%	483,655,600	0.4%	1,092,921,970	0.9%	Poll	F+A+AB
5.2	Y	Pass	No	For	1.2%	126,357,498,790	98.8%	504,935,120	0.4%	1,092,913,470	0.9%	Poll	F+A+AB
6.1	Y	Pass	No	For	2.9%	124,275,059,650	97.1%	0	N/A	3,680,287,730	2.9%	Poll	F+A+AB
6.2	Y	Pass	No	For	4.8%	121,859,222,820	95.2%	0	N/A	6,096,124,560	4.8%	Poll	F+A+AB
6.3a	Y	Pass	No	For	1.3%	126,238,065,110	98.7%	0	N/A	1,717,282,270	1.3%	Poll	F+A+AB
6.3b	Y	Pass	No	For	0.9%	126,801,653,060	99.1%	0	N/A	1,153,694,320	0.9%	Poll	F+A+AB
6.3c	Y	Pass	No	For	1.2%	126,440,933,640	98.8%	0	N/A	1,514,413,740	1.2%	Poll	F+A+AB
6.3d	Y	Pass	No	For	4.0%	122,889,687,020	96.0%	0	N/A	5,065,660,360	4.0%	Poll	F+A+AB
6.3e	Y	Pass	No	For	0.9%	126,805,576,550	99.1%	0	N/A	1,149,770,830	0.9%	Poll	F+A+AB
6.3f	Y	Pass	No	For	1.6%	125,868,165,400	98.4%	0	N/A	2,087,181,980	1.6%	Poll	F+A+AB
7	Y	Pass	No	For	1.7%	125,807,471,500	98.3%	0	N/A	2,147,875,880	1.7%	Poll	F+A+AB
8.1	Y	Pass	No	For	1.2%	126,382,978,630	98.8%	469,289,830	0.4%	1,103,078,920	0.9%	Poll	F+A+AB
8.2	Y	Pass	No	For	1.4%	126,185,551,760	98.6%	669,852,360	0.5%	1,099,943,260	0.9%	Poll	F+A+AB
	N												
8.3	Y	Fail	No	Against	2.0%	971,373,830	0.8%	125,348,398,590	98.0%	1,635,574,960	1.3%	Poll	F+A+AB
	N												
9	N												

Synopsys, Inc.

Meeting Date: 04/10/2025	Country: USA	Ticker: SNPS	Proxy Level: 3
Record Date: 02/10/2025	Meeting Type: Annual	Meeting ID: 1928073	
Primary Security ID: 871607107	Primary CUSIP: 871607107	Primary ISIN: US8716071076	Primary SEDOL: 2867719
Earliest Cutoff Date: 04/09/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 1,389	Shares on Loan: 0	Shares Instructed: 1,389	Shares Voted: 1,389

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Aart J. de Geus	Mgmt	Yes	For	For		For	For	No	No	No
1b		Elect Director John G. Schwarz	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Sassine Ghazi	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Luis Borgen	Mgmt	Yes	For	For		For	For	No	No	No
1e		Elect Director Janice D. Chaffin	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Bruce R. Chizen	Mgmt	Yes	For	For		For	For	No	No	No
1g		Elect Director Mercedes Johnson	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1h		Elect Director Robert G. Painter	Mgmt	Yes	For	For		For	For	No	No	No
1i		Elect Director Jeannine P. Sargent	Mgmt	Yes	For	For		For	For	No	No	No
2		Amend Omnibus Stock Plan	Mgmt	Yes	For	For		For	For	No	No	No
3		Amend Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For		For	For	No	No	No
4		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
5		Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6		Submit Severance Agreement to Shareholder Vote	SH	Yes	Against	For		For	For	Yes	No	No

Voting Policy Rationale: A vote FOR the proposal is warranted. While the current severance basis is reasonable, the company does not disclose a policy prohibiting additional cash severance payments beyond a certain level or a mechanism that would require shareholder approval in order for excessive cash severance to be payable. The requested policy would ensure such shareholder protections.

Blended Rationale: A vote FOR the proposal is warranted. While the current severance basis is reasonable, the company does not disclose a policy prohibiting additional cash severance payments beyond a certain level or a mechanism that would require shareholder approval in order for excessive cash severance to be payable. The requested policy would ensure such shareholder protections.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed	1,389	1,389
			03/19/2025	03/19/2025	03/20/2025		
Total Shares:						1,389	1,389

Meeting Results

Outstanding Shares Voted: 154,619,236

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	2.7%	122,487,894	97.3%	3,390,761	2.7%	288,701	N/A	Proxy	F+A
1b	Y	Pass	No	For	3.6%	120,762,717	96.4%	4,524,631	3.6%	880,008	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.9%	124,554,197	99.1%	1,107,418	0.9%	505,741	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.4%	125,409,431	99.6%	538,535	0.4%	219,390	N/A	Proxy	F+A
1e	Y	Pass	No	For	12.0%	110,785,185	88.0%	15,178,636	12.0%	203,535	N/A	Proxy	F+A
1f	Y	Pass	No	For	13.7%	108,151,668	86.3%	17,161,299	13.7%	854,389	N/A	Proxy	F+A
1g	Y	Pass	No	For	0.7%	125,055,288	99.3%	924,564	0.7%	187,504	N/A	Proxy	F+A
1h	Y	Pass	No	For	3.5%	121,490,829	96.5%	4,454,771	3.5%	221,756	N/A	Proxy	F+A
1i	Y	Pass	No	For	1.8%	123,578,200	98.2%	2,321,894	1.8%	267,262	N/A	Proxy	F+A
2	Y	Pass	No	For	4.5%	120,240,276	95.5%	5,705,104	4.5%	221,976	N/A	Proxy	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3	Y	Pass	No	For	0.4%	125,552,814	99.6%	450,105	0.4%	164,437	N/A	Proxy	F+A
4	Y	Pass	No	For	8.9%	113,853,659	91.1%	11,142,380	8.9%	1,171,317	N/A	Proxy	F+A
5	Y	Pass	No	For	7.3%	128,350,896	92.7%	10,032,935	7.3%	210,598	N/A	Proxy	F+A
6	Y	Fail	No	Against	38.4%	48,395,048	38.4%	77,546,830	61.6%	225,478	N/A	Proxy	F+A

Wal-Mart de Mexico SAB de CV

Meeting Date: 04/10/2025	Country: Mexico	Ticker: WALMEX	Proxy Level: N/A
Record Date: 04/02/2025	Meeting Type: Annual	Meeting ID: 1936770	
Primary Security ID: P98180188	Primary CUSIP: P98180188	Primary ISIN: MX01WA000038	Primary SEDOL: BW1YVH8

Earliest Cutoff Date: 04/02/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 124,063	Shares on Loan: 0	Shares Instructed: 124,063	Shares Voted: 124,063

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.a		Approve Report of Audit and Corporate Practices Committees	Mgmt	Yes	For	For		For	For	No	No	No
1.b		Approve CEO's Report and Board Opinion on CEO's Report	Mgmt	Yes	For	For		For	For	No	No	No
1.c		Approve Board of Directors' Report	Mgmt	Yes	For	For		For	For	No	No	No
1.d		Approve Report on Compliance with Fiscal Obligations	Mgmt	Yes	For	For		For	For	No	No	No
1.e		Approve Report Re: Employee Stock Purchase Plan; Approve New Employee Stock Purchase Plan	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: A vote AGAINST this item is warranted because a lack of disclosure regarding all key terms of the underlying equity compensation plan prevents international institutional shareholders from fully assessing whether the plan adequately aligns the interest of its beneficiaries and shareholders.												
Blended Rationale: A vote AGAINST this item is warranted because a lack of disclosure regarding all key terms of the underlying equity compensation plan prevents international institutional shareholders from fully assessing whether the plan adequately aligns the interest of its beneficiaries and shareholders.												
2		Approve Consolidated Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
3.a		Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No
3.b		Approve Ordinary Dividend of MXN 1.30 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
3.c		Approve Extraordinary Dividend of MXN 0.39 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
4		Approve Report on Share Repurchase Reserves	Mgmt	Yes	For	For		For	For	No	No	No
5.a		Accept Resignation of Leigh Hopkins as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.b		Accept Resignation of Kathryn McLay as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.c		Accept Resignation of Tom Ward as Director	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.d		Ratify Venessa Yates as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.e		Elect Rachel Brand as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.f1		Ratify Guilherme Loureiro as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.f2		Ratify Karthik Raghupathy as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.f3		Ratify Ignacio Caride as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.f4		Ratify Eric Perez Grovas as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.f5		Ratify Maria Teresa Arnal as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.f6		Ratify Elizabeth Kwo as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.f7		Ratify Ernesto Cervera as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.f8		Ratify Viridiana Rios as Director	Mgmt	Yes	For	For		For	For	No	No	No
5.g		Ratify Ernesto Cervera as Chair of Audit and Corporate Practices Committees	Mgmt	Yes	For	For		For	For	No	No	No
5.h		Approve Discharge of Board of Directors and Officers	Mgmt	Yes	For	For		For	For	No	No	No
5.i		Approve Directors and Officers Liability	Mgmt	Yes	For	For		For	For	No	No	No
5.j1		Approve Remuneration of Board Chair	Mgmt	Yes	For	For		For	For	No	No	No
5.j2		Approve Remuneration of Directors	Mgmt	Yes	For	For		For	For	No	No	No
5.j3		Approve Remuneration of Chair of Audit and Corporate Practices Committees	Mgmt	Yes	For	For		For	For	No	No	No
5.j4		Approve Remuneration of Members of Audit and Corporate Practices Committees	Mgmt	Yes	For	For		For	For	No	No	No
6		Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed 03/27/2025	Auto-Approved 03/27/2025		124,063	124,063
Total Shares:						124,063	124,063

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.a	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
1.b	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
1.c	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
1.d	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
1.e	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.a	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.b	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.c	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.a	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.b	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.c	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.d	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.e	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.f1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.f2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.f3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.f4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.f5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.f6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.f7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.f8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.g	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.h	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.i	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.j1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.j2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.j3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5.j4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

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Meeting Date: 04/17/2025	Country: France	Ticker: MC	Proxy Level: N/A
Record Date: 04/15/2025	Meeting Type: Annual/Special	Meeting ID: 1925336	
Primary Security ID: F58485115	Primary CUSIP: F58485115	Primary ISIN: FR0000121014	Primary SEDOL: 4061412
Earliest Cutoff Date: 04/09/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 888	Shares on Loan: 0	Shares Instructed: 888	Shares Voted: 888

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Ordinary Business	Mgmt	No								
1		Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Allocation of Income and Dividends of EUR 13 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4		Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: A vote AGAINST is warranted as the Company failed to provide enough information with respect to the transaction with Agache, the main shareholder, making it therefore impossible to ascertain that the continuation of this agreement is in shareholders' interests.												
Blended Rationale: A vote AGAINST is warranted as the Company failed to provide enough information with respect to the transaction with Agache, the main shareholder, making it therefore impossible to ascertain that the continuation of this agreement is in shareholders' interests.												
5		Ratify Appointment of Wei Sun Christianson as Director	Mgmt	Yes	For	For		For	For	No	No	No
6		Reelect Bernard Arnault as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
7		Reelect Sophie Chassat as Director	Mgmt	Yes	For	For		For	For	No	No	No
8		Reelect Clara Gaymard as Director	Mgmt	Yes	For	For		For	For	No	No	No
9		Reelect Hubert Védrine as Director	Mgmt	Yes	For	For		For	For	No	No	No
10		Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: A vote AGAINST this remuneration report is warranted in regard of - the high level of dissent recorded at several previous AGMs and the lack of response from the company. - the limited perimeter used for the pay ratio.												
Blended Rationale: A vote AGAINST this remuneration report is warranted in regard of - the high level of dissent recorded at several previous AGMs and the lack of response from the company. - the limited perimeter used for the pay ratio.												

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Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11		Approve Compensation of Bernard Arnault, Chairman and CEO	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because of the limited disclosure on the level of achievement of the performance conditions of both the STI and the LTIP that vested this year. Furthermore, the performance criteria of the LTI granted do not seem particularly challenging.</i></p> <p><i>Blended Rationale: A vote AGAINST this remuneration report is warranted because of the limited disclosure on the level of achievement of the performance conditions of both the STI and the LTIP that vested this year. Furthermore, the performance criteria of the LTI granted do not seem particularly challenging.</i></p>												
12		Approve Compensation of Antonio Belloni, Vice-CEO	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because of the limited disclosure on the level of achievement of the performance conditions of both the STI and the LTIP that vested this year. Furthermore, the performance criteria of the LTI granted do not seem particularly challenging.</i></p> <p><i>Blended Rationale: A vote AGAINST this remuneration report is warranted because of the limited disclosure on the level of achievement of the performance conditions of both the STI and the LTIP that vested this year. Furthermore, the performance criteria of the LTI granted do not seem particularly challenging.</i></p>												
13		Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No
14		Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A Votes AGAINST this remuneration policies is warranted as: - The Company does not disclose the base salary of the CEO anymore - The nature of the LTIP criteria, the vesting scales and the performance period are not disclosed; - Post-mandate vesting of LTI grant is not explicitly excluded; - The derogation policy of the board is deemed too broad; and - The cap on the exceptional remuneration is not disclosed.</i></p> <p><i>Blended Rationale: A Votes AGAINST this remuneration policies is warranted as: - The Company does not disclose the base salary of the CEO anymore - The nature of the LTIP criteria, the vesting scales and the performance period are not disclosed; - Post-mandate vesting of LTI grant is not explicitly excluded; - The derogation policy of the board is deemed too broad; and - The cap on the exceptional remuneration is not disclosed.</i></p>												
15		Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
		Extraordinary Business	Mgmt	No								
16		Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
17		Authorize Capitalization of Reserves of Up to EUR 20 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
18		Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	Yes	For	For		For	For	No	No	No

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Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19		Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: - Votes AGAINST the authorizations under Items 19-23 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights. - Votes AGAINST the authorizations under Items 19-21 are warranted because the maximum discount goes above the recommended 10 percent guidelines.</i></p>												
<p><i>Blended Rationale: - Votes AGAINST the authorizations under Items 19-23 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights. - Votes AGAINST the authorizations under Items 19-21 are warranted because the maximum discount goes above the recommended 10 percent guidelines.</i></p>												
20		Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: - Votes AGAINST the authorizations under Items 19-23 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights. - Votes AGAINST the authorizations under Items 19-21 are warranted because the maximum discount goes above the recommended 10 percent guidelines.</i></p>												
<p><i>Blended Rationale: - Votes AGAINST the authorizations under Items 19-23 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights. - Votes AGAINST the authorizations under Items 19-21 are warranted because the maximum discount goes above the recommended 10 percent guidelines.</i></p>												
21		Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: - Votes AGAINST the authorizations under Items 19-23 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights. - Votes AGAINST the authorizations under Items 19-21 are warranted because the maximum discount goes above the recommended 10 percent guidelines.</i></p>												
<p><i>Blended Rationale: - Votes AGAINST the authorizations under Items 19-23 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights. - Votes AGAINST the authorizations under Items 19-21 are warranted because the maximum discount goes above the recommended 10 percent guidelines.</i></p>												
22		Authorize Capital Increase of Up to EUR 20 Million for Future Exchange Offers	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: - Votes AGAINST the authorizations under Items 19-23 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.</i></p>												
<p><i>Blended Rationale: - Votes AGAINST the authorizations under Items 19-23 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.</i></p>												
23		Authorize Capital Increase of up to 20 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: - Votes AGAINST the authorizations under Items 19-23 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.</i></p>												
<p><i>Blended Rationale: - Votes AGAINST the authorizations under Items 19-23 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.</i></p>												

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Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
24		Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans Reserved for Employees and Corporate Officers	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: A vote AGAINST this resolution is warranted because: - No information is available on the existence of performance conditions. - The vesting period is not disclosed. - The performance period is not disclosed.												
Blended Rationale: A vote AGAINST this resolution is warranted because: - No information is available on the existence of performance conditions. - The vesting period is not disclosed. - The performance period is not disclosed.												
25		Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
26		Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
27		Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 20 Million	Mgmt	Yes	For	For		For	For	No	No	No
28		Amend Articles 12 and 16 of Bylaws Re: Age Limit of Chairman of the Board and CEO	Mgmt	Yes	For	For		For	For	No	No	No
29		Amend Articles of Bylaws to Incorporate Legal Changes	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: A vote AGAINST Item 29 is warranted as the proposed amendment may have a negative impact on shareholders' rights.												
Blended Rationale: A vote AGAINST Item 29 is warranted as the proposed amendment may have a negative impact on shareholders' rights.												

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		888	888
			03/31/2025	03/31/2025			
					Total Shares:	888	888

Meeting Results

Outstanding Shares Voted: 744,935,764

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.0%	636,983,634	100.0%	80,881	0.0%	872,341	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	637,094,415	100.0%	69,999	0.0%	772,442	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	636,480,798	100.0%	312,586	0.0%	1,143,472	N/A	Poll	F+A
4	Y	Pass	No	For	16.5%	532,147,430	83.5%	105,473,631	16.5%	315,795	N/A	Poll	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	For	0.4%	634,872,043	99.6%	2,787,775	0.4%	277,038	N/A	Poll	F+A
6	Y	Pass	No	For	6.6%	595,746,016	93.4%	41,833,516	6.6%	357,324	N/A	Poll	F+A
7	Y	Pass	No	For	6.8%	594,017,126	93.2%	43,557,797	6.8%	361,933	N/A	Poll	F+A
8	Y	Pass	No	For	0.7%	632,017,115	99.3%	4,744,797	0.7%	1,174,944	N/A	Poll	F+A
9	Y	Pass	No	For	3.6%	614,705,148	96.4%	23,013,082	3.6%	218,626	N/A	Poll	F+A
10	Y	Pass	No	For	15.5%	538,793,883	84.5%	98,846,661	15.5%	296,312	N/A	Poll	F+A
11	Y	Pass	No	For	16.6%	532,031,900	83.4%	105,669,469	16.6%	235,487	N/A	Poll	F+A
12	Y	Pass	No	For	16.5%	532,363,437	83.5%	105,318,993	16.5%	254,426	N/A	Poll	F+A
13	Y	Pass	No	For	0.3%	635,913,503	99.7%	1,767,271	0.3%	256,082	N/A	Poll	F+A
14	Y	Pass	No	For	17.7%	524,953,837	82.3%	112,679,125	17.7%	303,894	N/A	Poll	F+A
15	Y	Pass	No	For	0.2%	636,713,187	99.8%	972,007	0.2%	251,662	N/A	Poll	F+A
	N												
16	Y	Pass	No	For	0.0%	637,535,118	100.0%	46,847	0.0%	311,906	N/A	Poll	F+A
17	Y	Pass	No	For	0.1%	636,975,076	99.9%	700,382	0.1%	218,413	N/A	Poll	F+A
18	Y	Pass	No	For	0.6%	633,926,871	99.4%	3,634,301	0.6%	332,699	N/A	Poll	F+A
19	Y	Pass	No	For	16.5%	532,454,371	83.5%	105,087,318	16.5%	352,182	N/A	Poll	F+A
20	Y	Pass	No	For	16.5%	532,160,812	83.5%	105,013,647	16.5%	719,412	N/A	Poll	F+A
21	Y	Pass	No	For	16.4%	532,226,230	83.6%	104,700,375	16.4%	967,266	N/A	Poll	F+A
22	Y	Pass	No	For	15.0%	542,117,023	85.0%	95,316,644	15.0%	460,204	N/A	Poll	F+A
23	Y	Pass	No	For	15.1%	541,256,918	84.9%	96,259,883	15.1%	377,070	N/A	Poll	F+A
24	Y	Pass	No	For	14.2%	546,938,615	85.8%	90,557,596	14.2%	397,660	N/A	Poll	F+A
25	Y	Pass	No	For	0.3%	635,652,133	99.7%	1,912,199	0.3%	329,539	N/A	Poll	F+A
26	Y	Pass	No	For	0.2%	635,286,322	99.8%	1,351,955	0.2%	1,255,594	N/A	Poll	F+A
27	Y	Pass	No	For	1.4%	628,455,952	98.6%	9,121,163	1.4%	316,756	N/A	Poll	F+A
28	Y	Pass	No	For	0.8%	630,188,138	99.2%	5,206,838	0.8%	2,498,895	N/A	Poll	F+A
29	Y	Pass	No	For	8.4%	583,809,134	91.6%	53,659,363	8.4%	425,374	N/A	Poll	F+A

Adobe Inc.

Meeting Date: 04/22/2025	Country: USA	Ticker: ADBE	Proxy Level: 3
Record Date: 02/21/2025	Meeting Type: Annual	Meeting ID: 1933639	
Primary Security ID: 00724F101	Primary CUSIP: 00724F101	Primary ISIN: US00724F1012	Primary SEDOL: 2008154

Earliest Cutoff Date: 04/21/2025		Total Ballots: 1		Voting Policy: Vontobel			Additional Policy:		
Votable Shares: 951		Shares on Loan: 0		Shares Instructed: 951			Shares Voted: 951		

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Cristiano Amon	Mgmt	Yes	For	For		For	For	No	No	No
1b		Elect Director Amy Banse	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Melanie Boulden	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Frank Calderoni	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
1e		Elect Director Laura Desmond	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Shantanu Narayen	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
1g		Elect Director Spencer Neumann	Mgmt	Yes	For	For		For	For	No	No	No
1h		Elect Director Kathleen Oberg	Mgmt	Yes	For	For		For	For	No	No	No
1i		Elect Director Dheeraj Pandey	Mgmt	Yes	For	For		For	For	No	No	No
1j		Elect Director David Ricks	Mgmt	Yes	For	For		For	For	No	No	No
1k		Elect Director Daniel Rosensweig	Mgmt	Yes	For	For		For	For	No	No	No
2		Amend Omnibus Stock Plan	Mgmt	Yes	For	For		For	For	No	No	No
3		Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
5		Submit Severance Agreement to Shareholder Vote	SH	Yes	Against	For		For	For	Yes	No	No
Voting Policy Rationale: A vote FOR the proposal is warranted. While current severance arrangements are reasonable, the company does not disclose a policy prohibiting additional cash severance payments beyond a certain level or a mechanism that would require shareholder approval in order for excessive cash severance to be payable. The requested policy would ensure such shareholder protections.												
Blended Rationale: A vote FOR the proposal is warranted. While current severance arrangements are reasonable, the company does not disclose a policy prohibiting additional cash severance payments beyond a certain level or a mechanism that would require shareholder approval in order for excessive cash severance to be payable. The requested policy would ensure such shareholder protections.												

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed	951	951
			03/26/2025	03/26/2025	03/27/2025		
			Total Shares:				951

Meeting Results

Outstanding Shares Voted: 434,897,366

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.2%	318,745,129	98.8%	3,895,985	1.2%	4,557,001	N/A	Proxy	F+A
1b	Y	Pass	No	For	10.4%	289,072,529	89.6%	33,572,730	10.4%	4,552,856	N/A	Proxy	F+A
1c	Y	Pass	No	For	1.2%	318,954,566	98.8%	3,710,825	1.2%	4,532,724	N/A	Proxy	F+A
1d	Y	Pass	No	For	9.4%	292,461,917	90.6%	30,204,777	9.4%	4,531,421	N/A	Proxy	F+A
1e	Y	Pass	No	For	3.5%	311,242,715	96.5%	11,434,041	3.5%	4,521,359	N/A	Proxy	F+A
1f	Y	Pass	No	For	9.7%	290,878,562	90.3%	31,416,242	9.7%	4,903,311	N/A	Proxy	F+A
1g	Y	Pass	No	For	0.4%	321,317,197	99.6%	1,347,991	0.4%	4,532,927	N/A	Proxy	F+A
1h	Y	Pass	No	For	2.1%	315,422,395	97.9%	6,845,011	2.1%	4,930,709	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.4%	321,314,128	99.6%	1,363,483	0.4%	4,520,504	N/A	Proxy	F+A
1j	Y	Pass	No	For	1.3%	318,608,687	98.7%	4,051,998	1.3%	4,537,430	N/A	Proxy	F+A
1k	Y	Pass	No	For	5.7%	304,024,889	94.3%	18,425,896	5.7%	4,747,330	N/A	Proxy	F+A
2	Y	Pass	No	For	5.9%	303,412,998	94.1%	19,079,403	5.9%	4,705,714	N/A	Proxy	F+A
3	Y	Pass	No	For	9.1%	331,634,957	90.9%	33,109,712	9.1%	5,266,151	N/A	Proxy	F+A
4	Y	Pass	No	For	19.7%	259,027,865	80.3%	63,389,204	19.7%	4,781,046	N/A	Proxy	F+A
5	Y	Fail	No	Against	47.7%	153,733,558	47.7%	168,426,385	52.3%	5,038,172	N/A	Proxy	F+A

Raia Drogasil SA

Meeting Date: 04/22/2025	Country: Brazil	Ticker: RADL3	Proxy Level: N/A
Record Date:	Meeting Type: Extraordinary Shareholders	Meeting ID: 1943669	
Primary Security ID: P7942C102	Primary CUSIP: P7942C102	Primary ISIN: BRRADLACNOR0	Primary SEDOL: B7FQV64
Earliest Cutoff Date: 04/15/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 125,383	Shares on Loan: 0	Shares Instructed: 125,383	Shares Voted: 125,383

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Amend Article 3 Re: Corporate Purpose	Mgmt	Yes	For	For		For	For	No	No	No
2		Amend Articles	Mgmt	Yes	For	For		For	For	No	No	No
3		Amend Article 8 "I"	Mgmt	Yes	For	For		For	For	No	No	No
4		Amend Article 8 "X"	Mgmt	Yes	For	For		For	For	No	No	No
5		Amend Article 8 "aa"	Mgmt	Yes	For	For		For	For	No	No	No
6		Amend Article 8 "w"	Mgmt	Yes	For	For		For	For	No	No	No
7		Amend Article 14	Mgmt	Yes	For	For		For	For	No	No	No
8		Consolidate Bylaws	Mgmt	Yes	For	For		For	For	No	No	No

Raia Drogasil SA

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		125,383	125,383
			03/26/2025	03/26/2025			
			</				

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.1%	1,528,108,883	99.9%	775,766	0.1%	280,999	0.0%	Poll	F+A+AB
2	Y	Pass	No	For	0.0%	1,528,863,695	100.0%	0	N/A	281,953	0.0%	Poll	F+A+AB
3	Y	Pass	No	For	0.0%	1,528,863,512	100.0%	216	0.0%	281,920	0.0%	Poll	F+A+AB
4	Y	Pass	No	For	0.0%	1,528,862,166	100.0%	1,562	0.0%	281,920	0.0%	Poll	F+A+AB
5	Y	Pass	No	For	0.0%	1,528,862,244	100.0%	1,481	0.0%	281,923	0.0%	Poll	F+A+AB
6	Y	Pass	No	For	0.0%	1,528,863,036	100.0%	690	0.0%	281,922	0.0%	Poll	F+A+AB
7	Y	Pass	No	For	0.0%	1,528,864,649	100.0%	0	N/A	280,999	0.0%	Poll	F+A+AB
8	Y	Pass	No	For	0.0%	1,528,863,973	100.0%	676	0.0%	280,999	0.0%	Poll	F+A+AB

Raia Drogasil SA

Meeting Date: 04/22/2025	Country: Brazil	Ticker: RADL3	Proxy Level: N/A
Record Date:	Meeting Type: Annual	Meeting ID: 1943670	
Primary Security ID: P7942C102	Primary CUSIP: P7942C102	Primary ISIN: BRRADLACNOR0	Primary SEDOL: B7FQV64
Earliest Cutoff Date: 04/15/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 125,383	Shares on Loan: 0	Shares Instructed: 125,383	Shares Voted: 125,383

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	For	No	No	No
3		Fix Number of Directors at 13	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4		Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												
5		Elect Directors	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted because: * The proposed board's level of independence fails to meet the expectations of institutional investors; and * The company has bundled the election of directors under a single item, preventing shareholders from voting individually on each nominee.</i></p> <p><i>Blended Rationale: A vote AGAINST this item is warranted because: * The proposed board's level of independence fails to meet the expectations of institutional investors; and * The company has bundled the election of directors under a single item, preventing shareholders from voting individually on each nominee.</i></p>												
6		In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	Yes	None	Against		Against	Against	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this request is warranted because potential changes in the board slate composition can impact the board's independence level in a way that cannot be anticipated by shareholders at this time. As such, due to the lack of timely disclosure, international institutional investors are prevented from making an informed voting decision.</i></p> <p><i>Blended Rationale: A vote AGAINST this request is warranted because potential changes in the board slate composition can impact the board's independence level in a way that cannot be anticipated by shareholders at this time. As such, due to the lack of timely disclosure, international institutional investors are prevented from making an informed voting decision.</i></p>												
		If Voting FOR on Item 7, Votes Are Distributed in Equal % Amongst Nominees voted FOR. If You Vote AGST, Contact Your Client Service Rep to Unequally Allocate % of Votes. If You Vote ABST, You Will Not Participate in Cumulative Voting.	Mgmt	No								
7		In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8.1		Percentage of Votes to Be Assigned - Elect Marclio D'Amico Pousada as Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												
8.2		Percentage of Votes to Be Assigned - Elect Antonio Carlos Pipponzi as Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												
8.3		Percentage of Votes to Be Assigned - Elect Carlos Pires Oliveira Dias as Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												
8.4		Percentage of Votes to Be Assigned - Elect Cristiana Almeida Pipponzi as Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8.5		Percentage of Votes to Be Assigned - Elect Eugenio De Zagottis as Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												
8.6		Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												
8.7		Percentage of Votes to Be Assigned - Elect Renato Pires Oliveira Dias as Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												
8.8		Percentage of Votes to Be Assigned - Elect Plinio Villares Musetti as Independent Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8.9		Percentage of Votes to Be Assigned - Elect Marco Ambrogio Crespi Bonomi as Independent Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												
8.10		Percentage of Votes to Be Assigned - Elect Sylvia de Souza Leao Wanderley as Independent Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												
8.11		Percentage of Votes to Be Assigned - Elect Philipp Paul Marie Povel as Independent Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												
8.12		Percentage of Votes to Be Assigned - Elect Eliezer Silva as Independent Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p> <p><i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>												

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8.13		Percentage of Votes to Be Assigned - Elect Flavia Maria Bittencourt as Independent Director	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>												
<i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 4, 7, and 8.1-8.13 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>												
9		As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	Yes	None	Abstain		Abstain	Abstain	No	No	No
<i>Voting Policy Rationale: An ABSTAIN vote for this item is warranted because: * By the time this analysis was concluded, the company had not disclosed an ordinary minority shareholder nominee; and * Lack of timely disclosure prevents institutional shareholders voting by proxy from making informed decisions.</i>												
<i>Blended Rationale: An ABSTAIN vote for this item is warranted because: * By the time this analysis was concluded, the company had not disclosed an ordinary minority shareholder nominee; and * Lack of timely disclosure prevents institutional shareholders voting by proxy from making informed decisions.</i>												
10		Approve Remuneration of Company's Management	Mgmt	Yes	For	For		For	For	No	No	No
11		Elect Fiscal Council Members	Mgmt	Yes	For	For		For	For	No	No	No
12		In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	Yes	None	Against		Against	Against	No	No	No
<i>Voting Policy Rationale: A vote AGAINST this request is warranted because lack of timely disclosure prevents international institutional investors from making an informed voting decision.</i>												
<i>Blended Rationale: A vote AGAINST this request is warranted because lack of timely disclosure prevents international institutional investors from making an informed voting decision.</i>												
13		Approve Remuneration of Fiscal Council Members	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		125,383	125,383
			03/26/2025	03/26/2025			
	</						

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	10.3%	1,332,152,370	89.7%	1,247,492	0.1%	151,857,354	10.2%	Poll	F+A+AB
2	Y	Pass	No	For	0.0%	1,484,988,859	100.0%	1,456	0.0%	266,901	0.0%	Poll	F+A+AB
3	Y	Pass	No	For	0.2%	1,481,608,935	99.8%	2,381,214	0.2%	1,267,067	0.1%	Poll	F+A+AB
4	Y	Fail	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	Pass	No	For	31.5%	1,017,357,533	68.5%	461,675,768	31.1%	6,223,915	0.4%	Poll	F+A+AB
6	Y	N/D	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
	N												
7	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.1	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.2	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.3	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.4	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.5	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.6	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.7	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.8	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.9	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.10	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.11	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.12	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.13	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
9	Y	Fail	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
10	Y	Pass	No	For	0.7%	1,474,598,124	99.3%	6,412,799	0.4%	4,246,293	0.3%	Poll	F+A+AB
11	Y	Pass	No	For	0.4%	1,479,432,294	99.6%	1,247,988	0.1%	4,576,934	0.3%	Poll	F+A+AB
12	Y	N/D	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
13	Y	Pass	No	For	0.5%	1,478,199,340	99.5%	1,575,009	0.1%	5,482,867	0.4%	Poll	F+A+AB

RELX Plc

Meeting Date: 04/24/2025	Country: United Kingdom	Ticker: REL	Proxy Level: N/A
Record Date: 04/22/2025	Meeting Type: Annual	Meeting ID: 1927589	
Primary Security ID: G7493L105	Primary CUSIP: G7493L105	Primary ISIN: GB00B2B0DG97	Primary SEDOL: B2B0DG9

Earliest Cutoff Date: 04/16/2025			Total Ballots: 1			Voting Policy: Vontobel			Additional Policy:			
Votable Shares: 29,508			Shares on Loan: 0			Shares Instructed: 29,508			Shares Voted: 29,508			

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4		Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5		Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6		Elect Andy Halford as Director	Mgmt	Yes	For	For		For	For	No	No	No
7		Re-elect Paul Walker as Director	Mgmt	Yes	For	For		For	For	No	No	No
8		Re-elect Erik Engstrom as Director	Mgmt	Yes	For	For		For	For	No	No	No
9		Re-elect Nick Luff as Director	Mgmt	Yes	For	For		For	For	No	No	No
10		Re-elect Alistair Cox as Director	Mgmt	Yes	For	For		For	For	No	No	No
11		Re-elect June Felix as Director	Mgmt	Yes	For	For		For	For	No	No	No
12		Re-elect Charlotte Hogg as Director	Mgmt	Yes	For	For		For	For	No	No	No
13		Re-elect Andrew Sukawaty as Director	Mgmt	Yes	For	For		For	For	No	No	No
14		Re-elect Bianca Tetteroo as Director	Mgmt	Yes	For	For		For	For	No	No	No
15		Re-elect Suzanne Wood as Director	Mgmt	Yes	For	For		For	For	No	No	No
16		Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
17		Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
18		Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
19		Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
20		Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details												
Institutional Account Detail (IA Name, IA Number)			Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status			Votable Shares		Shares Voted
Vontobel Global Equity Fund (VT104), VT104			VEG01	Confirmed	Auto-Instructed	Auto-Approved				29,508		29,508
					03/14/2025	03/18/2025						

Meeting Results

Outstanding Shares Voted: 1,847,309,468

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.3%	1,497,098,391	99.7%	4,644,788	0.3%	2,923,137	N/A	Poll	F+A
2	Y	Pass	No	For	4.3%	1,439,249,912	95.7%	65,010,139	4.3%	401,804	N/A	Poll	F+A
3	Y	Pass	No	For	0.3%	1,500,346,922	99.7%	3,998,447	0.3%	320,947	N/A	Poll	F+A
4	Y	Pass	No	For	0.5%	1,496,341,407	99.5%	7,427,576	0.5%	897,333	N/A	Poll	F+A
5	Y	Pass	No	For	0.4%	1,497,691,927	99.6%	6,084,816	0.4%	889,573	N/A	Poll	F+A
6	Y	Pass	No	For	0.1%	1,503,230,052	99.9%	1,079,387	0.1%	356,127	N/A	Poll	F+A
7	Y	Pass	No	For	4.4%	1,432,033,157	95.6%	65,732,706	4.4%	6,899,702	N/A	Poll	F+A
8	Y	Pass	No	For	0.1%	1,499,376,649	99.9%	2,065,479	0.1%	3,223,438	N/A	Poll	F+A
9	Y	Pass	No	For	0.4%	1,498,412,676	99.6%	5,977,212	0.4%	275,678	N/A	Poll	F+A
10	Y	Pass	No	For	0.8%	1,492,067,672	99.2%	12,245,801	0.8%	352,093	N/A	Poll	F+A
11	Y	Pass	No	For	0.2%	1,502,009,715	99.8%	2,304,540	0.2%	351,311	N/A	Poll	F+A
12	Y	Pass	No	For	0.0%	1,504,107,872	100.0%	208,102	0.0%	350,342	N/A	Poll	F+A
13	Y	Pass	No	For	1.4%	1,482,900,690	98.6%	21,412,665	1.4%	352,211	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	1,504,058,748	100.0%	257,350	0.0%	349,468	N/A	Poll	F+A
15	Y	Pass	No	For	2.4%	1,468,281,453	97.6%	36,011,771	2.4%	372,342	N/A	Poll	F+A
16	Y	Pass	No	For	8.2%	1,381,070,088	91.8%	123,216,939	8.2%	378,538	N/A	Poll	F+A
17	Y	Pass	No	For	1.6%	1,473,604,617	98.4%	23,834,968	1.6%	7,225,981	N/A	Poll	F+A
18	Y	Pass	No	For	2.1%	1,466,598,246	97.9%	30,848,740	2.1%	7,218,580	N/A	Poll	F+A
19	Y	Pass	No	For	0.8%	1,491,961,703	99.2%	11,348,380	0.8%	1,355,483	N/A	Poll	F+A
20	Y	Pass	No	For	8.2%	1,381,599,424	91.8%	122,701,399	8.2%	364,742	N/A	Poll	F+A

Abbott Laboratories

Meeting Date: 04/25/2025			Country: USA			Ticker: ABT			Proxy Level: 3			
Record Date: 02/26/2025			Meeting Type: Annual			Meeting ID: 1940946						
Primary Security ID: 002824100			Primary CUSIP: 002824100			Primary ISIN: US0028241000			Primary SEDOL: 2002305			
Earliest Cutoff Date: 04/24/2025			Total Ballots: 1			Voting Policy: Vontobel			Additional Policy:			
Votable Shares: 10,928			Shares on Loan: 0			Shares Instructed: 10,928			Shares Voted: 10,928			
Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1		Elect Director Robert J. Alpern	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2		Elect Director Claire Babineaux-Fontenot	Mgmt	Yes	For	For		For	For	No	No	No
1.3		Elect Director Sally E. Blount	Mgmt	Yes	For	For		For	For	No	No	No
1.4		Elect Director Robert B. Ford	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
1.5		Elect Director Paola Gonzalez	Mgmt	Yes	For	For		For	For	No	No	No
1.6		Elect Director Michelle A. Kumbier	Mgmt	Yes	For	For		For	For	No	No	No
1.7		Elect Director Darren W. McDew	Mgmt	Yes	For	For		For	For	No	No	No
1.8		Elect Director Nancy McKinstry	Mgmt	Yes	For	For		For	For	No	No	No
1.9		Elect Director Michael G. O'Grady	Mgmt	Yes	For	For		For	For	No	No	No
1.10		Elect Director Michael F. Roman	Mgmt	Yes	For	For		For	For	No	No	No
1.11		Elect Director Daniel J. Starks	Mgmt	Yes	For	For		For	For	No	No	No
1.12		Elect Director John G. Stratton	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
2		Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved		10,928	10,928
			03/31/2025	03/31/2025			
			Total Shares:			10,928	10,928

Meeting Results

Outstanding Shares Voted: 1,734,323,411

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	2.5%	1,327,438,854	97.4%	33,059,124	2.4%	1,692,999	0.1%	Proxy	F+A+AB
1.2	Y	Pass	No	For	0.6%	1,353,692,234	99.4%	6,825,428	0.5%	1,673,315	0.1%	Proxy	F+A+AB
1.3	Y	Pass	No	For	1.9%	1,336,357,728	98.1%	23,419,311	1.7%	2,413,938	0.2%	Proxy	F+A+AB
1.4	Y	Pass	No	For	7.2%	1,264,478,626	92.8%	91,618,170	6.7%	6,094,181	0.4%	Proxy	F+A+AB

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.5	Y	Pass	No	For	0.6%	1,354,420,876	99.4%	5,453,437	0.4%	2,316,664	0.2%	Proxy	F+A+AB
1.6	Y	Pass	No	For	0.8%	1,351,012,042	99.2%	9,433,083	0.7%	1,745,852	0.1%	Proxy	F+A+AB
1.7	Y	Pass	No	For	0.8%	1,350,972,305	99.2%	8,767,072	0.6%	2,451,601	0.2%	Proxy	F+A+AB
1.8	Y	Pass	No	For	18.0%	1,116,607,201	82.0%	243,925,809	17.9%	1,657,967	0.1%	Proxy	F+A+AB
1.9	Y	Pass	No	For	2.1%	1,333,186,431	97.9%	27,251,169	2.0%	1,753,377	0.1%	Proxy	F+A+AB
1.10	Y	Pass	No	For	1.3%	1,344,216,165	98.7%	16,199,533	1.2%	1,775,279	0.1%	Proxy	F+A+AB
1.11	Y	Pass	No	For	4.2%	1,305,438,905	95.8%	55,076,532	4.0%	1,675,540	0.1%	Proxy	F+A+AB
1.12	Y	Pass	No	For	12.8%	1,187,966,267	87.2%	172,531,567	12.7%	1,693,143	0.1%	Proxy	F+A+AB
2	Y	Pass	No	For	2.5%	1,495,642,212	97.5%	36,586,494	2.4%	2,494,834	0.2%	Proxy	F+A+AB
3	Y	Pass	No	For	10.1%	1,224,503,868	89.9%	130,699,445	9.6%	6,987,664	0.5%	Proxy	F+A+AB

L'Oreal SA

Meeting Date: 04/29/2025	Country: France	Ticker: OR	Proxy Level: N/A
Record Date: 04/25/2025	Meeting Type: Annual/Special	Meeting ID: 1926527	
Primary Security ID: F58149133	Primary CUSIP: F58149133	Primary ISIN: FR0000120321	Primary SEDOL: 4057808
Earliest Cutoff Date: 04/21/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 1,860	Shares on Loan: 0	Shares Instructed: 1,860	Shares Voted: 1,860

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Ordinary Business	Mgmt	No								
1		Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Allocation of Income and Dividends of EUR 7 per Share and an Extra of EUR 0.70 per Share to Long Term Registered Shares	Mgmt	Yes	For	For		For	For	No	No	No
4		Elect Téthys as Director	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The Audit Committee is less than 100% independent.												
Blended Rationale: The Audit Committee is less than 100% independent.												
5		Elect Isabelle Seillier as Director	Mgmt	Yes	For	For		For	For	No	No	No
6		Elect Aurélie Jean as Director	Mgmt	Yes	For	For		For	For	No	No	No
7		Reelect Nicolas Hieronimus as Director	Mgmt	Yes	For	For		For	For	No	No	No
8		Reelect Paul Bulcke as Director	Mgmt	Yes	For	For		For	For	No	No	No
9		Reelect Alexandre Ricard as Director	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10		Approve Remuneration of Directors in the Aggregate Amount of EUR 2 Million	Mgmt	Yes	For	For		For	For	No	No	No
11		Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For		For	For	No	No	No
12		Approve Compensation of Jean-Paul Agon, Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
13		Approve Compensation of Nicolas Hieronimus, CEO	Mgmt	Yes	For	For		For	For	No	No	No
14		Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No
15		Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
16		Approve Remuneration Policy of CEO	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration policy is warranted, given that the following concerns are raised: - The base salary and STI caps are increasing, and the company's rationale is not fully compelling, - The company does not disclose any payout scales for the metrics concerning its annual variable remuneration; - In case of an executive departure, unvested long-term instrument might not be pro-rated for time; - The termination package benefiting Nicolas Hieronimus as set by his (suspended) employment contract is not without any concerns regarding its cap and absence of performance conditions;</i></p>												
<p><i>Blended Rationale: A vote AGAINST this remuneration policy is warranted, given that the following concerns are raised: - The base salary and STI caps are increasing, and the company's rationale is not fully compelling, - The company does not disclose any payout scales for the metrics concerning its annual variable remuneration; - In case of an executive departure, unvested long-term instrument might not be pro-rated for time; - The termination package benefiting Nicolas Hieronimus as set by his (suspended) employment contract is not without any concerns regarding its cap and absence of performance conditions;</i></p>												
17		Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
		Extraordinary Business	Mgmt	No								
18		Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 149,607,365.88	Mgmt	Yes	For	For		For	For	No	No	No
19		Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
20		Authorize Capital Increase of up to 2 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For		For	For	No	No	No
21		Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
22		Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
23		Amend Article 9 of Bylaws to Incorporate Legal Changes	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
24		Amend Article 12 of Bylaws to Incorporate Legal Changes	Mgmt	Yes	For	For		For	For	No	No	No
25		Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		1,860	1,860
			04/09/2025	04/09/2025			
					Total Shares:	1,860	1,860

Meeting Results

Outstanding Shares Voted: Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.1%	437,192,657	99.9%	220,083	0.1%	956,612	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	437,188,208	99.9%	219,615	0.1%	961,529	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	437,994,787	100.0%	123,616	0.0%	250,949	N/A	Poll	F+A
4	Y	Pass	No	For	4.4%	418,492,688	95.6%	19,324,943	4.4%	551,721	N/A	Poll	F+A
5	Y	Pass	No	For	0.2%	436,934,545	99.8%	913,823	0.2%	520,984	N/A	Poll	F+A
6	Y	Pass	No	For	0.1%	437,552,696	99.9%	361,301	0.1%	455,355	N/A	Poll	F+A
7	Y	Pass	No	For	1.1%	432,918,787	98.9%	4,731,650	1.1%	718,915	N/A	Poll	F+A
8	Y	Pass	No	For	4.7%	417,107,521	95.3%	20,683,698	4.7%	577,657	N/A	Poll	F+A
9	Y	Pass	No	For	0.9%	433,791,775	99.1%	3,735,483	0.9%	842,094	N/A	Poll	F+A
10	Y	Pass	No	For	0.2%	437,248,823	99.8%	841,293	0.2%	279,236	N/A	Poll	F+A
11	Y	Pass	No	For	2.8%	425,722,570	97.2%	12,335,565	2.8%	311,217	N/A	Poll	F+A
12	Y	Pass	No	For	2.4%	427,552,156	97.6%	10,540,761	2.4%	276,435	N/A	Poll	F+A
13	Y	Pass	No	For	3.3%	422,509,649	96.7%	14,515,524	3.3%	1,344,179	N/A	Poll	F+A
14	Y	Pass	No	For	0.1%	437,771,154	99.9%	317,027	0.1%	281,171	N/A	Poll	F+A
15	Y	Pass	No	For	2.2%	428,553,380	97.8%	9,535,017	2.2%	280,955	N/A	Poll	F+A
16	Y	Pass	No	For	12.3%	384,214,490	87.7%	53,709,750	12.3%	445,112	N/A	Poll	F+A
17	Y	Pass	No	For	0.5%	259,139,949	99.5%	1,335,814	0.5%	177,893,589	N/A	Poll	F+A
	N												
18	Y	Pass	No	For	3.5%	422,763,054	96.5%	15,322,653	3.5%	283,645	N/A	Poll	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
19	Y	Pass	No	For	0.1%	437,584,825	99.9%	490,261	0.1%	294,266	N/A	Poll	F+A
20	Y	Pass	No	For	0.8%	434,644,197	99.2%	3,425,159	0.8%	299,996	N/A	Poll	F+A
21	Y	Pass	No	For	0.5%	436,110,774	99.5%	1,999,710	0.5%	258,868	N/A	Poll	F+A
22	Y	Pass	No	For	0.5%	436,111,280	99.5%	1,995,727	0.5%	262,345	N/A	Poll	F+A
23	Y	Pass	No	For	0.1%	437,458,322	99.9%	618,764	0.1%	292,266	N/A	Poll	F+A
24	Y	Pass	No	For	0.0%	438,074,876	100.0%	16,578	0.0%	277,898	N/A	Poll	F+A
25	Y	Pass	No	For	0.0%	438,074,924	100.0%	9,677	0.0%	284,751	N/A	Poll	F+A

EssilorLuxottica SA

Meeting Date: 04/30/2025	Country: France	Ticker: EL	Proxy Level: N/A
Record Date: 04/28/2025	Meeting Type: Annual/Special	Meeting ID: 1938870	
Primary Security ID: F31665106	Primary CUSIP: F31665106	Primary ISIN: FR0000121667	Primary SEDOL: 7212477
Earliest Cutoff Date: 04/22/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 2,280	Shares on Loan: 0	Shares Instructed: 2,280	Shares Voted: 2,280

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Ordinary Business	Mgmt	No								
1		Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Allocation of Income and Dividends of EUR 3.95 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4		Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No
5		Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: A vote AGAINST this remuneration report is warranted as there is a lack of board responsiveness following shareholders' dissent at the previous AGM.												
Blended Rationale: A vote AGAINST this remuneration report is warranted as there is a lack of board responsiveness following shareholders' dissent at the previous AGM.												
6		Approve Compensation of Francesco Milleri, Chairman and CEO	Mgmt	Yes	For	For		For	For	No	No	No
7		Approve Compensation of Paul du Saillant, Vice-CEO	Mgmt	Yes	For	For		For	For	No	No	No
8		Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9		Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: Votes AGAINST these remuneration policies are warranted because: - The company introduces the possibility of exceptional awards but fails to provide detailed circumstances justifying such payments, of which the cap is deemed very substantial compared to market practice. - The criterion related to the company's performance against the EuroStoxx 50 would be removed, which makes the criterion focusing on the growth of the company's share market value less stringent. - Performance conditions attached to the termination payments of executives may prove not to be sufficiently challenging.</i>												
<i>Blended Rationale: Votes AGAINST these remuneration policies are warranted because: - The company introduces the possibility of exceptional awards but fails to provide detailed circumstances justifying such payments, of which the cap is deemed very substantial compared to market practice. - The criterion related to the company's performance against the EuroStoxx 50 would be removed, which makes the criterion focusing on the growth of the company's share market value less stringent. - Performance conditions attached to the termination payments of executives may prove not to be sufficiently challenging.</i>												
10		Approve Remuneration Policy of Vice-CEO	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: Votes AGAINST these remuneration policies are warranted because: - The company introduces the possibility of exceptional awards but fails to provide detailed circumstances justifying such payments, of which the cap is deemed very substantial compared to market practice. - The criterion related to the company's performance against the EuroStoxx 50 would be removed, which makes the criterion focusing on the growth of the company's share market value less stringent. - Performance conditions attached to the termination payments of executives may prove not to be sufficiently challenging.</i>												
<i>Blended Rationale: Votes AGAINST these remuneration policies are warranted because: - The company introduces the possibility of exceptional awards but fails to provide detailed circumstances justifying such payments, of which the cap is deemed very substantial compared to market practice. - The criterion related to the company's performance against the EuroStoxx 50 would be removed, which makes the criterion focusing on the growth of the company's share market value less stringent. - Performance conditions attached to the termination payments of executives may prove not to be sufficiently challenging.</i>												
11		Renew Appointment of Forvis Mazars as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
12		Appoint Ernst & Young Audit as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
13		Appoint Ernst & Young Audit as Auditor for Sustainability Reporting	Mgmt	Yes	For	For		For	For	No	No	No
14		Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
		Extraordinary Business	Mgmt	No								
15		Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
16		Amend Article 22 of Bylaws Re: Alternate Auditors	Mgmt	Yes	For	For		For	For	No	No	No
		Ordinary Business	Mgmt	No								
17		Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		2,280	2,280
			04/03/2025	04/03/2025			

Meeting Results

Outstanding Shares Voted:

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
N													
1	Y	Pass	No	For	0.3%	372,962,874	99.7%	1,081,858	0.3%	5,346,350	N/A	Poll	F+A
2	Y	Pass	No	For	0.3%	372,962,897	99.7%	1,081,798	0.3%	5,346,387	N/A	Poll	F+A
3	Y	Pass	No	For	0.5%	372,590,228	99.5%	1,701,030	0.5%	5,099,824	N/A	Poll	F+A
4	Y	Pass	No	For	2.1%	366,248,090	97.9%	8,015,740	2.1%	5,127,252	N/A	Poll	F+A
5	Y	Pass	No	For	17.4%	308,286,741	82.6%	64,845,244	17.4%	6,259,097	N/A	Poll	F+A
6	Y	Pass	No	For	9.3%	339,255,960	90.7%	34,966,692	9.3%	5,168,430	N/A	Poll	F+A
7	Y	Pass	No	For	7.9%	344,670,050	92.1%	29,567,475	7.9%	5,153,557	N/A	Poll	F+A
8	Y	Pass	No	For	0.7%	371,685,329	99.3%	2,538,157	0.7%	5,167,596	N/A	Poll	F+A
9	Y	Pass	No	For	26.1%	275,863,566	73.9%	97,259,950	26.1%	6,267,566	N/A	Poll	F+A
10	Y	Pass	No	For	26.1%	275,885,945	73.9%	97,255,271	26.1%	6,249,866	N/A	Poll	F+A
11	Y	Pass	No	For	5.6%	353,342,782	94.4%	20,891,041	5.6%	5,157,259	N/A	Poll	F+A
12	Y	Pass	No	For	1.4%	369,058,192	98.6%	5,180,317	1.4%	5,152,573	N/A	Poll	F+A
13	Y	Pass	No	For	0.9%	370,889,865	99.1%	3,349,525	0.9%	5,151,692	N/A	Poll	F+A
14	Y	Pass	No	For	1.1%	370,061,167	98.9%	4,170,033	1.1%	5,159,882	N/A	Poll	F+A
N													
15	Y	Pass	No	For	0.3%	373,032,301	99.7%	1,184,988	0.3%	5,132,092	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	374,139,733	100.0%	43,062	0.0%	5,166,586	N/A	Poll	F+A
N													
17	Y	Pass	No	For	0.0%	374,242,372	100.0%	15,858	0.0%	5,132,852	N/A	Poll	F+A

The Coca-Cola Company

Meeting Date: 04/30/2025			Country: USA			Ticker: KO			Proxy Level: 3			
Record Date: 03/03/2025			Meeting Type: Annual			Meeting ID: 1941452						
Primary Security ID: 191216100			Primary CUSIP: 191216100			Primary ISIN: US1912161007			Primary SEDOL: 2206657			
Earliest Cutoff Date: 04/29/2025			Total Ballots: 1			Voting Policy: Vontobel			Additional Policy:			
Votable Shares: 30,339			Shares on Loan: 0			Shares Instructed: 30,339			Shares Voted: 30,339			
Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1		Elect Director Herb Allen	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes

The Coca-Cola Company

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
<i>Voting Policy Rationale: The roles of Chairperson and CEO are combined.</i>												
<i>Blended Rationale: The roles of Chairperson and CEO are combined.</i>												
1.2		Elect Director Bela Bajaria	Mgmt	Yes	For	For		For	For	No	No	No
1.3		Elect Director Ana Botin	Mgmt	Yes	For	For		For	For	No	No	No
1.4		Elect Director Christopher C. Davis	Mgmt	Yes	For	For		For	For	No	No	No
1.5		Elect Director Carolyn Everson	Mgmt	Yes	For	For		For	For	No	No	No
1.6		Elect Director Thomas S. Gayner	Mgmt	Yes	For	For		For	For	No	No	No
1.7		Elect Director Maria Elena Lagomasino	Mgmt	Yes	For	For		For	For	No	No	No
1.8		Elect Director Amity Millhiser	Mgmt	Yes	For	For		For	For	No	No	No
1.9		Elect Director James Quincey	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
<i>Voting Policy Rationale: The roles of Chairperson and CEO are combined.</i>												
<i>Blended Rationale: The roles of Chairperson and CEO are combined.</i>												
1.10		Elect Director Caroline J. Tsay	Mgmt	Yes	For	For		For	For	No	No	No
1.11		Elect Director David B. Weinberg	Mgmt	Yes	For	For		For	For	No	No	No
2		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3		Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4		Issue Third Party Assessment of Safety of Non-Sugar Sweeteners	SH	Yes	Against	Against		For	For	Yes	No	Yes
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure would help shareholders better understand the effectiveness of the company's programs to assess and mitigate potential health harms associated with the use of non-sugar sweeteners.</i>												
<i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure would help shareholders better understand the effectiveness of the company's programs to assess and mitigate potential health harms associated with the use of non-sugar sweeteners.</i>												
5		Report on Food Waste Management and Targets to Reduce Food Waste	SH	Yes	Against	Against		For	For	Yes	No	Yes
<i>Voting Policy Rationale: A vote FOR this proposal is warranted. Enhanced disclosure about the company's efforts and strategy to reduce food waste would allow shareholders to effectively assess the company's food waste programs. Additional information would also help shareholders gauge whether the company is appropriately managing risks related to its food waste management.</i>												
<i>Blended Rationale: A vote FOR this proposal is warranted. Enhanced disclosure about the company's efforts and strategy to reduce food waste would allow shareholders to effectively assess the company's food waste programs. Additional information would also help shareholders gauge whether the company is appropriately managing risks related to its food waste management.</i>												
6		Establish a Board Committee on Improper Influence	SH	Yes	Against	Against		Against	Against	No	No	No
7		Consider Abolishing DEI Goals from Compensation Inducements	SH	Yes	Against	Against		Against	Against	No	No	No

The Coca-Cola Company

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8		Report on Impacts Related to Associating Brand with Politically Divisive Events	SH	Yes	Against	Against		Against	Against	No	No	No
9		Report on Risks Related to Discrimination Against Individuals Including Religious/Political Views	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved		30,339	30,339
			04/24/2025	04/24/2025			
Total Shares:						30,339	30,339

Meeting Results

Outstanding Shares Voted: 4,303,566,812Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	8.0%	2,772,830,425	92.0%	242,548,256	8.0%	9,569,604	N/A	Proxy	F+A
1.2	Y	Pass	No	For	0.6%	3,001,968,213	99.4%	17,552,096	0.6%	5,428,376	N/A	Proxy	F+A
1.3	Y	Pass	No	For	2.3%	2,950,210,607	97.7%	69,190,811	2.3%	5,547,267	N/A	Proxy	F+A
1.4	Y	Pass	No	For	4.2%	2,891,569,752	95.8%	127,297,994	4.2%	6,080,939	N/A	Proxy	F+A
1.5	Y	Pass	No	For	2.1%	2,955,192,695	97.9%	64,285,508	2.1%	5,470,482	N/A	Proxy	F+A
1.6	Y	Pass	No	For	23.0%	2,324,087,601	77.0%	694,800,586	23.0%	6,060,498	N/A	Proxy	F+A
1.7	Y	Pass	No	For	3.4%	2,917,331,221	96.6%	102,040,961	3.4%	5,576,091	N/A	Proxy	F+A
1.8	Y	Pass	No	For	1.5%	2,974,104,842	98.5%	45,002,386	1.5%	5,841,457	N/A	Proxy	F+A
1.9	Y	Pass	No	For	5.6%	2,848,369,604	94.4%	170,359,116	5.6%	6,219,766	N/A	Proxy	F+A
1.10	Y	Pass	No	For	1.1%	2,985,149,292	98.9%	33,610,907	1.1%	6,188,484	N/A	Proxy	F+A
1.11	Y	Pass	No	For	2.5%	2,942,878,744	97.5%	76,178,175	2.5%	5,891,158	N/A	Proxy	F+A
2	Y	Pass	No	For	8.2%	2,767,288,785	91.8%	246,186,644	8.2%	11,472,537	N/A	Proxy	F+A
3	Y	Pass	No	For	6.3%	3,268,034,924	93.7%	218,550,855	6.3%	7,311,352	N/A	Proxy	F+A
4	Y	Fail	No	Against	11.3%	339,274,116	11.3%	2,653,295,506	88.7%	32,378,489	N/A	Proxy	F+A
5	Y	Fail	No	Against	12.5%	374,840,479	12.5%	2,630,753,596	87.5%	19,354,036	N/A	Proxy	F+A
6	Y	Fail	No	Against	0.8%	25,287,604	0.8%	2,976,110,387	99.2%	23,550,120	N/A	Proxy	F+A
7	Y	Fail	No	Against	1.1%	33,011,861	1.1%	2,979,057,601	98.9%	12,875,035	N/A	Proxy	F+A
8	Y	Fail	No	Against	4.7%	139,431,378	4.7%	2,851,063,155	95.3%	34,454,139	N/A	Proxy	F+A
9	Y	Fail	No	Against	0.8%	22,736,381	0.8%	2,978,182,926	99.2%	24,029,378	N/A	Proxy	F+A

Boston Scientific Corporation

Meeting Date: 05/01/2025	Country: USA	Ticker: BSX	Proxy Level: 3
Record Date: 03/07/2025	Meeting Type: Annual	Meeting ID: 1942496	
Primary Security ID: 101137107	Primary CUSIP: 101137107	Primary ISIN: US1011371077	Primary SEDOL: 2113434
Earliest Cutoff Date: 04/30/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 7,147	Shares on Loan: 0	Shares Instructed: 7,147	Shares Voted: 7,147

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Yoshiaki Fujimori	Mgmt	Yes	For	For		For	For	No	No	No
1b		Elect Director David C. Habiger	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Edward J. Ludwig	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Michael F. Mahoney	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
1e		Elect Director Jessica L. Mega	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Susan E. Morano	Mgmt	Yes	For	For		For	For	No	No	No
1g		Elect Director Cheryl Pegus	Mgmt	Yes	For	For		For	For	No	No	No
1h		Elect Director John E. Sununu	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
1i		Elect Director David S. Wichmann	Mgmt	Yes	For	For		For	For	No	No	No
1j		Elect Director Ellen M. Zane	Mgmt	Yes	For	For		For	For	No	No	No
2		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3		Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4		Adopt Simple Majority Vote	SH	Yes	None	For		For	For	No	No	No
Voting Policy Rationale: A vote FOR this proposal is warranted. The elimination of the supermajority vote requirements would enhance shareholder rights.												
Blended Rationale: A vote FOR this proposal is warranted. The elimination of the supermajority vote requirements would enhance shareholder rights.												

Ballot Details							
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed	7,147	7,147
			03/28/2025	04/01/2025	04/08/2025		
			Total Shares:				7,147

Meeting Results

Outstanding Shares Voted: 1,479,070,196Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	0.7%	1,233,215,744	99.3%	8,341,968	0.7%	709,321	N/A	Proxy	F+A
1b	Y	Pass	No	For	4.7%	1,183,209,654	95.3%	58,518,407	4.7%	538,972	N/A	Proxy	F+A
1c	Y	Pass	No	For	3.3%	1,201,086,597	96.7%	40,672,845	3.3%	507,591	N/A	Proxy	F+A
1d	Y	Pass	No	For	7.2%	1,147,056,358	92.8%	89,216,861	7.2%	5,993,814	N/A	Proxy	F+A
1e	Y	Pass	No	For	0.5%	1,235,908,505	99.5%	5,888,485	0.5%	470,043	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.2%	1,238,707,400	99.8%	2,478,989	0.2%	1,080,644	N/A	Proxy	F+A
1g	Y	Pass	No	For	0.2%	1,239,774,134	99.8%	2,022,767	0.2%	470,132	N/A	Proxy	F+A
1h	Y	Pass	No	For	5.8%	1,169,542,847	94.2%	71,738,782	5.8%	985,404	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.9%	1,230,866,433	99.1%	10,846,006	0.9%	554,594	N/A	Proxy	F+A
1j	Y	Pass	No	For	3.0%	1,203,922,149	97.0%	37,260,931	3.0%	1,083,953	N/A	Proxy	F+A
2	Y	Pass	No	For	8.1%	1,139,414,439	91.9%	100,849,233	8.1%	2,003,361	N/A	Proxy	F+A
3	Y	Pass	No	For	8.6%	1,206,517,518	91.4%	113,291,050	8.6%	504,267	N/A	Proxy	F+A
4	Y	Pass	No	None	N/A	1,178,199,022	95.9%	50,153,851	4.1%	13,914,160	N/A	Proxy	F+A

London Stock Exchange Group plc

Meeting Date: 05/01/2025	Country: United Kingdom	Ticker: LSEG	Proxy Level: N/A
Record Date: 04/29/2025	Meeting Type: Annual	Meeting ID: 1946123	
Primary Security ID: G5689U103	Primary CUSIP: G5689U103	Primary ISIN: GB00B0SWJX34	Primary SEDOL: B0SWJX3
Earliest Cutoff Date: 04/28/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 8,382	Shares on Loan: 0	Shares Instructed: 8,382	Shares Voted: 8,382

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this item is considered warranted: - For FY2025, the Company is proposing to increase the threshold vesting level applicable to the LTIP performance condition that measures relative TSR performance against a global peer group. For this performance measure, which carries a 20% weighting, threshold vesting will increase from 25% to 50% for median performance against the global peer group. The change is not only contrary to typical UK market practice but is not considered to be compatible with a reasonable interpretation of both the approved remuneration policy and the rules of the 2024 Equity Incentive Plan. The timing of this change may also be raised as a point of contention, given the material uplift to award opportunities approved at the 2024 AGM. The result of this change will increase the CEO's payout at threshold by approximately GBP 378,000 without requiring a commensurate increase in performance.</i></p> <p><i>Blended Rationale: A vote AGAINST this item is considered warranted: - For FY2025, the Company is proposing to increase the threshold vesting level applicable to the LTIP performance condition that measures relative TSR performance against a global peer group. For this performance measure, which carries a 20% weighting, threshold vesting will increase from 25% to 50% for median performance against the global peer group. The change is not only contrary to typical UK market practice but is not considered to be compatible with a reasonable interpretation of both the approved remuneration policy and the rules of the 2024 Equity Incentive Plan. The timing of this change may also be raised as a point of contention, given the material uplift to award opportunities approved at the 2024 AGM. The result of this change will increase the CEO's payout at threshold by approximately GBP 378,000 without requiring a commensurate increase in performance.</i></p>												
4		Re-elect Dominic Blakemore as Director	Mgmt	Yes	For	For		For	For	No	No	No

London Stock Exchange Group plc

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5		Re-elect Martin Brand as Director	Mgmt	Yes	For	For		For	For	No	No	No
6		Re-elect Kathleen DeRose as Director	Mgmt	Yes	For	For		For	For	No	No	No
7		Re-elect Tsega Gebreyes as Director	Mgmt	Yes	For	For		For	For	No	No	No
8		Re-elect Scott Guthrie as Director	Mgmt	Yes	For	For		For	For	No	No	No
9		Re-elect Cressida Hogg as Director	Mgmt	Yes	For	For		For	For	No	No	No
10		Re-elect Michel-Alain Proch as Director	Mgmt	Yes	For	For		For	For	No	No	No
11		Re-elect Val Rahmani as Director	Mgmt	Yes	For	For		For	For	No	No	No
12		Re-elect Don Robert as Director	Mgmt	Yes	For	For		For	For	No	No	No
13		Re-elect David Schwimmer as Director	Mgmt	Yes	For	For		For	For	No	No	No
14		Re-elect William Vereker as Director	Mgmt	Yes	For	For		For	For	No	No	No
15		Elect Lloyd Pitchford as Director	Mgmt	Yes	For	For		For	For	No	No	No
16		Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17		Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18		Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
19		Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
20		Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
21		Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
22		Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
23		Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	ISS_VE_cjind 04/25/2025	ISS_VE_cjind 04/25/2025		8,382	8,382
Total Shares:						8,382	8,382

London Stock Exchange Group plc

Meeting Results

Outstanding Shares Voted: 529,486,220Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	423,823,175	100.0%	111,077	0.0%	500,727	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	423,731,297	99.9%	607,455	0.1%	96,227	N/A	Poll	F+A
3	Y	Pass	No	For	30.4%	292,722,684	69.6%	127,792,714	30.4%	3,919,580	N/A	Poll	F+A
4	Y	Pass	No	For	2.2%	415,113,173	97.8%	9,188,567	2.2%	133,239	N/A	Poll	F+A
5	Y	Pass	No	For	3.9%	407,597,088	96.1%	16,717,732	3.9%	120,158	N/A	Poll	F+A
6	Y	Pass	No	For	1.9%	416,142,618	98.1%	8,172,394	1.9%	119,967	N/A	Poll	F+A
7	Y	Pass	No	For	1.4%	418,189,471	98.6%	6,126,469	1.4%	119,039	N/A	Poll	F+A
8	Y	Pass	No	For	7.4%	392,751,530	92.6%	31,561,923	7.4%	121,525	N/A	Poll	F+A
9	Y	Pass	No	For	1.5%	417,952,559	98.5%	6,362,348	1.5%	120,072	N/A	Poll	F+A
10	Y	Pass	No	For	0.5%	422,244,933	99.5%	2,071,074	0.5%	118,972	N/A	Poll	F+A
11	Y	Pass	No	For	1.5%	417,953,316	98.5%	6,360,782	1.5%	120,881	N/A	Poll	F+A
12	Y	Pass	No	For	9.0%	379,815,469	91.0%	37,446,907	9.0%	7,172,602	N/A	Poll	F+A
13	Y	Pass	No	For	0.2%	423,363,538	99.8%	961,051	0.2%	110,390	N/A	Poll	F+A
14	Y	Pass	No	For	3.4%	409,948,798	96.6%	14,392,649	3.4%	93,532	N/A	Poll	F+A
15	Y	Pass	No	For	0.3%	422,929,601	99.7%	1,371,537	0.3%	133,841	N/A	Poll	F+A
16	Y	Pass	No	For	0.1%	424,101,647	99.9%	221,879	0.1%	111,453	N/A	Poll	F+A
17	Y	Pass	No	For	0.0%	424,166,759	100.0%	158,868	0.0%	109,352	N/A	Poll	F+A
18	Y	Pass	No	For	4.7%	404,254,167	95.3%	20,049,346	4.7%	131,465	N/A	Poll	F+A
19	Y	Pass	No	For	1.6%	417,342,242	98.4%	6,942,582	1.6%	150,155	N/A	Poll	F+A
20	Y	Pass	No	For	7.1%	393,775,974	92.9%	29,997,089	7.1%	661,916	N/A	Poll	F+A
21	Y	Pass	No	For	9.4%	383,658,784	90.6%	39,772,631	9.4%	1,003,562	N/A	Poll	F+A
22	Y	Pass	No	For	0.3%	423,067,801	99.7%	1,062,371	0.3%	304,807	N/A	Poll	F+A
23	Y	Pass	No	For	4.9%	403,716,364	95.1%	20,615,194	4.9%	103,420	N/A	Poll	F+A

RB Global, Inc.

Meeting Date: 05/05/2025	Country: Canada	Ticker: RBA	Proxy Level: 4
Record Date: 03/20/2025	Meeting Type: Annual/Special	Meeting ID: 1937785	
Primary Security ID: 74935Q107	Primary CUSIP: 74935Q107	Primary ISIN: CA74935Q1072	Primary SEDOL: BMWGTH9

Earliest Cutoff Date: 05/01/2025

Total Ballots: 1

Voting Policy: Vontobel

Additional Policy:

Votable Shares: 11,008

Shares on Loan: 0

Shares Instructed: 11,008

Shares Voted: 11,008

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Robert George Elton	Mgmt	Yes	For	For		For	For	No	No	No
1b		Elect Director Jim Kessler	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Brian Bales	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Adam DeWitt	Mgmt	Yes	For	For		For	For	No	No	No
1e		Elect Director Gregory B. Morrison	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Timothy O'Day	Mgmt	Yes	For	For		For	For	No	No	No
1g		Elect Director Sarah Raiss	Mgmt	Yes	For	For		For	For	No	No	No
1h		Elect Director Michael Sieger	Mgmt	Yes	For	For		For	For	No	No	No
1i		Elect Director Debbie Stein	Mgmt	Yes	For	For		For	For	No	No	No
1j		Elect Director Carol M. Stephenson	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
4		Amend Shareholder Rights Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed	11,008	11,008
			04/04/2025	04/04/2025	04/10/2025		
Total Shares:						11,008	11,008

Meeting Results

Outstanding Shares Voted: 191,898,415

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.9%	165,597,450	98.1%	3,134,198	1.9%	0	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.2%	168,459,097	99.8%	272,551	0.2%	0	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.2%	168,457,685	99.8%	273,963	0.2%	0	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.3%	168,278,934	99.7%	452,714	0.3%	0	N/A	Proxy	F+A
1e	Y	Pass	No	For	0.3%	168,157,419	99.7%	574,229	0.3%	0	N/A	Proxy	F+A
1f	Y	Pass	No	For	2.2%	164,944,095	97.8%	3,787,553	2.2%	0	N/A	Proxy	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1g	Y	Pass	No	For	0.6%	167,712,289	99.4%	1,019,359	0.6%	0	N/A	Proxy	F+A
1h	Y	Pass	No	For	1.1%	166,909,338	98.9%	1,822,310	1.1%	0	N/A	Proxy	F+A
1i	Y	Pass	No	For	1.3%	166,501,352	98.7%	2,230,296	1.3%	0	N/A	Proxy	F+A
1j	Y	Pass	No	For	1.4%	166,304,935	98.6%	2,426,713	1.4%	0	N/A	Proxy	F+A
2	Y	Pass	No	For	0.0%	171,873,697	100.0%	33,063	0.0%	72,714	N/A	Proxy	F+A
3	Y	Pass	No	For	2.8%	163,810,451	97.2%	4,707,316	2.8%	213,881	N/A	Proxy	F+A
4	Y	Pass	No	For	17.5%	139,134,824	82.5%	29,563,549	17.5%	33,275	N/A	Proxy	F+A

Air Liquide SA

Meeting Date: 05/06/2025	Country: France	Ticker: AI	Proxy Level: N/A
Record Date: 05/02/2025	Meeting Type: Annual/Special	Meeting ID: 1931750	
Primary Security ID: F01764103	Primary CUSIP: F01764103	Primary ISIN: FR0000120073	Primary SEDOL: B1YXBJ7
Earliest Cutoff Date: 04/28/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 4,308	Shares on Loan: 0	Shares Instructed: 4,308	Shares Voted: 4,308

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Ordinary Business	Mgmt	No								
1		Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Allocation of Income and Dividends of EUR 3.30 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4		Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
5		Reelect Xavier Huillard as Director	Mgmt	Yes	For	For		For	For	No	No	No
6		Reelect Aiman Ezzat as Director	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
<i>Voting Policy Rationale: A vote AGAINST the incumbent members of the audit committee, Bertrand Dumazy and Aiman Ezzat, is warranted because the company is not aligned with investor expectations on Net Zero by 2050 targets and commitments.</i>												
<i>Blended Rationale: A vote AGAINST the incumbent members of the audit committee, Bertrand Dumazy and Aiman Ezzat, is warranted because the company is not aligned with investor expectations on Net Zero by 2050 targets and commitments.</i>												
7		Reelect Bertrand Dumazy as Director	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
<i>Voting Policy Rationale: A vote AGAINST the incumbent members of the audit committee, Bertrand Dumazy and Aiman Ezzat, is warranted because the company is not aligned with investor expectations on Net Zero by 2050 targets and commitments.</i>												
<i>Blended Rationale: A vote AGAINST the incumbent members of the audit committee, Bertrand Dumazy and Aiman Ezzat, is warranted because the company is not aligned with investor expectations on Net Zero by 2050 targets and commitments.</i>												
8		Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9		Approve Compensation of Francois Jackow, CEO	Mgmt	Yes	For	For		For	For	No	No	No
10		Approve Compensation of Benoit Potier, Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
11		Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For		For	For	No	No	No
12		Approve Remuneration Policy of CEO	Mgmt	Yes	For	For		For	For	No	No	No
13		Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
14		Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No
		Extraordinary Business	Mgmt	No								
15		Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
16		Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 470 Million	Mgmt	Yes	For	For		For	For	No	No	No
17		Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For		For	For	No	No	No
18		Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	Yes	For	For		For	For	No	No	No
19		Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For		For	For	No	No	No
20		Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
21		Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
22		Amend Article 14 of Bylaws to Comply with Legal Changes	Mgmt	Yes	For	For		For	For	No	No	No
		Ordinary Business	Mgmt	No								
23		Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
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Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		4,308	4,308
			04/14/2025	04/14/2025			

Meeting Results

Outstanding Shares Voted:Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
N													
1	Y	Pass	No	For	0.3%	335,281,354	99.7%	1,005,672	0.3%	4,561,082	N/A	Poll	F+A
2	Y	Pass	No	For	0.2%	336,592,823	99.8%	803,332	0.2%	3,451,953	N/A	Poll	F+A
3	Y	Pass	No	For	0.1%	339,567,320	99.9%	383,980	0.1%	896,808	N/A	Poll	F+A
4	Y	Pass	No	For	1.4%	334,980,567	98.6%	4,671,457	1.4%	1,196,084	N/A	Poll	F+A
5	Y	Pass	No	For	1.7%	333,138,450	98.3%	5,795,970	1.7%	1,913,688	N/A	Poll	F+A
6	Y	Pass	No	For	14.1%	291,497,590	85.9%	48,026,223	14.1%	1,324,295	N/A	Poll	F+A
7	Y	Pass	No	For	6.1%	317,937,426	93.9%	20,823,949	6.1%	2,086,733	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	339,841,782	100.0%	70,654	0.0%	935,672	N/A	Poll	F+A
9	Y	Pass	No	For	3.9%	324,754,083	96.1%	13,189,288	3.9%	2,904,737	N/A	Poll	F+A
10	Y	Pass	No	For	1.9%	332,998,404	98.1%	6,540,516	1.9%	1,309,188	N/A	Poll	F+A
11	Y	Pass	No	For	2.7%	330,475,216	97.3%	9,082,762	2.7%	1,290,130	N/A	Poll	F+A
12	Y	Pass	No	For	4.3%	323,709,479	95.7%	14,374,246	4.3%	2,764,383	N/A	Poll	F+A
13	Y	Pass	No	For	1.3%	334,847,477	98.7%	4,565,346	1.3%	1,435,285	N/A	Poll	F+A
14	Y	Pass	No	For	0.7%	337,215,300	99.3%	2,229,093	0.7%	1,403,715	N/A	Poll	F+A
N													
15	Y	Pass	No	For	0.8%	337,154,961	99.2%	2,649,438	0.8%	1,043,709	N/A	Poll	F+A
16	Y	Pass	No	For	2.0%	333,172,167	98.0%	6,664,109	2.0%	1,011,832	N/A	Poll	F+A
17	Y	Pass	No	For	2.8%	328,019,269	97.2%	9,507,598	2.8%	3,321,241	N/A	Poll	F+A
18	Y	Pass	No	For	3.1%	327,515,824	96.9%	10,534,013	3.1%	2,798,271	N/A	Poll	F+A
19	Y	Pass	No	For	2.1%	331,873,771	97.9%	6,981,400	2.1%	1,992,937	N/A	Poll	F+A
20	Y	Pass	No	For	0.9%	336,676,106	99.1%	2,998,076	0.9%	1,173,926	N/A	Poll	F+A
21	Y	Pass	No	For	1.0%	335,993,638	99.0%	3,383,358	1.0%	1,471,112	N/A	Poll	F+A
22	Y	Pass	No	For	0.1%	339,352,516	99.9%	362,812	0.1%	1,132,780	N/A	Poll	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
23	Y	Pass	No	For	0.0%	339,463,292	100.0%	85,687	0.0%	1,299,129	N/A	Poll	F+A

Alcon Inc.

Meeting Date: 05/06/2025	Country: Switzerland	Ticker: ALC	Proxy Level: N/A
Record Date:	Meeting Type: Annual	Meeting ID: 1921836	
Primary Security ID: H01301128	Primary CUSIP: H01301128	Primary ISIN: CH0432492467	Primary SEDOL: BJT1GR5
Earliest Cutoff Date: 04/25/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 8,316	Shares on Loan: 0	Shares Instructed: 8,316	Shares Voted: 8,316

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Allocation of Income and Dividends of CHF 0.28 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4		Approve Non-Financial Report (Non-Binding)	Mgmt	Yes	For	For		For	For	No	No	No
5.1		Approve Remuneration Report (Non-Binding)	Mgmt	Yes	For	For		For	For	No	No	No
5.2		Approve Remuneration of Directors in the Amount of CHF 3.9 Million	Mgmt	Yes	For	For		For	For	No	No	No
5.3		Approve Remuneration of Executive Committee in the Amount of CHF 43 Million	Mgmt	Yes	For	For		For	For	No	No	No
6.1		Reelect Michael Ball as Director and Board Chair	Mgmt	Yes	For	For		For	For	No	No	No
6.2		Reelect Lynn Bleil as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.3		Reelect Arthur Cummings as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.4		Reelect David Endicott as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.5		Reelect Thomas Glanzmann as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.6		Reelect Keith Grossman as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.7		Reelect Scott Maw as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.8		Reelect Karen May as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.9		Reelect Ines Poeschel as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.10		Reelect Dieter Spaelti as Director	Mgmt	Yes	For	For		For	For	No	No	No
6.11		Elect Deborah Di Sanzo as Director	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7.1		Reappoint Thomas Glanzmann as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
7.2		Reappoint Scott Maw as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
7.3		Reappoint Karen May as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
7.4		Reappoint Ines Poeschel as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
8		Designate Hartmann Dreyer as Independent Proxy	Mgmt	Yes	For	For		For	For	No	No	No
9		Ratify PricewaterhouseCoopers SA as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
10		Transact Other Business (Voting)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST is warranted because: - This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and - The content of any new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.

Blended Rationale: A vote AGAINST is warranted because: - This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and - The content of any new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed 04/15/2025	Auto-Approved 04/15/2025		8,316	8,316
Total Shares:						8,316	8,316

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.3%	331,703,153	99.7%	96,663	0.0%	904,759	0.3%	Poll	F+A+AB
2	Y	Pass	No	For	1.0%	328,694,210	99.0%	1,787,160	0.5%	1,407,270	0.4%	Poll	F+A+AB
3	Y	Pass	No	For	0.1%	332,226,978	99.9%	164,719	0.0%	312,046	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	9.2%	301,918,601	90.7%	26,394,658	7.9%	4,390,404	1.3%	Poll	F+A+AB
5.1	Y	Pass	No	For	13.1%	289,214,111	86.9%	41,350,283	12.4%	2,139,843	0.6%	Poll	F+A+AB
5.2	Y	Pass	No	For	4.2%	318,578,858	95.8%	10,870,873	3.3%	3,254,506	1.0%	Poll	F+A+AB
5.3	Y	Pass	No	For	8.9%	302,932,302	91.1%	26,361,823	7.9%	3,410,112	1.0%	Poll	F+A+AB

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
6.1	Y	Pass	No	For	4.7%	316,912,803	95.3%	15,286,684	4.6%	504,750	0.2%	Poll	F+A+AB
6.2	Y	Pass	No	For	0.2%	331,960,809	99.8%	357,150	0.1%	386,188	0.1%	Poll	F+A+AB
6.3	Y	Pass	No	For	0.9%	329,807,949	99.1%	2,479,952	0.7%	416,336	0.1%	Poll	F+A+AB
6.4	Y	Pass	No	For	6.7%	310,422,917	93.3%	21,873,945	6.6%	407,375	0.1%	Poll	F+A+AB
6.5	Y	Pass	No	For	1.6%	327,276,163	98.4%	5,013,479	1.5%	414,595	0.1%	Poll	F+A+AB
6.6	Y	Pass	No	For	5.8%	313,253,962	94.2%	17,540,988	5.3%	1,909,287	0.6%	Poll	F+A+AB
6.7	Y	Pass	No	For	0.5%	330,989,583	99.5%	1,289,807	0.4%	423,031	0.1%	Poll	F+A+AB
6.8	Y	Pass	No	For	0.5%	330,873,506	99.5%	1,446,635	0.4%	382,280	0.1%	Poll	F+A+AB
6.9	Y	Pass	No	For	1.7%	326,884,959	98.3%	5,438,819	1.6%	378,603	0.1%	Poll	F+A+AB
6.10	Y	Pass	No	For	0.4%	331,299,032	99.6%	1,000,760	0.3%	403,384	0.1%	Poll	F+A+AB
6.11	Y	Pass	No	For	0.2%	331,916,409	99.8%	376,219	0.1%	410,451	0.1%	Poll	F+A+AB
7.1	Y	Pass	No	For	7.3%	308,375,125	92.7%	23,875,421	7.2%	454,039	0.1%	Poll	F+A+AB
7.2	Y	Pass	No	For	6.4%	311,334,100	93.6%	20,911,566	6.3%	458,919	0.1%	Poll	F+A+AB
7.3	Y	Pass	No	For	8.8%	303,437,767	91.2%	28,841,207	8.7%	424,771	0.1%	Poll	F+A+AB
7.4	Y	Pass	No	For	7.3%	308,316,735	92.7%	23,975,905	7.2%	411,945	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	0.1%	332,256,866	99.9%	104,767	0.0%	342,404	0.1%	Poll	F+A+AB
9	Y	Pass	No	For	1.4%	328,080,216	98.6%	4,155,157	1.2%	468,864	0.1%	Poll	F+A+AB
10	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

PepsiCo, Inc.

Meeting Date: 05/07/2025	Country: USA	Ticker: PEP	Proxy Level: 3
Record Date: 02/27/2025	Meeting Type: Annual	Meeting ID: 1947319	
Primary Security ID: 713448108	Primary CUSIP: 713448108	Primary ISIN: US7134481081	Primary SEDOL: 2681511
Earliest Cutoff Date: 05/06/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 3,562	Shares on Loan: 0	Shares Instructed: 3,562	Shares Voted: 3,562

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Segun Agbaje	Mgmt	Yes	For	For		For	For	No	No	No
1b		Elect Director Jennifer Bailey	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Cesar Conde	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Ian Cook	Mgmt	Yes	For	For		For	For	No	No	No
1e		Elect Director Edith W. Cooper	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Susan M. Diamond	Mgmt	Yes	For	For		For	For	No	No	No
1g		Elect Director Dina Dublon	Mgmt	Yes	For	For		For	For	No	No	No
1h		Elect Director Michelle Gass	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
1i		Elect Director Ramon L. Laguarta	Mgmt	Yes	For	For			Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.													
Blended Rationale: The roles of Chairperson and CEO are combined.													
1j		Elect Director Dave J. Lewis	Mgmt	Yes	For	For			For	For	No	No	No
1k		Elect Director David C. Page	Mgmt	Yes	For	For			For	For	No	No	No
1l		Elect Director Robert C. Pohlad	Mgmt	Yes	For	For			Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.													
Blended Rationale: The roles of Chairperson and CEO are combined.													
1m		Elect Director Daniel Vasella	Mgmt	Yes	For	For			For	For	No	No	No
1n		Elect Director Darren Walker	Mgmt	Yes	For	For			For	For	No	No	No
1o		Elect Director Alberto Weisser	Mgmt	Yes	For	For			For	For	No	No	No
2		Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For			For	For	No	No	No
3		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For			For	For	No	No	No
4		Issue Third Party Assessment of Safety of Non-Sugar Sweeteners	SH	Yes	Against	Against			For	For	Yes	No	Yes
Voting Policy Rationale: A vote FOR this proposal is warranted as a third-party assessment would enhance transparency, which is directly linked to customer satisfaction and shareholder value. Additionally, greater assurance would offer shareholders improved opportunities to evaluate the relevant risks and effectiveness of PepsiCo's Global Food Safety Policy.													
Blended Rationale: A vote FOR this proposal is warranted as a third-party assessment would enhance transparency, which is directly linked to customer satisfaction and shareholder value. Additionally, greater assurance would offer shareholders improved opportunities to evaluate the relevant risks and effectiveness of PepsiCo's Global Food Safety Policy.													
5		Report on Third-Party Racial Equity Audit	SH	Yes	Against	Against			For	For	Yes	No	Yes
Voting Policy Rationale: A vote FOR this resolution is warranted, as additional disclosure reviewed by a third party would enable shareholders to more effectively evaluate the impact and effectiveness of the company's initiatives and policies.													
Blended Rationale: A vote FOR this resolution is warranted, as additional disclosure reviewed by a third party would enable shareholders to more effectively evaluate the impact and effectiveness of the company's initiatives and policies.													
6		Report on Risks Related to Biodiversity and Nature Loss	SH	Yes	Against	Against			For	For	Yes	No	Yes
Voting Policy Rationale: A vote FOR this proposal is warranted, as enhanced disclosures would assist shareholders in evaluating how the company manages risks related to biodiversity loss and in effectively monitoring progress on these issues.													
Blended Rationale: A vote FOR this proposal is warranted, as enhanced disclosures would assist shareholders in evaluating how the company manages risks related to biodiversity loss and in effectively monitoring progress on these issues.													
7		Report on Plastic Packaging	SH	Yes	Against	Against			For	For	Yes	No	Yes
Voting Policy Rationale: A vote FOR this proposal is warranted, as additional reporting on plastic packaging would enable shareholders to better assess the company's risk management and its progress in developing alternative packaging solutions.													
Blended Rationale: A vote FOR this proposal is warranted, as additional reporting on plastic packaging would enable shareholders to better assess the company's risk management and its progress in developing alternative packaging solutions.													

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
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Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed	3,562	3,562
			04/21/2025	04/21/2025	04/22/2025		
			Total Shares:				3,562

Meeting Results

Outstanding Shares Voted: 1,371,311,566Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	0.6%	997,084,816	99.4%	6,133,424	0.6%	3,366,147	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.5%	998,902,880	99.5%	4,515,713	0.5%	3,165,794	N/A	Proxy	F+A
1c	Y	Pass	No	For	6.1%	942,521,900	93.9%	60,710,229	6.1%	3,352,258	N/A	Proxy	F+A
1d	Y	Pass	No	For	4.3%	960,434,436	95.7%	43,384,316	4.3%	2,765,635	N/A	Proxy	F+A
1e	Y	Pass	No	For	0.5%	998,937,777	99.5%	4,996,549	0.5%	2,650,061	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.5%	998,681,181	99.5%	4,749,332	0.5%	3,153,874	N/A	Proxy	F+A
1g	Y	Pass	No	For	4.6%	958,176,375	95.4%	45,833,155	4.6%	2,574,857	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.5%	998,350,647	99.5%	5,018,248	0.5%	3,215,492	N/A	Proxy	F+A
1i	Y	Pass	No	For	8.0%	919,746,560	92.0%	80,092,770	8.0%	6,745,057	N/A	Proxy	F+A
1j	Y	Pass	No	For	0.5%	998,640,991	99.5%	5,187,989	0.5%	2,755,407	N/A	Proxy	F+A
1k	Y	Pass	No	For	1.6%	984,600,756	98.4%	15,804,729	1.6%	6,178,902	N/A	Proxy	F+A
1l	Y	Pass	No	For	5.9%	944,200,821	94.1%	59,628,054	5.9%	2,755,512	N/A	Proxy	F+A
1m	Y	Pass	No	For	5.3%	950,671,462	94.7%	53,055,825	5.3%	2,857,100	N/A	Proxy	F+A
1n	Y	Pass	No	For	2.0%	981,718,608	98.0%	20,245,677	2.0%	4,620,102	N/A	Proxy	F+A
1o	Y	Pass	No	For	4.8%	954,913,134	95.2%	47,944,475	4.8%	3,726,778	N/A	Proxy	F+A
2	Y	Pass	No	For	7.3%	1,093,424,839	92.7%	85,680,360	7.3%	2,615,449	N/A	Proxy	F+A
3	Y	Pass	No	For	13.1%	866,270,459	86.9%	131,062,509	13.1%	9,251,419	N/A	Proxy	F+A
4	Y	Fail	No	Against	11.3%	111,189,815	11.3%	875,831,227	88.7%	19,563,345	N/A	Proxy	F+A
5	Y	Fail	No	Against	17.8%	176,085,051	17.8%	811,996,840	82.2%	18,502,496	N/A	Proxy	F+A
6	Y	Fail	No	Against	17.7%	174,760,012	17.7%	815,059,599	82.3%	16,764,776	N/A	Proxy	F+A
7	Y	Fail	No	Against	15.6%	154,283,732	15.6%	835,765,524	84.4%	16,535,131	N/A	Proxy	F+A

Meeting Date: 05/07/2025	Country: France	Ticker: SU	Proxy Level: N/A
Record Date: 05/05/2025	Meeting Type: Annual/Special	Meeting ID: 1946710	
Primary Security ID: F86921107	Primary CUSIP: F86921107	Primary ISIN: FR0000121972	Primary SEDOL: 4834108
Earliest Cutoff Date: 05/01/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 2,494	Shares on Loan: 0	Shares Instructed: 2,494	Shares Voted: 2,494

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Ordinary Business	Mgmt	No								
1		Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Allocation of Income and Dividends of EUR 3.90 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4		Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For		For	For	No	No	No
5		Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For		For	For	No	No	No
6		Approve Compensation of Olivier Blum, CEO from November 1, 2024 to December 31, 2024	Mgmt	Yes	For	For		For	For	No	No	No
7		Approve Compensation of Peter Herweck, CEO from January 1, 2024 to November 1, 2024	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted as: - The triggering event of the termination payment is questionable. - The proposed amount does not seem to comply with the wording of the approved remuneration policy. - The termination payment exceeds the total cash compensation actually paid over the entire term of office of the former CEO.</i></p> <p><i>Blended Rationale: A vote AGAINST this remuneration report is warranted as: - The triggering event of the termination payment is questionable. - The proposed amount does not seem to comply with the wording of the approved remuneration policy. - The termination payment exceeds the total cash compensation actually paid over the entire term of office of the former CEO.</i></p>												
8		Approve Compensation of Jean-Pascal Tricoire, Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
9		Approve Remuneration Policy of CEO	Mgmt	Yes	For	For		For	For	No	No	No
10		Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
11		Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No
12		Reelect Jean-Pascal Tricoire as Director	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes

Voting Policy Rationale: The nominee is the incumbent Chairperson of the Nominating Committee and the board size is greater than 15, or less than five.

Blended Rationale: The nominee is the incumbent Chairperson of the Nominating Committee and the board size is greater than 15, or less than five.

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13		Reelect Anna Ohlsson-Leijon as Director	Mgmt	Yes	For	For		For	For	No	No	No
14		Ratify Appointment of Clotilde Delbos as Director	Mgmt	Yes	For	For		For	For	No	No	No
15		Elect Xiaohong (Laura) Ding as Representative of Employee Shareholders to the Board	Mgmt	Yes	For	For		For	For	No	No	No
A		Elect Alban de Beaulaincourt as Representative of Employee Shareholders to the Board	Mgmt	Yes	Against	Against		Against	Against	No	No	No
<p><i>Voting Policy Rationale: Votes AGAINST the election of these nominees (employee shareholders Director - Items A, B, C, D and E) are warranted as only one candidate can be elected and the proposed elections are not supported by the board.</i></p> <p><i>Blended Rationale: Votes AGAINST the election of these nominees (employee shareholders Director - Items A, B, C, D and E) are warranted as only one candidate can be elected and the proposed elections are not supported by the board.</i></p>												
B		Elect François Durif as Representative of Employee Shareholders to the Board	Mgmt	Yes	Against	Against		Against	Against	No	No	No
<p><i>Voting Policy Rationale: Votes AGAINST the election of these nominees (employee shareholders Director - Items A, B, C, D and E) are warranted as only one candidate can be elected and the proposed elections are not supported by the board.</i></p> <p><i>Blended Rationale: Votes AGAINST the election of these nominees (employee shareholders Director - Items A, B, C, D and E) are warranted as only one candidate can be elected and the proposed elections are not supported by the board.</i></p>												
C		Elect Venkat Garimella as Representative of Employee Shareholders to the Board	Mgmt	Yes	Against	Against		Against	Against	No	No	No
<p><i>Voting Policy Rationale: Votes AGAINST the election of these nominees (employee shareholders Director - Items A, B, C, D and E) are warranted as only one candidate can be elected and the proposed elections are not supported by the board.</i></p> <p><i>Blended Rationale: Votes AGAINST the election of these nominees (employee shareholders Director - Items A, B, C, D and E) are warranted as only one candidate can be elected and the proposed elections are not supported by the board.</i></p>												
D		Elect Gérard Le Gouefflec as Representative of Employee Shareholders to the Board	Mgmt	Yes	Against	Against		Against	Against	No	No	No
<p><i>Voting Policy Rationale: Votes AGAINST the election of these nominees (employee shareholders Director - Items A, B, C, D and E) are warranted as only one candidate can be elected and the proposed elections are not supported by the board.</i></p> <p><i>Blended Rationale: Votes AGAINST the election of these nominees (employee shareholders Director - Items A, B, C, D and E) are warranted as only one candidate can be elected and the proposed elections are not supported by the board.</i></p>												
E		Elect Amandine Petitdemange as Representative of Employee Shareholders to the Board	Mgmt	Yes	Against	Against		Against	Against	No	No	No
<p><i>Voting Policy Rationale: Votes AGAINST the election of these nominees (employee shareholders Director - Items A, B, C, D and E) are warranted as only one candidate can be elected and the proposed elections are not supported by the board.</i></p> <p><i>Blended Rationale: Votes AGAINST the election of these nominees (employee shareholders Director - Items A, B, C, D and E) are warranted as only one candidate can be elected and the proposed elections are not supported by the board.</i></p>												
16		Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
		Extraordinary Business	Mgmt	No								
17		Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18		Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 224 Million	Mgmt	Yes	For	For		For	For	No	No	No
19		Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 224 Million	Mgmt	Yes	For	For		For	For	No	No	No
20		Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17-19	Mgmt	Yes	For	For		For	For	No	No	No
21		Authorize Capital Increase of up to 9.73 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For		For	For	No	No	No
22		Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 224 Million	Mgmt	Yes	For	For		For	For	No	No	No
23		Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 224 Million	Mgmt	Yes	For	For		For	For	No	No	No
24		Authorize Capitalization of Reserves of Up to EUR 800 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
25		Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For		For	For	No	No	No
26		Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
27		Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
28		Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
29		Amend Article 11.3 of Bylaws Re: Conditions for Replacement of Representative of Employees Shareholders	Mgmt	Yes	For	For		For	For	No	No	No
30		Amend Article 14.3 of Bylaws Re: Board Deliberations	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
31		Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For			For	For	No	No	No
Ballot Details													
Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status			Votable Shares		Shares Voted		
Vontobel Global Equity Fund (VT104), VT104		VEG01	Confirmed	Auto-Instructed	Auto-Approved	Issuer Confirmed			2,494		2,494		
				04/18/2025	04/18/2025								
Total Shares:								2,494		2,494			

Meeting Results

Outstanding Shares Voted: Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.0%	412,824,302	100.0%	39,605	0.0%	594,076	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	412,831,814	100.0%	40,074	0.0%	586,095	N/A	Poll	F+A
3	Y	Pass	No	For	0.1%	412,849,735	99.9%	511,789	0.1%	96,459	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	413,320,685	100.0%	8,109	0.0%	129,189	N/A	Poll	F+A
5	Y	Pass	No	For	5.9%	383,002,191	94.1%	24,105,786	5.9%	6,350,006	N/A	Poll	F+A
6	Y	Pass	No	For	7.0%	383,809,062	93.0%	29,024,251	7.0%	624,670	N/A	Poll	F+A
7	Y	Pass	No	For	31.4%	279,106,575	68.6%	127,890,905	31.4%	6,460,503	N/A	Poll	F+A
8	Y	Pass	No	For	12.0%	362,325,300	88.0%	49,552,010	12.0%	1,580,673	N/A	Poll	F+A
9	Y	Pass	No	For	9.7%	372,597,464	90.3%	40,133,558	9.7%	726,961	N/A	Poll	F+A
10	Y	Pass	No	For	1.7%	406,115,630	98.3%	7,138,315	1.7%	204,038	N/A	Poll	F+A
11	Y	Pass	No	For	5.1%	392,079,080	94.9%	21,194,523	5.1%	184,380	N/A	Poll	F+A
12	Y	Pass	No	For	11.1%	363,856,124	88.9%	45,521,272	11.1%	4,080,587	N/A	Poll	F+A
13	Y	Pass	No	For	29.1%	293,115,393	70.9%	120,235,502	29.1%	107,088	N/A	Poll	F+A
14	Y	Pass	No	For	1.7%	405,035,877	98.3%	7,074,946	1.7%	1,347,160	N/A	Poll	F+A
15	Y	Pass	No	For	3.0%	399,811,416	97.0%	12,528,530	3.0%	1,118,037	N/A	Poll	F+A
A	Y	Fail	No	Against	2.1%	8,492,530	2.1%	397,216,750	97.9%	7,393,885	N/A	Poll	F+A
B	Y	Fail	No	Against	8.5%	34,648,509	8.5%	370,875,928	91.5%	7,442,819	N/A	Poll	F+A
C	Y	Fail	No	Against	4.6%	18,733,953	4.6%	386,867,612	95.4%	7,502,205	N/A	Poll	F+A
D	Y	Fail	No	Against	5.6%	22,714,347	5.6%	382,893,035	94.4%	7,494,925	N/A	Poll	F+A
E	Y	Fail	No	Against	6.0%	24,183,674	6.0%	381,414,137	94.0%	7,505,463	N/A	Poll	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
16	Y	Pass	No	For	1.2%	407,887,507	98.8%	5,145,692	1.2%	424,784	N/A	Poll	F+A
	N												
17	Y	Pass	No	For	7.6%	381,622,670	92.4%	31,379,225	7.6%	130,516	N/A	Poll	F+A
18	Y	Pass	No	For	5.3%	391,177,656	94.7%	21,764,159	5.3%	190,596	N/A	Poll	F+A
19	Y	Pass	No	For	7.3%	382,848,589	92.7%	30,141,474	7.3%	142,348	N/A	Poll	F+A
20	Y	Pass	No	For	14.1%	353,624,955	85.9%	57,829,079	14.1%	1,678,377	N/A	Poll	F+A
21	Y	Pass	No	For	3.4%	399,068,270	96.6%	13,848,997	3.4%	215,144	N/A	Poll	F+A
22	Y	Pass	No	For	6.4%	386,551,038	93.6%	26,438,957	6.4%	142,416	N/A	Poll	F+A
23	Y	Pass	No	For	6.4%	386,478,546	93.6%	26,508,399	6.4%	145,466	N/A	Poll	F+A
24	Y	Pass	No	For	0.5%	410,796,537	99.5%	2,201,500	0.5%	134,374	N/A	Poll	F+A
25	Y	Pass	No	For	3.5%	395,709,954	96.5%	14,294,799	3.5%	3,127,658	N/A	Poll	F+A
26	Y	Pass	No	For	1.5%	406,941,273	98.5%	6,070,039	1.5%	121,099	N/A	Poll	F+A
27	Y	Pass	No	For	1.4%	407,154,422	98.6%	5,839,612	1.4%	138,377	N/A	Poll	F+A
28	Y	Pass	No	For	0.2%	412,158,601	99.8%	863,394	0.2%	110,416	N/A	Poll	F+A
29	Y	Pass	No	For	0.0%	412,911,183	100.0%	117,170	0.0%	104,058	N/A	Poll	F+A
30	Y	Pass	No	For	0.0%	412,950,138	100.0%	28,274	0.0%	153,999	N/A	Poll	F+A
31	Y	Pass	No	For	0.0%	412,981,714	100.0%	11,475	0.0%	139,222	N/A	Poll	F+A

CME Group Inc.

Meeting Date: 05/08/2025	Country: USA	Ticker: CME	Proxy Level: 3
Record Date: 03/10/2025	Meeting Type: Annual	Meeting ID: 1942916	
Primary Security ID: 12572Q105	Primary CUSIP: 12572Q105	Primary ISIN: US12572Q1058	Primary SEDOL: 2965839
Earliest Cutoff Date: 05/07/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 4,518	Shares on Loan: 0	Shares Instructed: 4,518	Shares Voted: 4,518

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Terrence A. Duffy	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
		Voting Policy Rationale: The roles of Chairperson and CEO are combined.										
		Blended Rationale: The roles of Chairperson and CEO are combined.										
1b		Elect Director Kathryn Benesh	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Timothy S. Bitsberger	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Charles P. Carey	Mgmt	Yes	For	For		For	For	No	No	No
1e		Elect Director Bryan T. Durkin	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Harold Ford, Jr.	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1g		Elect Director Martin J. Gepsman	Mgmt	Yes	For	For		For	For	No	No	No
1h		Elect Director Daniel G. Kaye	Mgmt	Yes	For	For		For	For	No	No	No
1i		Elect Director Phyllis M. Lockett	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: The nominee is the incumbent Chairperson of the Nominating Committee and the board size is greater than 15, or less than five. The roles of Chairperson and CEO are combined. A vote AGAINST governance committee chair Phyllis Lockett is warranted given the problematic capital structure that negatively impacts shareholder rights.												
Blended Rationale: The nominee is the incumbent Chairperson of the Nominating Committee and the board size is greater than 15, or less than five. The roles of Chairperson and CEO are combined. A vote AGAINST governance committee chair Phyllis Lockett is warranted given the problematic capital structure that negatively impacts shareholder rights.												
1j		Elect Director Deborah J. Lucas	Mgmt	Yes	For	For		For	For	No	No	No
1k		Elect Director Rahael Seifu	Mgmt	Yes	For	For		For	For	No	No	No
1l		Elect Director William R. Shepard	Mgmt	Yes	For	For		For	For	No	No	No
1m		Elect Director Howard J. Siegel	Mgmt	Yes	For	For		For	For	No	No	No
1n		Elect Director Dennis A. Suskind	Mgmt	Yes	For	For		For	For	No	No	No
2		Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details												
Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status		Votable Shares		Shares Voted		
Vontobel Global Equity Fund (VT104), VT104		1744246	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed		4,518		4,518		
				04/21/2025	04/21/2025	04/22/2025						
Total Shares:								4,518		4,518		

Meeting Results

Outstanding Shares Voted: 360,382,710Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	10.6%	257,017,436	89.4%	30,433,594	10.6%	348,259	N/A	Proxy	F+A
1b	Y	Pass	No	For	2.5%	280,349,469	97.5%	7,048,438	2.5%	401,382	N/A	Proxy	F+A
1c	Y	Pass	No	For	6.0%	270,197,544	94.0%	17,133,091	6.0%	468,654	N/A	Proxy	F+A
1d	Y	Pass	No	For	12.6%	251,333,769	87.4%	36,107,244	12.6%	358,276	N/A	Proxy	F+A
1e	Y	Pass	No	For	4.7%	273,896,666	95.3%	13,381,716	4.7%	520,907	N/A	Proxy	F+A
1f	Y	Pass	No	For	3.0%	278,840,945	97.0%	8,618,718	3.0%	339,626	N/A	Proxy	F+A
1g	Y	Pass	No	For	14.8%	244,933,478	85.2%	42,487,931	14.8%	377,880	N/A	Proxy	F+A
1h	Y	Pass	No	For	4.3%	275,131,059	95.7%	12,227,449	4.3%	440,781	N/A	Proxy	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1i	Y	Pass	No	For	39.6%	170,012,222	60.4%	111,549,878	39.6%	6,237,189	N/A	Proxy	F+A
1j	Y	Pass	No	For	2.5%	280,118,523	97.5%	7,252,638	2.5%	428,128	N/A	Proxy	F+A
1k	Y	Pass	No	For	2.9%	278,921,554	97.1%	8,460,622	2.9%	417,113	N/A	Proxy	F+A
1l	Y	Pass	No	For	6.5%	268,859,065	93.5%	18,679,686	6.5%	260,538	N/A	Proxy	F+A
1m	Y	Pass	No	For	6.8%	267,743,441	93.2%	19,671,146	6.8%	384,702	N/A	Proxy	F+A
1n	Y	Pass	No	For	14.8%	244,819,214	85.2%	42,491,525	14.8%	488,550	N/A	Proxy	F+A
2	Y	Pass	No	For	6.9%	289,994,511	93.0%	21,300,039	6.8%	364,159	0.1%	Proxy	F+A+AB
3	Y	Pass	No	For	12.7%	251,216,946	87.3%	36,031,154	12.5%	551,189	0.2%	Proxy	F+A+AB

Epiroc AB

Meeting Date: 05/08/2025	Country: Sweden	Ticker: EPI.A	Proxy Level: N/A
Record Date: 04/29/2025	Meeting Type: Annual	Meeting ID: 1902138	
Primary Security ID: W25918124	Primary CUSIP: W25918124	Primary ISIN: SE0015658109	Primary SEDOL: BMD58R8
Earliest Cutoff Date: 04/29/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 22,748	Shares on Loan: 0	Shares Instructed: 22,748	Shares Voted: 22,748

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Open Meeting; Elect Chair of Meeting	Mgmt	Yes	For	For		For	For	No	No	No
2		Designate Inspector(s) of Minutes of Meeting	Mgmt	No								
3		Prepare and Approve List of Shareholders	Mgmt	No								
4		Approve Agenda of Meeting	Mgmt	Yes	For	For		For	For	No	No	No
5		Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For		For	For	No	No	No
6		Receive Financial Statements and Statutory Reports	Mgmt	No								
7		Receive President's Report	Mgmt	No								
8a		Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
8b.1		Approve Discharge of Anthea Bath	Mgmt	Yes	For	For		For	For	No	No	No
8b.2		Approve Discharge of Lennart Evrell	Mgmt	Yes	For	For		For	For	No	No	No
8b.3		Approve Discharge of Johan Forssell	Mgmt	Yes	For	For		For	For	No	No	No
8b.4		Approve Discharge of Helena Hedblom	Mgmt	Yes	For	For		For	For	No	No	No
8b.5		Approve Discharge of Jeane Hull	Mgmt	Yes	For	For		For	For	No	No	No
8b.6		Approve Discharge of Ronnie Leten	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8b.7		Approve Discharge of Ulla Litzen	Mgmt	Yes	For	For		For	For	No	No	No
8b.8		Approve Discharge of Sigurd Mareels	Mgmt	Yes	For	For		For	For	No	No	No
8b.9		Approve Discharge of Astrid Skarheim Onsum	Mgmt	Yes	For	For		For	For	No	No	No
8b.10		Approve Discharge of Kristina Kanestad	Mgmt	Yes	For	For		For	For	No	No	No
8b.11		Approve Discharge of Niclas Bergstrom	Mgmt	Yes	For	For		For	For	No	No	No
8b.12		Approve Discharge of CEO Helena Hedblom	Mgmt	Yes	For	For		For	For	No	No	No
8c		Approve Allocation of Income and Dividends of SEK 3.80 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
8d		Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
9a		Determine Number of Members (9) and Deputy Members of Board (0)	Mgmt	Yes	For	For		For	For	No	No	No
9b		Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	Yes	For	For		For	For	No	No	No
10a.1		Reelect Anthea Bath as Director	Mgmt	Yes	For	For		For	For	No	No	No
10a.2		Reelect Johan Forssell as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: A vote AGAINST Ronnie Leten and Johan Forssell (Items 10a.2 and 10a.5) is warranted due to their non-independent status on the remuneration committee with insufficient level of overall independence.												
Blended Rationale: A vote AGAINST Ronnie Leten and Johan Forssell (Items 10a.2 and 10a.5) is warranted due to their non-independent status on the remuneration committee with insufficient level of overall independence.												
10a.3		Reelect Helena Hedblom as Director	Mgmt	Yes	For	For		For	For	No	No	No
10a.4		Reelect Jeane Hull as Director	Mgmt	Yes	For	For		For	For	No	No	No
10a.5		Reelect Ronnie Leten as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: The Audit Committee is less than 100 percent independent. A vote AGAINST Ronnie Leten and Johan Forssell (Items 10a.2 and 10a.5) is warranted due to their non-independent status on the remuneration committee with insufficient level of overall independence.												
Blended Rationale: The Audit Committee is less than 100 percent independent. A vote AGAINST Ronnie Leten and Johan Forssell (Items 10a.2 and 10a.5) is warranted due to their non-independent status on the remuneration committee with insufficient level of overall independence.												
10a.6		Elect Jenny Lindqvist as New Director	Mgmt	Yes	For	For		For	For	No	No	No
10a.7		Reelect Ulla Litzen as Director	Mgmt	Yes	For	For		For	For	No	No	No
10a.8		Reelect Sigurd Mareels as Director	Mgmt	Yes	For	For		For	For	No	No	No
10a.9		Elect Fredric Stahl as New Director	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10b		Reelect Ronnie Leten as Board Chair	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: The Audit Committee is less than 100 percent independent. A vote AGAINST this item is warranted because the election of this individual to the board of directors is not supported.												
Blended Rationale: The Audit Committee is less than 100 percent independent. A vote AGAINST this item is warranted because the election of this individual to the board of directors is not supported.												
10c		Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
11a		Approve Remuneration of Directors in the Amount of SEK 2.96 Million for Chair and SEK 930,000 for Other Directors; Approve Partly Remuneration in Synthetic Shares; Approve Remuneration for Committee Work	Mgmt	Yes	For	For		For	For	No	No	No
11b		Approve Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
12a		Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	Yes	For	For		For	For	No	No	No
12b		Approve Stock Option Plan 2025 for Key Employees	Mgmt	Yes	For	For		For	For	No	No	No
13a		Approve Equity Plan Financing Through Repurchase of Class A Shares	Mgmt	Yes	For	For		For	For	No	No	No
13b		Approve Repurchase of Shares to Pay 50 Percent of Director's Remuneration in Synthetic Shares	Mgmt	Yes	For	For		For	For	No	No	No
13c		Approve Equity Plan Financing Through Transfer of Class A Shares to Participants	Mgmt	Yes	For	For		For	For	No	No	No
13d		Approve Sale of Class A Shares to Finance Director Remuneration in Synthetic Shares	Mgmt	Yes	For	For		For	For	No	No	No
13e		Approve Sale of Class A Shares to Finance Stock Option Plan 2018, 2019, 2020, 2021 and 2022	Mgmt	Yes	For	For		For	For	No	No	No
14		Close Meeting	Mgmt	No								

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Rejected - NO POA	Auto-Instructed	Auto-Approved		22,748	22,748
			04/15/2025	04/15/2025			

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	N												
3	N												
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	N												
7	N												
8a	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.9	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.10	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.11	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8b.12	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8c	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8d	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
9a	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
9b	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
10a.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
10a.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
10a.3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
10a.4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
10a.5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
10a.6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
10a.7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
10a.8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
10a.9	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
10b	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
10c	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
11a	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
11b	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
12a	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
12b	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
13a	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
13b	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
13c	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
13d	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
13e	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
14	N												

Union Pacific Corporation

Meeting Date: 05/08/2025		Country: USA		Ticker: UNP		Proxy Level: 3	
Record Date: 03/14/2025		Meeting Type: Annual		Meeting ID: 1945016			
Primary Security ID: 907818108		Primary CUSIP: 907818108		Primary ISIN: US9078181081		Primary SEDOL: 2914734	
Earliest Cutoff Date: 05/07/2025		Total Ballots: 1		Voting Policy: Vontobel		Additional Policy:	
Votable Shares: 2,606		Shares on Loan: 0		Shares Instructed: 2,606		Shares Voted: 2,606	

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director David B. Dillon	Mgmt	Yes	For	For		For	For	No	No	No
1b		Elect Director Sheri H. Edison	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Teresa M. Finley	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Deborah C. Hopkins	Mgmt	Yes	For	For		For	For	No	No	No
1e		Elect Director Jane H. Lute	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Michael R. McCarthy	Mgmt	Yes	For	For		For	For	No	No	No
1g		Elect Director Doyle R. Simons	Mgmt	Yes	For	For		For	For	No	No	No
1h		Elect Director John K. Tien, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
1i		Elect Director V. James Vena	Mgmt	Yes	For	For		For	For	No	No	No
1j		Elect Director John P. Wiehoff	Mgmt	Yes	For	For		For	For	No	No	No
1k		Elect Director Christopher J. Williams	Mgmt	Yes	For	For		For	For	No	No	No

Union Pacific Corporation

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2		Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
4		Amend Clawback Policy	SH	Yes	Against	Against		Against	Against	No	No	No
Ballot Details												
Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status			Votable Shares		Shares Voted	
Vontobel Global Equity Fund (VT104), VT104		1744246	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed			2,606		2,606	
				04/18/2025	04/18/2025	04/19/2025						
Total Shares:								2,606		2,606		

Meeting Results

Outstanding Shares Voted: 599,318,180Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	3.7%	450,242,676	96.3%	17,380,611	3.7%	688,351	N/A	Proxy	F+A
1b	Y	Pass	No	For	1.5%	460,881,949	98.5%	6,832,955	1.5%	596,734	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.5%	465,200,198	99.5%	2,532,278	0.5%	579,162	N/A	Proxy	F+A
1d	Y	Pass	No	For	1.2%	461,845,351	98.8%	5,843,442	1.2%	622,845	N/A	Proxy	F+A
1e	Y	Pass	No	For	1.0%	462,703,764	99.0%	4,744,418	1.0%	863,456	N/A	Proxy	F+A
1f	Y	Pass	No	For	4.2%	448,028,387	95.8%	19,627,889	4.2%	655,362	N/A	Proxy	F+A
1g	Y	Pass	No	For	1.6%	460,024,306	98.4%	7,610,249	1.6%	677,083	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.6%	464,763,520	99.4%	2,939,115	0.6%	609,003	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.5%	465,150,515	99.5%	2,474,488	0.5%	686,635	N/A	Proxy	F+A
1j	Y	Pass	No	For	0.6%	464,925,020	99.4%	2,714,692	0.6%	671,926	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.6%	464,647,641	99.4%	2,942,907	0.6%	721,090	N/A	Proxy	F+A
2	Y	Pass	No	For	5.5%	498,703,418	94.5%	29,253,506	5.5%	788,321	N/A	Proxy	F+A
3	Y	Pass	No	For	6.0%	437,800,732	94.0%	27,943,427	6.0%	2,567,479	N/A	Proxy	F+A
4	Y	Fail	No	Against	7.5%	34,840,649	7.5%	429,453,939	92.5%	4,017,050	N/A	Proxy	F+A

Vulcan Materials Company

Meeting Date: 05/09/2025	Country: USA	Ticker: VMC	Proxy Level: 3
Record Date: 03/14/2025	Meeting Type: Annual	Meeting ID: 1944472	
Primary Security ID: 929160109	Primary CUSIP: 929160109	Primary ISIN: US9291601097	Primary SEDOL: 2931205

Vulcan Materials Company

Earliest Cutoff Date: 05/08/2025

Total Ballots: 1

Voting Policy: Vontobel

Additional Policy:

Votable Shares: 2,497

Shares on Loan: 0

Shares Instructed: 2,497

Shares Voted: 2,497

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Lydia H. Kennard	Mgmt	Yes	For	For		For	For	No	No	No
1b		Elect Director Kathleen L. Quirk	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director David P. Steiner	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
1d		Elect Director Lee J. Styslinger, III	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Omnibus Stock Plan	Mgmt	Yes	For	For		For	For	No	No	No
3		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
4		Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details												
Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status		Votable Shares		Shares Voted		
Vontobel Global Equity Fund (VT104), VT104		1744246	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed		2,497		2,497		
				04/07/2025	04/09/2025	04/10/2025						
								Total Shares:		2,497		2,497

Meeting Results

Outstanding Shares Voted: 132,101,184

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.5%	112,144,644	98.5%	1,650,560	1.5%	58,692	N/A	Proxy	F+A
1b	Y	Pass	No	For	2.2%	111,333,807	97.8%	2,461,981	2.2%	58,108	N/A	Proxy	F+A
1c	Y	Pass	No	For	12.2%	99,860,603	87.8%	13,925,277	12.2%	68,016	N/A	Proxy	F+A
1d	Y	Pass	No	For	5.1%	107,952,757	94.9%	5,847,289	5.1%	53,850	N/A	Proxy	F+A
2	Y	Pass	No	For	3.3%	110,015,449	96.7%	3,749,958	3.3%	88,489	N/A	Proxy	F+A
3	Y	Pass	No	For	4.1%	109,024,421	95.9%	4,715,929	4.1%	113,546	N/A	Proxy	F+A
4	Y	Pass	No	For	3.8%	115,706,734	96.2%	4,563,321	3.8%	50,141	N/A	Proxy	F+A

Meeting Date: 05/13/2025	Country: Canada	Ticker: CSU	Proxy Level: 3
Record Date: 04/03/2025	Meeting Type: Annual	Meeting ID: 1937045	
Primary Security ID: 21037X100	Primary CUSIP: 21037X100	Primary ISIN: CA21037X1006	Primary SEDOL: B15C4L6
Earliest Cutoff Date: 05/08/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 410	Shares on Loan: 0	Shares Instructed: 410	Shares Voted: 410

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1		Elect Director Jamal Baksh	Mgmt	Yes	For	For		For	For	No	No	No
1.2		Elect Director John Billowits	Mgmt	Yes	For	For		For	For	No	No	No
1.3		Elect Director Lawrence Cunningham	Mgmt	Yes	For	For		For	For	No	No	No
1.4		Elect Director Claire Kennedy	Mgmt	Yes	For	For		For	For	No	No	No
1.5		Elect Director Robert Kittel	Mgmt	Yes	For	For		For	For	No	No	No
1.6		Elect Director Mark Leonard	Mgmt	Yes	For	For		For	For	No	No	No
1.7		Elect Director Donna Parr	Mgmt	Yes	For	For		For	For	No	No	No
1.8		Elect Director Andrew Pastor	Mgmt	Yes	For	For		For	For	No	No	No
1.9		Elect Director Laurie Schultz	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3		Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details							
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		410	410
			04/23/2025	04/23/2025			
Total Shares:						410	410

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	4.1%	15,262,903	95.9%	648,145	4.1%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	15.5%	13,448,304	84.5%	2,462,743	15.5%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	1.5%	15,671,300	98.5%	239,747	1.5%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	2.3%	15,551,512	97.7%	359,536	2.3%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	9.8%	14,355,779	90.2%	1,555,268	9.8%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.5%	15,833,383	99.5%	77,664	0.5%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.4%	15,851,934	99.6%	59,114	0.4%	N/A	N/A	Proxy	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.8	Y	Pass	No	For	1.5%	15,665,840	98.5%	245,208	1.5%	N/A	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.1%	15,740,320	98.9%	170,728	1.1%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	12.0%	14,176,974	88.0%	1,926,981	12.0%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	3.7%	15,328,953	96.3%	582,091	3.7%	N/A	N/A	Proxy	F+A

SAP SE

Meeting Date: 05/13/2025	Country: Germany	Ticker: SAP	Proxy Level: N/A
Record Date: 04/21/2025	Meeting Type: Annual	Meeting ID: 1925771	
Primary Security ID: D66992104	Primary CUSIP: D66992104	Primary ISIN: DE0007164600	Primary SEDOL: 4846288

Earliest Cutoff Date: 05/05/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 4,524	Shares on Loan: 0	Shares Instructed: 4,524	Shares Voted: 4,524

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt	No								
2		Approve Allocation of Income and Dividends of EUR 2.35 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Discharge of Management Board for Fiscal Year 2024	Mgmt	Yes	For	For		For	For	No	No	No
4		Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	Yes	For	For		For	For	No	No	No
5.1		Ratify BDO AG as Auditors for Fiscal Year 2025	Mgmt	Yes	For	For		For	For	No	No	No
5.2		Appoint BDO AG as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	Yes	For	For		For	For	No	No	No
6		Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
7.1		Approve Creation of EUR 250 Million Pool of Authorized Capital I with Preemptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
7.2		Approve Creation of EUR 250 Million Pool of Authorized Capital II with or without Exclusion of Preemptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
8		Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details												
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted					
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		4,524	4,524					
			04/18/2025	04/18/2025								

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	N												
2	Y	Pass	No	For	0.3%	882,422,491	99.7%	2,742,403	0.3%	1,106,717	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5.1	Y	Pass	No	For	0.2%	883,686,844	99.8%	1,848,826	0.2%	735,941	N/A	Poll	F+A
5.2	Y	Pass	No	For	0.1%	884,866,930	99.9%	677,924	0.1%	726,757	N/A	Poll	F+A
6	Y	Pass	No	For	11.9%	771,290,161	88.1%	104,673,924	11.9%	10,307,526	N/A	Poll	F+A
7.1	Y	Pass	No	For	7.1%	822,291,761	92.9%	63,102,720	7.1%	877,130	N/A	Poll	F+A
7.2	Y	Pass	No	For	7.9%	815,819,832	92.1%	69,576,145	7.9%	875,634	N/A	Poll	F+A
8	Y	Pass	No	For	10.8%	790,303,779	89.2%	95,265,644	10.8%	702,188	N/A	Poll	F+A

Tencent Holdings Limited

Meeting Date: 05/14/2025

Record Date: 05/08/2025

Primary Security ID: G87572163

Country: Cayman Islands

Meeting Type: Annual

Primary CUSIP: G87572163

Ticker: 700

Meeting ID: 1942880

Primary ISIN: KYG875721634

Proxy Level: N/A

Primary SEDOL: BMMV2K8

Earliest Cutoff Date: 05/07/2025

Total Ballots: 1

Voting Policy: Vontobel

Additional Policy:

Votable Shares: 9,651

Shares on Loan: 0

Shares Instructed: 9,651

Shares Voted: 9,651

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3a		Elect Li Dong Sheng as Director	Mgmt	Yes	For	For		For	For	No	No	No
3b		Elect Yang Siu Shun as Director	Mgmt	Yes	For	For		For	For	No	No	No
3c		Authorize Board to Fix Remuneration of Directors	Mgmt	Yes	For	For		For	For	No	No	No
4		Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No

Tencent Holdings Limited

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5		Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
Voter Rationale: ISS recommends against due to no details provided on discount limit. Tencent's response is that they are bound by the HKEX listing rules which is 20% max.												
Voting Policy Rationale: A vote AGAINST this resolution is warranted given that the company has not specified the discount limit for issuances of shares for cash and non-cash consideration.												
Blended Rationale: ISS recommends against due to no details provided on discount limit. Tencent's response is that they are bound by the HKEX listing rules which is 20% max.												
6		Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	bbandsma 05/07/2025	bbandsma 05/07/2025		9,651	9,651
Total Shares:						9,651	9,651

Meeting Results

Outstanding Shares Voted: 9,189,018,666

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.7%	6,322,164,497	99.3%	45,275,418	0.7%	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	6,367,414,604	100.0%	34,412	0.0%	N/A	N/A	Poll	F+A
3a	Y	Pass	No	For	16.9%	5,282,472,994	83.1%	1,077,366,504	16.9%	N/A	N/A	Poll	F+A
3b	Y	Pass	No	For	3.6%	6,140,035,392	96.4%	226,590,194	3.6%	N/A	N/A	Poll	F+A
3c	Y	Pass	No	For	3.3%	6,156,871,988	96.7%	207,123,236	3.3%	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	3.7%	6,128,132,664	96.3%	237,012,687	3.7%	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	30.9%	4,398,505,486	69.1%	1,964,044,495	30.9%	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	0.2%	6,356,240,995	99.8%	11,208,894	0.2%	N/A	N/A	Poll	F+A

Universal Music Group NV

Meeting Date: 05/14/2025	Country: Netherlands	Ticker: UMG	Proxy Level: N/A
Record Date: 04/16/2025	Meeting Type: Annual	Meeting ID: 1946630	
Primary Security ID: N90313102	Primary CUSIP: N90313102	Primary ISIN: NL0015000IY2	Primary SEDOL: BNZGVV1
Earliest Cutoff Date: 05/07/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 26,111	Shares on Loan: 0	Shares Instructed: 26,111	Shares Voted: 26,111

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Annual Meeting Agenda	Mgmt	No								

Universal Music Group NV

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.		Open Meeting	Mgmt	No								
2.		Receive Annual Report	Mgmt	No								
3.		Approve Remuneration Report	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because the remuneration report is below par in relation to market standards, particularly with regard to the insufficient vesting and lack of performance condition on half the LTI, and the total quantum of CEO pay for 2024 is considered to be excessive because it is six times higher than the median of peers. Additionally, the non-financial STI metric lacks disclosure despite the maximum payout, and the TSR metric under the LTI allows for vesting below median, which raises concern.</i></p> <p><i>Blended Rationale: A vote AGAINST is warranted because the remuneration report is below par in relation to market standards, particularly with regard to the insufficient vesting and lack of performance condition on half the LTI, and the total quantum of CEO pay for 2024 is considered to be excessive because it is six times higher than the median of peers. Additionally, the non-financial STI metric lacks disclosure despite the maximum payout, and the TSR metric under the LTI allows for vesting below median, which raises concern.</i></p>												
4		Adopt Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
5.a.		Receive Explanation on Company's Dividend Policy	Mgmt	No								
5.b		Approve Dividends	Mgmt	Yes	For	For		For	For	No	No	No
6.a.		Approve Discharge of Executive Directors	Mgmt	Yes	For	For		For	For	No	No	No
6.b		Approve Discharge of Non-Executive Directors	Mgmt	Yes	For	For		For	For	No	No	No
7.		Reelect Vincent Vallejo as Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
8.a.		Reelect Sherry Lansing as Non-Executive Director	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
<p><i>Voting Policy Rationale: The Audit Committee is less than 100 percent independent.</i></p> <p><i>Blended Rationale: The Audit Committee is less than 100 percent independent.</i></p>												
8.b.		Reelect Haim Saban as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
8.c.		Reelect Luc van Os as Non-Executive Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: The Audit Committee is less than 100 percent independent.</i></p> <p><i>Blended Rationale: The Audit Committee is less than 100 percent independent.</i></p>												
9.		Approve Remuneration Policy of Executive Board	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because the proposed remuneration policy is below par in relation to market standards, particularly with regard to disclosure of short- and long-term bonus criteria, vague derogation clause, uncapped discretionary award, and excessive severance terms.</i></p> <p><i>Blended Rationale: A vote AGAINST is warranted because the proposed remuneration policy is below par in relation to market standards, particularly with regard to disclosure of short- and long-term bonus criteria, vague derogation clause, uncapped discretionary award, and excessive severance terms.</i></p>												
10.a.		Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
10.b.		Approve Cancellation of Shares	Mgmt	Yes	For	For		For	For	No	No	No
11.		Other Business (Non-Voting)	Mgmt	No								
12		Close Meeting	Mgmt	No								

Universal Music Group NV

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		26,111	26,111
			04/16/2025	04/16/2025			

Meeting Results

Outstanding Shares Voted: 1,833,514,277Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1.	N												
2.	N												
3.	Y	Pass	No	For	27.1%	1,135,529,177	72.9%	422,226,067	27.1%	45,968,348	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	1,598,364,724	100.0%	251,001	0.0%	5,143,530	N/A	Poll	F+A
5.a.	N												
5.b	Y	Pass	No	For	0.0%	1,603,669,696	100.0%	50,220	0.0%	39,339	N/A	Poll	F+A
6.a.	Y	Pass	No	For	1.0%	1,546,309,171	99.0%	15,325,539	1.0%	42,124,545	N/A	Poll	F+A
6.b	Y	Pass	No	For	1.1%	1,546,875,351	98.9%	16,852,621	1.1%	40,031,283	N/A	Poll	F+A
7.	Y	Pass	No	For	0.8%	1,590,803,434	99.2%	12,848,288	0.8%	107,533	N/A	Poll	F+A
8.a.	Y	Pass	No	For	12.4%	1,404,818,711	87.6%	198,768,024	12.4%	172,520	N/A	Poll	F+A
8.b.	Y	Pass	No	For	1.7%	1,576,820,268	98.3%	26,831,340	1.7%	107,647	N/A	Poll	F+A
8.c.	Y	Pass	No	For	18.1%	1,314,011,488	81.9%	289,639,801	18.1%	107,966	N/A	Poll	F+A
9.	Y	Pass	No	For	31.9%	1,068,481,926	68.1%	500,857,446	31.9%	34,419,883	N/A	Poll	F+A
10.a.	Y	Pass	No	For	0.7%	1,558,846,300	99.3%	10,416,798	0.7%	34,496,157	N/A	Poll	F+A
10.b.	Y	Pass	No	For	0.0%	1,569,110,082	100.0%	172,444	0.0%	34,476,729	N/A	Poll	F+A
11.	N												
12	N												

Wolters Kluwer NV

Meeting Date: 05/15/2025	Country: Netherlands	Ticker: WKL	Proxy Level: N/A
Record Date: 04/17/2025	Meeting Type: Annual	Meeting ID: 1927425	
Primary Security ID: N9643A197	Primary CUSIP: N9643A197	Primary ISIN: NL0000395903	Primary SEDOL: 5671519

Earliest Cutoff Date: 05/08/2025			Total Ballots: 1			Voting Policy: Vontobel			Additional Policy:			
Votable Shares: 4,491			Shares on Loan: 0			Shares Instructed: 4,491			Shares Voted: 4,491			

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Annual Meeting Agenda	Mgmt	No								
1.		Open Meeting	Mgmt	No								
2.a.		Receive Report of Executive Board	Mgmt	No								
2.b.		Receive Report of Supervisory Board	Mgmt	No								
2.c.		Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3.a.		Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
3.b.		Receive Explanation on Company's Dividend Policy	Mgmt	No								
3.c.		Approve Dividends	Mgmt	Yes	For	For		For	For	No	No	No
4.a.		Approve Discharge of Executive Board	Mgmt	Yes	For	For		For	For	No	No	No
4.b.		Approve Discharge of Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
5.a.		Reelect Kevin Entricken to Executive Board	Mgmt	Yes	For	For		For	For	No	No	No
5.b.		Elect Stacey Caywood to Executive Board	Mgmt	Yes	For	For		For	For	No	No	No
6.		Elect Ann Ziegler to Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
7.		Approve Remuneration Policy of Executive Board	Mgmt	Yes	For	For		For	For	No	No	No
8.a.		Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	Yes	For	For		For	For	No	No	No
8.b.		Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	Yes	For	For		For	For	No	No	No
9.		Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
10.		Approve Cancellation of Shares	Mgmt	Yes	For	For		For	For	No	No	No
11.		Appoint KPMG Accountants N.V. as Auditor for Sustainability Reporting	Mgmt	Yes	For	For		For	For	No	No	No
12.		Other Business (Non-Voting)	Mgmt	No								
13.		Close Meeting	Mgmt	No								

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
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Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		4,491	4,491
			04/15/2025	04/15/2025			

Meeting Results

Outstanding Shares Voted: 233,131,865Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1.	N												
2.a.	N												
2.b.	N												
2.c.	Y	Pass	No	For	7.1%	164,961,491	92.9%	12,686,890	7.1%	1,150,335	N/A	Poll	F+A
3.a.	Y	Pass	No	For	0.1%	177,989,194	99.9%	176,210	0.1%	634,006	N/A	Poll	F+A
3.b.	N												
3.c.	Y	Pass	No	For	0.1%	178,628,389	99.9%	157,852	0.1%	13,166	N/A	Poll	F+A
4.a.	Y	Pass	No	For	3.2%	170,846,828	96.8%	5,711,154	3.2%	2,241,425	N/A	Poll	F+A
4.b.	Y	Pass	No	For	3.2%	171,470,128	96.8%	5,702,738	3.2%	1,626,562	N/A	Poll	F+A
5.a.	Y	Pass	No	For	0.0%	178,454,128	100.0%	16,208	0.0%	329,071	N/A	Poll	F+A
5.b.	Y	Pass	No	For	0.0%	178,404,446	100.0%	66,000	0.0%	328,961	N/A	Poll	F+A
6.	Y	Pass	No	For	1.9%	175,401,924	98.1%	3,387,645	1.9%	9,838	N/A	Poll	F+A
7.	Y	Pass	No	For	4.6%	170,492,252	95.4%	8,274,471	4.6%	32,684	N/A	Poll	F+A
8.a.	Y	Pass	No	For	2.1%	175,052,908	97.9%	3,736,787	2.1%	9,712	N/A	Poll	F+A
8.b.	Y	Pass	No	For	2.6%	174,132,660	97.4%	4,656,805	2.6%	9,942	N/A	Poll	F+A
9.	Y	Pass	No	For	1.0%	177,059,756	99.0%	1,705,719	1.0%	33,932	N/A	Poll	F+A
10.	Y	Pass	No	For	0.4%	177,997,996	99.6%	791,278	0.4%	10,133	N/A	Poll	F+A
11.	Y	Pass	No	For	0.1%	178,645,517	99.9%	144,448	0.1%	9,442	N/A	Poll	F+A
12.	N												
13.	N												

Meeting Date: 05/21/2025	Country: USA	Ticker: AMZN	Proxy Level: 3
Record Date: 03/27/2025	Meeting Type: Annual	Meeting ID: 1953358	
Primary Security ID: 023135106	Primary CUSIP: 023135106	Primary ISIN: US0231351067	Primary SEDOL: 2000019
Earliest Cutoff Date: 05/20/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 10,437	Shares on Loan: 0	Shares Instructed: 10,437	Shares Voted: 10,437

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Jeffrey P. Bezos	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
<i>Voting Policy Rationale: Significant risks to shareholders stemming from severe ESG controversies have been identified at the company, which reflects a failure by the board to proficiently guard against and manage material environmental, social and governance risks. Votes AGAINST board chair Jeffrey Bezos are warranted given that the chair of the board ultimately shoulders the most responsibility amongst all board members for failing to effectively supervise the management of risks to the company and its shareholders, and should therefore be held the most accountable for poor board oversight of ESG risk exposures at the firm.</i>												
<i>Blended Rationale: Significant risks to shareholders stemming from severe ESG controversies have been identified at the company, which reflects a failure by the board to proficiently guard against and manage material environmental, social and governance risks. Votes AGAINST board chair Jeffrey Bezos are warranted given that the chair of the board ultimately shoulders the most responsibility amongst all board members for failing to effectively supervise the management of risks to the company and its shareholders, and should therefore be held the most accountable for poor board oversight of ESG risk exposures at the firm.</i>												
1b		Elect Director Andrew R. Jassy	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Keith B. Alexander	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Edith W. Cooper	Mgmt	Yes	For	For		For	For	No	No	No
1e		Elect Director Jamie S. Gorelick	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Daniel P. Huttenlocher	Mgmt	Yes	For	For		For	For	No	No	No
1g		Elect Director Andrew Y. Ng	Mgmt	Yes	For	For		For	For	No	No	No
1h		Elect Director Indra K. Nooyi	Mgmt	Yes	For	For		For	For	No	No	No
1i		Elect Director Jonathan J. Rubinstein	Mgmt	Yes	For	For		For	For	No	No	No
1j		Elect Director Brad D. Smith	Mgmt	Yes	For	For		For	For	No	No	No
1k		Elect Director Patricia Q. Stonesifer	Mgmt	Yes	For	For		For	For	No	No	No
1l		Elect Director Wendell P. Weeks	Mgmt	Yes	For	For		For	For	No	No	No
2		Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. While pay to CEO Jassy was negligible in FY24, other NEOs received sizable time-vesting stock awards, with each non-CEO NEO receiving grants near or in excess of median CEO pay at peers. While it is recognized that grants are typically provided on a periodic basis and the company provides a robust rationale for its structure, it remains a significant concern that no portion of NEO compensation is directly tied to the achievement of pre-set performance criteria.</i>												
<i>Blended Rationale: A vote AGAINST this proposal is warranted. While pay to CEO Jassy was negligible in FY24, other NEOs received sizable time-vesting stock awards, with each non-CEO NEO receiving grants near or in excess of median CEO pay at peers. While it is recognized that grants are typically provided on a periodic basis and the company provides a robust rationale for its structure, it remains a significant concern that no portion of NEO compensation is directly tied to the achievement of pre-set performance criteria.</i>												

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4		Adopt Mandatory Policy Separating the Roles of CEO and Board Chair	SH	Yes	Against	Against		For	For	Yes	No	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted shareholders would benefit from a policy requiring more independent oversight of management in the form of an independent chairman.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted shareholders would benefit from a policy requiring more independent oversight of management in the form of an independent chairman.</i></p>												
5		Report on Risks of Discrimination Against Ad Buyers and Sellers Based on Religious/Political Views	SH	Yes	Against	Against		Against	Against	No	No	No
6		Disclose All Material Scope 3 Emissions	SH	Yes	Against	Against		For	For	Yes	No	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted considering: - Amazon's limited adoption of Scope 3 carbon reporting; - The company's lack of disclosure regarding emissions from third-party sales unlike many of its major retail peers, which may expose the company to some risk as emissions regulations come into effect or are adopted in some jurisdictions; and - Ongoing controversies surrounding the company's climate and environmental practices. Expanded Scope 3 disclosure would enhance transparency and enable shareholders to more accurately evaluate Amazon's environmental risks and sustainability performance.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted considering: - Amazon's limited adoption of Scope 3 carbon reporting; - The company's lack of disclosure regarding emissions from third-party sales unlike many of its major retail peers, which may expose the company to some risk as emissions regulations come into effect or are adopted in some jurisdictions; and - Ongoing controversies surrounding the company's climate and environmental practices. Expanded Scope 3 disclosure would enhance transparency and enable shareholders to more accurately evaluate Amazon's environmental risks and sustainability performance.</i></p>												
7		Report on Impact of Data Centers on Climate Commitments	SH	Yes	Against	Against		For	For	Yes	No	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as a further assessment of the impact of data centers on Amazon's climate commitments would enable shareholders to thoroughly review and evaluate the credibility and achievability of the company's net-zero strategy.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as a further assessment of the impact of data centers on Amazon's climate commitments would enable shareholders to thoroughly review and evaluate the credibility and achievability of the company's net-zero strategy.</i></p>												
8		Commission Third Party Assessment of Board Oversight of Human Rights Risks of AI	SH	Yes	Against	Against		For	For	Yes	No	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted because a third-party assessment would provide valuable insights and enable both the company and its shareholders to better understand and evaluate the effectiveness of its policies, while also promoting greater transparency.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted because a third-party assessment would provide valuable insights and enable both the company and its shareholders to better understand and evaluate the effectiveness of its policies, while also promoting greater transparency.</i></p>												
9		Report on Efforts to Reduce Plastic Packaging	SH	Yes	Against	Against		For	For	Yes	No	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as a further assessment of its efforts to reduce plastic packaging would provide valuable insights and help the company mitigate associated risks.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as a further assessment of its efforts to reduce plastic packaging would provide valuable insights and help the company mitigate associated risks.</i></p>												

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10		Commission Independent Audit and Report on Warehouse Working Conditions	SH	Yes	Against	Against		For	For	Yes	No	Yes
<i>Voting Policy Rationale: A vote FOR this proposal is warranted. Concerns are raised regarding recent work-place related violations and resulting negative media attention. In this regard, an independent audit would enable both the company and its shareholders to identify material and emerging risk factors, while also providing an opportunity to strengthen or revise workplace safety policies.</i>												
<i>Blended Rationale: A vote FOR this proposal is warranted. Concerns are raised regarding recent work-place related violations and resulting negative media attention. In this regard, an independent audit would enable both the company and its shareholders to identify material and emerging risk factors, while also providing an opportunity to strengthen or revise workplace safety policies.</i>												
11		Report on Unethical Use of External Data in Development of AI Products	SH	Yes	Against	Against		For	For	Yes	No	Yes
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as improved transparency would provide shareholders the ability to evaluate the benefits and risks associated with the company's use of external data in the development of its artificial intelligence (AI) projects.</i>												
<i>Blended Rationale: A vote FOR this proposal is warranted, as improved transparency would provide shareholders the ability to evaluate the benefits and risks associated with the company's use of external data in the development of its artificial intelligence (AI) projects.</i>												

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved		10,437	10,437
			05/06/2025	05/06/2025			

Meeting Results

Outstanding Shares Voted: 10,612,363,997Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	5.0%	7,383,518,997	95.0%	388,307,195	5.0%	9,842,934	N/A	Proxy	F+A
1b	Y	Pass	No	For	1.0%	7,689,001,013	99.0%	81,133,843	1.0%	11,534,270	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.6%	7,718,948,446	99.4%	49,764,056	0.6%	12,956,624	N/A	Proxy	F+A
1d	Y	Pass	No	For	4.6%	7,404,285,091	95.4%	361,084,289	4.6%	16,299,746	N/A	Proxy	F+A
1e	Y	Pass	No	For	4.5%	7,422,020,417	95.5%	345,883,861	4.5%	13,764,848	N/A	Proxy	F+A
1f	Y	Pass	No	For	1.3%	7,670,154,185	98.7%	98,374,338	1.3%	13,140,603	N/A	Proxy	F+A
1g	Y	Pass	No	For	1.4%	7,661,148,315	98.6%	108,084,041	1.4%	12,436,770	N/A	Proxy	F+A
1h	Y	Pass	No	For	1.6%	7,647,036,467	98.4%	122,729,862	1.6%	11,902,797	N/A	Proxy	F+A
1i	Y	Pass	No	For	5.4%	7,345,203,322	94.6%	422,688,123	5.4%	13,777,681	N/A	Proxy	F+A
1j	Y	Pass	No	For	0.6%	7,719,807,552	99.4%	48,875,108	0.6%	12,986,466	N/A	Proxy	F+A
1k	Y	Pass	No	For	5.4%	7,350,449,586	94.6%	417,347,855	5.4%	13,871,685	N/A	Proxy	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1l	Y	Pass	No	For	1.5%	7,649,649,122	98.5%	118,706,371	1.5%	13,313,633	N/A	Proxy	F+A
2	Y	Pass	No	For	5.5%	8,482,242,868	94.5%	480,760,537	5.4%	13,880,505	0.2%	Proxy	F+A+AB
3	Y	Pass	No	For	22.1%	6,059,926,829	77.9%	1,705,963,330	21.9%	15,778,967	0.2%	Proxy	F+A+AB
4	Y	Fail	No	Against	17.6%	1,350,589,329	17.4%	6,407,891,378	82.3%	23,188,419	0.3%	Proxy	F+A+AB
5	Y	Fail	No	Against	1.5%	71,484,549	0.9%	7,664,530,418	98.5%	45,654,159	0.6%	Proxy	F+A+AB
6	Y	Fail	No	Against	14.5%	1,076,005,311	13.8%	6,653,216,848	85.5%	52,446,967	0.7%	Proxy	F+A+AB
7	Y	Fail	No	Against	20.1%	1,553,762,226	20.1%	6,173,291,971	79.9%	54,614,929	N/A	Proxy	F+A
8	Y	Fail	No	Against	11.1%	791,178,046	10.2%	6,914,111,284	88.9%	76,379,796	1.0%	Proxy	F+A+AB
9	Y	Fail	No	Against	14.2%	1,046,990,928	13.5%	6,673,873,608	85.8%	60,804,590	0.8%	Proxy	F+A+AB
10	Y	Fail	No	Against	23.2%	1,738,172,497	22.3%	5,975,099,814	76.8%	68,396,815	0.9%	Proxy	F+A+AB
11	Y	Fail	No	Against	11.9%	829,568,766	10.7%	6,856,599,378	88.1%	95,500,982	1.2%	Proxy	F+A+AB

Thermo Fisher Scientific Inc.

Meeting Date: 05/21/2025	Country: USA	Ticker: TMO	Proxy Level: 3
Record Date: 03/24/2025	Meeting Type: Annual	Meeting ID: 1951938	
Primary Security ID: 883556102	Primary CUSIP: 883556102	Primary ISIN: US8835561023	Primary SEDOL: 2886907
Earliest Cutoff Date: 05/20/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 1,524	Shares on Loan: 0	Shares Instructed: 1,524	Shares Voted: 1,524

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Marc N. Casper	Mgmt	Yes	For	For		Against	For	No	Yes	No
<p><i>Voter Rationale: We would like to override this recommendation and Vote FOR ballot 1A and FOR ballot 1D. While we have a policy regarding combining the roles of chair and CEO, in case of Thermo Fisher, I would recommend to make an exception. Marc Casper has been with the company for more than two decades and has been the CEO since 2009. He is the best and most successful professional in the industry and a vital part of Thermo's strong track record.</i></p> <p><i>Voting Policy Rationale: The roles of Chairperson and CEO are combined.</i></p> <p><i>Blended Rationale: We would like to override this recommendation and Vote FOR ballot 1A and FOR ballot 1D. While we have a policy regarding combining the roles of chair and CEO, in case of Thermo Fisher, I would recommend to make an exception. Marc Casper has been with the company for more than two decades and has been the CEO since 2009. He is the best and most successful professional in the industry and a vital part of Thermo's strong track record.</i></p>												
1b		Elect Director Nelson J. Chai	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Ruby R. Chandy	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director C. Martin Harris	Mgmt	Yes	For	For		Against	For	No	Yes	No
<p><i>Voter Rationale: We would like to override this recommendation and Vote FOR ballot 1A and FOR ballot 1D. While we have a policy regarding combining the roles of chair and CEO, in case of Thermo Fisher, I would recommend to make an exception. Marc Casper has been with the company for more than two decades and has been the CEO since 2009. He is the best and most successful professional in the industry and a vital part of Thermo's strong track record.</i></p> <p><i>Voting Policy Rationale: The roles of Chairperson and CEO are combined.</i></p> <p><i>Blended Rationale: We would like to override this recommendation and Vote FOR ballot 1A and FOR ballot 1D. While we have a policy regarding combining the roles of chair and CEO, in case of Thermo Fisher, I would recommend to make an exception. Marc Casper has been with the company for more than two decades and has been the CEO since 2009. He is the best and most successful professional in the industry and a vital part of Thermo's strong track record.</i></p>												
1e		Elect Director Tyler Jacks	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1f		Elect Director Jennifer M. Johnson	Mgmt	Yes	For	For		For	For	No	No	No
1g		Elect Director R. Alexandra Keith	Mgmt	Yes	For	For		For	For	No	No	No
1h		Elect Director Karen S. Lynch	Mgmt	Yes	For	For		For	For	No	No	No
1i		Elect Director James C. Mullen	Mgmt	Yes	For	For		For	For	No	No	No
1j		Elect Director Debora L. Spar	Mgmt	Yes	For	For		For	For	No	No	No
1k		Elect Director Scott M. Sperling	Mgmt	Yes	For	For		For	For	No	No	No
1l		Elect Director Dion J. Weisler	Mgmt	Yes	For	For		For	For	No	No	No
2		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Despite lowering year-over-year targets in the STI program, target bonus opportunities were not commensurately lowered and payouts were earned well-above target. The LTI program also largely utilizes one-year performance periods as well as an identical metric from the STI program. Further, a majority of non-CEO NEO equity was in time-vesting equity. Executives also received a one-time award and, though the award was entirely in multi-year performance equity, a portion could be earned based on one-year performance.</i>												
<i>Blended Rationale: A vote AGAINST this proposal is warranted. Despite lowering year-over-year targets in the STI program, target bonus opportunities were not commensurately lowered and payouts were earned well-above target. The LTI program also largely utilizes one-year performance periods as well as an identical metric from the STI program. Further, a majority of non-CEO NEO equity was in time-vesting equity. Executives also received a one-time award and, though the award was entirely in multi-year performance equity, a portion could be earned based on one-year performance.</i>												
3		Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4		Amend Right to Call Special Meeting	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	bbandsma	bbandsma		1,524	1,524
			05/07/2025	05/07/2025			
Total Shares:						1,524	1,524

Meeting Results

Outstanding Shares Voted: 377,492,288Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	8.2%	288,144,302	91.8%	25,678,666	8.2%	2,486,405	N/A	Proxy	F+A
1b	Y	Pass	No	For	5.8%	296,784,356	94.2%	18,421,795	5.8%	1,103,222	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.8%	313,439,920	99.2%	2,495,128	0.8%	374,325	N/A	Proxy	F+A
1d	Y	Pass	No	For	5.8%	297,504,154	94.2%	18,426,884	5.8%	378,335	N/A	Proxy	F+A
1e	Y	Pass	No	For	1.9%	309,910,625	98.1%	6,020,753	1.9%	377,995	N/A	Proxy	F+A
1f	Y	Pass	No	For	2.1%	309,171,010	97.9%	6,591,555	2.1%	546,808	N/A	Proxy	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1g	Y	Pass	No	For	1.9%	309,795,805	98.1%	5,979,780	1.9%	533,788	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.1%	315,639,296	99.9%	295,640	0.1%	374,437	N/A	Proxy	F+A
1i	Y	Pass	No	For	2.0%	309,634,753	98.0%	6,294,017	2.0%	380,603	N/A	Proxy	F+A
1j	Y	Pass	No	For	0.1%	315,509,501	99.9%	426,032	0.1%	373,840	N/A	Proxy	F+A
1k	Y	Pass	No	For	5.7%	297,998,762	94.3%	17,930,767	5.7%	379,844	N/A	Proxy	F+A
1l	Y	Pass	No	For	13.1%	274,603,443	86.9%	41,325,407	13.1%	380,523	N/A	Proxy	F+A
2	Y	Fail	No	For	64.4%	111,099,532	35.6%	201,378,177	64.4%	3,831,664	N/A	Proxy	F+A
3	Y	Pass	No	For	11.4%	295,910,313	88.6%	38,096,113	11.4%	375,472	N/A	Proxy	F+A
4	Y	Fail	No	Against	7.0%	25,723,747	6.8%	289,719,925	76.7%	865,701	0.2%	Proxy	Capital Represented

ServiceNow, Inc.

Meeting Date: 05/22/2025	Country: USA	Ticker: NOW	Proxy Level: 4
Record Date: 03/24/2025	Meeting Type: Annual	Meeting ID: 1951075	
Primary Security ID: 81762P102	Primary CUSIP: 81762P102	Primary ISIN: US81762P1021	Primary SEDOL: B80NXX8
Earliest Cutoff Date: 05/21/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 276	Shares on Loan: 0	Shares Instructed: 276	Shares Voted: 276

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Susan L. Bostrom	Mgmt	Yes	For	For		For	For	No	No	No
1b		Elect Director Teresa Briggs	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Jonathan C. Chadwick	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Paul E. Chamberlain	Mgmt	Yes	For	For		For	For	No	No	No
1e		Elect Director Lawrence J. Jackson, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Frederic B. Luddy	Mgmt	Yes	For	For		For	For	No	No	No
1g		Elect Director William R. McDermott	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
1h		Elect Director Joseph "Larry" Quinlan	Mgmt	Yes	For	For		For	For	No	No	No
1i		Elect Director Anita M. Sands	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
Voting Policy Rationale: The roles of Chairperson and CEO are combined.												
Blended Rationale: The roles of Chairperson and CEO are combined.												
2		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3		Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4		Amend Certificate of Incorporation to Reflect Delaware Law Provisions Regarding Officer Exculpation	Mgmt	Yes	For	For		For	For	No	No	No
5		Eliminate Supermajority Vote Requirements	Mgmt	Yes	For	For		For	For	No	No	No
6		Amend Bylaws Regarding Right to Cure Purported Nomination Defects	SH	Yes	Against	Against		Against	Against	No	No	No
7		Amend Right to Call Special Meeting	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed 05/04/2025	Auto-Approved 05/04/2025		276	276
Total Shares:						276	276

Meeting Results

Outstanding Shares Voted: 207,002,272

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	3.4%	161,174,001	96.6%	5,627,686	3.4%	111,941	N/A	Proxy	F+A
1b	Y	Pass	No	For	3.4%	161,191,694	96.6%	5,597,878	3.4%	124,056	N/A	Proxy	F+A
1c	Y	Pass	No	For	2.7%	162,226,947	97.3%	4,560,501	2.7%	126,180	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.5%	165,985,137	99.5%	812,203	0.5%	116,288	N/A	Proxy	F+A
1e	Y	Pass	No	For	1.6%	163,944,782	98.4%	2,748,047	1.6%	220,799	N/A	Proxy	F+A
1f	Y	Pass	No	For	1.8%	163,886,658	98.2%	2,922,024	1.8%	104,946	N/A	Proxy	F+A
1g	Y	Pass	No	For	6.8%	155,201,427	93.2%	11,361,093	6.8%	351,108	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.3%	166,227,439	99.7%	545,639	0.3%	140,550	N/A	Proxy	F+A
1i	Y	Pass	No	For	12.7%	145,473,297	87.3%	21,146,197	12.7%	294,134	N/A	Proxy	F+A
2	Y	Pass	No	For	11.2%	146,569,886	88.8%	18,440,159	11.2%	1,903,583	N/A	Proxy	F+A
3	Y	Pass	No	For	2.3%	179,049,353	97.7%	4,132,460	2.3%	203,405	N/A	Proxy	F+A
4	Y	Pass	No	For	11.6%	142,979,882	69.1%	22,912,820	11.1%	1,020,926	0.5%	Proxy	Capital Represented
5	Y	Pass	No	For	1.3%	164,289,854	79.4%	2,519,218	1.2%	104,556	0.1%	Proxy	Capital Represented
6	Y	Fail	No	Against	3.0%	5,000,270	3.0%	161,376,300	97.0%	537,058	N/A	Proxy	F+A
7	Y	Fail	No	Against	8.3%	13,816,142	8.3%	152,877,096	91.7%	220,390	N/A	Proxy	F+A

Meeting Date: 05/23/2025	Country: Hong Kong	Ticker: 1299	Proxy Level: N/A
Record Date: 05/19/2025	Meeting Type: Annual	Meeting ID: 1940990	
Primary Security ID: Y002A1105	Primary CUSIP: Y002A1105	Primary ISIN: HK0000069689	Primary SEDOL: B4TX8S1
Earliest Cutoff Date: 05/16/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 108,668	Shares on Loan: 0	Shares Instructed: 108,668	Shares Voted: 108,668

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3		Elect George Yong-boon Yeo as Director	Mgmt	Yes	For	For		For	For	No	No	No
4		Elect Lawrence Juen-Yee Lau as Director	Mgmt	Yes	For	For		For	For	No	No	No
5		Elect Narongchai Akrasanee as Director	Mgmt	Yes	For	For		For	For	No	No	No
6		Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
7A		Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
7B		Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details							
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		108,668	108,668
			05/08/2025	05/08/2025			

Meeting Results

Outstanding Shares Voted: 10,694,886,402Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.1%	7,652,881,566	98.9%	81,978,697	1.1%	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	7,734,645,864	100.0%	166,102	0.0%	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	25.6%	5,750,911,380	74.4%	1,982,501,435	25.6%	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	11.5%	6,841,371,535	88.5%	892,013,986	11.5%	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	21.2%	6,091,926,947	78.8%	1,641,479,013	21.2%	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	5.2%	7,336,144,548	94.8%	398,646,428	5.2%	N/A	N/A	Poll	F+A
7A	Y	Pass	No	For	4.8%	7,364,512,914	95.2%	370,282,053	4.8%	N/A	N/A	Poll	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
7B	Y	Pass	No	For	2.1%	7,576,105,046	97.9%	158,749,082	2.1%	N/A	N/A	Poll	F+A

Booking Holdings Inc.

Meeting Date: 06/03/2025			Country: USA			Ticker: BKNG			Proxy Level: 3				
Record Date: 04/08/2025			Meeting Type: Annual			Meeting ID: 1959657							
Primary Security ID: 09857L108			Primary CUSIP: 09857L108			Primary ISIN: US09857L1089			Primary SEDOL: BDRXDB4				
Earliest Cutoff Date: 06/02/2025			Total Ballots: 1			Voting Policy: Vontobel			Additional Policy:				
Votable Shares: 110			Shares on Loan: 0			Shares Instructed: 110			Shares Voted: 110				

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1		Elect Director Glenn D. Fogel	Mgmt	Yes	For	For		For	For	No	No	No
1.2		Elect Director Mirian M. Graddick-Weir	Mgmt	Yes	For	For		For	For	No	No	No
1.3		Elect Director Kelly Grier	Mgmt	Yes	For	For		For	For	No	No	No
1.4		Elect Director Robert J. Mylod, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
1.5		Elect Director Charles H. Noski	Mgmt	Yes	For	For		For	For	No	No	No
1.6		Elect Director Larry Quinlan	Mgmt	Yes	For	For		For	For	No	No	No
1.7		Elect Director Nicholas J. Read	Mgmt	Yes	For	For		For	For	No	No	No
1.8		Elect Director Thomas E. Rothman	Mgmt	Yes	For	For		For	For	No	No	No
1.9		Elect Director Sumit Singh	Mgmt	Yes	For	For		For	For	No	No	No
1.10		Elect Director Lynn Vojvodich Radakovich	Mgmt	Yes	For	For		For	For	No	No	No
1.11		Elect Director Vanessa A. Wittman	Mgmt	Yes	For	For		For	For	No	No	No
2		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3		Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4		Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	For		For	For	Yes	No	No

Voting Policy Rationale: A vote FOR this proposal is warranted as the proposed 10 percent ownership threshold to call a special meeting would enhance shareholders' ability to utilize the right, and the likelihood of its abuse is considered low.

Blended Rationale: A vote FOR this proposal is warranted as the proposed 10 percent ownership threshold to call a special meeting would enhance shareholders' ability to utilize the right, and the likelihood of its abuse is considered low.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved		110	110
			05/19/2025	05/19/2025			
Total Shares:						110	110

Booking Holdings Inc.

Meeting Results

Outstanding Shares Voted: 32,640,888Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.4%	27,403,121	99.6%	109,501	0.4%	0	N/A	Proxy	F+A
1.2	Y	Pass	No	For	1.5%	27,093,015	98.5%	419,607	1.5%	0	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.4%	27,412,160	99.6%	100,462	0.4%	0	N/A	Proxy	F+A
1.4	Y	Pass	No	For	1.3%	27,142,494	98.7%	370,128	1.3%	0	N/A	Proxy	F+A
1.5	Y	Pass	No	For	5.0%	26,148,305	95.0%	1,364,317	5.0%	0	N/A	Proxy	F+A
1.6	Y	Pass	No	For	4.2%	26,366,174	95.8%	1,146,448	4.2%	0	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.5%	27,384,445	99.5%	128,177	0.5%	0	N/A	Proxy	F+A
1.8	Y	Pass	No	For	3.9%	26,437,989	96.1%	1,074,633	3.9%	0	N/A	Proxy	F+A
1.9	Y	Pass	No	For	0.5%	27,377,206	99.5%	135,416	0.5%	0	N/A	Proxy	F+A
1.10	Y	Pass	No	For	1.6%	27,069,705	98.4%	442,917	1.6%	0	N/A	Proxy	F+A
1.11	Y	Pass	No	For	0.9%	27,251,445	99.1%	261,177	0.9%	0	N/A	Proxy	F+A
2	Y	Pass	No	For	11.7%	24,288,898	88.3%	3,156,175	11.5%	67,549	0.2%	Proxy	F+A+AB
3	Y	Pass	No	For	11.4%	25,615,932	88.6%	3,264,520	11.3%	19,263	0.1%	Proxy	F+A+AB
4	Y	Fail	No	Against	49.0%	13,464,542	48.9%	14,018,112	51.0%	29,968	0.1%	Proxy	F+A+AB

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/03/2025	Country: Taiwan	Ticker: 2330	Proxy Level: N/A
Record Date: 04/04/2025	Meeting Type: Annual	Meeting ID: 1967940	
Primary Security ID: Y84629107	Primary CUSIP: Y84629107	Primary ISIN: TW0002330008	Primary SEDOL: 6889106
Earliest Cutoff Date: 05/22/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 7,902	Shares on Loan: 0	Shares Instructed: 7,902	Shares Voted: 7,902

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1		Meeting for ADR Holders	Mgmt	No								
		Approve Business Operations Report and Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Amendments to Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed 05/16/2025	Auto-Approved 05/16/2025		7,902	7,902

Meeting Results

Outstanding Shares Voted: 25,932,615,521

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
N													
1	Y	Pass	No	For	11.9%	20,273,787,041	88.1%	92,404,444	0.4%	2,637,434,674	11.5%	Poll	F+A+AB
2	Y	Pass	No	For	11.3%	20,393,676,114	88.7%	7,917,672	0.0%	2,602,032,371	11.3%	Poll	F+A+AB

Flutter Entertainment plc

Meeting Date: 06/05/2025			Country: Ireland			Ticker: FLUT			Proxy Level: N/A			
Record Date: 04/10/2025			Meeting Type: Annual			Meeting ID: 1955918						
Primary Security ID: G3643J108			Primary CUSIP: G3643J108			Primary ISIN: IE00BWT6H894			Primary SEDOL: BWZMZF4			
Earliest Cutoff Date: 05/29/2025			Total Ballots: 1			Voting Policy: Vontobel			Additional Policy:			
Votable Shares: 3,654			Shares on Loan: 0			Shares Instructed: 3,654			Shares Voted: 3,654			
Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director John A. Bryant	Mgmt	Yes	For	For		Against	Against	Yes	No	Yes
<i>Voting Policy Rationale: The nominee is the incumbent Chairperson of the Nominating Committee and less than 10 percent of the board is racially/ethnically diverse. The nominee is the incumbent Chairperson of the Board and less than 10 percent of the board is racially/ethnically diverse.</i>												
<i>Blended Rationale: The nominee is the incumbent Chairperson of the Nominating Committee and less than 10 percent of the board is racially/ethnically diverse. The nominee is the incumbent Chairperson of the Board and less than 10 percent of the board is racially/ethnically diverse.</i>												
1b		Elect Director Peter Jackson	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Robert (Dob) Bennett	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Nancy Cruickshank	Mgmt	Yes	For	For		For	For	No	No	No
1e		Elect Director Nancy Dubuc	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Alfred F. Hurley, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
1g		Elect Director Holly Keller Koepfel	Mgmt	Yes	For	For		For	For	No	No	No
1h		Elect Director Carolan Lennon	Mgmt	Yes	For	For		For	For	No	No	No
1i		Elect Director Christine M. McCarthy	Mgmt	Yes	For	For		For	For	No	No	No
2		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3		Advisory Vote on Say on Pay Frequency	Mgmt	Yes	One Year	One Year		One Year	One Year	No	No	No
4		Amend Omnibus Stock Plan	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5		Approve Qualified Employee Stock Purchase Plan	Mgmt	Yes	For	For		For	For	No	No	No
6		Amend Sharesave Scheme	Mgmt	Yes	For	For		For	For	No	No	No
7a		Ratify KPMG as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7b		Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
8		Authorize Board to Issue of Shares	Mgmt	Yes	For	For		For	For	No	No	No
9		Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
10		Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
11		Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed 05/26/2025	Auto-Approved 05/26/2025		3,654	3,654
Total Shares:						3,654	3,654

Meeting Results

Outstanding Shares Voted: 176,740,036Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	5.0%	124,923,670	95.0%	6,527,171	5.0%	15,386	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.1%	131,372,555	99.9%	80,630	0.1%	13,042	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.1%	131,360,302	99.9%	88,006	0.1%	17,919	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.1%	131,363,006	99.9%	85,595	0.1%	17,626	N/A	Proxy	F+A
1e	Y	Pass	No	For	0.1%	131,294,145	99.9%	154,596	0.1%	17,486	N/A	Proxy	F+A
1f	Y	Pass	No	For	1.5%	129,422,786	98.5%	2,025,273	1.5%	18,168	N/A	Proxy	F+A
1g	Y	Pass	No	For	3.3%	127,166,541	96.7%	4,278,542	3.3%	21,144	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.5%	130,763,271	99.5%	686,383	0.5%	16,573	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.1%	131,289,107	99.9%	159,302	0.1%	17,818	N/A	Proxy	F+A
2	Y	Pass	No	For	1.9%	128,821,453	98.1%	2,519,077	1.9%	125,697	N/A	Proxy	F+A
4	Y	Pass	No	For	3.5%	126,683,628	96.5%	4,632,583	3.5%	150,016	N/A	Proxy	F+A
5	Y	Pass	No	For	0.0%	131,431,640	100.0%	22,687	0.0%	11,900	N/A	Proxy	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
6	Y	Pass	No	For	0.4%	130,949,912	99.6%	494,879	0.4%	21,436	N/A	Proxy	F+A
7a	Y	Pass	No	For	2.1%	138,813,590	97.9%	2,912,473	2.1%	23,428	N/A	Proxy	F+A
7b	Y	Pass	No	For	0.1%	141,621,298	99.9%	105,255	0.1%	22,938	N/A	Proxy	F+A
8	Y	Pass	No	For	0.5%	141,021,758	99.5%	706,502	0.5%	21,231	N/A	Proxy	F+A
9	Y	Pass	No	For	8.2%	130,174,189	91.8%	11,551,734	8.2%	23,568	N/A	Proxy	F+A
10	Y	Pass	No	For	0.0%	141,660,945	100.0%	47,625	0.0%	40,921	N/A	Proxy	F+A
11	Y	Pass	No	For	0.1%	141,596,230	99.9%	109,380	0.1%	43,881	N/A	Proxy	F+A

Item #	VTG Prop	Summary	Dissident Prop	Mgmt Rec	Dissent Level	1 YR	% 1 YR	2 YR	% 2 YR	3 YR	% 3 YR	Abstain	% Abstain	Result Type	Base
3	Y	Pass	No	One Year	N/A	126965453	96.6%	7657	0.0%	463333	0.4%	4029784	3.1%	Proxy	F+A

Bureau Veritas SA

Meeting Date: 06/19/2025	Country: France	Ticker: BVI	Proxy Level: N/A
Record Date: 06/17/2025	Meeting Type: Annual/Special	Meeting ID: 1968109	
Primary Security ID: F96888114	Primary CUSIP: F96888114	Primary ISIN: FR0006174348	Primary SEDOL: B28DTJ6
Earliest Cutoff Date: 06/11/2025	Total Ballots: 1	Voting Policy: Vontobel	Additional Policy:
Votable Shares: 19,342	Shares on Loan: 0	Shares Instructed: 19,342	Shares Voted: 19,342

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Ordinary Business	Mgmt	No								
1		Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2		Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
3		Approve Allocation of Income and Dividends of EUR 0.90 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4		Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No
5		Reelect Laurent Mignon as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
Voting Policy Rationale: The Audit Committee is less than 100 percent independent. - Votes AGAINST these (re)election are warranted since the director (or shareholder's representative) benefits from the company's distortive voting structure (Items 5 and 8). - The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive chairmen. Therefore, his (re)election warrants a vote AGAINST (Item 5).												
Blended Rationale: The Audit Committee is less than 100 percent independent. - Votes AGAINST these (re)election are warranted since the director (or shareholder's representative) benefits from the company's distortive voting structure (Items 5 and 8). - The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive chairmen. Therefore, his (re)election warrants a vote AGAINST (Item 5).												
6		Reelect Julie Avrane as Director	Mgmt	Yes	For	For		For	For	No	No	No
7		Reelect Ana Giros Calpe as Director	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8		Reelect Jérôme Michiels as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: The Audit Committee is less than 100 percent independent. - Votes AGAINST these (re)election are warranted since the director (or shareholder's representative) benefits from the company's distortive voting structure (Items 5 and 8).</i>												
<i>Blended Rationale: The Audit Committee is less than 100 percent independent. - Votes AGAINST these (re)election are warranted since the director (or shareholder's representative) benefits from the company's distortive voting structure (Items 5 and 8).</i>												
9		Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For		For	For	No	No	No
10		Approve Compensation of Laurent Mignon, Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
11		Approve Compensation of Hinda Gharbi, CEO	Mgmt	Yes	For	For		For	For	No	No	No
12		Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No
13		Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
14		Approve Remuneration Policy of CEO	Mgmt	Yes	For	For		For	For	No	No	No
15		Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
		Extraordinary Business	Mgmt	No								
16		Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 21.6 Million	Mgmt	Yes	For	For		For	For	No	No	No
17		Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 16.2 Million	Mgmt	Yes	For	For		For	For	No	No	No
18		Authorize Capitalization of Reserves of Up to EUR 16.2 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
19		Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For		For	For	No	No	No
20		Authorize Capital Increase of Up to EUR 5.4 Million for Future Exchange Offers	Mgmt	Yes	For	For		For	For	No	No	No
21		Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5.4 Million	Mgmt	Yes	For	For		For	For	No	No	No

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
22		Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 5.4 Million	Mgmt	Yes	For	For		For	For	No	No	No
23		Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For		For	For	No	No	No
24		Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	Yes	For	For		For	For	No	No	No
25		Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For		For	For	No	No	No
26		Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
27		Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
28		Amend Article 15.2 of Bylaws to Incorporate Legal Changes	Mgmt	Yes	For	For		For	For	No	No	No
		Ordinary Business	Mgmt	No								
29		Elect Elodie Perthuisot as Director	Mgmt	Yes	For	For		For	For	No	No	No
30		Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		19,342	19,342
			05/30/2025	05/30/2025			
					Total Shares:	19,342	19,342

Meeting Results

Outstanding Shares Voted:

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.0%	488,505,798	100.0%	173,110	0.0%	352,956	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	488,505,798	100.0%	173,105	0.0%	352,961	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	488,901,944	100.0%	126,047	0.0%	3,873	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	248,453,610	100.0%	3,236	0.0%	11,550	N/A	Poll	F+A

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	For	22.1%	374,862,238	77.9%	106,180,197	22.1%	7,989,429	N/A	Poll	F+A
6	Y	Pass	No	For	3.0%	474,474,084	97.0%	14,443,092	3.0%	114,688	N/A	Poll	F+A
7	Y	Pass	No	For	1.8%	479,926,621	98.2%	8,971,153	1.8%	134,090	N/A	Poll	F+A
8	Y	Pass	No	For	16.1%	410,311,317	83.9%	78,688,461	16.1%	32,086	N/A	Poll	F+A
9	Y	Pass	No	For	3.4%	471,167,228	96.6%	16,413,587	3.4%	1,451,049	N/A	Poll	F+A
10	Y	Pass	No	For	0.3%	487,471,310	99.7%	1,545,853	0.3%	14,701	N/A	Poll	F+A
11	Y	Pass	No	For	9.4%	441,052,011	90.6%	45,620,097	9.4%	2,359,756	N/A	Poll	F+A
12	Y	Pass	No	For	2.7%	475,879,083	97.3%	13,118,135	2.7%	34,646	N/A	Poll	F+A
13	Y	Pass	No	For	0.8%	485,300,771	99.2%	3,697,839	0.8%	33,254	N/A	Poll	F+A
14	Y	Pass	No	For	7.3%	453,146,535	92.7%	35,830,152	7.3%	55,177	N/A	Poll	F+A
15	Y	Pass	No	For	0.5%	486,541,126	99.5%	2,463,859	0.5%	26,879	N/A	Poll	F+A
	N												
16	Y	Pass	No	For	2.7%	476,041,957	97.3%	12,972,537	2.7%	17,166	N/A	Poll	F+A
17	Y	Pass	No	For	3.1%	473,721,941	96.9%	15,287,301	3.1%	22,418	N/A	Poll	F+A
18	Y	Pass	No	For	0.9%	484,410,132	99.1%	4,604,663	0.9%	16,865	N/A	Poll	F+A
19	Y	Pass	No	For	3.4%	472,151,750	96.6%	16,862,693	3.4%	17,217	N/A	Poll	F+A
20	Y	Pass	No	For	1.7%	480,738,309	98.3%	8,268,017	1.7%	25,334	N/A	Poll	F+A
21	Y	Pass	No	For	3.5%	472,103,823	96.5%	16,900,137	3.5%	27,700	N/A	Poll	F+A
22	Y	Pass	No	For	7.5%	452,247,851	92.5%	36,755,771	7.5%	28,038	N/A	Poll	F+A
23	Y	Pass	No	For	9.1%	443,822,365	90.9%	44,278,419	9.1%	930,876	N/A	Poll	F+A
24	Y	Pass	No	For	5.0%	464,613,081	95.0%	24,391,790	5.0%	26,789	N/A	Poll	F+A
25	Y	Pass	No	For	3.9%	470,004,447	96.1%	19,000,911	3.9%	26,302	N/A	Poll	F+A
26	Y	Pass	No	For	1.3%	482,518,843	98.7%	6,484,783	1.3%	28,034	N/A	Poll	F+A
27	Y	Pass	No	For	0.2%	488,110,700	99.8%	902,419	0.2%	18,541	N/A	Poll	F+A
28	Y	Pass	No	For	0.0%	488,964,728	100.0%	54,348	0.0%	12,584	N/A	Poll	F+A
	N												
29	Y	Pass	No	For	0.9%	484,523,104	99.1%	4,287,673	0.9%	221,087	N/A	Poll	F+A
30	Y	Pass	No	For	0.0%	489,017,922	100.0%	1,331	0.0%	12,611	N/A	Poll	F+A

Mastercard Incorporated

Meeting Date: 06/24/2025	Country: USA	Ticker: MA	Proxy Level: 3
Record Date: 04/25/2025	Meeting Type: Annual	Meeting ID: 1964486	
Primary Security ID: 57636Q104	Primary CUSIP: 57636Q104	Primary ISIN: US57636Q1040	Primary SEDOL: B121557

Earliest Cutoff Date: 06/23/2025

Total Ballots: 1

Voting Policy: Vontobel

Additional Policy:

Votable Shares: 2,072

Shares on Loan: 0

Shares Instructed: 2,072

Shares Voted: 2,072

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a		Elect Director Merit E. Janow	Mgmt	Yes	For	For		For	For	No	No	No
1b		Elect Director Candido Bracher	Mgmt	Yes	For	For		For	For	No	No	No
1c		Elect Director Richard K. Davis	Mgmt	Yes	For	For		For	For	No	No	No
1d		Elect Director Julius Genachowski	Mgmt	Yes	For	For		For	For	No	No	No
1e		Elect Director Choon Phong Goh	Mgmt	Yes	For	For		For	For	No	No	No
1f		Elect Director Oki Matsumoto	Mgmt	Yes	For	For		For	For	No	No	No
1g		Elect Director Michael Miebach	Mgmt	Yes	For	For		For	For	No	No	No
1h		Elect Director Youngme Moon	Mgmt	Yes	For	For		For	For	No	No	No
1i		Elect Director Rima Qureshi	Mgmt	Yes	For	For		For	For	No	No	No
1j		Elect Director Gabrielle Sulzberger	Mgmt	Yes	For	For		For	For	No	No	No
1k		Elect Director Harit Talwar	Mgmt	Yes	For	For		For	For	No	No	No
1l		Elect Director Lance Uggla	Mgmt	Yes	For	For		For	For	No	No	No
2		Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3		Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4		Amend Certificate of Incorporation to Limit the Liability of Officers	Mgmt	Yes	For	For		For	For	No	No	No
5		Amend Articles of Incorporation to Remove Industry Director Concept	Mgmt	Yes	For	For		For	For	No	No	No
6		Amend Certificate of Incorporation	Mgmt	Yes	For	For		For	For	No	No	No
7		Oversee and Report on a Racial Equity Audit	SH	Yes	Against	Against		For	For	Yes	No	Yes

Voting Policy Rationale: A vote FOR this resolution is warranted. While Mastercard has made progress in its diversity, equity, and inclusion efforts, a third-party racial equity audit would enhance transparency and help identify opportunities for improvement supporting the company's long-term commitment to building an inclusive and sustainable digital economy.

Blended Rationale: A vote FOR this resolution is warranted. While Mastercard has made progress in its diversity, equity, and inclusion efforts, a third-party racial equity audit would enhance transparency and help identify opportunities for improvement supporting the company's long-term commitment to building an inclusive and sustainable digital economy.

8		Report on Discrimination Risks of Affirmative Action Initiatives	SH	Yes	Against	Against		Against	Against	No	No	No
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Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	1744246	Confirmed	Auto-Instructed	Auto-Approved		2,072	2,072
			06/04/2025	06/04/2025			

Meeting Results

Outstanding Shares Voted: 901,346,420

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	2.9%	740,667,613	97.1%	21,901,526	2.9%	603,044	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.1%	761,662,758	99.9%	909,924	0.1%	599,501	N/A	Proxy	F+A
1c	Y	Pass	No	For	1.8%	748,504,611	98.2%	14,062,466	1.8%	605,106	N/A	Proxy	F+A
1d	Y	Pass	No	For	4.7%	727,075,382	95.3%	35,495,883	4.7%	600,918	N/A	Proxy	F+A
1e	Y	Pass	No	For	4.8%	722,638,884	95.2%	36,326,853	4.8%	4,206,446	N/A	Proxy	F+A
1f	Y	Pass	No	For	3.2%	737,916,169	96.8%	24,659,480	3.2%	596,534	N/A	Proxy	F+A
1g	Y	Pass	No	For	0.1%	761,428,415	99.9%	714,736	0.1%	1,029,032	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.3%	760,548,363	99.7%	2,028,410	0.3%	595,410	N/A	Proxy	F+A
1i	Y	Pass	No	For	2.9%	740,756,975	97.1%	21,818,484	2.9%	596,724	N/A	Proxy	F+A
1j	Y	Pass	No	For	0.5%	758,310,205	99.5%	3,871,916	0.5%	990,062	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.3%	760,278,257	99.7%	2,291,103	0.3%	602,823	N/A	Proxy	F+A
1l	Y	Pass	No	For	0.8%	756,598,672	99.2%	5,949,476	0.8%	624,035	N/A	Proxy	F+A
2	Y	Pass	No	For	4.3%	728,151,172	95.7%	33,001,013	4.3%	2,019,998	N/A	Proxy	F+A
3	Y	Pass	No	For	6.6%	755,902,646	93.4%	53,204,297	6.6%	798,355	N/A	Proxy	F+A
4	Y	Pass	No	For	11.2%	662,061,357	73.5%	100,251,673	11.1%	859,153	0.1%	Proxy	Capital Represented
5	Y	Pass	No	For	0.2%	761,676,460	84.5%	516,556	0.1%	979,167	0.1%	Proxy	Capital Represented
6	Y	Pass	No	For	0.3%	760,329,403	84.4%	603,938	0.1%	2,238,842	0.2%	Proxy	Capital Represented
7	Y	Fail	No	Against	11.5%	86,422,286	11.5%	666,765,723	88.5%	9,984,174	N/A	Proxy	F+A
8	Y	Fail	No	Against	0.4%	3,041,529	0.4%	756,555,755	99.6%	3,574,899	N/A	Proxy	F+A

HOYA Corp.

Meeting Date: 06/26/2025			Country: Japan			Ticker: 7741			Proxy Level: N/A			
Record Date: 03/31/2025			Meeting Type: Annual			Meeting ID: 1977239						
Primary Security ID: J22848105			Primary CUSIP: J22848105			Primary ISIN: JP3837800006			Primary SEDOL: 6441506			
Earliest Cutoff Date: 06/24/2025			Total Ballots: 1			Voting Policy: Vontobel			Additional Policy:			
Votable Shares: 4,700			Shares on Loan: 0			Shares Instructed: 4,700			Shares Voted: 4,700			
Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS

Proposal Number	Significant Vote	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2		Elect Director Abe, Yasuyuki	Mgmt	Yes	For	For		For	For	No	No	No
1.3		Elect Director Hasegawa, Takayo	Mgmt	Yes	For	For		For	For	No	No	No
1.4		Elect Director Nishimura, Mika	Mgmt	Yes	For	For		For	For	No	No	No
1.5		Elect Director Sato, Mototsugu	Mgmt	Yes	For	For		For	For	No	No	No
1.6		Elect Director Ikeda, Eiichiro	Mgmt	Yes	For	For		For	For	No	No	No
1.7		Elect Director Hiroka, Ryo	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Vontobel Global Equity Fund (VT104), VT104	VEG01	Confirmed	Auto-Instructed	Auto-Approved		4,700	4,700
			05/30/2025	05/30/2025			
Total Shares:						4,700	4,700

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	2,634,608	96.4%	91,050	N/A	5,933	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	2,658,088	97.3%	67,631	N/A	5,873	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	2,701,453	98.9%	25,770	N/A	4,379	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	2,702,175	98.9%	25,048	N/A	4,379	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	2,661,621	97.4%	64,095	N/A	5,876	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	2,675,166	97.9%	52,057	N/A	4,379	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	2,702,334	98.9%	24,892	N/A	4,376	N/A	Poll	F+A+AB

PARAMETERS

Location(s): All Locations
Account Group(s): All Account Groups
Institution Account(s): Vontobel Global Equity Fund (VT104)
Custodian Account(s): All Custodian Accounts
Additional Policy: None
ADR Meetings: All Meetings
Ballot Statuses: All Statuses
Contrary Votes: All Votes
Date Format: MM/DD/YYYY
ESG Pillar: All Pillars
ESG Statistics Preference: Include Blended ESG Pillars
Header Display: Repeat Headers for Any Meeting Split by Multiple Pages
Markets: All Markets
Meeting ID's: All Meeting ID's
Meeting Types: All Meeting Types
PoA Markets: All Markets
Proposal Category: All Categories
Proposal Proponents: All Proponents
Proposal Subcategory: All Subcategories
Rationale: All Rationale
Recommendations: All Recommendations
Record Date Markets: All Markets
Reregistration Meetings: Include Reregistration Meetings
Shareblocking Markets: All Markets
Significant Vote: None
Sort Order: Meeting Date, Company Name
Vote Instructions: All Instructions
Voting Policies: All Policies
Zero (0) Share Ballots: Exclude 0 Share Ballots
Account Watchlist: None
Country Watchlist: None
Issuer Watchlist: None
Proposal Code Watchlist: None
Proposal Code Watchlist - Agenda Output: Include Exact Matches Only