

16 November 2007

SGH20 - the number 1 Australian equity fund

SGH20, managed by SG Hiscock & Company, is the best performing Australian large cap blended fund according to the latest available Morningstar data¹.

What makes this significant is that SGH20 is ranked **number 1** in the 1 year, 2 year and 3 year returns. SGH20 has consistently outperformed its benchmarks and rival funds over these timeframes.

SGH20 has achieved the following impressive results:

Timeframe	Performance ¹	Ranking	Benchmark ²
Total 1 year return	56.3%	# 1	30.4%
Total 2 year return	38.1%	# 1	28.3%
Total 3 year return	36.5%	# 1	26.4%

Established in October 2004, and managed by industry veteran Robert Hook, SGH20 takes a long-term approach seeking to maximise after-tax returns to investors. The fund applies a high conviction methodology investing in between 15 and 25 companies listed on the S&P/ASX. SGH20 is available to wholesale investors with a minimum initial investment of \$100,000.

Equity Trustees acts as the Responsible Entity for SGH20, and many of the other managed investment funds in the SG Hiscock stable, and is responsible for sales and marketing activities to non-institutional investors.

Stephen Hiscock, Managing Director of SG Hiscock & Co confirmed that SGH20 is meeting the high expectations that were set when the fund was established.

"We were delighted when Robert joined our team and that we have been able to establish a fund that enables him to exercise his skills. Robert has over 30 years experience in the equities, both domestic and global, and there is little that he hasn't seen in that time. That level of experience is invaluable, indeed it is a critical requirement for a concentrated equity portfolio, and it's reflected in the performance figures".

¹ Performance data sourced from Morningstar www.morningstar.com.au (©Source: Morningstar) as at 31 October 2007

² The benchmark is the S&P/ASX 300 Accumulation Index

EQT RELEASE

Equity Trustees' Head of Funds Management, Harvey Kalman, confirmed that SGH20 reflects the close co-operation between Equity Trustees and SG Hiscock & Co.

"The outstanding performance of SGH20 is an example of what can be achieved when combining outstanding investment management with hard work and specialist knowledge of the marketplace".

"Our relationship with Steve and his team dates back to the formation of our Funds Management business unit in 2000. The growth that SG Hiscock & Co has enjoyed is a perfect reflection of what happens when a team of investment professionals is able to focus on what they do best, backed up by a hard working sales and marketing unit like ours. It is a pleasure to be associated with them".

SGH20 also topped the month of October 2007, delivering a performance of +7.71% over the month which outperformed the S&P/ASX 300 Accumulation Index by +4.77%.

Robert Hook explains, "By any standard this was yet another outstanding month with the markets achieving new highs and previous nervous dispositions forgotten in the rush to get on board. We must however reiterate the need for some caution as markets globally detach themselves from reality".

SG Hiscock & Co reached other significant milestones in October:

- The successful EQT SGH Absolute Return Trust exceeded \$500 million in size
- The total group Funds Under Management exceeded \$4 billion
- They took out the prestigious PIR Property Securities Fund Manager of the Year award, and
- The PDS for the SGH Long Short Fund was made available for the first time.

*For more information regarding the SGH20 Fund or any of the other SG Hiscock funds, please contact Equity Trustees Ltd on **1300 555 378** or visit our website www.eqt.com.au*



EQT RELEASE

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