

21 November 2007

EQT Partners with Marvin & Palmer Associates, Inc.

Equity Trustees Limited (EQT) is pleased to announce that it has signed an agreement with Marvin & Palmer Associates, Inc. to distribute the EQT Marvin & Palmer Global Equity Trust in the Australian retail market.

"This is a great time to bring such a solid manager to the retail market", says Harvey Kalman, Head of EQT Funds Management. "Marvin & Palmer Associates complements our diverse suite of funds beautifully".

Marvin & Palmer's Global Equity Trust, which has a large-cap growth bias, topped the performance tables for wholesale international share funds for the 2007 September quarter, posting a 9.14% return*. Stock selection was the primary contributor to performance for the quarter. The Trust also benefited from both country and sector allocation – being overweight emerging markets and underweight Japan and the US proved profitable decisions.

With over 21 years of performance history and \$13.1 billion under management, Marvin & Palmer Associates has achieved one of the longest global equity track records in the money management business. Established in 1986, Marvin & Palmer Associates' structured, disciplined and proven investment philosophy and process have been developed and refined by the firm's principals for over 25 years.

Marvin & Palmer Associates combines a top-down approach with bottom-up fundamental research in the construction of its portfolios and invests primarily in high quality, large-cap, growth stocks. Their approach focuses on region, country, currency and sector analysis, followed by a review of individual stocks. The decision-making process is based on a combination of relative price strength screening and fundamental analysis. Holdings may be concentrated in a number of countries and sectors with diversification achieved through individual stock selection. Country and sector weightings may differ significantly from the benchmark index weightings. They may hedge currencies for defensive purposes only.

"We look forward to what will no doubt be a long and successful partnership between Equity Trustees and Marvin & Palmer", says Harvey Kalman.

(*Source: Morningstar news release, Sydney 18-10-07 www.morningstar.com.au)



EQT RELEASE

*For further information regarding EQT's suite of funds, please contact Equity Trustees Ltd on **1300 555 378** or visit our website **www.eqt.com.au**.*

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