

28 August 2008

Equity Trustees appoints Jeff Kennett as director

Equity Trustees Limited (ASX: EQT) today confirmed that it has appointed The Hon. Jeff Kennett AC to its Board as a non-executive director. Mr Kennett's appointment is effective from 1 September 2008.

Mr Kennett fills a vacancy left on the Board following the retirement of Mr Philip Molyneux AM in August 2007.

Mr Kennett has extensive experience in the public and private sectors including over 23 years in the Victorian parliament. As a member of the government in the early 1980's, Mr Kennett served as Minister for Housing, Minister for Immigration and Ethnic Affairs and Minister Responsible for Aboriginal Affairs.

From 1992 Mr Kennett served as Premier of Victoria for 7 years as well as serving as Minister for Multicultural Affairs and Minister for the Arts.

Following his retirement from parliament in 1999, Mr Kennett has been heavily involved in the corporate sector and has made contributions to a number of not-for-profit agencies, including the inaugural Chairmanship of 'beyondblue' – the National Depression Initiative.

In addition, he is a member of the Singapore Tourism Board's International Advisory Council for Tourism, Chairman of the Enterprize Ship Trust and President of the Hawthorn Football Club. Mr Kennett is also a Director of Jumbuck Entertainment Ltd, Q Limited and Australian Seniors Finance.

Equity Trustees' Chairman, Mr Tony Killen, welcomed Mr Kennett to the company's Board

"We know that Jeff's extensive experience and acumen will be an invaluable addition to our Board. Last week we confirmed that 2008 was a year of record profitability for the company and Jeff will add considerable depth to our business as we seek growth opportunities."

Mr Killen also confirmed a long-term connection between Equity Trustees and the Kennett family.

"Jeff's great-grandfather was a founding director of Equity Trustees in 1888. In our 120th year it is fitting that such a well credentialed descendent of one of our original directors should join the Board."

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