

20 January 2009

EQT Funds – weathering the storm

Recently released Morningstar figures confirm that Equity Trustees (EQT) co-branded funds continue to deliver strong performances in turbulent market conditions.

SGH20, managed by SG Hiscock & Company, has been a consistently strong performer, **ranking as the best performing fund in the Australian equities category over 2 and 3 years**, according to Morningstar¹. Established in October 2004, SGH20 is managed by industry veteran Robert Hook. The Fund takes a long-term approach and applies a high conviction methodology, investing in between 15 and 25 companies listed on the Australian Stock Exchange.

SGH20 has achieved the following impressive results:

Total return	Performance ¹	Ranking
1 year	-33.15%	#15/99
2 years	-0.39% pa	# 1/95
3 years	6.25% pa	# 1/89

Morningstar: Australian Equities Category – Returns (Rank) to 31 December 2008

EQT PIMCO Wholesale Global Credit Fund received impressive rankings in Morningstar's Diversified Credit Category. Recent market conditions suit PIMCO's investment strategy, which relies on high-quality credit.

"PIMCO's solid long-term results reflect the prudent investment approach we take in the management of credit portfolios", said Peter Dorrian, PIMCO's Sydney-based Head of Retail Investments.

"EQT PIMCO Wholesale Global Credit Fund is very well positioned to capture the excellent value that we now see in certain sectors of the corporate bond market, whilst maintaining a high quality bias in our selection of issuers".

EQT PIMCO Wholesale Global Credit Fund has achieved the following results:

Total return	Performance ¹	Ranking
1 year	4.35%	#6/16
3 years	5.18% pa	# 1/15
5 years	6.09% pa	# 1/12
7 years	6.77% pa	# 2/12

Morningstar: Diversified Credit Category – Returns (Rank) to 31 December 2008

Also noteworthy was the performance of **EQT Flagship Fund** in the Australian Equities Category. The Fund, which is managed by EQT's Asset Management team, has **consistently outperformed its benchmark, the S&P ASX300 Accumulation Index** over 1, 2, 3 and 5 years, by 6.26%, 5.80%, 3.93% and 2.97%¹ respectively. The Fund, established in 2003 is open to retail and wholesale investors.

¹ Performance data sourced from Morningstar www.morningstar.com.au (©Source: Morningstar) as at 31 December 2008

EQT RELEASE

Equity Trustees' Head of Funds Management, Mr Harvey Kalman, confirmed that the results are consistent with EQT's policy of working with only the highest quality investment managers in the development of EQT co-branded funds.

"These results demonstrate that the managers of EQT co-branded funds are able to apply solid, long-term investment principles to succeed in tough markets".

For further information on EQT Funds call 1300 555 511 or visit www.eqt.com.au

About EQT Funds Management

Established in 2000, EQT's funds management model is based on a number of alliances with leading investment managers - SG Hiscock & Company, Intrinsic Value Investments, LaSalle Investment Management, PIMCO, and Marvin & Palmer & Associates, Inc. Equity Trustees acts as the responsible entity for each of the funds and also undertakes distribution to the retail and IDPS markets.

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