

1 December 2009

Equity Trustees Limited – New Managing Director

The Chairman of Equity Trustees Limited, Mr Tony Killen, today announced the appointment of Mr Robin Burns as the new Managing Director to succeed Peter Williams, who is retiring after a highly successful 7 years in the position.

Mr Burns is currently the CEO of Equisuper, a multi employer superannuation fund catering to the needs of over 2000 companies. It currently has 49,000 members and funds under management in excess of \$4B.

Mr Burns, aged 53, has been CEO of Equisuper for 7 years. An accountant by profession, he has an extensive background at senior levels in the financial services sector.

He was Chief Executive Risk Insurances at AXA Asia Pacific Holdings Ltd, then General Manager Corporate Affairs of that company. Prior to that, he was Managing Director of Prudential – Bache Securities Aust and Director Finance & Administration of EFG Aust. Ltd, an investment subsidiary of Fosters Brewing Group Ltd.

"Mr Burns brings to the role a range of relevant experience in wholesale and retail financial services, most recently including institutional funds management, wealth management, personal and corporate superannuation, financial markets and risk products."

Mr Burns is expected to take up his appointment during the first quarter of calendar 2010.

For further information, please contact:

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