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SGH is Fund Manager of the Year for Australian Property Securities

Equity Trustees Limited ('EQT') extends its congratulations to SG Hiscock & Company ('SGH') on winning the Money Management/Lonsec Fund Manager of the Year in the Property Securities (Australia) category.

SGH manages the number 1 performing AREIT fund over the past 12 months*, the EQT SGH Wholesale Property Income Fund. The fund is a benchmark unaware fund investing in Australian REITs, and has been designed to seek a higher level of income with a lower correlation to the A-REIT benchmark, which the manager believes is inadequately diversified and too concentrated.

Stephen Hiscock, Managing Director and joint Portfolio Manager of REITs said, "Over the past few years, REIT investors have experienced one of the greatest ever bear markets. Early last year we strongly believed that many of the high quality REITs were trading at prices which were simply not reflective of the quality of their underlying portfolios.

"Our benchmark unaware REIT fund, the EQT SGH Wholesale Property Income Fund, was able to take full advantage of many of these opportunities, and has returned in excess of 100% return from the bottom."

Joint Portfolio Manager, Grant Berry believes that there are still many opportunities available for REIT investors, despite the strong recovery in prices adding, "The fund's portfolio is trading at approximately 10% to 15% below the value of the underlying property assets, which in turn are valued at bottom of the cycle valuations.

"We believe there is a positive outlook for commercial property, especially for the domestic office markets, and an investment in the EQT SGH Wholesale Property Income Fund allows a REIT investor the opportunity to participate in the recovery of these markets at a discount."

Harvey Kalman, Head of EQT Funds Management adds, "We are delighted that SGH has been recognised for its outstanding performance in the Australian property securities category. Our alliance with SGH demonstrates our commitment to partner with only the best of the best investment managers."

For more information regarding this award-winning Property Securities Fund Manager, please contact Equity Trustees on 1300 555 511 or visit our website www.eqt.com.au

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