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EQT appoints new head of wealth management business

Continuing the strategy of strengthening and reorganising operations, Mr Robin Burns, managing director of Equity Trustees Limited (EQT), has announced the appointment of Mr Philip Gallagher as head of its private clients wealth management business.

Mr Gallagher joined EQT as head of marketing late last year and he will continue in this role, in addition to his new responsibilities.

Mr Burns said that Mr Gallagher's primary responsibility will be building EQT's portfolio management services which offer a variety of financial services and management to clients.

"These range from personal investment administration and advice, to total care services including Power of Attorney arrangements.

"With Australia's aging population, we anticipate more people will seek the services and support provided by this area and we believe it is an area of strong potential growth.

"As part of the same trend, we are also seeing increasing demand for the services provided by our personal estates and trusts business, under Lachlan Wraith.

"For the last year, Lachlan has been also looking after the wealth management business on an interim basis, but with the continued growth in both areas, we have made the strategic decision to assign responsibility for wealth management to Phil, thus allowing Lachlan to focus solely on building the traditional philanthropy, estate planning and personal trusts business," he said.

Mr Gallagher has broad experience in the financial services industry for over 40 years, including both government-owned and private enterprise companies in Melbourne and Sydney. This includes working as an economist in the Reserve Bank of Australia's Economics and Research Department in Melbourne, as well as IOOF, Commonwealth Funds Management and Tyndall Investments.

He has a Bachelor of Economics from La Trobe University and an MBA from the University of Melbourne.

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