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EQT confirms Dr Paul Kasian as Head of Asset Management

Dr Paul Kasian has been confirmed as Head of Asset Management at listed financial services company Equity Trustees Limited (EQT), reporting to Managing Director Robin Burns.

Dr Kasian was appointed to the role on an interim basis in August this year.

He has over 25 years financial services experience in asset management and senior executive roles, including at Accordius, a privately owned funds management business, where he was Executive Director and Chief Investment Officer. He has also worked at First Samuel as Chief Investment Officer, and has held various senior roles at HSBC Global Asset Management including Chief Investment Officer and Head of Equities where he was in charge of a large investment team. At HSBC, Dr Kasian was also appointed Head of the global financials equity team overseeing large global equity mandates.

In 1995, he co-founded Wallara Asset Management and he also pioneered the "Cash Flow Return on Investment Valuation" technique currently used by a number of major fund managers, including EQT.

Mr Burns said that Dr Kasian's experience and track record in both asset management and business leadership have significantly enhanced the depth and expertise of EQT's funds management capabilities.

"Having someone of Paul's calibre leading our asset management business has been very beneficial for both Equity Trustees and our clients.

"He has an extremely strong track record of successful Australian equities management, delivering strong investment performance for investors through different market cycles, and also has significant experience in team management and leadership.

"We will continue to develop our asset management activities over the next 12 months, ensuring we not only retain the focus on our traditional trustee responsibilities but also allowing us to take advantage of the increasing demand we are seeing for not-for-profit mandates.

"With the recent acquisition of the former ANZ Trustees business the funds under management run by our internal asset management team has passed \$7 billion. With Paul's leadership of a high quality asset management team, we are well positioned to build on that figure," Mr Burns said.

About Equity Trustees: *Equity Trustees (EQT) is a publicly listed company that provides a range of financial services to corporate and private clients. Its businesses include funds management, responsible entity appointments, private client wealth management and corporate and personal superannuation.*

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