## Media Release



5 July 2016

## Michael O'Brien appointed Managing Director

Equity Trustees has announced the appointment of Michael O'Brien to the role of Managing Director following two months in the position of Executive Director.

"I am honoured that the Board has seen fit to appoint me to this position and to lead a company with such an enviable history," said Mr O'Brien. "Equity Trustees is well positioned in our key markets and has worked hard to focus on our core strengths to maximise the value we deliver to our clients, and our investors."

Mr O'Brien added that the Company has focussed in recent times on building foundations for growth, in its key businesses of Trustee and Wealth Services (servicing private clients), Superannuation and Corporate Trustee Services.

"Equity Trustees is a unique trusted brand with a strong, experienced leadership team and a loyal client base. As an independent trustee company, it has a distinguished history stretching back to the last century and the Victorian gold rushes, and I am proud to be a part of its future," Mr O'Brien said.

Mr O'Brien joined the Board of the Company in July 2014. He was formerly CEO of Invesco Australia and CIO of AXA Australia and New Zealand, and held the position of Executive Director from April; he replaces former Managing Director Robin Burns in the role.

In announcing the appointment, Board Chairman, Tony Killen said: "The Board is delighted with the ongoing commitment Mick is making to the Company. In the short time he has been Executive Director he has demonstrated energetic and enthusiastic leadership of a high order, both internally and externally."

The ASX announcement of Mr O'Brien's appointment is available <u>here</u>. A recent presentation to Investors in June by Mr O'Brien and members of the leadership team, was recorded and is available for viewing <u>online here</u>.

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Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As one of Australia's largest and oldest listed independent trustees, we offer a diverse range of services to individuals, families and corporate clients including aged care advice, asset management, estate planning, philanthropic services and Responsible Entity (RE) services for external Fund Managers.

Equity Trustees Limited is a subsidiary of EQT Holdings Limited. EQT Holdings Limited is a publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Kew, Sydney, Brisbane and Perth.

## **Media inquiries:**

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