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Equity Trustees partners with Challenger, as Note Trustee for launch of Challenger IM LiFTS 1 Notes.

Equity Trustees is proud to be partnering with Challenger, as Note Trustee for the first-of-its kind, listed, unsecured investment vehicle, Challenger IM LiFTS 1 Notes (**Challenger IM LiFTS**).

Challenger IM LiFTS will provide Australian investors with a fixed term investment with monthly interest payments paid from the proceeds of a diversified portfolio of credit exposures managed by Challenger Investment Management (**Challenger IM**). The underlying portfolio is expected to comprise more than 100 credit exposures across private and public markets.

Andrew Godfrey, Executive General Manager of Corporate and Superannuation Trustee Services at Equity Trustees, said: "We are pleased to partner with Challenger IM on the launch of this pioneering investment structure in the Australian market. As a highly regarded credit manager with deep expertise across credit markets, Challenger IM shares our commitment to delivering innovative, high-quality investment opportunities for Australian investors."

Victor Rodriguez, Chief Executive, Funds Management at Challenger, said: "The launch is aligned with Challenger's long-term growth plans and commitment to investment excellence. This is a strategic milestone for Challenger, and we're thrilled to be working with Equity Trustees to launch this innovative, first-of-its-kind note structure to the Australian market. It builds on our 20 years of experience investing in public and private credit and reflects our commitment to growing our listed retail presence with institutional grade income-focused solutions."

"With the growing demand for private credit, Challenger IM LiFTS aims to provide access to this asset class via an ASX-listed fixed term debt security. We were pleased with the overwhelming interest we received during the offer period and closed at the maximum raise amount of \$350 million, demonstrating strong market appetite for this product," he said.

Andrew Godfrey concluded: "As Note Trustee, our role is to ensure the Challenger IM LiFTS operate to the highest standards of governance and compliance. We are proud to support Challenger in introducing this new listed structure, which expands investor access to diversified credit opportunities."

MEDIA INQUIRIES

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Equity Trustees is the brand name of EQT Holdings Limited (ABN 22 607 797 615) and its subsidiary companies, publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Sydney, Brisbane, Adelaide, and Perth.

Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia's leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services as well as Responsible Entity (RE) and Custodian services for external Fund Managers.