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Equity Trustees partners with River Capital as Responsible Entity for launch of high conviction equity Fund

Equity Trustees has been appointed Responsible Entity for the new River Capital High Conviction Fund, marking the beginning of an exciting new partnership with River Capital, a multi asset investment firm.

The Fund, available to institutional and wholesale investors directly, and to retail investors via platforms provides access to a focused portfolio of typically 15–20 high-quality listed companies, combined with the flexibility of daily liquidity. It aims for long-term capital growth by investing in the Investment Manager's highest-conviction ideas, guided by a disciplined, valuation-driven approach and active engagement where appropriate. The Fund seeks a total return of RBA Cash Rate + 5% per annum, net of fees and including annual distributions.

Andrew Godfrey, Executive General Manager of Corporate and Superannuation Trustee Services at Equity Trustees, said: "We're pleased to be partnering with River Capital to introduce this strategy to investors across Australia. The partnership reflects the growing appetite for high-conviction investment strategies, underpinned by the strength and experience of a trusted Responsible Entity. Our role is to provide a rigorous operational and regulatory framework, enabling River Capital to focus on what it does best - identifying and actively managing compelling investment opportunities."

The Fund's key features include a concentrated portfolio of listed equities, underpinned by active engagement with company management and boards where appropriate. This focused approach enables deeper insight into each holding, timely portfolio adjustments, and investment theses to be fully realised over time. It also positions the Fund to take advantage of marketing inefficiencies or mispricing while managing short-term market volatility. Material personal investments by the Principals, Investment Committee and investment team across River Capital Funds further supports the alignment of interests with investors.

Akshay Chopra, Portfolio Manager at River Capital, said: "At River, we approach risk differently; we see risk as the potential for permanent capital loss, the failure to compound capital, or missing on stated investment objectives. Our investment approach is to target opportunities, where intrinsic value materially exceeds market price and creates an asymmetric return profile. River Capital High Conviction Fund portfolio invests in our highest-conviction ideas – companies with mispriced value and cashflows, high quality growth businesses, and businesses trading below asset backing."

Founded over 30 years ago, River Capital is a boutique investment manager specialising in Australian and New Zealand equities. The firm combines fundamental research, active engagement, and a valuation-driven approach to help clients achieve long-term investment outcomes.

Andrew Godfrey concluded: "As Responsible Entity, we are committed to maintaining the highest standards of governance and compliance, and we're proud to support River Capital in bringing a high-quality, concentrated equity investment strategy to investors."



MEDIA INQUIRIES

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Equity Trustees is the brand name of EQT Holdings Limited (ABN 22 607 797 615) and its subsidiary companies, publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Sydney, Brisbane, Adelaide, and Perth.

Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia's leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services as well as Responsible Entity (RE) and Custodian services for external Fund Managers.