

June 2024

Dear Valued Member,

We hope this message finds you well. We are writing to inform you of important updates regarding your investment in the First Guardian Master Fund through NQ Super.

First Guardian Master Fund

As a result of the ongoing restructure of the First Guardian Master Fund and its underlying funds, Falcon Capital Limited, the responsible entity for the Fund, has determined it necessary to suspend the processing of applications and withdrawals from May 27, 2024, until August 1, 2024. This suspension is essential to protect member capital and ensure fair treatment for all unitholders during this interim period.

Updates and Clarifications:

Processing of Applications and Withdrawals:

- **Suspension Period:** In the period from May 27, 2024, until August 1, 2024 (or an earlier date determined by the Responsible Entity), the Responsible Entity will not allow hardship withdrawals.
- **Discretion:** The Responsible Entity retains discretion under the Scheme's Constitution to process, or not process, any particular withdrawal request.
- **Withdrawal Requests for Life Insurance Premiums:** The Responsible Entity intends to process withdrawal requests made to facilitate the payment of life insurance premiums by the unitholder. For withdrawals not exceeding \$10,000, the Responsible Entity will generally accept an email from the unitholder's financial adviser confirming that the withdrawal is being made to facilitate the payment of life insurance premiums by the unitholder. For withdrawals exceeding \$10,000, the Responsible Entity will require documentation showing the amount of the premium payable.
- **Other Withdrawal Requests:** The Responsible Entity intends to consider other withdrawal requests on a case-by-case, special needs basis.

The Responsible Entity intends to issue a further update towards the end of June 2024.

We understand that this may cause some inconvenience and appreciate your patience during this period. If you have any questions or require further assistance, please contact your financial adviser directly for more detailed information and guidance.

Thank you for your attention to these matters and for your ongoing partnership.

Best regards,
New Quantum Super