

9 August 2016

## Alexander Credit Opportunities Fund ARSN: 156 026 514

In accordance with ASIC Regulatory Guide 26: *Resignation, removal and replacement of auditors* (RG 26), Equity Trustees Limited hereby notifies unit holders of the Alexander Credit Opportunities Fund (the Fund) that the Fund has changed Compliance Plan Auditor (the Auditor).

The proposed incoming Auditor is Ernst & Young, and the outgoing Auditor is PricewaterhouseCoopers. The reason for the change in Auditor is to provide uniformity of audit arrangements for the Fund; the Fund's Registered Scheme Auditor is Ernst & Young.

The change of Auditor is effective as of the date of this notice, being 9 August 2016.

The release was prepared by Equity Trustees Limited as Responsible Entity in accordance with the Continuous Disclosure requirements under ASIC Regulatory Guide 26 and is only provided for information purposes. It does not contain investment recommendations nor provide investment advice.