

# CREDIT INCOME FUND

JULY · 2024



Alexander Funds®

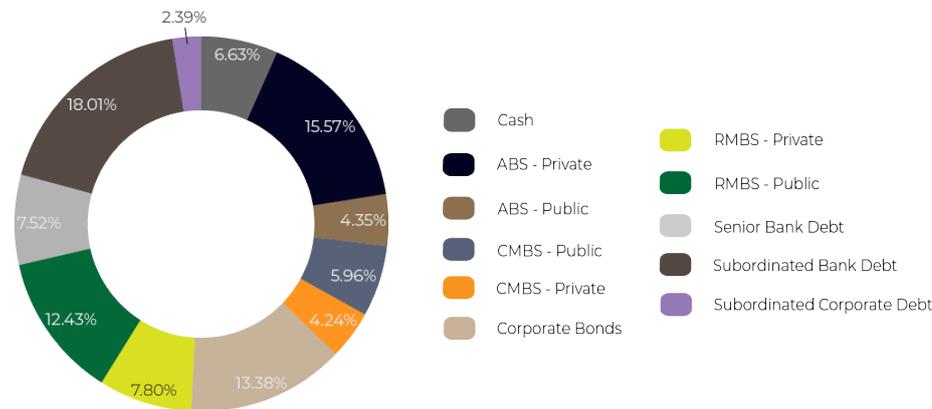
## PERFORMANCE

The Alexander Credit Income Fund (the Fund) has an absolute return target above the benchmark in both rising and falling markets. The benchmark is the Bloomberg® AusBond Bank Bill Index + 1%.

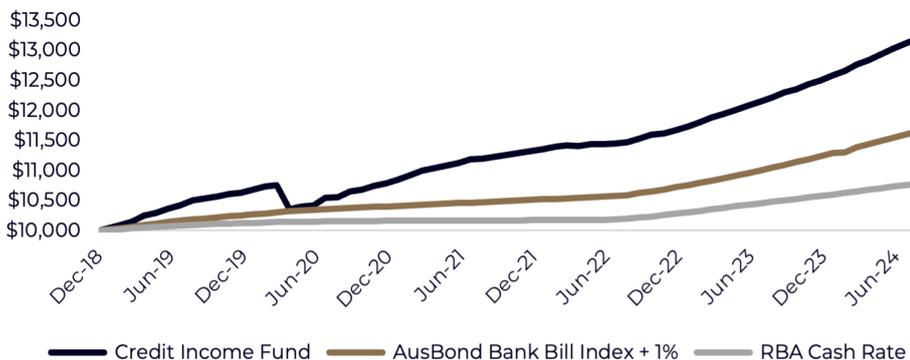
as at 31 July 2024	1 Month <sup>1</sup>	3 Months	12 Months	3 Years	5 Years	Since Inception
Fund	0.67%	2.04%	8.03%	5.63% pa	4.67% pa	5.01% pa
Benchmark	0.46%	1.36%	5.42%	3.59% pa	2.71% pa	2.72% pa
Outperformance	+0.21%	+0.68%	+2.61%	+2.04% pa	+1.96% pa	+2.29% pa

<sup>1</sup>Past performance is not a reliable indicator of future performance. Returns greater than one year are annualised.  
<sup>2</sup>Source: Bloomberg Index Services Limited

## PORTFOLIO<sub>2</sub>



## PERFORMANCE OF \$10K INVESTED SINCE INCEPTION<sup>3</sup>



## PLATFORM AVAILABILITY

AMP North | Australian Money Market | BT Panorama | CFS Edge | CFS Wrap  
 Ensurity (OneVue Wealth) | HUB24 | Macquarie Wrap | Mason Stevens  
 NetWealth | PowerWrap | Praemium | uExchange

## RATINGS

Lonsec Research | SQM Research | Zenith Investment Partners

## FUND DETAILS

ARSN  
629 915 99

APIR  
ETL2805AU

INVESTMENT MANAGER  
Alexander Funds Management Pty Ltd

RESPONSIBLE ENTITY  
Equity Trustees Limited

FUND INCEPTION DATE  
December 2018

RECOMMENDED INVESTMENT TIMEFRAME  
3 - 5 years

DISTRIBUTION FREQUENCY  
Quarterly<sup>4</sup> (distributions may be reinvested)

MINIMUM APPLICATIONS  
\$25,000

MANAGEMENT FEES  
0.65% per annum<sup>5</sup>

BUY/SELL SPREADS  
+0.10% on entry and -0.10% on exit<sup>6</sup>

APPLICATIONS/WITHDRAWALS  
Daily

## FUND STATISTICS

The Fund aims to invest in a diversified portfolio of primarily investment-grade Australian fixed-income assets.

FUND SIZE  
\$564.79 million

REDEMPTION UNIT PRICE AS AT 31/07/2024  
1.056833<sup>7</sup>

CREDIT DURATION  
1.46 years

YIELD TO MATURITY (BEFORE FEES)  
7.50%

INTEREST RATE DURATION (YEARS)  
0.12

AVERAGE CREDIT RATING  
BBB

AUD EXPOSURE  
100%

INVESTMENT GRADE ALLOCATION  
90.94%<sup>8</sup>

## CONTACT

info@alexanderfunds.com.au  
+61 3 9039 5050

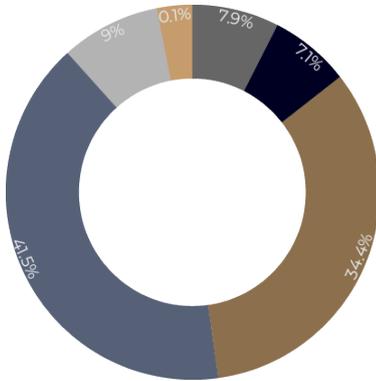
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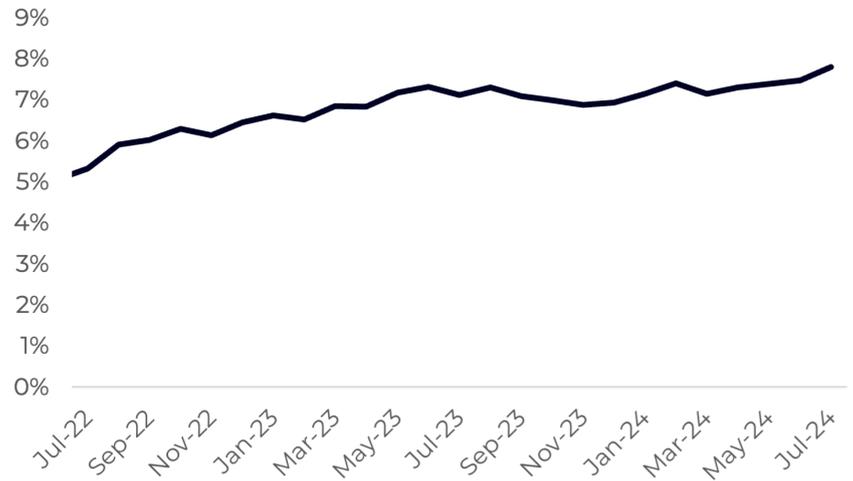


Alexander  
Funds®

## RATINGS BREAKDOWN<sup>8</sup>



## HISTORICAL RUNNING YIELD (BEFORE FEES)



## NOTES

1. The monthly return is an actual return net of all fees, costs and taxes generated by dividing the redemption unit price by the previous month's redemption unit price. Past performance is not a reliable indicator of future performance.
2. Portfolio Composition is net of hedges.
3. Assumes reinvestment of all distributions.
4. Ratings are not the only factor to be taken into account when deciding whether to invest in a financial product. Ratings can change in the future. Please refer to [sqmresearch.com.au](http://sqmresearch.com.au) and [zenithpartners.com.au](http://zenithpartners.com.au) for further information about the meaning of the rating and the rating scale.
5. Distributions are not guaranteed.
6. Management fees are calculated as a percentage of the Fund's weighted average Net Asset Value (NAV). Please consult the Product Disclosure Statement for a full explanation of fees and costs.
7. Buy/Sell spreads may change depending on the liquidity of the assets within the fund at the time of entry or exit.
8. The redemption price is calculated by decreasing the NAV price by the sell spread (currently 0.10%). The NAV price is the NAV divided by the Units on issue
9. Excludes cash exposure. Approximately 27.6% of the assets in the Fund are issued an internal rating by the Internal Ratings Committee. Alexander Funds' Internal Ratings Committee Chair is an employee of Etcore Pty Ltd and may from time to time be engaged as a trustee for private assets as part of their obligations under this role. If the Fund invests in any assets where this is the case, the Internal Ratings Committee Chair is unable to opine or vote on any ratings decision regarding these assets.

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Alexander Credit Income Fund's Target Market Determination available at <https://www.alexanderfunds.com.au/acif-documents-forms>

A Target Market Determination is a document which is required to be made available from 5 October 2021. We recommend that you read this document as it describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

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