

American Century Global Real Estate Fund



Product Disclosure Statement Founders Class – Hedged and Founders Class – Unhedged

ARSN 697 671 926

American Century Global Real Estate Fund - Founders Class – Hedged APIR ETL8241AU

American Century Global Real Estate Fund - Founders Class – Unhedged APIR ETL9773AU

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About this PDS

This Product Disclosure Statement ("PDS") has been prepared and issued by Equity Trustees Limited ("Equity Trustees", "we" or "Responsible Entity") and is a summary of the significant information relating to an investment in the American Century Global Real Estate Fund (the "Fund"). This PDS relates solely to each of the Founders Class – Hedged and Founders Class – Unhedged classes of the Fund (each a "Class" and together the "Classes"). This PDS contains a number of references to important information (including a glossary of terms) contained in the Fund Reference Guide ("Reference Guide"), which forms part of this PDS. The Responsible Entity has issued other classes of interests in the Fund which differ and may in the future issue further classes of interests in the Fund. You should carefully read and consider both the information in this PDS, and the information in the Reference Guide, before making a decision about investing in the relevant Class. The information provided in this PDS is general information only and does not take account of your personal objectives, financial situation or needs. You should obtain financial and taxation advice tailored to your personal circumstances and consider whether investing in the relevant Class is appropriate for you in light of those circumstances.

The offer to which this PDS relates is only available to Wholesale Clients (as defined in the Reference Guide) receiving this PDS (electronically or otherwise) in Australia whether directly or via an IDPS or IDPS like scheme (commonly known as a master trust or a wrap account), or a nominee or custody service. All references to dollars or "\$" in this PDS are to Australian dollars.

This PDS does not constitute a direct or indirect offer of securities in the US or to any US Person as defined in Regulation S under the Securities Act of 1933 as amended ("US Securities Act"). Equity Trustees may vary this position and offers may be accepted on merit at Equity Trustees' discretion. The units in the Classes have not been, and will not be, registered under the US Securities Act unless otherwise approved by Equity Trustees and may not be offered or sold in the US to, or for, the account of any US Person (as defined in the Reference Guide) except in a transaction that is exempt from the registration requirements of the US Securities Act and applicable US state securities laws.

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The Reference Guide

Throughout the PDS, there are references to additional information contained in the Reference Guide. You can obtain a copy of the PDS and the Reference Guide, free of charge, by calling American Century Investment Management (AU) Pty Limited on +61 2 8823 3403, visiting <https://institutional.americancentury.com> or www.eqt.com.au/insto or by calling the Responsible Entity.

The information contained in the Reference Guide may change between the day you receive this PDS and the day you acquire the product. You must therefore ensure that you have read the Reference Guide current as at the date of your application.

Updated information

Information in this PDS is subject to change from time to time. We will notify you of any changes that have a material adverse impact on you or other significant events that affect the information contained in this PDS. When you invest in a Class you will become bound by the terms and conditions described in this PDS (and any updates made to the PDS from time to time). Any information that is not materially adverse information is subject to change from time to time and may be obtained by calling American Century Investment Management (AU) Pty Limited on +61 2 8823 3403, visiting <https://institutional.americancentury.com> or www.eqt.com.au/insto, or emailing institutional@americancentury.com. A paper copy of the updated information will be provided free of charge on request.

Investment Manager

American Century Investment Management, Inc.
4500 Main Street
Kansas City, Missouri, USA 64111
Web: <https://institutional.americancentury.com>

Administrator and Custodian

State Street Australia Limited
ABN 21 002 965 200
Level 14, 420 George Street
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Responsible Entity

Equity Trustees Limited
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GPO Box 2307, Melbourne VIC 3001
Ph: +613 8623 5000
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American Century Investment Management
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ABN 26 623 758 672, AFSL 518417
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1. About Equity Trustees Limited

The Responsible Entity

Equity Trustees Limited

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975, a subsidiary of EQT Holdings Limited ABN 22 607 797 615, which is a public company listed on the Australian Securities Exchange (ASX: EQT), is the Fund's responsible entity and issuer of this PDS. Established as a trustee and executorial service provider by a special Act of the Victorian Parliament in 1888. Today Equity Trustees is a dynamic financial services institution which continues to grow the breadth and quality of products and services on offer.

Equity Trustees' responsibilities and obligations as the Fund's responsible entity are governed by the Fund's constitution as amended from time to time ("Constitution"), the Corporations Act and general trust law. Equity Trustees has appointed American Century Investment Management, Inc. (the "Investment Manager") as the investment manager of the Fund. Equity Trustees has appointed a custodian to hold the assets of the Fund. The custodian has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests.

The Investment Manager

American Century Investment Management, Inc.

American Century Investment Management, Inc. (the "Investment Manager") is a US registered investment adviser pursuant to the Investment Advisers Act of 1940. The Investment Manager is exempt, pursuant to Australian Securities and Investments Commission ("ASIC") Class Order [CO 03/1100] and ASIC Corporations (Foreign Financial Services Providers) Instrument 2025/798, from the requirement to hold an AFSL under the Corporations Act in respect of the financial services it provides to Wholesale Clients. The Investment Manager is regulated by the Securities and Exchange Commission under US laws which differ from Australian laws.

Founded in 1958, the Investment Manager is a privately-held global asset management firm dedicated to seeking to deliver superior investment performance and building long-term client relationships. The Investment Manager is a direct wholly-owned subsidiary of American Century Companies, Inc. ("ACC"). The Stowers Institute for Medical Research ("SIMR"), along with its affiliates, controls ACC by virtue of its beneficial ownership of more than 25% of the voting securities of ACC. SIMR is part of a not-for-profit biomedical research organisation dedicated to finding the keys to the causes, treatments and prevention of diseases.

The Investment Manager, as the investment adviser for the American Century family of mutual funds and exchange-traded funds, manages client portfolios based on various investment strategies, including, for example, global growth equity, global value equity, global fixed income, disciplined equity, multi-asset strategies, exchange-traded funds, and Avantis Investors® funds. The Investment Manager also provides supervisory services providing advisory services as a sub-adviser to mutual funds, undertakings for collective investments in transferable securities and other pooled vehicles, such as glide path management, model delivery investment portfolios or similar services. Additionally, the Investment Manager provides discretionary and non-discretionary investment advice through managed account or model portfolio programs for financial institution sponsors and other institutional clients. The Investment Manager adheres to time-tested and disciplined investment management practices, regardless of changing market conditions. Its track record spanning more than six decades demonstrates its ability to manage asset growth, meet client requirements and develop long-term relationships.

As of December 31, 2025, the Investment Manager had approximately US\$306.5 billion in assets under management, more than 1,400 employees and offices in nine primary office locations worldwide.

The Distributer

American Century Investment Management (AU) Pty Ltd

The Fund's distributor and client services provider is American Century Investment Management (AU) Pty Limited ("Distributor"). The Sydney-based Distributer is an affiliate of the Investment Manager and holds an AFSL 518417 to provide general financial product advice to Wholesale Clients and will undertake distribution of the Fund in Australia.

2. How the Fund works

Each Class is a class of units in the Fund, a registered managed investment scheme governed by the Constitution, the Corporations Act and general trust law. The Fund comprises assets which are acquired in accordance with the Fund's investment strategy. Direct investors receive units in the relevant Class when they invest. In general, each unit represents an equal interest in the assets of the relevant class subject to liabilities, however, it does not give investors an interest in any particular asset of the relevant Class. All rights and entitlements of each class are only to the rights, entitlements, obligations, assets, liabilities and other amounts referable to that class and to no other class of units.

If you invest in a Class through an IDPS (as defined in the Reference Guide) you will not become an investor in the Class. The operator or custodian of the IDPS will be the investor entered in the Fund's register and will be the only person who is able to exercise the rights and receive the benefits of a direct investor. Your investment in the Class through the IDPS will be governed by the terms of your IDPS. Please direct any queries and requests relating to your investment to your IDPS Operator. Unless otherwise stated, the information in the PDS applies to direct investors.

Applying for units

You can acquire units by completing the Application Form that accompanies this PDS. The minimum initial application for each Class is \$20,000 (unless otherwise determined by the Responsible Entity).

Completed Application Forms should be sent along with your identification documents (if applicable) to:

State Street Australia Limited
Unit Registry
Level 14, 420 George Street
Sydney NSW 2000

Please note that cash and cheques cannot be accepted.

Refer to the Reference Guide for more information on Fund applications.

We reserve the right to accept or reject applications in whole or in part at our discretion. We have the discretion to delay processing applications where we believe this to be in the best interest of the Fund's investors.

The price at which units are acquired is determined in accordance with the Constitution ("Application Price"). Applications are processed on each Business Day. The Application Price on a Business Day is, in general terms, equal to the Net Asset Value ("NAV") of the relevant Class, divided by the number of units on issue in that Class and adjusted for transaction costs ("Buy Spread"). At the date of this PDS, the Buy Spread is estimated at 0.14% of the application amount. The Application Price will vary as the market value of assets in the relevant Class rises or falls.

Please note that we do not pay interest on application monies (any interest is credited to the relevant Class).

Making additional investments

You can increase your investment balance in a Class by reinvesting distributions (see below) or by making additional investments into the Class at any time by sending us your additional investment amount together with a completed Application Form. The minimum additional investment into a Class is \$2,000.

Distributions

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor in a Class at the end of the distribution period.

Each Class intends to distribute income on a quarterly basis at the end of each calendar quarter, however, Equity Trustees may change the distribution frequency without notice. Distributions are calculated effective the last day of each distribution period and are normally paid to investors as soon as practicable after the distribution calculation date.

Investors in a Class can indicate a preference to have their distribution:

- reinvested back into the Class; or
- directly credited to their AUD Australian domiciled bank account.

Investors who do not indicate a preference will have their distributions automatically reinvested. Applications for reinvestment will be taken to be received at the end of the

relevant distribution period. Distributions are reinvested at the unit price (which excludes the distribution amount) calculated as at the last day of the distribution period. There is no Buy Spread on distributions that are reinvested.

At the end of a distribution period, a Class's unit price may fall to reflect the amount of any distribution. As distribution entitlements are calculated over the entire period, the closer you invest to the end of a distribution period, the greater the likelihood that a portion of your investment may be returned to you through the distribution.

In some circumstances, the Constitution may allow for an investor's withdrawal proceeds to be taken to include a component of distributable income.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income distribution.

Access to your money

Investors in the relevant Class can generally withdraw their investment by completing a written request to withdraw from the Class and mailing it to:

State Street Australia Limited
Unit Registry
Level 14, 420 George Street
Sydney, NSW 2000

Or sending it by fax to +61 2 9323 6411.

There is no minimum withdrawal. Once we receive and accept your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s).

Equity Trustees will generally allow an investor to access their investment within 7 days of acceptance of a withdrawal request by transferring the withdrawal proceeds to such investor's nominated bank account. However, Equity Trustees is allowed to reject withdrawal requests for any reason, and also to make payment up to 21 days after acceptance of a request (which may be extended in certain circumstances) as outlined in the Constitution and Reference Guide.

We reserve the right to accept or reject withdrawal requests in whole or in part at our discretion. We have the discretion to delay processing withdrawal requests where we believe this to be in the best interest of the Fund's investors.

The price at which units are withdrawn is determined in accordance with the Constitution ("Withdrawal Price"). The Withdrawal Price on a Business Day is, in general terms, equal to the NAV of the relevant Class, divided by the number of units on issue and adjusted for transaction costs ("Sell Spread"). At the date of this PDS, the Sell Spread is estimated at 0.14% of the redemption amount. The Withdrawal Price will vary as the market value of assets in the relevant Class rises or falls.

Equity Trustees reserves the right to fully redeem your investment if your investment balance in the Class falls below \$20,000 as a result of processing your withdrawal request.

In certain circumstances, for example during restricted or suspending trading, extreme price fluctuation, uncertainty in the market for an asset, where accepting a withdrawal is not in the best interests of investors in the Fund or where the Fund is not liquid (as defined in the Corporations Act), Equity Trustees can deny or suspend a withdrawal request and you may not be able to withdraw your funds in the usual processing times or at all. When the Fund is not liquid, an investor can only withdraw when Equity Trustees makes a withdrawal offer to investors in accordance with the Corporations Act. Equity Trustees is not obliged to make such offers.

If you are an Indirect Investor, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator and the terms of the IDPS.

Unit pricing discretions policy

Equity Trustees has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available free of charge on request.

Additional information

If and when the Fund has 100 or more direct investors, it will be classified by the Corporations Act as a 'disclosing entity'. As a disclosing entity, the Fund will be subject to regular reporting and disclosure obligations. Investors would then have a right to obtain a copy, free of charge, of any of the following documents:

- the most recent annual financial report lodged with ASIC ("Annual Report");
- any subsequent half yearly financial report lodged with ASIC after the lodgement of the Annual Report; and
- any continuous disclosure notices lodged with ASIC after the Annual Report but before the date of this PDS.

Equity Trustees will comply with any continuous disclosure obligation by lodging documents with ASIC as and when required.

Copies of these documents lodged with ASIC in relation to the Fund may be obtained from ASIC through ASIC's website.

Further reading

You should read the important information about:

- Application cut-off times;
- Application terms;
- Authorised signatories;
- Electronic instructions;
- Reports;
- Withdrawal cut-off times;
- Withdrawal terms;
- Withdrawal restrictions;
- Payments can be delayed; and
- Compulsory withdrawals.

under the 'Investing in the American Century Global Real Estate Fund', 'Managing your investment', and 'Withdrawing your investment' section of the Reference Guide before making a decision. Go to the Reference Guide which is available at www.eqt.com.au/insto or <https://institutional.americancentury.com>. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing in the American Century Global Real Estate Fund – Founders Class – Hedged and Founders Class – Unhedged

Significant features

The American Century Global Real Estate Fund – Founders Class – Hedged and Founders Class – Unhedged offers investors the opportunity to gain exposure to an actively managed portfolio investing primarily in equity securities issued by listed real estate investment trusts (REITs) and companies engaged in the real estate industry globally (collectively, Real Estate Securities). The Investment Manager combines top-down property sector allocation with bottom-up security stock selection process utilising proprietary fundamental research to invest primarily in listed real estate investments and other companies engaged in the real estate industry globally focusing on companies the Investment Manager believes have a potential for strong price appreciation as well as attractive valuation. Please refer to Section 5 "How We Invest Your Money" under "Investment style and approach" and "Asset allocation" for more information.

Significant benefits

Key benefits of investing in the relevant Class include:

- Participation in an actively managed portfolio of global Real Estate- Securities identified through bottom-up, fundamental analysis.
- Exposure to investment opportunities that individual investors may not have the ability to access on their own.
- Access to a dedicated and experienced investment team that collaborates with other global equity investment teams utilising a similar philosophy and approach across the market capitalisation spectrum allowing them to identify new trends earlier.
- Potential for long-term capital growth through the exposure to Real Estate Securities around the globe.

In addition, investors in the Founders Class – Hedged may also benefit from the potential to manage the impact of fluctuations in the value of foreign currencies in which the Class' investments are denominated, relative to the Australian dollar.

4. Risks of managed investment schemes

All investments carry risks. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The significant risks below should be considered in light of your risk profile when deciding whether to invest in the Fund. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

The Responsible Entity and the Investment Manager do not guarantee the liquidity of the Fund's investments, repayment of capital or any rate of return or the Fund's investment performance. The value of the Fund's investments will vary. Returns, income and capital are not guaranteed, and you may lose money by investing in the Fund. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may change in the future. The structure and administration of the Fund is also subject to change.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Fund is suitable for your circumstances. If you require personal financial or taxation advice, you should contact a licensed financial adviser and/or taxation adviser.

Active management risk

There is a risk that the Investment Manager's assessment of the short-term or long-term prospects of investments may not prove accurate, and that investment decisions made on behalf of the Fund may not achieve the intended outcome. As an actively managed fund, the Fund does not seek to replicate a benchmark index and may invest in securities that differ from those comprising the benchmark. As a result, the Fund's strategy may not be successful, the Fund may underperform its benchmark and investors may experience losses. The Fund may also actively trade portfolio securities, which may increase transaction costs, impact performance and result in the realisation and distribution of capital gains.

Foreign risk

Political events (such as civil unrest, elections, labour strikes, inflation and imposition of exchange controls) as well as natural disasters and public health emergencies occurring in countries where the Fund invests, may impact the value of those investments, resulting in gains or losses. Securities of foreign issuers may also be less liquid, more volatile and more difficult to value.

Real estate investment risk

An investment in the Fund may be subject to similar risks as a direct investment in real estate, including changes in economic conditions, interest rates, property values, property tax increases, overbuilding and increased competition, environmental contamination, zoning and natural disasters. This reflects that the value of the Fund's investments is influenced by the underlying real estate held by the companies in which it invests. To the extent the Fund invests in companies that provide loans to real estate borrowers, it will also be exposed to interest rate risk and credit risk.

REITs risk

Investments in REITs are subject to credit risk and interest rate risk in respect to the underlying loans held by the REITs. Credit risk is the risk that a borrower may fail to meet interest and principal payments when due. Interest rate risk is the risk that changes in the prevailing interest rate will affect the value of the REIT's loan portfolio. In addition, investors in the Fund will indirectly bear a proportionate share of the operating expenses of any REIT in which the Fund invests.

Concentration risk

Because the Fund concentrates its investments in Real Estate Securities, it may be subject to greater risks and market fluctuations than a portfolio investing in a broader range of industries.

Currency risk

The Fund may have exposure to assets denominated in foreign currencies that differ from the currency of the Class (AUD). Changes

in exchange rates may affect the value of the Fund's investments and may result in gains or losses.

In respect of the Founders Class – Hedged, whilst it is intended that the Class' foreign currency exposure will be hedged, there is no guarantee that the hedging strategy will be effective or will eliminate all currency risk.

Further reading

You should read the important information in the Reference Guide about risks under the heading "Risks of managed investment schemes" before making a decision. Go to the Reference Guide which is available at <http://www.eqt.com.au/insto>. The material relating to these matters may change between the time when you read the PDS and the day when you acquire the product.

5. How we invest your money

Warning: When choosing to invest in the Fund or an option of the Fund, you should consider the likely investment returns, the risks of investing and your investment time frame.

Investment objective

The investment objective of the Fund is to outperform the Benchmark through a combination of capital appreciation and current income over a rolling 5-year period (before fees, expenses and taxes).

There is no guarantee that the Fund nor the relevant Class will achieve its investment objective.

Benchmark

S&P Developed REIT Index

Minimum suggested time frame

5 years plus.

Risk level

High. The likelihood of your investment decreasing over the short-term is relatively higher compared to investments in funds of other asset types, such as fixed income securities or cash.

Investor suitability

The Classes are suitable for investors seeking long-term capital growth and who are prepared to accept a high level of volatility over the long term.

Investment strategy

Under normal market conditions, the Fund invests primarily in equity securities issued by listed real estate investment trusts (REITs) and other listed companies engaged in the real estate industry (collectively, Real Estate Securities). A REIT invests primarily in income-producing real estate or makes loans to parties involved in the real estate industry. The Investment Manager considers a company to be engaged in the real estate industry where, at the time of purchase, at least 50% of its revenues or assets are attributable to real estate activities. The Investment Manager seeks Real Estate Securities expected to deliver superior risk-adjusted returns through capital growth and sustainable cash flow. Investments may include common stock, preferred stock and equity-equivalent securities, including convertible securities, stock futures contracts and stock index futures contracts. REITs may include equity REITs (which own real estate and derive income from the rents and from any profits on the sale of properties), mortgage REITs (which provide real estate lending and derive income from interest on those loans) and hybrid REITs (which engage in both owning real estate and making loans). Given its focus, the Fund may be concentrated and typically holds approximately 50–70 securities.

The Investment Manager's valuation approach, incorporates price-to-net asset value (private market value) and price-to-earnings growth metrics to assess the valuation and potential earning power of these securities, which are updated daily. The Investment Manager considers that, over the long term, Real Estate Securities reflect underlying property values, and this is captured by their valuation process. However, as REITs are publicly traded companies and they may be subject to short term market movements.

The Investment Manager constructs the portfolio using:

- top-down analysis of property sectors and geographic regions,

- enabling allocation across different segments and geographies of the real estate market;
- bottom-up fundamental security selection; and
- benchmark-aware portfolio construction, using the Benchmark as a reference point for property sectors, regions and the individual weights, without constraining portfolio construction.

In applying these techniques, the Investment Manager places particular emphasis on property sector research, including identifying when securities are no longer attractively priced.

While the portfolio is constructed with reference to the property sectors, regions and weightings of the Benchmark, the Fund does not seek to replicate the performance of the Benchmark or use the Benchmark to define portfolio composition. The Investment Manager has full discretion over portfolio construction and may invest in securities, countries or sectors outside the Benchmark, with no limits on deviation from the Benchmark.

Investors can choose to invest in either the Founders Hedged Class or the Founders Unhedged Class of the Fund pursuant to this PDS. Each of the two Classes have the same investment strategy exposure, investment objective and risk profile, however, the key difference between the two Classes is that in respect of the Founders Class – Hedged, the Class' foreign currency exposure will be hedged back to Australian dollars, whereas in respect of the Founders Class – Unhedged, the Class' foreign currency exposure will not be hedged back to the Australian dollar.

Investment guidelines

The Fund invests primarily in equity securities of companies located in developed markets globally (including the United States), with the ability to invest in emerging markets. Under normal market conditions, the Fund will invest at least 20% of its assets outside the United States and across at least three countries. The Fund is generally fully invested in equity and equity-related securities, but may hold higher cash levels where the Investment Manager considers this appropriate.

The Investment Manager also considers economic growth prospects, political and economic conditions, inflation expectations and currency movements when allocating investments across countries and regions to support portfolio diversification. The Investment Manager will generally follow the investment guidelines but may depart from them where it considers it in the best interests of investors to achieve the Fund's objectives.

Further information on leverage, derivatives and short selling is set out in the Reference Guide.

Currency hedging

The base currency of the Fund is Australian dollars. The Fund may have exposure to investments denominated in foreign currencies. Currency exposure may be managed using derivatives (including forwards, swaps, options and futures) and may be undertaken by a specialist provider appointed by the Investment Manager.

In respect of the Founders Class – Unhedged, the Class' foreign currency exposure will not be hedged back to the Australian dollar. As a result, the Class' returns may be affected by movements in the exchange rate between the Australian dollar and the foreign currencies in which the Class' investments are denominated.

In respect of the Founders Class – Hedged, the Class' foreign currency exposure will be hedged back to Australian dollars to reduce volatility, although this may not be fully effective. The Investment Manager may delegate currency hedging to a specialist provider, which is supervised by the Investment Manager. Currency hedging may involve derivatives (including forwards, swaps, options and futures) to offset movements in foreign exchange rates relative to the Australian dollar.

Changing the investment strategy

The investment strategy (including for the avoidance of doubt, the Benchmark) and asset allocation parameters may be changed, including (without limitation) by gaining exposure to the assets via an underlying fund or by changing the asset allocation parameters. If a change is to be made, investors in the Fund will be notified in accordance with the Corporations Act.

Labour Standards, Environmental, Social and Ethical Factors ("ESG considerations")

The Responsible Entity has delegated investment function (including ESG considerations) to the Investment Manager. The Investment Manager views ESG and sustainability considerations as important inputs into its fundamentally driven investment process, as they can help mitigate downside risk and identify upside

potential associated with factors not fully captured by traditional financial analysis. The Investment Manager believes it is responsible for integrating financially material risks and opportunities, including ESG and sustainability factors into its fundamental analysis, with the objective of making more informed investment decisions and improving long term risk adjusted outcomes. However, the Fund is not designed for investors who are looking for funds that meet specific ESG goals. ESG considerations are integrated as part of the Fund's investment process, but this does not mean the Fund is marketed as an ESG product in Australia. The Fund does not pursue a sustainable investment strategy or have a sustainable investment objective, nor will it be marketed as a sustainability-related product. The Fund is not designed for investors who wish to screen out particular types of companies or investments or are looking for a strategy that meets specific ESG goals.

Fund performance

Up to date information on the performance of each Class can be obtained from American Century Investment Management (AU) Pty Limited on +61 2 8823 3403. A paper copy of the information will also be available free of charge on request.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

The information in the following Fees and Costs Summary can be used to compare costs between different simple managed investment schemes. Fees and costs can be paid directly from an investor's account or deducted from investment returns. For information on tax please see Section 7 of this PDS.

Fees and Costs Summary

American Century Global Real Estate Fund – Founders Class – Hedged and Founders Class – Unhedged		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
<i>Management fees and costs</i>	Founders Class – Hedged and Founders Class – Unhedged	The management fees component of management fees and costs are accrued daily and paid from the relevant Class monthly in arrears and reflected in the unit price.
The fees and costs for managing your investment ²	0.36% p.a. of the NAV of the relevant Class ³ comprising:	Otherwise, the fees and costs are variable and deducted and reflected in the unit price of the relevant Class as they are incurred.
	- Management Fee of 0.36% p.a. of the NAV of the relevant Class; and - Estimated Indirect Costs of 0.00% p.a. of the NAV of the relevant Class.	

American Century Global Real Estate Fund – Founders Class – Hedged and Founders Class – Unhedged

Type of fee or cost	Amount	How and when paid
<i>Performance fees</i> Amounts deducted from your investment in relation to the performance of the product	Not applicable	Not applicable
<i>Transaction costs</i> The costs incurred by the scheme when buying or selling assets	Founders Class – Hedged and Founders Class – Unhedged 0.00% p.a. of the NAV of the relevant Class ³	Transaction costs are variable and deducted from assets of the relevant Class as they are incurred and reflected in the unit price of the relevant class. They are disclosed net of amounts recovered by the buy-sell spread. Any transaction costs at the interposed vehicle level are reflected in the value of the Fund's investment in the relevant interposed vehicle, and therefore reflected in the unit price of the relevant class.

Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)

<i>Establishment fee</i> The fee to open your investment	Not applicable	Not applicable
<i>Contribution fee</i> The fee on each amount contributed to your investment	Not applicable	Not applicable
<i>Buy-sell spread</i> An amount deducted from your investment representing costs incurred in transactions by the scheme	Founders Class – Hedged and Founders Class – Unhedged 0.14% upon entry and 0.14% upon exit	These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the relevant Class and are not separately charged to the investor. The Buy Spread is paid into the relevant Class as part of an application and the Sell Spread is left in the relevant Class as part of a redemption.
<i>Withdrawal fee</i> The fee on each amount you take out of your investment	Not applicable	Not applicable
<i>Exit fee</i> The fee to close your investment	Not applicable	Not applicable
<i>Switching fee</i> The fee for changing investment options	Not applicable	Not applicable

- 1 All fees quoted above are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC). See below for more details as to how the relevant fees and costs are calculated.
- 2 The management fee component of management fees and costs can be negotiated. See "Differential fees" in the "Additional Explanation of Fees and Costs" below.
- 3 All fees and costs in this section are based on reasonable estimates of the typical fees and costs for the current financial year, using information available as at the date of this PDS. As each Class is newly established, these costs are reasonable estimates, at the date of this PDS, of those costs that will apply for the relevant Class for the current financial year (adjusted to reflect a 12-month period). Please see "Additional Explanation of Fees and Costs" below.

Additional Explanation of Fees and Costs

Management fees and costs

The management fees and costs include amounts payable for administering and operating the Fund, investing the assets of the Fund, expenses and reimbursements in relation to the Fund and indirect costs if applicable.

Management fees and costs do not include performance fees or transaction costs, which are disclosed separately.

The management fees component of management fees and costs of 0.36% p.a. of the NAV of the relevant Class is payable to the Responsible Entity of the Fund for managing the assets and overseeing the operations of the Fund. The management fees component is accrued daily and paid from each Class monthly in arrears and reflected in the relevant Class' unit price.

As at the date of this PDS, the management fee component covers the ordinary expenses such as Responsible Entity fees, investment management fees, custodian fees, and administration and audit fees.

Extraordinary expenses may be recovered from the assets of a Class as and when incurred where permitted by the Fund's constitution and are not included in the management fee component. As each Class is newly established, the estimated abnormal or extraordinary expenses of the Fund is 0.00% p.a. of the NAV of each Class, which reflects the reasonable estimate at the date of the PDS of those costs that will apply for each Class for the current financial year (adjusted to reflect a 12-month period).

Indirect costs are any amounts that we know or reasonably ought to know, or where this is not the case, reasonably estimate has or will reduce, whether directly or indirectly, the return of a Fund or the amount or value of the income of, or assets attributable to a Fund or an interposed vehicle in which a Fund invests other than the management fee and expense recoveries.

The indirect costs and other expenses component of 0.00% p.a. of the NAV of each Class may include other ordinary expenses of operating the Fund, as well as management fees and costs (if any) arising from interposed vehicles in or through which the Fund invests and the costs of investing in over-the-counter derivatives to gain investment exposure to assets or implement the Fund's investment strategy.

The indirect costs and other expenses component is variable and reflected in the unit price of the relevant Class as the relevant fees and costs are incurred. They are borne by investors, but they are not paid to the Responsible Entity or the Investment Manager.

The indirect costs and other expenses component for each Class is based on a reasonable estimate of the costs for the current financial year to date as at the date of this PDS, adjusted to reflect a 12-month period.

In relation to the costs that have been estimated, they have been estimated based on information available and based on typical fees and costs of similar investments.

Actual indirect costs for the current and future years may differ. If in future there is an increase to indirect costs disclosed in this PDS, updates will be provided on Equity Trustees' website at www.eqt.com.au/insto where they are not otherwise required to be disclosed to investors under law.

Transaction costs

In managing the assets of the Fund, the Fund may incur transaction costs such as brokerage, buy-sell spreads in respect of the underlying investments of the Fund, settlement costs, clearing costs and applicable stamp duty when assets are bought and sold, and the costs of over-the-counter derivatives that reflect transaction costs that would arise if the Fund held the ultimate reference assets, as well as the costs of certain over-the-counter derivatives if utilised by the Fund (including for example in respect of the Founders Class – Hedged for hedging purposes). Transaction costs also include costs incurred by interposed vehicles in which the Fund invests (if any), that would have been transaction costs if they had been incurred by the Fund itself. Transaction costs are an additional cost to the investor where they are not recovered by the Buy/Sell Spread, and are generally incurred when the assets of the Fund are changed in connection with day-to-day trading or when there are applications or withdrawals which cause net cash flows into or out of a Class.

The Buy/Sell Spread that is disclosed in the Fees and Costs Summary is a reasonable estimate of transaction costs that the Fund will incur when buying or selling the underlying assets attributable to applications and withdrawals for that Class. These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the relevant Class and are not separately charged to the investor. The Buy Spread is paid into the relevant Class as part of an application and the Sell Spread is left in the relevant Class as part of a redemption and not paid to Equity Trustees or the Investment Manager. The estimated Buy/Sell Spread for each Class is 0.14% upon entry and 0.14% upon exit. The dollar value of these costs based on an application or a withdrawal of \$20,000 is \$28 (application) and \$28 (withdrawal) for each individual transaction.

The Buy/Sell Spread can be altered by the Responsible Entity at any time and the Responsible Entity's web site will be updated as soon as practicable to reflect any change.

The Responsible Entity may also waive the Buy/Sell Spread in part or in full at its discretion. The transaction costs figure in the Fees and Costs Summary is shown net of any amount recovered by the Buy/Sell Spread charged by the Responsible Entity.

Transaction costs generally arise through the day-to-day trading of a Class's assets (and in relation to the Founders Class – Hedged, the implementation of the hedging strategy) and are reflected in the Class's unit price as an additional cost to the investor, as and when they are incurred.

The gross transaction costs for the Founders Class – Hedged Class are 0.09% of the NAV of that Class and in respect of the Founders Class – Unhedged 0.04% of the NAV of that Class, which is based on a reasonable estimate of the costs for the current financial year to date, adjusted to reflect a 12-month period.

In relation to the costs that have been estimated, they have been estimated based on information available and based on typical fees and costs of similar investments.

However, actual transaction costs for future years may differ.

Apportionment of fees and costs

In circumstances where the Responsible Entity issues different classes of units in the Fund, the fees and costs will generally be apportioned by the Responsible Entity across all unit classes (on a pro-rata basis, having regard to the value of the assets in the Fund referable to each class).

However, fees and expenses which are directly referable to a particular class of units will be charged to Unitholders in that particular class of units.

Can the fees change?

Yes, all fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. The current maximum management fee to which Equity Trustees is entitled is 2% per annum of the gross value of the assets of the Fund. However, Equity Trustees does not intend to charge that amount and will generally provide investors with at least 30 days' notice of any proposed increase to the management fees component of management fees and costs. In most circumstances, the Constitution defines the maximum level that can be charged for fees described in this PDS. Equity Trustees also has the right to recover all reasonable expenses incurred in relation to the proper performance of its duties in managing the Fund and as such these expenses may increase or decrease accordingly, without notice.

Payments to IDPS Operators

Subject to the law, annual payments may be made to some IDPS Operators because they offer a Class on their investment menus. Product access is paid by the Investment Manager out of its investment management fee and is not an additional cost to the investor.

Differential fees

The Investment Manager may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with certain investors who are Australian Wholesale Clients. Please contact the Distributer on +61 2 8823 3403 for further information.

Example of annual fees and costs for an investment option

This table gives an example of how the ongoing annual fees and costs in the investment option for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE: American Century Global Real Estate Fund – Founders Class – Hedged		
BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING THE YEAR		
Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
Plus Management fees and costs	0.36% p.a. of the NAV of the Class	And, for every \$50,000 you have in the American Century Global Real Estate Fund – Founders Class – Hedged, you will be charged or have deducted from your investment \$180 each year
Plus Performance fees	Not applicable	And, you will be charged or have deducted from your investment \$0 in performance fees each year
Plus Transaction costs	0.00% p.a. of the NAV of the Class ²	And, you will be charged or have deducted from your investment \$0 in transaction costs
Equals Cost of American Century Global Real Estate Fund – Founders Class – Hedged		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of \$180 What it costs you will depend on the investment option you choose and the fees you negotiate.

* Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the Buy/Sell Spread.

This example assumes the \$5,000 contribution occurs at the end of the first year, therefore the fees and costs are calculated using the \$50,000 balance only.

Warning: If you have consulted a financial adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your financial adviser in which details of the fees are set out.

ASIC provides a fee calculator on www.moneysmart.gov.au, which you may use to calculate the effects of fees and costs on account balances.

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your investment over a 1-year period for all investment options. It is calculated in the manner shown in the Example of annual fees and costs.

The cost of product assumes a balance of \$50,000 at the beginning of the year with a contribution of \$5,000 during the year. (Additional fees such as an establishment fee or an exit fee may apply: refer to the Fees and costs summary for the relevant option.)

You should use this figure to help compare this product with other products offered by managed investment schemes.

American Century Global Real Estate Fund – Founders Class – Unhedged	Cost of product \$180
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7. How managed investment schemes are taxed

Warning: Investing in a registered managed investment scheme (such as the Fund) is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Fund.

The Fund is an Australian resident for tax purposes and does not generally pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated by the Fund to which they become presently entitled or, where the Fund has made a choice to be an Attribution Managed Investment Trust ("AMIT") and the choice is effective for the income year, are attributed to them.

Further reading

You should read the important information in the Reference Guide about Taxation under the "Other important information" section before making a decision. Go to the Reference Guide which is available at www.eqt.com.au/insto or <https://institutional.americancentury.com>. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

8. How to apply

To invest please complete the Application Form accompanying this PDS, send funds (see details in the Application Form) and your completed Application Form to:

State Street Australia Limited
Unit Registry
Level 14, 420 George Street
Sydney NSW 2000

Please note that cash and cheques cannot be accepted and all applications must be made in Australian dollars.

Who can invest?

Eligible persons (as detailed in the 'About this PDS' section) can invest, however individual investors must be 18 years of age or over.

Investors investing through an IDPS should use the application form provided by their IDPS Operator.

Cooling off period

No cooling off period applies to the offer made in this PDS, as the units offered under this PDS are only available to Wholesale Clients.

Indirect Investors should seek advice from their IDPS Operator as to whether cooling off rights apply to an investment in the Fund by the IDPS. The right to cool off in relation to the Fund is not directly available to an Indirect Investor. This is because an Indirect Investor does not acquire the rights of a unit holder in the relevant Class. Rather, an Indirect Investor directs the IDPS Operator to arrange for their monies to be invested in the relevant Class on their behalf. The terms and conditions of the IDPS Guide or similar type

document will govern an Indirect Investor's investment in relation to the relevant Class and any rights an Indirect Investor may have in this regard.

Complaints resolution

Equity Trustees has an established complaints handling process and is committed to properly considering and resolving all complaints. If you have a complaint about your investment, please contact us on:

Phone: 1300 133 472
Post: Equity Trustees Limited
GPO Box 2307, Melbourne VIC 3001
Email: compliance@eqt.com.au

We will acknowledge receipt of the complaint within 1 Business Day or as soon as possible after receiving the complaint. We will seek to resolve your complaint as soon as practicable but not more than 30 calendar days after receiving the complaint.

If you are not satisfied with our response to your complaint, you may be able to lodge a complaint with the Australian Financial Complaints Authority ("AFCA").

Contact details are:
Online: www.afca.org.au Phone: 1800 931 678
Email: info@afca.org.au
Post: GPO Box 3, Melbourne VIC 3001.

The external dispute resolution body is established to assist you in resolving your complaint where you have been unable to do so with us. However, it's important that you contact us first.

9. Other information

Consent

The Investment Manager and Distributer have given and, as at the date of this PDS, have not withdrawn:

- their written consent to be named in this PDS as the Investment Manager and Distributer of the Fund, respectively; and
- their written consent to the inclusion of the statements made about them which are specifically attributed to each of them, in the form and context in which they appear.

The Investment Manager and Distributer have not otherwise been involved in the preparation of this PDS or caused or otherwise authorised the issue of this PDS. None of the Investment Manager or Distributer nor their employees or officers accept any responsibility arising in any way for errors or omissions, other than those statements for which they have provided their written consent to Equity Trustees for inclusion in this PDS.

Further reading

You should read the important information in the Reference Guide about:

- Your privacy;
- The Constitution;
- Anti-Money Laundering and Counter Terrorism Financing ("AML/CTF");
- NAV for the Fund;
- Indirect Investors;
- Information on underlying investments;
- Foreign Account Tax Compliance Act ("FATCA"); and
- Common Reporting Standard ("CRS"),

under the "Other important information" section before making a decision. Go to the Reference Guide which is available at www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

American Century Global Real Estate Fund



Founders Class – Hedged & Unhedged Application Form

This application form (**Application Form**) accompanies the Product Disclosure Statement (PDS) relating to units in the following product issued by Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975). The PDS contains information about investing in the American Century Global Real Estate Fund – Founders Class – Hedged (**Fund**) and the American Century Global Real Estate Fund – Founders Class – Unhedged (**Fund**). You should read the PDS in its entirety before applying.

The law prohibits any person passing this Application Form on to another person unless it is accompanied by a complete PDS.

- If completing by hand, use a black or blue pen and print within the boxes in BLOCK LETTERS, if you make a mistake, cross it out and initial. DO NOT use correction fluid
- The investor(s) must complete and sign this form
- Keep a photocopy of your completed Application Form for your records

U.S. Persons: This offer is not open to any U.S. Person. Please refer to the PDS for further information.

Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS)

We are required to collect certain information to comply with FATCA and CRS, please ensure you complete Section 7.

If investing with an authorised representative, agent or financial adviser

Please ensure you, your authorised representative, agent and/or financial adviser also complete Section 6.

Provide certified copies of your identification documents

Please refer to Section 9 on AML/CTF Identity Verification Requirements.

Send your documents & make your payment

See Section 2 for payment options and where to send your application form.

SECTION 1 – ARE YOU AN EXISTING INVESTOR IN THE FUND AND WISH TO ADD TO YOUR INVESTMENT?

Do you have an existing investment in the Fund and the information provided remains current and correct?

☐ **Yes**, if you can tick both of the boxes below, complete Sections 2 and 8

☐ I/We confirm there are no changes to our identification documents previously provided and that these remain current and valid.

☐ I/We confirm there have been no changes to our FATCA or CRS status

Existing investor number:

If there have been changes in your identification documents or FATCA/CRS status since your last application, please complete the full Application Form as indicated below.

No, please complete sections relevant to you as indicated below:

Investor Type:

☐ **Individuals/Joint:** complete Section 2, 3, 6 (if applicable), 7, 8 & 9

☐ **Companies:** complete Section 2, 4, 6 (if applicable), 7, 8 & 9

☐ **Custodians on behalf of underlying clients:** complete Section 2, 4, 5, 5.1, 6 (if applicable), 7, 8 & 9

☐ **Trusts/superannuation funds:**

- with an individual trustee – complete Sections 2, 3, 5, 6 (if applicable), 7, 8 & 9
- with a company as a trustee – complete Sections 2, 4, 5, 6 (if applicable), 7, 8 & 9

If you are an Association, Co-operative, Partnership, Government Body or other type of entity not listed above, please contact Equity Trustees.

SECTION 2 – INVESTMENT DETAILS

Investment to be held in the name(s) of (must include name(s) of investor(s))

Postal address

Suburb

State

Postcode

Country

Email address

Contact no.

FUND	APIR CODE	APPLICATION AMOUNT (AUD)
American Century Global Real Estate Fund – Founders Class – Hedged	ETL8241AU	\$
American Century Global Real Estate Fund – Founders Class – Unhedged	ETL9773AU	\$

The minimum initial investment amount is \$20,000 and minimum additional investment amount is \$2,000.

Distribution Instructions

If you do not select a distribution option, we will automatically reinvest your distribution. If you select cash, please ensure you provide your bank details below.

- ☐ **Reinvest distributions** if you select this option your distribution will be reinvested in the Fund
- ☐ **Pay distributions to the bank** if you select this option your distribution will be paid to the bank account below

Investor bank details

For withdrawals and distributions (if applicable), these must match the investor(s)' name and must be an AUD-denominated bank account with an Australian domiciled bank.

Financial institution name and branch location

BSB number

Account number

Account name

Payment method

- ☐ Direct credit – pay to:

Financial institution name and branch location	Westpac Banking Corporation 520 Collins Street, Melbourne, VIC, 3000
BSB number	033-003
Account number	753818
Account name	EQTL as RE for American Century Global Real Estate-App Acc
Reference	<Investor name>

Source of investment

Please indicate the source of the investment amount (e.g. retirement savings, employment income):

Send your completed Application Form to:

Address:

State Street Australia Limited
Unit Registry
Level 14, 420 George Street
Sydney, NSW 2000

Fax:

+61 2 9323 6411

Please ensure you have completed all relevant sections and signed the Application Form

SECTION 3 – INVESTOR DETAILS – INDIVIDUALS/JOINT

Please complete if you are investing individually, jointly or you are an individual or joint trustee.

See Group A AML/CTF Identity Verification Requirements in Section 9

Investor 1

Title	First name(s)	Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb	State	Postcode	Country

Email address

(Statements will be sent to this address, unless you elect otherwise in Section 6)

Contact no.

Date of birth (DD/MM/YYYY)

Tax File Number* – or exemption code

Country of birth

Occupation

Does the investor named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details:

Investor 2

Title	First name(s)	Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb	State	Postcode	Country

Email address

(Statements will be sent to this address, unless you elect otherwise in Section 6)

Contact no.

Date of birth (DD/MM/YYYY)

Tax File Number* – or exemption code

Country of birth

Occupation

Does the investor named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details:

If there are more than 2 registered owners, please provide details as an attachment.

SECTION 4 – INVESTOR DETAILS – COMPANIES/CORPORATE TRUSTEE

Please complete if you are investing for a company or where the company is acting as trustee.

See Group B AML/CTF Identity Verification Requirements in Section 9

Full company name (as registered with ASIC or relevant foreign registered body)

Registered office address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Australian Company Number

Tax File Number* – or exemption code

Australian Business Number* (if registered in Australia) or equivalent foreign company identifier

Contact Person

Title

First name(s)

Surname

Email address

(Statements will be sent to this address, unless you elect otherwise in Section 6)

Contact no.

Principal place of business: If the principal place of business is the same as the registered office street address, state 'As above' below. Otherwise provide address details. For foreign companies registered with ASIC please provide a local agent name and address if you do not have a principal place of business in Australia.

Principal Place of Business Address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Registration details

Name of regulatory body

Identification number (e.g. ARBN)

Controlling Persons, Directors and Beneficial Owners

All beneficial owners who own, hold or control either directly or indirectly 25% or more of the issued capital of a proprietary or private company that is not regulated i.e. does not have an AFSL or ACLN etc., will need to provide Group A AML/CTF Identity Verification Requirements specified in Section 9. In the case of an unregulated public company not listed on a securities exchange, provide the details of the senior managing official(s) as controlling person(s) (e.g. managing director, senior executive(s) etc. who is/are authorised to sign on the company's behalf, and make policy, operational and financial decisions) in the following sections. All proprietary and private companies, whether regulated or unregulated, must provide the names of all of the directors.

Names of the Directors of a Proprietary or Private Company whether regulated or unregulated

1		2	
3		4	

If there are more than 4 directors, please write the other names below.

Names of the Beneficial Owners or Senior Managing Official(s)

Select:

- ☐ Beneficial owner 1 of an unregulated proprietary or private company; OR
☐ Senior Managing Official of an unregulated, unlisted, public (e.g. Limited) company

Title	First name(s)	Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb	State	Postcode	Country

Date of birth (DD/MM/YYYY)

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details:

Select:

- ☐ Beneficial owner 2 of an unregulated proprietary or private company; OR
☐ Senior Managing Official of an unregulated, unlisted, public (e.g. Limited) company

Title	First name(s)	Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb	State	Postcode	Country

Date of birth (DD/MM/YYYY)

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details:

If there are more than 2 beneficial owners or managing officials, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

SECTION 5 – INVESTOR DETAILS – TRUSTS/SUPERANNUATION FUNDS

Please complete if you are investing for a trust or superannuation fund.

See Group C AML/CTF Identity Verification Requirements in Section 9

Full name of trust or superannuation fund

Full name of business (if any)

Country where established

Australian Business Number* (if obtained)

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Tax File Number* – or exemption code

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Trustee details – How many trustees are there?

- ☐ **Individual trustee(s)** – complete Section 3 – Investor details – Individuals/Joint
- ☐ **Company trustee(s)** – complete Section 4 – Investor details – Companies/Corporate Trustee
- ☐ **Combination** – trustee(s) to complete each relevant section

Type of Trust

- ☐ **Registered Managed Investment Scheme**

Australian Registered Scheme Number (ARSN)

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- ☐ **Regulated Trust** (including self-managed superannuation funds and registered charities that are trusts)

Name of Regulator (e.g. ASIC, APRA, ATO, ACNC)

Registration/Licence details or ABN

- ☐ **Other Trust** (unregulated)

Please describe

Beneficiaries of an unregulated trust

Please provide details below of any beneficiaries who directly or indirectly are entitled to an interest of 25% or more of the trust.

1		2	
3		4	

If there are no beneficiaries of the trust, describe the class of beneficiary (e.g. the name of the family group, class of unit holders, the charitable purpose or charity name):

Settlor details

Please provide the full name and last known address of the settlor of the trust where the initial asset contribution to the trust was greater than \$10,000.

- ☐ This information is not required if the initial asset contribution was less than \$10,000, and/or
- ☐ This information is not required if the settlor is deceased

Other Trust (unregulated) Continued

Settlor's full name and last known address

Beneficial owners of an unregulated trust

Please provide details below of any beneficial owner of the trust. A beneficial owner is any individual who directly or indirectly has a 25% or greater interest in the trust or is a person who exerts control over the trust. This includes the appointer of the trust who holds the power to appoint or remove the trustees of the trust.

All beneficial owners will need to provide Group A AML/CTF Identity Verification Requirements in Section 9**Beneficial owner 1 or Controlling Person 1****Select:**☐ Beneficial owner 1; OR☐ Controlling Person – What is the role e.g. Appointer:

--

Title

First name(s)

Surname

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--

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Residential address (not a PO Box/RMB/Locked Bag)

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Suburb

State

Postcode

Country

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Date of birth (DD/MM/YYYY)

/	/
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Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details:

--

Beneficial owner 2 or Controlling Person 2**Select:**☐ Beneficial owner 2; OR☐ Controlling Person – What is the role e.g. Appointer:

--

Title

First name(s)

Surname

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Residential address (not a PO Box/RMB/Locked Bag)

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Suburb

State

Postcode

Country

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Date of birth (DD/MM/YYYY)

/	/
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Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details:

--

If there are more than 2 beneficial owners or controlling persons, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

SECTION 5.1 – CUSTODIAN ATTESTATION: CHAPTER 4, PARTS 4.4.18 AND 4.4.19 OF THE AML/CTF RULES

If you are a Company completing this Application Form on behalf of an individual, another company, a trust or other entity, in a Custodial capacity, please complete this section.

In accordance with Chapter 4, part 4.4.19 (1)(a) to (d) of the AML/CTF Rules, does the Custodian meet the definition (see 'Section 10 – Glossary') of a Custodian?

☐ No ☐ Yes

In accordance with Chapter 4, part 4.4.19 (e) of the AML/CTF Rules, do you, in your capacity as Custodian attest that prior to requesting this designated service from Equity Trustees, it has carried out and will continue to carry out, all applicable customer identification procedures on the underlying account holder named or to be named in the Fund's register, including conducting ongoing customer due diligence requirements in accordance with Chapter 15 of the AML/CTF Rules?

☐ No ☐ Yes

If you answered YES to all of the above questions, then Equity Trustees is able to apply the Chapter 4, part 4.4 Custodian rules to this account and will rely upon the customer due diligence conducted by the Custodian on the underlying account holder named or to be named in the Fund's register.

If requested to do so at any time after the provision of this designated service, the Custodian agrees to honour any reasonable request made by Equity Trustees for information or evidence about the underlying account holder in order to allow Equity Trustees to meet its obligations under the AML/CTF Act.

☐ No ☐ Yes

Excepting the below circumstances where the custodian answered NO or did not complete any of the above questions, no other information about the underlying account holder is required to be collected. However, further information about you as the Custodian and as a company is required to be collected and verified as required by the AML/CTF rules. Please complete the rest of this form for the Custodian.

Excepting circumstances:

If you answered NO or did not complete any of the above questions, then we are unable to apply the Chapter 4, part 4.4 Custodian rules to this application. We are therefore obligated to conduct full Know Your Client procedures on the underlying account holder named or to be named in the Fund's register including any named nominee, as well as the trustees, beneficial owners and controlling persons of the underlying named account in addition to the Custodian. Therefore, please complete the relevant forms and provide identity documents for all parties connected to this account.

SECTION 6 – AUTHORISED REPRESENTATIVE, AGENT AND/OR FINANCIAL ADVISER

Please complete if you are appointing an authorised representative, agent and/or financial adviser.

See Group D AML/CTF Identity Verification Requirements in Section 9

- ☐ I am an **authorised representative or agent** as nominated by the investor(s)

You must attach a valid authority such as Power of Attorney, guardianship order, grant of probate, appointment of bankruptcy etc. that is a certified copy. The document must be current and complete, signed by the investor or a court official and permits the authorised representative or agent to transact on behalf of the investor.

Full name of authorised representative or agent

Role held with investor(s)

Signature

Date

- ☐ I am a **financial adviser** as nominated by the investor

Name of adviser

AFSL number

Dealer group

Name of advisory firm

Postage address

Suburb

State

Postcode

Country

Email address

Contact no.

Financial Advice (only complete if applicable)

- ☐ The investor has received personal financial product advice in relation to this investment from a licensed financial adviser and that advice is current.

Financial Adviser Declaration

- ☐ I/We hereby declare that I/we are not a US Person as defined in the PDS.
- ☐ I/We hereby declare that the investor is not a US Person as defined in the PDS.
- ☐ I/We have attached the relevant CIP documents;

Signature

Date

Access to information

Unless you elect otherwise, your authorised representative, agent and/or financial adviser will also be provided access to your investment information and/or receive copies of statements and transaction confirmations. By appointing an authorised representative, agent and/or financial adviser you acknowledge that you have read and agreed to the terms and conditions in the PDS relating to such appointment.

- ☐ Please tick this box if you DO NOT want your authorised representative, agent and/or financial adviser to have access to information about your investment.
- ☐ Please tick this box if you DO NOT want copies of statements and transaction confirmations sent to your authorised representative, agent and/or financial adviser.
- ☐ Please tick this box if you want statements and transaction confirmations sent ONLY to your authorised representative, agent and/or financial adviser.

SECTION 7 – FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA), COMMON REPORTING STANDARD (CRS) SELF-CERTIFICATION FORM – ALL INVESTORS MUST COMPLETE

Sub-Section I – Individuals

Please fill this Sub-Section I only if you are an individual. If you are an entity, please fill Sub-Section II.

1. Are you a US tax resident (e.g. US citizen or US resident)?

☐ Yes: provide your US Taxpayer Identification Number (TIN) and continue to question 2

Investor 1

Investor 2

☐ No: continue to question 2

2. Are you a tax resident of any other country outside of Australia?

☐ Yes: state each country and provide your TIN or equivalent (or Reason Code if no TIN is provided) for each jurisdiction below and skip to question 12

Investor 1

	Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1			
2			

Investor 2

	Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1			
2			

If more space is needed please provide details as an attachment.

☐ No: skip to question 12

Reason Code:

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/jurisdiction where the investor is resident does not issue TINs to its residents.
- Reason B: The investor is otherwise unable to obtain a TIN or equivalent number (Please explain why the investor is unable to obtain a TIN in the below table if you have selected this reason).
- Reason C: No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

If Reason B has been selected above, explain why you are not required to obtain a TIN:

	Reason B explanation
Investor 1	
Investor 2	

Sub-Section II - Entities

Please fill this Sub-Section II only if you are an entity. If you are an individual, please fill Sub-Section I.

3. Are you an Australian complying superannuation fund?

- ☐ Yes: skip to question 12
- ☐ No: continue to question 4

FATCA

4. Are you a US Person?

- ☐ Yes: continue to question 5
- ☐ No: skip to question 6

5. Are you a Specified US Person?

- ☐ Yes: provide your TIN below and skip to question 7

- ☐ No: indicate exemption type and skip to question 7

6. Are you a Financial Institution for the purposes of FATCA?

- ☐ Yes: provide your Global Intermediary Identification Number (GIIN)

If you do not have a GIIN, please provide your FATCA status below and then continue to question 7. If you are a sponsored entity, please provide your GIIN above and your sponsor's details below and then continue to question 7.

- ☐ Exempt Beneficial Owner, provide type below:

- ☐ Deemed-Compliant FFI (other than a Sponsored Investment Entity or a Trustee Documented Trust), provide type below:

- ☐ Non-Participating FFI, provide type below:

- ☐ Sponsored Entity. Please provide the Sponsoring Entity's name and GIIN:

- ☐ Trustee Documented Trust. Please provide your Trustee's name and GIIN:

- ☐ Other, provide details:

- ☐ No: continue to question 7

CRS**7. Are you a tax resident of any country outside of Australia and the US?**

- ☐ Yes: state each country and provide your TIN or equivalent (or Reason Code if no TIN is provided) for each jurisdiction below and continue to question 8

Investor 1

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1		
2		

Investor 2

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1		
2		

If more space is needed please provide details as an attachment.

Reason Code:

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/jurisdiction where the investor is resident does not issue TINs to its residents.
- Reason B: The investor is otherwise unable to obtain a TIN or equivalent number (Please explain why the investor is unable to obtain a TIN in the below table if you have selected this reason).
- Reason C: No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

If Reason B has been selected above, explain why you are not required to obtain a TIN:

	Reason B explanation
Investor 1	
Investor 2	

- ☐ No: continue to question 8

8. Are you a Financial Institution for the purpose of CRS?

- ☐ Yes: specify the type of Financial Institution below and continue to question 9

☐ Reporting Financial Institution

☐ Non-Reporting Financial Institution:

☐ Trustee Documented Trust

☐ Other: please specify:

- ☐ No: skip to question 10

9. Are you an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial Institution?

- ☐ Yes: skip to question 11

- ☐ No: skip to question 12

Non-Financial Entities

10. Are you an Active Non-Financial Entity (Active NFE)?

☐ Yes: specify the type of Active NFE below and skip to question 12:

☐ Less than 50% of the entity's gross income from the preceding calendar year is passive income (e.g. dividends, distribution, interests, royalties and rental income) and less than 50% of its assets during the preceding calendar year are assets held for the production of passive income

☐ Corporation that is regularly traded or a related entity of a regularly traded corporation

Provide name of Listed Entity:

and exchange on which traded:

☐ Governmental Entity, International Organisation or Central Bank

☐ Other: please specify:

☐ No: you are a Passive Non-Financial Entity (Passive NFE). Continue to question 11

Controlling Persons

11. Does one or more of the following apply to you:

- Is any natural person that exercises control over you (for corporations, this would include directors or beneficial owners who ultimately own 25% or more of the share capital) a tax resident of any country outside of Australia?
- If you are a trust, is any natural person including trustee, protector, beneficiary, settlor or any other natural person exercising ultimate effective control over the trust a tax resident of any country outside of Australia?
- Where no natural person is identified as exercising control of the entity, the controlling person will be the natural person(s) who holds the position of senior managing official.

☐ Yes. provide controlling person information below:

Controlling person 1

Title

First name(s)

Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Date of birth (DD/MM/YYYY)

Country/Jurisdiction of tax residence		TIN	If no TIN available enter Reason A, B or C
1			
2			

Controlling person 2

Title

First name(s)

Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Date of birth (DD/MM/YYYY)

	Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1			
2			

If there are more than 2 controlling persons, please provide details as an attachment.

Reason Code:

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/jurisdiction where the investor is resident does not issue TINs to its residents.
- Reason B: The investor is otherwise unable to obtain a TIN or equivalent number (Please explain why the investor is unable to obtain a TIN in the below table if you have selected this reason).
- Reason C: No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

If Reason B has been selected above, explain why you are not required to obtain a TIN:

	Reason B explanation
Investor 1	
Investor 2	

☐ No: continue to question 12

12. Signature and Declaration - ALL investors must sign

☐ I undertake to provide a suitably updated self-certification within 30 days of any change in circumstances which causes the information contained herein to become incorrect.

☐ I declare the information above to be true and correct.

Investor 1

Name of individual/entity

Name of authorised representative

Signature

Date

Investor 2

Name of individual/entity

Name of authorised representative

Signature

Date

SECTION 8 – DECLARATIONS – ALL INVESTORS MUST COMPLETE

In most cases the information that you provide in this form will satisfy the AML/CTF Act, the US Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS). However, in some instances the Responsible Entity may contact you to request further information. It may also be necessary for the Responsible Entity to collect information (including sensitive information) about you from third parties in order to meet its obligations under the AML/CTF Act, FATCA and CRS.

When you complete this Application Form you make the following declarations:

- I/We have received the PDS and made this application in Australia.
- I/We have read the PDS to which this Application Form applies and agree to be bound by the terms and conditions of the PDS, and the Constitution of the relevant Fund in which I/we have chosen to invest.
- I/we have carefully considered the features of Fund as described in the PDS (including its investment objectives, minimum suggested investment timeframe, risk level, withdrawal arrangements and investor suitability) and, after obtaining any financial and/or tax advice that I/we deemed appropriate, am/are satisfied that my/our proposed investment in the Fund is consistent with my/our investment objectives, financial circumstances and needs.*
- I/We have considered our personal circumstances and, where appropriate, obtained investment and/or taxation advice.
- I/We hereby declare that I/we are not a US Person as defined in the PDS.
- I/We acknowledge that (if a natural person) I am/we are 18 years of age or over and not bankrupt and I am/we are eligible to hold units in the Fund in which I/We have chosen to invest.
- I/We acknowledge and agree that Equity Trustees has outlined in the PDS provided to me/us how and where I/we can obtain a copy of the Equity Trustees Group Privacy Statement.
- I/We consent to the transfer of any of my/our personal information to external third parties including but not limited to fund administrators, fund investment manager(s) and related bodies corporate who are located outside Australia for the purpose of administering the products and services for which I/we have engaged the services of Equity Trustees or its related bodies corporate and to foreign government agencies for reporting purposes (if necessary).
- I/we hereby confirm that the personal information that I/we have provided to Equity Trustees is correct and current in every detail, and should these details change, I/we shall promptly advise Equity Trustees in writing of the change(s).
- I/we will hold Equity Trustees harmless and indemnify it against any loss arising from the details and information provided in this Application Form being, or ceasing to be, true and correct as a result of any negligent or wilful misrepresentation by me/us.
- I/We agree to provide further information or personal details to the Responsible Entity if required to meet its obligations under anti-money laundering and counter-terrorism legislation, US tax legislation or reporting legislation and acknowledge that processing of my/our application may be delayed and will be processed at the unit price applicable for the Business Day as at which all required information has been received and verified.
- I/We authorise Equity Trustees to apply the Tax File Number(s) or ABN provided in this Application Form to my/our investment in the Fund.
- If I/we have provided an email address, I/we consent to receive ongoing investor information including PDS information, confirmations of transactions and additional information as applicable via email.
- I/We acknowledge that Equity Trustees does not guarantee the repayment of capital or the performance of the Fund or any particular rate of return from the Fund.
- I/We acknowledge that an investment in the Fund is not a deposit with or liability of Equity Trustees and is subject to investment risk including possible delays in repayment and loss of income or capital invested.
- I/We acknowledge that Equity Trustees is not responsible for the delays in receipt of monies caused by the postal service or the investor's bank.
- I/We acknowledge and agree that if an electronic copy or printout of this Application Form is introduced as evidence in any judicial or administrative proceeding, it will be admissible as if it were the original Application Form.
- If I/we lodge a fax application request, I/we acknowledge and agree to release, discharge and agree to indemnify Equity Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from any fax application.
- If I/we have completed and lodged the relevant sections on authorised representatives, agents and/or financial advisers on the Application Form then I/we agree to release, discharge and indemnify Equity Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from Equity Trustees acting on the instructions of my/our authorised representatives, agents and/or financial advisers.
- If this Application Form is signed under a Power of Attorney, each attorney declares that he/she has not received notice of revocation of that power (a certified copy of the Power of Attorney should be provided with this Application Form).
- Where the applicant is a company, I am/we are duly authorised to execute and lodge this Application Form on the company's behalf, and the company has the power and capacity to invest in the Fund and has taken all necessary actions to authorise that investment.
- If this is a joint application each of us agrees that our investment is held as joint tenants.
- I/We acknowledge and agree that the Responsible Entity reserves the right to reject any application for units in the Fund in its absolute discretion.

- I/We acknowledge and agree that where the Responsible Entity, in its sole discretion, determines that:
 - I/we are ineligible to hold units in the Fund or have provided misleading information in my/our Application Form; or
 - I/we owe any amounts to Equity Trustees, then I/we appoint the Responsible Entity as my/our agent to submit a withdrawal request on my/our behalf in respect of all or part of my/our units, as the case requires, in the Fund.
- I/We acknowledge and agree that Equity Trustees may delay or refuse any request or transaction, including suspending the issue or transfer of units, if I/we fail to provide any information requested or do not agree to any of the possible uses or disclosure of our information as detailed in the PDS, my/our application may be rejected by Equity Trustees and Equity Trustees is released and indemnified in respect of any loss or liability arising from its inability to accept an application due to inadequate or incorrect details having been provided.
- I/We acknowledge that I am/we are a Wholesale Client (as defined in Section 761G of the Corporations Act 2001 (Cth)) and are therefore eligible to hold units in the Fund. I/We consent to Equity Trustees disclosing any information it has in compliance with its obligations under the U.S. Foreign Account Tax Compliance Act (FATCA) and the OECD Common Reporting Standards for Automatic Exchange of Financial Account Information (CRS) and any related Australian law and guidance implementing the same. This may include disclosing information to the Australian Taxation Office, who may in turn report that information to the relevant tax authorities as required;
- I/We acknowledge that the collection of my/our personal information may be required by the Financial Transaction Reports Act 1988, the Corporations Act 2001, the Income Tax Assessment Act 1936, the Income Tax Assessment Act 1997, the Taxation Administration Act 1953, the FATCA and CRS (includes any related Australian law and guidance) and the Anti-Money Laundering and Counter-Terrorism Financing Act 2006. I/We acknowledge that if I/We do not provide personal information, where such information is reasonably required for Equity Trustees to comply with applicable law, Equity Trustees may not allow you to invest in the Fund;
- I/We are not aware and have no reason to suspect that the monies used to fund your investment in the Fund have been or will be derived from or related to any money laundering, terrorism financing or similar or other activities illegal under applicable laws or regulations or otherwise prohibited under any international convention or agreement (AML/CTF Law);
- I/We acknowledge that due to anti-money laundering requirements, Equity Trustees may ask me/us to provide verification information before your investment application can be processed which may result in delays in the processing of my/our investment application with the application being processed at the applicable unit price at which such information has been received and verified and I/we will be held harmless and indemnified for any loss due to any delay or failure to process this application as a result of our reasonable enquiries in order to satisfy our duties under applicable law;
- I/We will provide Equity Trustees with all additional information in my/our possession or control and assistance that Equity Trustees may reasonably request in order for Equity Trustees to comply with the AML/CTF Law, FATCA and CRS to the extent related to your investment in the Fund;
- I/We acknowledge that Equity Trustees may decide to delay or refuse any request or transaction, including by suspending the issue or transfer of units in the Fund, if Equity Trustees is concerned that the request or transaction may breach any obligation of, or cause Equity Trustees to commit or participate in an offence (including under the AML/CTF Law, FATCA and CRS)

* Disregard if not applicable.

*** Terms and conditions for collection of Tax File Numbers (TFN) and Australian Business Numbers (ABN)**

Collection of TFN and ABN information is authorised and its use and disclosure strictly regulated by tax laws and the Privacy Act. Investors must only provide an ABN instead of a TFN when the investment is made in the course of their enterprise. You are not obliged to provide either your TFN or ABN, but if you do not provide either or claim an exemption, we are required to deduct tax from your distribution at the highest marginal tax rate plus Medicare levy to meet Australian taxation law requirements.

For more information about the use of TFNs for investments, contact the enquiries section of your local branch of the ATO. Once provided, your TFN will be applied automatically to any future investments in the Fund where formal application procedures are not required (e.g. distribution reinvestments), unless you indicate, at any time, that you do not wish to quote a TFN for a particular investment. Exempt investors should attach a copy of the certificate of exemption. For super funds or trusts list only the applicable ABN or TFN for the super fund or trust.

When you sign this Application Form you declare that you have read, agree to and make the declarations above

Investor 1

Name of individual/entity

Capacity (e.g. Director, Secretary, Authorised signatory)

Signature

Date

Company Seal (if applicable)

Investor 2

Name of individual/entity

Capacity (e.g. Director, Secretary, Authorised signatory)

Signature

Date

SECTION 9 – AML/CTF IDENTITY VERIFICATION REQUIREMENTS

The AML/CTF Act requires the Responsible Entity to adopt and maintain an Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Program. The AML/CTF Program includes ongoing customer due diligence, which may require the Responsible Entity to collect further information.

- Identification documentation provided must be in the name of the investor.
- Non-English language documents must be translated by an accredited translator. Provide both the foreign language document and the accredited English translation.
- Applications made without providing this information cannot be processed until all the necessary information has been provided.
- If you are unable to provide the identification documents described please contact Equity Trustees.

These documents should be provided as an original or a CERTIFIED COPY of the original.

Who can certify?

Below is an example of who can certify proof of ID documents under the AML/CTF requirements:

- Bailiff
- Bank officer with 5 or more years of continuous service
- Building society officer with 5 or more years of continuous service
- Chiropractor (licensed or registered)
- Clerk of court
- Commissioner for Affidavits
- Commissioner for Declarations
- Credit union officer with 5 or more years of continuous service
- Dentist (licensed or registered)
- Fellow of the National Tax Accountant's Association
- Finance company officer with 5 or more years of continuous service
- Judge of a court
- Justice of the peace
- Legal practitioner (licensed or registered)
- Magistrate
- Marriage celebrant licensed or registered under Subdivision C of Division 1 of Part IV of the Marriage Act 1961
- Master of a court
- Medical practitioner (licensed or registered)
- Member of Chartered Secretaries Australia
- Member of Engineers Australia, other than at the grade of student
- Member of the Association of Taxation and Management Accountants
- Member of the Australian Defence Force with 5 or more years of continuous service
- Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or the Institute of Public Accountants
- Member of the Parliament of the Commonwealth, a State, a Territory Legislature, or a local government authority of a State or Territory
- Minister of religion licensed or registered under Subdivision A of Division 1 of Part IV of the Marriage Act 1961
- Nurse (licensed or registered)
- Optometrist (licensed or registered)
- Permanent employee of Commonwealth, State or local government authority with at least 5 or more years of continuous service.
- Permanent employee of the Australian Postal Corporation with 5 or more years of continuous service
- Pharmacist (licensed or registered)
- Physiotherapist (licensed or registered)
- Police officer
- Psychologist (licensed or registered)
- Registrar, or Deputy Registrar, of a court
- Sheriff
- Teacher employed on a full-time basis at a school or tertiary education institution
- Veterinary surgeon (licensed or registered)

When certifying documents, the following process must be followed:

- All copied pages of original proof of ID documents must be certified and the certification must not be older than 2 years.
- The authorised individual must ensure that the original and the copy are identical; then write or stamp on the copied document "certified true copy". This must be followed by the date and signature, printed name and qualification of the authorised individual.
- In cases where an extract of a document is photocopied to verify customer ID, the authorised individual should write or stamp "certified true extract".

GROUP A – INDIVIDUALS/JOINT

Each individual investor, individual trustee, beneficial owner, or individual agent or authorised representative must provide one of the following primary photographic ID:

- ☐ A current Australian driver's licence (or foreign equivalent) that includes a photo and signature.
- ☐ An Australian passport (not expired more than 2 years previously).
- ☐ A foreign passport or international travel document (must not be expired).
- ☐ An identity card issued by a State or Territory Government that includes a photo.

If you do NOT own one of the above ID documents, please provide one valid option from Column A and one valid option from Column B.

Column A

- ☐ Australian birth certificate.
- ☐ Australian citizenship certificate.
- ☐ Pension card issued by Department of Human Services.

Column B

- ☐ A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address.
 - ☐ A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning, copying or storing this document.
 - ☐ A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address).
 - ☐ If under the age of 18, a notice that: was issued to the individual by a school principal within the preceding 3 months; and contains the name and residential address; and records the period of time that the individual attended that school.
-

GROUP B – COMPANIES

For Australian Registered Companies, provide one of the following (must clearly show the Company's full name, type (private or public) and ACN):

- ☐ A certified copy of the company's Certificate of Registration or incorporation issued by ASIC.
- ☐ A copy of information regarding the company's licence or other information held by the relevant Commonwealth, State or Territory regulatory body e.g. AFSL, RSE, ACL etc.
- ☐ A full company search issued in the previous 3 months or the company's last annual statement issued by ASIC.
- ☐ If the company is listed on an Australian securities exchange, provide details of the exchange and the ticker (issuer) code.
- ☐ If the company is a majority owned subsidiary of a company listed on an Australian securities exchange, provide details of the holding company name, its registration number e.g. ACN, the securities exchange and the ticker (issuer) code.

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ACN issued by ASIC.

For Foreign Companies, provide one of the following:

- ☐ A certified copy of the company's Certificate of Registration or incorporation issued by the foreign jurisdiction(s) in which the company was incorporated, established or formed.
- ☐ A certified copy of the company's articles of association or constitution.
- ☐ A copy of a company search on the ASIC database or relevant foreign registration body.
- ☐ A copy of the last annual statement issued by the company regulator.

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ARBN issued by ASIC, or the identification number issued to the company by the foreign regulator.

In addition, please provide verification documents for each beneficial owner or controlling person (senior managing official and shareholder) as listed under Group A.

A beneficial owner of a company is any person entitled (either directly or indirectly) to exercise 25% or more of the voting rights, including a power of veto, or who holds the position of senior managing official (or equivalent) and is thus the controlling person.

GROUP C – TRUSTS

For a Registered Managed Investment Scheme, Government Superannuation Fund or a trust registered with the Australian Charities and Not-for-Profit Commission (ACNC), or a regulated, complying Superannuation Fund, retirement or pension fund (including a self-managed super fund), provide one of the following:

- ☐ A copy of the company search of the relevant regulator's website e.g. APRA, ASIC or ATO.
- ☐ A copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website.
- ☐ A copy from the ACNC of information registered about the trust as a charity.
- ☐ Annual report or audited financial statements.
- ☐ A certified copy of a notice issued by the ATO within the previous 12 months.
- ☐ A certified copy of an extract of the Trust Deed (i.e. cover page and signing page and first two pages that describes the trust, its purpose, appointer details and settlor details etc.)

For all other Unregulated trust (including a Foreign trust), provide the following:

- ☐ A certified copy of an extract of the Trust Deed (i.e. cover page and signing page and first two pages that describes the trust, its purpose, appointer details and settlor details etc.)

If the trustee is an individual, please also provide verification documents for one trustee as listed under Group A.

If the trustee is a company, please also provide verification documents for a company as listed under Group B.

GROUP D – AUTHORISED REPRESENTATIVES AND AGENTS

In addition to the above entity groups:

- ☐ If you are an **Individual Authorised Representative or Agent** – please also provide the identification documents listed under Group A.
- ☐ If you are a **Corporate Authorised Representative or Agent** – please also provide the identification documents listed under Group B.

All Authorised Representatives and Agents must also provide a certified copy of their authority to act for the investor e.g. the POA, guardianship order, Executor or Administrator of a deceased estate, authority granted to a bankruptcy trustee, authority granted to the State or Public Trustee etc.

SECTION 10 – GLOSSARY

Custodian – means a company that:

- a) is acting in the capacity of a trustee; and
- b) is providing a custodial or depository service of the kind described in item 46 of table 1 in subsection 6(2) of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act); and
- c) either:
 - i. holds an Australian financial services licence authorising it to provide custodial or depository services under the Corporations Act 2001; or
 - ii. is exempt under the Corporations Act 2001 from the requirement to hold such a licence; and
- d) either:
 - i. satisfies one of the 'geographical link' tests in subsection 6(6) of the AML/CTF Act; or
 - ii. has certified in writing to the relevant reporting entity that its name and enrolment details are entered on the Reporting Entities Roll; and
- e) has certified in writing to the relevant reporting entity that it has carried out all applicable customer identification procedures and ongoing customer due diligence requirements in accordance with Chapter 15 of the AML/CTF Rules in relation to its underlying customers prior to, or at the time of, becoming a customer of the reporting entity.