

# Aurum Alpha Australian Feeder Fund

AURUM



March 2025

The Fund is a feeder fund to the Aurum Alpha Fund, a global fund of hedge funds that invests in a range of alternative investment strategies, including multi-strategy, macro, event driven, systematic and equity strategies. The underlying portfolio is alpha-orientated, diversified by strategy, manager and investment style and has a bias towards liquid, trading-oriented funds with a relative value or directionally agnostic approach.

## FEEDER FUND DETAILS

**INVESTMENT MANAGER**  
Aurum Fund Management Ltd.

**RESPONSIBLE ENTITY**  
Equity Trustees Limited

**FUND DOMICILE**  
Australia

**FUND BASE CURRENCY**  
AUD

**MASTER FUND**  
Aurum Funds ICAV - Aurum Alpha Fund

**LAUNCH DATE (FEEDER / MASTER)**  
December 2023 / February 2014

**AUM (FEEDER / MASTER / GROUP)**  
AUD 45.4m / USD 663.9m / USD 6.5bn

**FEEDER FUND MANAGEMENT FEE**  
0.35%

**FEEDER FUND PERFORMANCE FEE**  
0%

**MASTER FUND INVESTMENT MANAGEMENT FEE**  
1%

**MASTER FUND PERFORMANCE FEE**  
10% with 5% hurdle rebased annually, lifetime high water mark

**MINIMUM SUBSCRIPTION**  
AUD 200,000 (Initial), AUD 20,000 (Additional)

**SUBSCRIPTIONS**  
Monthly

**REDEMPTIONS**  
Quarterly

**CUSTODIAN**  
The Northern Trust Company

**ADMINISTRATOR**  
The Northern Trust Company

**CONTACT**  
[ir@aurumfunds.com](mailto:ir@aurumfunds.com)

**INVESTMENT MANAGER WEBSITE**  
[www.aurum.com](http://www.aurum.com)

**APIR CODE** ETL6626AU

**BBG TICKER** N/A

**ISIN CODE** N/A

**CUSIP CODE** N/A

Please see the Offering Documents for the Aurum Alpha Fund which detail the terms applicable to the investment into the Master Fund.

This is a marketing communication directed at professional and institutional investors only.

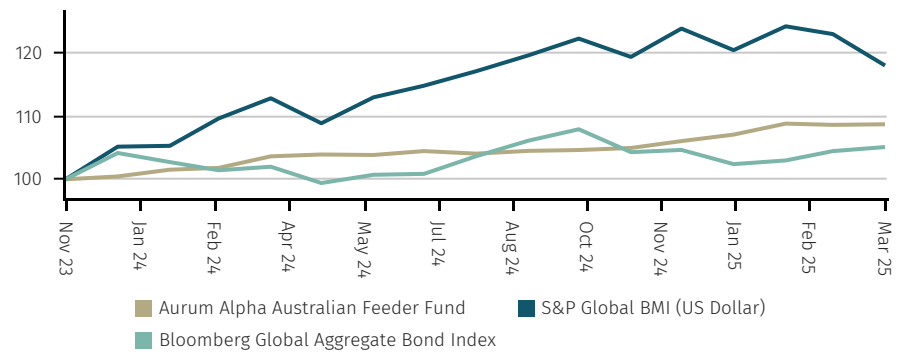
## NAV PER SHARE

AUD 108.69

PERFORMANCE STATISTICS	CLASS	EQUITIES	BONDS
March 2025 performance	0.09%	-4.03%	0.62%
Year to date return	1.53%	-2.01%	2.64%
Quarter to date return	1.53%	-2.01%	2.64%
Rolling 12 month return	4.89%	4.59%	3.05%
Compound annual return	6.45%	13.20%	3.80%
Annualised volatility	2.15%	10.20%	7.06%
Sharpe ratio (RFR = 5.01%) <sup>1</sup>	0.65	0.79	-0.13
Sortino ratio (MAR = 5.01%) <sup>1</sup>	1.32	1.19	-0.23
% positive months	81%	69%	69%
Max drawdown (since Dec 23)	0.39%	4.98%	5.10%
Correlation to bonds	-0.23	0.59	N/A
Correlation to equities	0.19	N/A	0.59

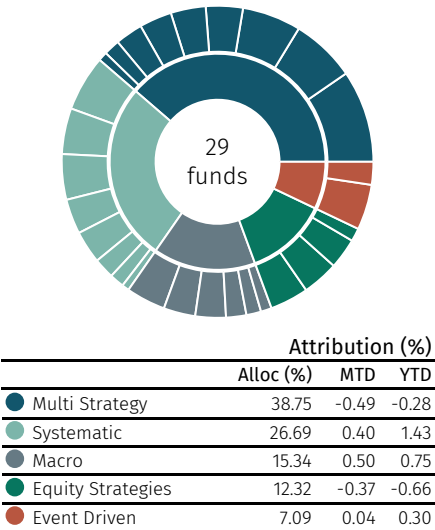
<sup>1</sup> Annualised calculation based on SOFR  
All figures net of fees. Equities: S&P Global BMI (US Dollar) Bonds: Bloomberg Global Aggregate Bond Index  
Past performance should not be taken as an indicator of future performance

## PERFORMANCE v INDICES



Source: Aurum Funds Limited, Bloomberg

## STRATEGY ALLOCATION



Positions at 1st March 2025, provided on a look-through basis, cash not shown

## TOP 5 POSITIONS (33.0%)

Point72 Capital International, Ltd.*	9.60%
Riverview Omni Offshore Fund (Cayman) Ltd.	6.71%
Brevan Howard Alpha Strategies Fund Limited*	6.11%
QRT - Torus Feeder 3 Ltd	5.79%
EGMF Offshore Ltd.	4.76%

\* May be held through Aurum co-investment funds – see disclosure on back page for more detail



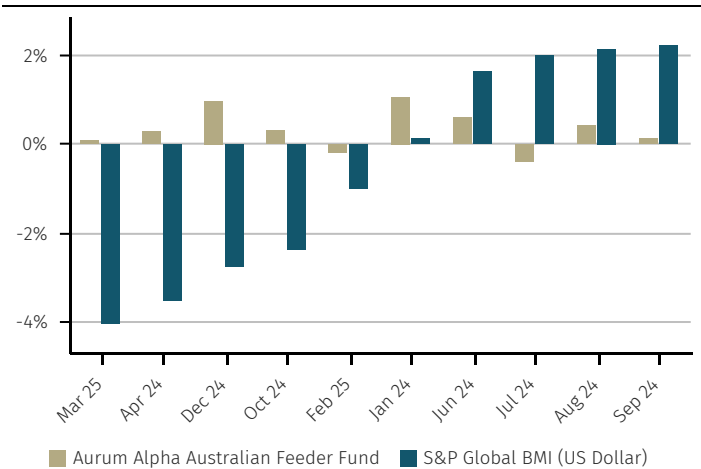
MONTHLY RETURNS NET OF ALL FEES AND EXPENSES (%)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2025	1.62	-0.18	0.09										1.53
2024	1.06	0.28	1.79	0.28	-0.07	0.59	-0.39	0.42	0.12	0.31	1.03	0.97	6.57
2023												0.45	0.45

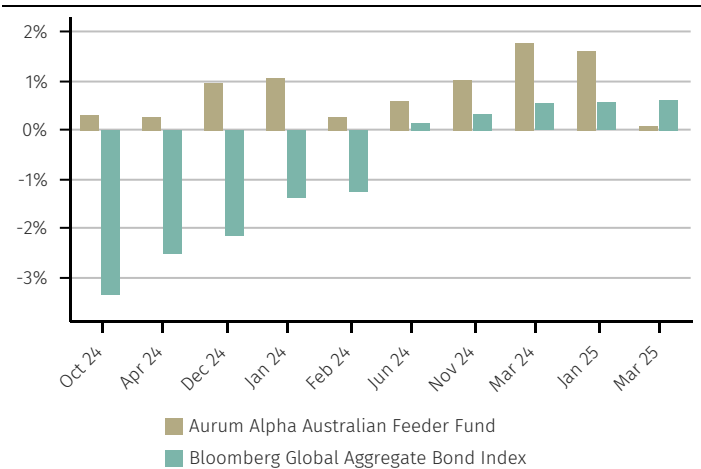
Source: Aurum Funds Limited. Past performance is not a reliable indicator of future performance.



EQUITY BEAR INDEX - 10 WORST MONTHS



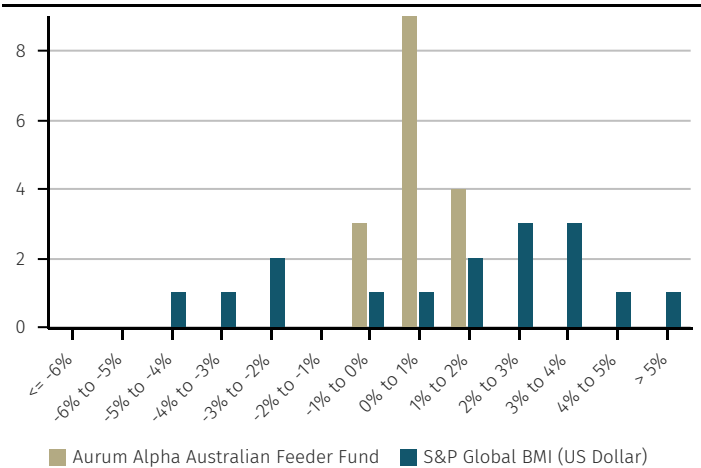
BOND BEAR INDEX - 10 WORST MONTHS



ROLLING 36 MONTH CORRELATION ANALYSIS

This chart will be provided as soon as there is sufficient data available to generate the chart

DISTRIBUTION OF MONTHLY RETURNS



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Funds held via Aurum co-investment funds

Fund	Allocation
Point72 Capital International, Ltd. (Aurum Artisan Class C US\$ Shares Unrestricted)	9.60%
Schonfeld Strategic Partners Offshore Fund, Ltd. (Aurum Schonfeld Fund Class C US\$ Shares Unrestricted)	3.85%
LMR Multi-Strategy Fund Limited (Aurum Affinity Class C US\$ Shares Unrestricted)	3.64%
Walleye Opportunities Fund Ltd (Aurum Walleye Fund Class C US\$ Unrestricted)	3.37%
Brevan Howard Alpha Strategies Fund Limited (Aurum BH Alpha Strategies Fund Class C US\$ Restricted)	2.47%

INVESTMENT MANAGER

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